

**McDERMOTT WILL & EMERY LLP**

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, New York 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444

**McDERMOTT WILL & EMERY LLP**

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, Texas 75201-1664  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098

Gregg Steinman (admitted *pro hac vice*)

**McDERMOTT WILL & EMERY LLP**

333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805

*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	Chapter 11
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ,	)	Case No. 22-10943 (MEW)
Debtors. <sup>1</sup>	)	(Jointly Administered)

**SUMMARY COVER SHEET TO THE SECOND INTERIM FEE APPLICATION OF  
McDERMOTT WILL & EMERY LLP, COUNSEL TO  
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR  
THE INTERIM FEE PERIOD  
FROM NOVEMBER 1, 2022, THROUGH FEBRUARY 28, 2023**

McDermott Will & Emery LLP (“McDermott”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (the “Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of Voyager Digital Holdings, Inc.’s and Voyager Digital Ltd.’s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC’s principal place of business is 701 S. Miami Ave, 8<sup>th</sup> Floor, Miami, FL 33131.

“Debtors”), submits this summary (this “Summary”) of the compensation and reimbursement that are requested in the fee application to which this Summary is attached (the “Fee Application”)<sup>2</sup> for services rendered and expenses incurred during the Interim Fee Period from November 1, 2022, through February 28, 2023 (the “Second Interim Fee Period”).<sup>3</sup>

<i>General Information</i>	
Name of Applicant:	McDermott Will & Emery LLP
Name of Client:	Official Committee of Unsecured Creditors
Petition Date:	July 5, 2022
Date of Order Approving Applicant’s Employment:	September 13, 2022, Effective as of July 22, 2022

<i>Summary of Compensation and Reimbursement Requested in the Fee Application</i>	
Interim Fee Period:	November 1, 2022 – February 28, 2023
Amount of Compensation Requested:	\$5,676,302.50 <sup>4</sup>
Amount of Requested Compensation Paid under the Interim Compensation Order:	\$458,174.40
Amount of Reimbursement Requested:	\$104,318.90
Amount of Requested Reimbursement Paid under the Interim Compensation Order:	\$10,708.87
Blended Hourly Rate for all Timekeepers Except Paraprofessionals:	\$981.43
Amount of Compensation Requested, Calculated Using Rates as of Date of Order Approving Applicant’s Employment:	\$5,009,968.50

<sup>2</sup> Capitalized terms that are used but not defined in this Summary have the meanings that are given to those terms in the Fee Application.

<sup>3</sup> McDermott reserves the right to request, in a future fee application, compensation or reimbursement for services rendered or expensed incurred during the Second Interim Fee Period if compensation or reimbursement for such services or expenses is not requested in the Fee Application.

<sup>4</sup> McDermott voluntarily reduced its fees by 3.00 hours, \$2,090.50 fee for transitory timekeepers in these chapter 11 cases. This amount reflects the total compensation sought after such voluntary reduction.

<i>Summary of Compensation and Reimbursement Allowed as of the Date Hereof</i>	
Amount of Compensation Allowed:	\$5,633,727.50
Amount of Allowed Compensation Paid:	\$4,506,982.00
Amount of Reimbursement Allowed:	\$103,415.61
Amount of Allowed Reimbursement Paid:	\$103,415.61

Dated: New York, New York  
April 14, 2023

**MCDERMOTT WILL & EMERY LLP**

/s/ Darren Azman

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, NY 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444  
E-mail: dazman@mwe.com  
E-mail: jbevans@mwe.com

and

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, TX 75201  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098  
E-mail: crgibbs@mwe.com  
E-mail: gwilliams@mwe.com

and

Gregg Steinman (admitted *pro hac vice*)  
333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805  
E-mail: gsteinman@mwe.com

*Counsel to the Official Committee of  
Unsecured Creditors*

**McDERMOTT WILL & EMERY LLP**

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, New York 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444

**McDERMOTT WILL & EMERY LLP**

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, Texas 75201-1664  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098

Gregg Steinman (admitted *pro hac vice*)

**McDERMOTT WILL & EMERY LLP**

333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805

*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	Chapter 11
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ,	)	Case No. 22-10943 (MEW)
Debtors. <sup>1</sup>	)	(Jointly Administered)

**SECOND INTERIM FEE APPLICATION OF  
McDERMOTT WILL & EMERY LLP, COUNSEL TO  
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR  
THE INTERIM FEE PERIOD  
FROM NOVEMBER 1, 2022, THROUGH FEBRUARY 28, 2023**

McDermott Will & Emery LLP (“McDermott”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the above-captioned chapter 11 cases (the “Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of Voyager Digital Holdings, Inc.’s and Voyager Digital Ltd.’s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC’s principal place of business is 701 S. Miami Ave, 8<sup>th</sup> Floor, Miami, FL 33131.



“Debtors”), hereby submits its second interim fee application (the “Fee Application”) for (a) the allowance of (i) \$5,676,302.50 of interim compensation for professional services rendered during the period from November 1, 2022, through February 28, 2023 (the “Second Interim Fee Period”) and (ii) \$104,318.90 of reimbursement for expenses incurred during the Second Interim Fee Period and (b) the immediate payment of all the allowed interim compensation and reimbursement in accordance with the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 236] (the “Interim Compensation Order”). In support of this Fee Application, McDermott submits the certification of Darren Azman, a Partner of McDermott (the “Azman Certification”), which is attached hereto as **Exhibit A** and incorporated into this Fee Application by reference. In further support of this Fee Application, McDermott respectfully states as follows:

### **JURISDICTION AND VENUE**

1. The United States Bankruptcy Court for the Southern District of New York (the “Court”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2).
2. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.
3. The statutory and other bases for the relief requested herein are sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1(a) of the Local Bankruptcy Rules for the Southern District of New York (the “Local Bankruptcy Rules”), the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases* (the “UST Guidelines”), the

*Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases* (the “Local Guidelines”), the Interim Compensation Order, and the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1277] (the “Fee Examiner Order”).

## **BACKGROUND**

### **A. The Debtors’ Chapter 11 Cases**

4. On July 5, 2022 (the “Petition Date”), each of the Debtors commenced a voluntary case under chapter 11 of the Bankruptcy Code. The Debtors continue to operate their business and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner, other than a fee examiner, has been appointed in these Chapter 11 Cases.

5. On July 19, 2022, the Office of the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 106].

6. The circumstances leading to these Chapter 11 Cases are set forth in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [Docket No. 15].

7. On August 4, 2022, the Court entered the Interim Compensation Order.

8. On April 10, 2023, the Court, by entering the Fee Examiner Order, (a) modified the Interim Compensation Order in part and (b) appointed Lori Lapin Jones, Esq., to serve as the independent fee examiner in these Chapter 11 Cases (the “Fee Examiner”).

**B. Employment and Retention of McDermott as Counsel to the Committee**

9. On August 22, 2022, the Committee filed its *Application for Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022* [Docket No. 317].

10. On September 13, 2022, the Court entered the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022* [Docket No. 403] (the “Retention Order”), pursuant to which the Court authorized (a) the employment and retention of McDermott to serve as the Committee’s counsel, (b) the compensation of McDermott on an hourly basis, and (c) the reimbursement of McDermott for actual and necessary expenses.

11. On December 20, 2022, McDermott filed the *First Interim Application of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from July 22, 2022 Through October 31, 2022* [Docket No. 768] (the “First Interim Fee Application”), pursuant to which McDermott requested the allowance of (a) \$5,658,727.50 of interim compensation for professional services rendered and (b) \$103,415.61 of reimbursement for expenses incurred.

12. On February 17, 2023, the Court entered the *Order Granting First Interim Applications for Allowance of Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred* [Docket No. 1013], pursuant to which (a) \$5,633,727.50 of the interim compensation that McDermott requested in the First Interim Fee Application was allowed, (b) all \$103,415.61 of the reimbursement that McDermott requested in the First Interim

Fee Application was allowed, and (c) \$5,737,143.11 of the allowed interim compensation and reimbursement was remitted to McDermott.

13. On March 16, 2023, McDermott filed the *Fourth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from November 1, 2022 Through November 30, 2022* [Docket No. 1195] (the “Fourth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$458,174.40 (80% of \$572,718.00) of interim compensation for professional services rendered; and (b) \$10,708.87 of reimbursement for actual and necessary expenses incurred.

14. On March 31, 2023, McDermott filed the *Fifth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from December 1, 2022 Through December 31, 2022* [Docket No. 1248] (the “Fifth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$624,523.20 (80% of \$780,654.00) of interim compensation for professional services rendered; and (b) \$25,123.59 of reimbursement for actual and necessary expenses incurred.

15. On April 14, 2023, McDermott filed the *Sixth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from January 1, 2023 Through January 31, 2023* [Docket No. 1294] (the “Sixth Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$1,805,800.40 (80% of \$2,257,250.50) of interim compensation for professional services rendered; and (b) \$45,969.11 of reimbursement for actual and necessary expenses incurred.

16. On April 14, 2023, McDermott filed the *Seventh Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period from February 1, 2023 Through February 28, 2023* [Docket No. 1296] (the “Seventh Monthly Fee Statement”), pursuant to which McDermott requested the payment of: (a) \$1,652,544.00 (80% of \$2,065,680.00) of interim compensation for professional services rendered; and (b) \$22,516.01 of reimbursement for actual and necessary expenses incurred.

**SUMMARY OF PROFESSIONAL COMPENSATION AND  
REIMBURSEMENT OF EXPENSES REQUESTED**

17. This Fee Application has been prepared in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, the UST Guidelines, the Local Guidelines, and the Interim Compensation Order.

18. By this Fee Application, McDermott requests the allowance of (a) \$5,676,302.50 of interim compensation for professional services rendered during the Second Interim Fee Period, during which McDermott’s professionals and paraprofessionals spent a total of approximately 6,166.20 hours rendering professional services to the Committee, and (b) \$104,318.90 of reimbursement for actual and necessary expenses incurred during the Second Interim Fee Period.

19. In accordance with the Interim Compensation Order and the Fee Examiner Order, McDermott filed and served on the Application Recipients, as identified in the Interim Compensation Order, and, with respect to the Sixth Monthly Fee Statement and the Seventh Monthly Fee Statement, the Fee Examiner, the First Interim Fee Application, the Fourth Monthly Fee Statement, the Fifth Monthly Fee Statement, the Sixth Monthly Fee Statement, and the

Seventh Monthly Fee Statement, all of which are described together with this Fee Application in

Table 1:

**Table 1**

<b>Date Filed Docket No.</b>	<b>Period Covered</b>	<b>Fees Requested (100% of Fees)</b>	<b>Fees Due (80% of Fees)</b>	<b>Holdback (20% of Fees)</b>	<b>Expenses Requested (100% of Expenses)</b>	<b>Amounts Paid to Date</b>	<b>Remaining Unpaid Amount</b>
<b>FIRST INTERIM Docket No. 768</b>	<b>7/22/2022 - 10/31/2022</b>	<b>\$5,658,727.50</b>	<b>\$4,526,982.00</b>	<b>\$1,131,745.5</b>	<b>\$103,415.61</b>	<b>\$4,506,982.00</b>	<b>\$1,126,745.50</b>
3/16/2023 Docket No. 1195	11/1/2022 - 11/30/2022	\$572,718.00	\$458,174.40	\$91,634.88	\$10,708.87	\$468,883.27	\$91,634.88
3/31/2023 Docket No. 1248	12/1/2022 - 12/31/2022	\$780,654.00	\$624,523.20	\$124,904.64	\$25,123.59	\$649,646.79	\$124,904.64
4/14/2023 Docket No. 1294	1/1/2023 - 1/31/2023	\$2,257,250.50	\$1,805,800.40	\$361,160.08	\$45,969.11	\$0.00	\$2,303,219.61
4/14/2023 Docket No. 1296	2/1/2023 - 2/28/2023	\$2,065,680.00	\$1,652,544.00	\$330,508.80	\$22,516.01	\$0.00	\$2,088,196.01
<b>SECOND INTERIM</b>	<b>11/1/2022 - 2/28/2023</b>	<b>\$5,676,302.50</b>	<b>\$4,541,042.00</b>	<b>\$908,208.40</b>	<b>\$104,318.90</b>	<b>\$1,118,530.06</b>	<b>\$4,607,955.14</b>
<b>GRAND TOTAL</b>	<b>7/22/2022 - 2/28/2023</b>	<b>\$11,335,030.00</b>	<b>\$9,068,024.00</b>	<b>\$2,039,953.90</b>	<b>\$207,734.51.00</b>	<b>\$6,744,042.00</b>	<b>\$10,342,655.78</b>

20. The fees charged by McDermott in these Chapter 11 Cases are billed in accordance with its existing billing rates and procedures in effect during the Second Interim Fee Period. The rates McDermott charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases are the same rates that McDermott charges for services rendered by its professionals and paraprofessionals in comparable non-bankruptcy related matters. Such fees are reasonable in light of the fees that are customarily charged by comparably skilled practitioners in comparable non-bankruptcy cases in the competitive Canadian market for legal services. McDermott's hourly rates are described in general terms in

Table 2:

**Table 2**

<b>Professionals and Paraprofessionals</b>	<b>2022 Chapter 11 Cases<sup>2</sup></b>	<b>2022 Non-Bankruptcy Matters<sup>3</sup></b>	<b>2023 Chapter 11 Cases<sup>4</sup></b>	<b>2023 Non-Bankruptcy Matters<sup>5</sup></b>
Partner	\$525.00 – \$1,585.00	\$875.00 – \$2,355.00	\$1,190.00 – \$1,830.00	\$1,300.00 – \$2,590.00
Counsel	\$525.00 – \$810.00	\$755.00 – \$1,300.00	\$900.00 – \$1,150.00	\$990.00 – \$1,870.00
Staff Attorney	\$360.00 – \$495.00	\$270.00 – \$610.00	\$450.00 – \$545.00	\$415.00 – \$1,080.00
Associates	\$365.00 – \$1,000.00	\$545.00 – \$1,190.00	\$655.00 – \$1,240.00	\$725.00 – \$1,250.00
Law Clerks	\$615.00	\$615.00	\$655.00	\$655.00
Paraprofessionals	\$225.00 – \$575.00	\$115.00 – \$650.00	\$285.00 – \$605.00	\$150.00 – \$1,415.00

21. All services for which McDermott requests compensation were performed for or on behalf of the Committee. McDermott has received no payment and no promises of payment from any source other than the Debtors' estates for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Fee Application. There is no agreement or understanding between McDermott and any other person other than the affiliates and attorneys of McDermott for the sharing of compensation received or to be received for services rendered in these Chapter 11 Cases. McDermott has not received a retainer in these Chapter 11 Cases.

22. McDermott has classified all services rendered for which compensation is requested in this Fee Application into one of several major categories. McDermott tried to classify those services into the category to which they best relate. Because certain of those

<sup>2</sup> The ranges in this column are based on the rates for McDermott professionals and paraprofessionals that billed time to the Chapter 11 Cases in November and December 2022.

<sup>3</sup> The ranges in this column are based on the rates for McDermott professionals and paraprofessionals across all practice groups in November and December 2022.

<sup>4</sup> The ranges in this column are based on the rates for McDermott professionals and paraprofessionals that billed time to the Chapter 11 Cases in January and February 2023.

<sup>5</sup> The ranges in this column are based on the rates for McDermott professionals and paraprofessionals across all practice groups in January and February 2023.

services may relate to more than one of the categories, however, services relating to one category may in fact be included in another category.

23. This Fee Application summarizes the services rendered by McDermott for or on behalf of the Committee during the Second Interim Fee Period. While it is not possible or practical to describe every activity undertaken by McDermott, McDermott has maintained contemporaneous time records that include a detailed chronology of the daily activities performed, descriptions of the precise nature of those activities, the specific tasks performed, and the time expended by each professional or paraprofessional. **Exhibit B**, **Exhibit C**, and **Exhibit D** hereto provide additional information:

- a. **Exhibit B** sets forth a timekeeper summary that includes the respective names, positions, department, bar admissions, hourly billing rates, and aggregate hours spent by each McDermott professional and paraprofessional that provided services to the Committee during the Second Interim Fee Period.
- b. **Exhibit C** sets forth a task code summary that includes the aggregate hours per task code spent by McDermott professionals and paraprofessionals in rendering services to the Committee during the Second Interim Fee Period.
- c. **Exhibit D** sets forth a disbursement summary that includes the aggregate expenses, organized by general disbursement categories, incurred by McDermott in connection with services rendered to the Committee during the Second Interim Fee Period.

24. McDermott maintains computerized records of the time spent by McDermott attorneys and paraprofessionals in connection with the representation of the Committee. **Exhibit E**, **Exhibit F**, **Exhibit G**, and **Exhibit H** hereto provide additional information:

- a. **Exhibit E** sets forth McDermott's computerized records of time expended providing professional services to the Committee.
- b. **Exhibit F** sets forth McDermott's computerized records of expenses incurred during the Second Interim Fee Period in the rendition of professional services to the Committee.



- c. **Exhibit G** sets forth McDermott's budget and staffing plans (collectively, the "**Budget and Staffing Plans**") for the period from November 1, 2022 through December 31, 2022 (the "**2022 Budget and Staffing Plan**") and for the period from January 1, 2023 through March 31, 2023 (the "**2023 Budget and Staffing Plan**").
- d. McDermott prepared the 2023 Budget and Staffing Plan in January 2023 with the expectation that the Plan would be confirmed within the first week of March, and the Plan would become effective shortly thereafter. Accordingly, when the 2023 Budget and Staffing Plan was prepared, McDermott anticipated that the vast majority of budgeted fees would be incurred in January and February. For that reason, for purposes of this Fee Application, McDermott allocated 85% of the anticipated hours and fees per task code to January 2023 and February 2023, which are in the Second Interim Fee Period. A summary of fees by task code incurred during the Second Interim Fee Period against the aggregate of budgeted hours and fees in the 2022 Budget and Staffing Plan and 85% of budgeted hours and fees in the 2023 Budget and Staffing Plan is attached hereto as **Exhibit H**.

**SUMMARY OF SERVICES PERFORMED BY  
MCDERMOTT DURING THE SECOND INTERIM FEE PERIOD**

25. McDermott has rendered an extraordinary level of professional services for the Committee. As described in more detail below, during the Second Interim Fee Period, the Committee was confronted with a variety of complex legal issues that required significant effort and attention from McDermott and the Committee's other professionals on an expedited timeframe. This necessitated the assistance of McDermott attorneys from multiple legal disciplines, often on an expedited basis, during the Second Interim Fee Period. As described below, the services provided by McDermott during this Second Interim Fee Period were actual and necessary for the administration of these Chapter 11 Cases, performed at the request of the Committee, commensurate with the complexity and significance of the tasks, and provided substantial benefits to unsecured creditors.

26. The following is a summary of the professional services rendered by McDermott for the Committee during the Second Interim Fee Period. The following summary is organized in accordance with the internal system of task codes based on the Local Guidelines set up by

McDermott at the outset of these Chapter 11 Cases. Task codes for which no time was billed is not included below. McDermott reserves the right to bill time to such task codes in the future.

**A. Case Administration (B110)**

**Fees: \$37,866.00**

**Hours Billed: 44.50**

27. This category relates to work regarding administration of these Chapter 11 Cases. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to: (i) preparing notices; (ii) reviewing and analyzing case pleadings and background documents and forwarded them to the appropriate parties; (iii) maintaining a memorandum of critical dates; (iv) maintaining and updating task lists and work streams; (v) correspondence regarding case status, pending motions, and case administration issues, (vi) establishing and reconciling document databases; (vii) preparing memorandums of filed pleadings; (viii) reviewing schedules and statements; (ix) reviewing, analyzing, and responding to requests for the appointment of a chapter 11 trustee or chapter 7 conversion; and (x) preparing for and participating on work-in-process calls. In performing the foregoing administrative tasks, McDermott utilized paraprofessionals whenever possible to conserve costs. Such paraprofessional fees were necessary and appropriate for the efficient administration of these Chapter 11 Cases.

**B. Asset Analysis and Recovery (B120)**

**Fees: \$135,153.00**

**Hours Billed: 161.60**

28. This category includes time McDermott expended identifying, analyzing, and reviewing potential assets and strategizing possible means to recover such assets. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) developing

strategy, researching and preparing memoranda, and reviewing documents in connection with potential litigation and evaluation to recover assets; (ii) analyzing loan agreements; (iii) evaluating the Debtors' staking protocols; (iv) strategizing available recovery for creditors based on prepare liquidation analyses; (v) analyzing disputes regarding crypto asset ownership; (vi) preparing legal memoranda on potential causes of action; (vii) investigating transfers and transactions made by the Debtors for the benefit of officers, directors, and other insiders; (viii) preparing a complaint asserting causes of action identified in the investigation; and (ix) evaluating potential causes of action in connection with settlement discussions.

**C. Asset Disposition (B130)**  
**Fees: \$567,360.50**  
**Hours Billed: 565.50**

29. This category includes time McDermott expended reviewing, analyzing, and revising potential sources of value for the estates through asset sales. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) negotiating with potential purchasers; (ii) negotiating with the Debtors regarding the *Debtors' Motion for Entry of An Order (I) Authorizing Entry Into the Binance US Purchase Agreement and (II) Granting Related Relief* [Docket No. 775] (the "Sale Motion"); (iii) reviewing, analyzing, and evaluating various bids; (iv) developing strategy with respect to the proposed sale to Binance.US; (v) negotiating with BAM Trading Services, Inc. d/b/a Binance.US ("Binance.US") regarding purchase agreements, amendments, and side letters; (vi) participating in sale hearings; (vii) evaluating consequences with respect to the failure of West Realm Shires Inc. d/b/a FTX US ("FTX"); (viii) communicating with potential purchasers regarding bids and the purchase of Debtors' assets, including meeting with various potential purchasers regarding the sale of VGX; (ix) meeting

with the Debtors' professionals regarding the status of sale processes and evaluation of submitted bids; (x) analyzing potential regulatory issues in relation to certain bid structures and proposed purchasers; (xi) reviewing and analyzing various sale objections; (xii) overseeing the Debtors' sale and rebalancing of all acquired coins, VGX tokens, and other certain assets; (xiii) analyzing the Debtors' surety bonds; (xiv) analyzing and evaluating the *Debtors' Motion for Entry of an Order (I) Approving the Membership Interest Purchase Agreement, By and Between Voyager Digital Holdings, Inc., Market Rebellion, LLC, VYGR Holdings, LLC, and VYGR Management LLC and Related Documents and Agreements and (II) Granting Related Relief* [Docket No. 657] (the "Market Rebellion Motion"), including all agreements in connection therewith; (xv) negotiating the terms of the transaction encompassed in the Market Rebellion Motion; (xvi) conducting diligence and vetting information received from potential purchasers, including Binance.US; and (xvi) evaluating other assets to be sold.

**D. Relief from Stay/Adequate Protection Proceedings (B140)**  
**Fees: \$139,308.50**  
**Hours Billed: 142.10**

30. Time billed to this category relates primarily to actions taken by the Committee to, among other things, enforce the automatic stay against Celsius Network, LLC regarding *Celsius Network LLC's Motion for Order (I) Lifting The Automatic Stay Pursuant To 11 U.S.C. 362(D)(1) and Bankruptcy Rule 4001 and (II) Granting Leave to File Late Proof of Claim Pursuant to Bankruptcy Rules 3003I and 9006(B)(1)* [Docket No. 733] (the "Celsius Motion for Relief") and the Committee's participation in related adversary proceedings commenced to enforce the automatic stay against third party litigants to preserve assets of the Debtors' estates.

**E. Meetings/Communications with Creditor (B150)**  
**Fees: \$343,293.00**  
**Hours Billed: 364.80**

31. Time billed to this category relates primarily to communications with the Committee during regularly scheduled meetings, status updates regarding filed pleadings, and correspondence regarding case strategy. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) communicating case status and pending matters with the Committee; (ii) conducting regular status meetings with the Committee regarding case issues and strategy; (iii) conducting special meetings with the Committee regarding time-sensitive case updates, including sale and proposed bidder updates; (iv) meetings with the Committee's and the Debtors' professionals or the Committee and proposed bidders regarding the sale process; (v) preparing case summary memorandums for the Committee; (vi) preparing presentations on critical case issues for the Committee; (vii) reviewing reports prepared by FTI Consulting, Inc. ("FTI") or M3 Advisory Partners, LP ("M3"), the Committee's financial advisors, to be presented to the Committee; (viii) responding to creditor inquiries; (ix) preparing creditor correspondence via social media; and (x) preparing for and hosting curated virtual town halls to provide case status and information to general unsecured creditors.

**F. Court Hearings (B155)**  
**Fees: \$130,388.00**  
**Hours Billed: 119.00**

32. Time billed to this category relates primarily to McDermott's preparation and participation in hearings regarding several issues related to these Chapter 11 Cases. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to preparing for and participating in

several hearings, including hearings to consider, among other things: (i) the appointment of a fee examiner; (ii) first interim fee applications; (iii) entry of interim and final orders regarding the *Debtors' Motion Seeking Entry of Interim and Final Orders (I) Authorizing the Debtors to (A) Continue to Operate their Cash Management System, (B) Honor Certain Prepetition Obligations Related thereto, (C) Maintain Existing Business Forms, and (D) Continue to Preform Intercompany Transactions, (II) Granting Superpriority Administrative Expense Status to Postpetition Intercompany Balances, and (III) Granting Related Relief* [Docket No. 10]; (iv) omnibus claim objection procedures; (v) the Sale Motion; and (vi) the motion to approve the adequacy of the Disclosure Statement.

**G. Fee/Employment Applications (B160)**  
**Fees: \$216,265.00**  
**Hours Billed: 482.20**

33. Time billed to this category relates to the retention of professionals on behalf of the Committee. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to the approval of McDermott's first interim fee application as the Committee's counsel [Docket No. 768], FTI's first interim fee application as the Committee's financial advisor [Docket No. 765], McDermott Brock & Blackwell, LLP's ("McDermott") first interim fee application as the Committee's Canadian counsel [Docket No. 764], Harney Westwood & Riegels, LP's ("Harney") first interim fee application as the Committee's BVI counsel [Docket No. 771], and Epiq Corporate Restructuring, LLC's ("Epiq") first interim fee application as the Committee's noticing and information agent [Docket No. 766]. With respect to the retention of M3 retention as the Committee's financial advisor, McDermott attorneys and paraprofessionals spent time preparing

pleadings and a comprehensive conflict analysis necessary to obtain the order of the Court approving the employment of McDermott to represent the Committee.

**H. Fee/Employment Objections (B170)**

**Fees: \$30,563.50**

**Hours Billed: 36.60**

34. Time billed to this category relates to the retention of the Debtors' professionals. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals reviewing objections of pro se creditors to interim fee applications of professionals and the appointment of a fee examiner in these Chapter 11 Cases.

**I. Avoidance Action Analysis (B180)**

**Fees: \$839,798.50**

**Hours Billed: 864.00**

35. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) analyzing and evaluating alleged preference claim of Alameda Research, Ltd (“Alameda”) in the adversary proceeding against the Debtors (the “FTX Preference Action”); (ii) preparing subpoenas and discovery requests in connection with the FTX Preference Action; (iii) reviewing documents and developing strategy in connection with the FTX Preference Action; (iv) investigating prepetition preferential transfers made for the benefit of particular creditors or insiders; (v) negotiating with counsel to FTX and the Debtors regarding an interim resolution with respect to the FTX Preference Action; (vi) working with M3 regarding analyses of the FTX Preference Action; (vii) attending meetings regarding strategy and work streams in connection with the FTX Preference Action; and (viii) strategizing potential causes of action to recover

fraudulently transferred assets for the benefit of the Debtors' estates, including with respect to the investigation into personal assets of released directors and officers.

**J. Assumption/Rejection of Leases (B185)**

**Fees: \$8,460.50**

**Hours Billed: 11.90**

36. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things, reviewing and analyzing the Debtors' *Motion for Entry of an Order (I) Extending the Time Within Which the Debtors Must Assume or Reject Unexpired Leases of Nonresidential Real Property and (II) Granting Related Relief* [Docket No. 935], negotiating a proposed resolution in connection with the executory contract of Usio, Inc. ("Usio"), and Usio's wholly owned subsidiary FiCentive, Inc., reviewing schedules in connection with the assumption and assignment of executory contracts.

**K. Other Contested Matters (B190)**

**Fees: \$392,087.00**

**Hours Billed: 435.20**

37. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing pending adversary proceeding dockets and pleadings; (ii) analyzing and evaluating the Committee's position regarding the Debtors' *Motion for Entry of an Order (I) Compelling the Release of the Reserve Held by Metropolitan Commercial Bank on Debtors' Bank Account and (II) Granting Related Relief* [Docket No. 690]; (iii) evaluating assets in connection with potentially released parties; (iv) reviewing and, if necessary, responding to various pro se motion; (v) developing strategy in connection with pending litigation, including pending class actions; (vi) developing litigation strategy in connection with prepetition actions;



and (vii) engaging in discovery and legal research regarding possible actions brought by the Committee.

**L. Non-working Travel (B195)**  
**Fees: \$8,265.00**  
**Hours Billed: 8.50**

38. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys related to required travel for attendance at hearings.

**M. Business Operations (B210)**  
**Fees: \$131,954.50**  
**Hours Billed: 163.30**

39. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing the Debtors' pleadings and records relating to pre- and post-petition business operations; (ii) evaluating the Debtors' proposed business plans and operations, organizational structure, contractual obligations, cash management system, licensing and state regulatory issues, and business projections; (iii) evaluating the Debtors' banking relationships; (iv) preparing letters and declarations in connection with the Debtors' security protocols; (v) conducting diligence with respect to the Debtors' security protocols; (v) evaluating the Debtors' surety bonds; (vi) reviewing and evaluating the Debtors' staking protocols and internal risk controls, as well as the investigating the Debtors' regulatory matters, including Money Transmitter Licenses; and (vii) reviewing, analyzing, and responding to requests for the appointment of a chapter 11 trustee.

**N. Employee Issues (B220)**  
**Fees: \$11,219.50**  
**Hours Billed: 8.40**

40. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things, reviewing and analyzing employment agreements and other employment related documents related to Debtors' employee loans, and review Debtors' proposed employee loan forgiveness program.

**O. Financing/Cash Collateral Issues (B230)**  
**Fees: \$21,995.50**  
**Hours Billed: 19.10**

41. During the Second Interim Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services relating to the analysis of the Debtors' collateral positions, the Committee's proposed budgeting and staffing plans, and the evaluation and negotiation of the wind-down budget.

**P. Tax Issues (B240)**  
**Fees: \$73,127.50**  
**Hours Billed: 53.70**

42. During the Second Interim Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to reviewing the Debtors' tax obligations, reviewing and analyzing potential tax implications for creditors under various sale proposals, analyzing tax implications for creditors under the Debtors' proposed plan, and developing strategy with respect to post-confirmation vehicles.

**Q. Board of Directors (B260)**  
**Fees: \$477.50**  
**Hours Billed: 0.50**

43. During the Second Interim Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to the review of the Debtors' operating agreements.

**R. Insurance (B290)**  
**Fees: \$6,128.00**  
**Hours Billed: 6.40**

44. During the Second Interim Fee Period, time billed to this category relates to, among other things, time spent by McDermott attorneys and paraprofessionals providing services related to reviewing and analyzing the Debtors' insurance policies regarding the preferential purchase prior to bankruptcy filing, preparing a memorandum of the Debtors' insurance policies for the Committee, and evaluating potential claims that may be asserted against such policies as a result of the Committee's investigation.

**S. Claims Administration & Objections (B310)**  
**Fees: \$881,840.50**  
**Hours Billed: 922.20**

45. Time billed to this category relates to work McDermott performed related to various claims-related issues. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) reviewing and analyzing the Debtors' amended schedules relating to the proposed treatment of claims; (ii) evaluating the Debtors' proposed procedure for omnibus claim objections; (iii) researching and objecting to proof of claims filed by Alameda; (iv) researching and preparing objections to numerous government claims; (v) negotiating with the Debtors and holders of government claims regarding a resolution; (vi) negotiating with the Debtors and FTX

and Alameda regarding the interim resolution of claims against the estate; (vii) evaluating and developing strategy with respect to the Debtors' omnibus objections to creditor claims; (viii) reviewing improperly filed claims; and (ix) researching and analyzing potential defenses to claims against the estate, as well as preparing memoranda on same.

**T. Plan and Disclosure Statement (B320)**

**Fees: \$655,491.50**

**Hours Billed: 634.00**

46. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) negotiating, reviewing, analyzing, and drafting the Third Amended Joint Plan of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 777] (as amended, modified, or supplemented from time to time, the "Plan"), the Second Amended Disclosure Statement Relating to the Third Amended Joint Plan of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code [Docket No. 778] (as amended, modified, or supplemented from time to time, the "Disclosure Statement"), and the Debtors' Motion for Entry of an Order (I) Scheduling a Combined Disclosure Statement Approval and Plan Confirmation Hearing, (II) Conditionally Approving the Adequacy of the Debtors' Disclosure Statement, (III) Approving (A) Procedures for Solicitation, (B) Forms of Ballots and Notices, (C) Procedures for Tabulation of Votes, and (D) Procedures for Objections, and (IV) Granting Related Relief [Docket No. 779]; (ii) revising the Plan and Disclosure Statement, and negotiating material terms of the Plan with the Debtors; (iii) negotiating, reviewing, revising, and drafting plan supplement materials and solicitation package materials; (iv) negotiating, reviewing, revising, and drafting the orders in connection with the Plan and Disclosure Statement; (v) preparing all pleadings in connection with the

Committee's support of the Disclosure Statement and Plan; (vi) reviewing and analyzing additional disclosure statement objections filed by other parties [Docket Nos. 1078, 1085, 1086, 1087, 1097, 1132, 1134, 1134, 114, 1144]; (vii) communicating and corresponding with the Debtors and other parties regarding issues concerning the Debtors' Plan and Disclosure Statement; (viii) preparing multiple forms of letters from the Committee to creditors regarding the Committee's recommendation with respect to the Plan; and (ix) engaging in plan settlement negotiations to resolve issues with respect to the same.

**U. Special Committee Investigation (B430)**  
**Fees: \$748,362.00**  
**Hours Billed: 870.60**

47. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) preparing and compiling comprehensive investigation report of research, discovery, and findings of the investigation conducted by the special committee appointed by the Debtors (the "Special Committee"); (ii) reviewing the investigation report provided by the Special Committee; (iii) conducting legal research and analysis into potential causes of action; (iii) preparing legal memoranda on potential causes of action; (iv) preparing legal memoranda regarding investigation findings; (v) preparing presentations of the investigation findings for the Committee; (iv) investigating transfers and transactions made by the Debtors for the benefit of officers, directors, and other insiders; (v) conducting investigation team strategy meetings; (vi) preparing a complaint asserting causes of action identified in the investigation; (vii) evaluating potential causes of action in connection with settlement discussions; (viii) conducting discovery and depositions in connection with Plan settlements; (ix) participating in settlement discussions

with the Debtors and the Special Committee; and (xii) attending and participating in court hearings relevant to investigation issues.

**V. Equity Committee (B440)**  
**Fees: \$285,324.00**  
**Hours Billed: 241.10**

48. Time billed to this category relates to matters pertaining to the Ad Hoc Group of Equityholders (the “AHG”). During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and paraprofessionals providing services related to, among other things: (i) analyzing and evaluating intercompany agreements; (ii) reviewing and analyzing amended schedules to address intercompany loans; (iii) researching intercompany loan transactions between the Debtors and the possible effect on the Debtors’ estates and unsecured creditors; (iv) developing strategy with respect to increasing recoveries for unsecured creditors; (v) research regarding the proper classification of creditor claims at each entity; (vi) preparing memoranda and motions in connection with amending schedules to properly classify creditor claims; (vii) negotiating with the AHG; (viii) reviewing pleadings filed by the AHG, including objections to the Plan and Disclosure Statement; and (ix) analyzing findings from the Committee’s investigation with respect to the classification of claims.

**W. Foreign Proceedings (B470)**  
**Fees: \$11,573.50**  
**Hours Billed: 11.00**

49. Time billed to this category relates to the Debtors’ Canadian Recognition Proceeding pending before the Ontario Superior Court of Justice (Commercial List) pursuant to Part IV of the Companies’ Creditors Arrangement Act (Canada) and the insolvency proceedings of Three Arrows Capital Ltd. pending in the British Virgin Islands. During the Second Interim Fee Period, time billed to this category relates to time spent by McDermott attorneys and

paraprofessionals providing services related to reviewing, monitoring, and discussing the foregoing pending foreign matters, working with the Committee's foreign counsel, discussing potential claims issues and objections with third parties, and reviewing information provided by McDermott and Harney in connection with the foreign proceedings.

### **ACTUAL AND NECESSARY EXPENSES**

50. As set forth in **Exhibit E** and **Exhibit F** hereto, McDermott seeks the allowance of \$104,318.90 of reimbursement for actual and necessary expenses that McDermott incurred in connection with rendering professional services to the Committee during the Second Interim Fee Period. The expenses incurred included, among other things, court and filing fees, travel expenses, online research costs, fees for obtaining transcripts, and charges for telephonic hearing appearances charges. These charges are intended to cover McDermott's direct operating costs, which are costs that are not incorporated into McDermott's hourly billing rates. Only clients that actually use services of the types set forth in **Exhibit D** are separately charged for such services. McDermott made every effort to minimize its expenses in these Chapter 11 Cases. The expenses that McDermott incurred in connection with rendering professional services to the Committee during the Second Interim Fee Period are actual and necessary and therefore reasonable.

### **STATEMENT PURSUANT TO APPENDIX B GUIDELINES**

51. The following is provided in response to the request for additional information set forth in Section C.5 of the UST Guidelines:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

**Response:** McDermott has agreed to a 10% discount off of its standard hourly rates. The hourly rates disclosed in the Fee Application and Certification reflected McDermott's hourly rates after applying the 10% discount.

McDermott has also agreed to a \$1,300 maximum hourly billing rate for any professional working on these Chapter 11 Cases through December 31, 2022, and a \$1,490.00 maximum hourly billing rate for any professional working on these Chapter 11 Cases as of January 1, 2023.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Not applicable.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

**Response:** No.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Response:** No.

**Question:** If the fee application includes any rate increases since retention: i. Did your client review and approve those rate increases in advance? ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Response:** Yes, the Committee approved the rate increases in advance and agreed to accept future rate increases at the time of retention.

### **BASIS FOR RELIEF**

52. Bankruptcy Code section 331 provides for the allowance of interim compensation for services rendered and reimbursement of expenses in bankruptcy cases:



Any professional person . . . may apply to the court not more than once every 120 days after an order for relief in a case under this title, or more often if the court permits, for such compensation for services rendered . . . as is provided under section 330 of this title.

11 U.S.C. § 331.

53. Bankruptcy Code section 330(a)(1) provides that a court may award a professional employed under Bankruptcy Code section 327 “reasonable compensation for actual necessary services rendered and reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1). Section 330(a)(3) sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded a[] . . . professional person, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (d) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3). The clear Congressional intent and policy expressed by the statute is to provide for adequate compensation to professionals in order to continue to attract qualified and competent bankruptcy practitioners to bankruptcy cases. *See In re Drexel Burnham Lambert Group, Inc.*, 133 B.R. 13, 20 (Bankr. S.D.N.Y. 1991) (“Congress’ objective on requiring that the market, not the Court, establish lawyers’ rates was to ensure that bankruptcy cases were staffed by appropriate legal specialists.”); *In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833, 850 (3d Cir. 1994) (“Congress rather clearly intended to provide sufficient economic incentive to lure competent bankruptcy specialists to practice in the bankruptcy courts.”).

54. In assessing the “reasonableness” of the fees requested, courts have looked to a number of factors, including those first enumerated by the Fifth Circuit in *In re First Colonial Corp. of America*, 544 F.2d 1291, 1298–99 (5th Cir. 1977), and thereafter adopted by most courts. *See In re Nine Assocs., Inc.*, 76 B.R. 943, 945 (S.D.N.Y. 1987) (adopting *First Colonial/Johnson* analysis); *In re Cuisine Magazine, Inc.*, 61 B.R. 210, 212–13 (Bankr. S.D.N.Y. 1986) (same). Among other things, such factors include: (i) the time and labor required; (ii) the novelty and difficulty of the legal questions involved; (iii) the skill requisite to perform the legal services properly; (iv) the preclusion of other employment by applicant due to acceptance of the case; (v) the customary fees for matters of this type; (vi) the amounts involved; and (vii) the experience, reputation, and ability of the lawyers. McDermott respectfully submits that application of such factors and others supports allowance of the compensation requested by McDermott:

- a. **Time and Labor Required:** McDermott billed a total of \$5,676,302.50 and 6,166.20 hours, respectively, of professional and paraprofessional services during the Second Interim Fee Period. As evidenced by this Fee Application, McDermott professionals and paraprofessionals worked diligently and efficiently without unnecessary duplication of efforts throughout the Second Interim Fee Period. Whenever possible, McDermott sought to minimize the costs of McDermott’s

services to the Committee by utilizing talented junior attorneys and paraprofessionals to handle the more routine aspects of the assignments. The services were performed in an effective and efficient manner commensurate with the complexity, exigency, and importance of the issues involved. In addition, McDermott's representation of the Committee has required it to balance the need to provide quality services with the need to act quickly and represent the Committee in an effective, efficient, and timely manner. McDermott submits that the hours spent were reasonable given the size and complexity of these Chapter 11 Cases, the significant, and often urgent, legal and business issues raised, and the numerous pleadings filed in the Chapter 11 Cases.

- b. Novelty and Difficulty of the Legal Questions Involved:** McDermott tasked knowledgeable attorneys to research, analyze, and advise the Committee on difficult and complex issues during the Second Interim Fee Period, including issues related to bankruptcy, cryptocurrency, litigation, tax, and mergers & acquisitions. McDermott, together with the Committee and its other advisors, investigated complex claims and causes of action, conducted witness interviews and discovery, analyzed issues pertaining to the sale of the Debtors' assets, and negotiated terms of the Debtors' chapter 11 plan.
- c. Skill Requisite to Perform the Legal Services Properly:** McDermott believes that its recognized expertise in the areas of financial restructuring and corporate reorganization, as well as cryptocurrency, and its ability to draw from highly experienced professionals in other areas of McDermott's practice has contributed to the effective administration of the Chapter 11 Cases and benefited the Committee, the Debtors, their estates, and their unsecured creditors. Due to the nature and complexity of the legal issues presented by the Chapter 11 Cases, McDermott was required to exhibit a high degree of legal skill in areas related to, among others, bankruptcy, cryptocurrency, litigation, tax, and mergers & acquisitions. Additionally, McDermott's strong working relationship with the legal and financial advisors to other parties in interest enabled McDermott to work with such advisors towards a swift, consensual resolution of some of the salient issues in these Chapter 11 Cases.
- d. Preclusion of Other Employment by Applicant Due to Acceptance of the Case:** Due to the size of McDermott's restructuring and litigation departments, McDermott's representation of the Committee did not preclude its acceptance of new clients, but the demands for immediate and substantive action in these Chapter 11 Cases imposed significant burdens on McDermott professionals and paraprofessionals working concurrently on other matters.
- e. Customary Fees for Matters of this Type:** The fees charged by McDermott in these Chapter 11 Cases are billed in accordance with its existing billing rates and procedures in effect during the Second Interim Fee Period. The rates McDermott charges for the services rendered by its professionals and paraprofessionals in these Chapter 11 Cases are comparable to the rates McDermott charges for

professional and paraprofessional services rendered in comparable nonbankruptcy related matters. Moreover, when McDermott's restructuring professionals and paraprofessionals work on nonbankruptcy matters, McDermott generally charges their standard rate. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable nonbankruptcy cases in a competitive national legal market. In addition, McDermott's customary hourly rates and rate structure reflect that restructuring and related matters typically involve great complexity, numerous tasks requiring a high level of expertise, and severe time pressures, as is the case here.

- f. **Whether the Fee is Fixed or Contingent:** McDermott's fee is neither fixed nor contingent.
- g. **Time Limitations Imposed by the Client or Other Circumstances:** During the Second Interim Fee Period, McDermott was required to analyze and address certain issues arising in these Chapter 11 Cases under compressed timelines. For example, McDermott and the Committee's other advisors were faced with limited time in which to evaluate the Debtors' approach to these unprecedented Chapter 11 Cases, including the need to evaluate potentially valuable claims and causes of action within 90 days after the Petition Date. The tremendous efforts of McDermott professionals and paraprofessionals in completing this work permitted the Committee to address effectively various issues for the benefit of the Debtors' unsecured creditors.
- h. **Amounts Involved and Results Obtained:** McDermott professionals and paraprofessionals worked diligently to maximize value for the Debtors' estates and creditors. During the Second Interim Fee Period, and as described in the summary of services herein, McDermott was instrumental in analyzing potential sources of recovery for the benefit of unsecured creditors. In particular, McDermott successfully negotiated numerous concessions from the Debtors regarding plan provisions.
- i. **Undesirability of the Cases:** This factor is not applicable to the Chapter 11 Cases.
- j. **The Experience, Reputation, and Ability of the Attorneys:** McDermott is an international law firm that is consistently recognized as a top tier law firm in the field of creditors' rights, business restructuring, and cryptocurrency. During the Second Interim Fee Period, McDermott solicited the skill and expertise of its attorneys and paraprofessionals. McDermott professionals have actively represented creditors and creditors' committees, as well as other parties in interests, in a number of the nation's largest chapter 11 cases. McDermott's extensive experience enables it to perform the services described herein competently and expeditiously.

- k. **Nature and Length of Professional Relationship:** McDermott has been rendering professional services to the Committee since it was selected as counsel to the Committee on July 22, 2022.

55. For the foregoing reasons, McDermott respectfully submits that the services rendered by McDermott were actual, necessary, beneficial to the Committee, and performed in a timely manner. The compensation requested for professional services rendered during the Second Interim Fee Period is reasonable in light of the nature, extent, and value of those services. Accordingly, McDermott respectfully requests that the Court approve the interim compensation for professional services requested in this Fee Application.

#### **RESERVATION OF RIGHTS**

56. It is possible that some professional services rendered or expenses incurred by McDermott during the Second Interim Fee Period are not reflected in this Fee Application. McDermott reserves the right to request compensation for such services and reimbursement for such expenses in future fee applications.

#### **NO PRIOR REQUEST**

57. No prior application or other request for the relief requested herein has been made to this Court or any other court.

#### **NOTICE**

58. As required by the Interim Compensation Order and the Fee Examiner Order, notice of this Fee Application has been served on: (a) Voyager Digital Holdings, Inc., 33 Irving Place, Suite 3060, New York, New York 10003, Attn.: David Brosgol and Brian Nistler; (b) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn.: Joshua A. Sussberg, P.C. (jsussberg@kirkland.com), Christopher Marcus, P.C. (cmarcus@kirkland.com), Christine A. Okike, P.C. (christine.okike@kirkland.com), and Allyson

B. Smith (allyson.smith@kirkland.com); (c) United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn.: Richard Morrissey (richard.morrissey@usdoj.gov) and Mark Bruh (mark.bruh@usdoj.gov); and (d) Lori Lapin Jones, Esq., in her capacity as the Fee Examiner, Lori Lapin Jones PLLC, 98 Cutter Mill Road, Suite 255, South Great Neck, New York 11021, ljones@jonespllc.com. A copy of this Fee Application is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. McDermott submits that, in light of the nature of the relief requested, no other or further notice need be served or otherwise given.

### **CONCLUSION**

WHEREFORE, McDermott respectfully requests that this Court enter an order: (a) allowing in favor of McDermott (i) \$5,676,302.50 of interim compensation for professional services rendered during the Second Interim Fee Period and (ii) \$104,318.90 of reimbursement for expenses incurred during the Second Interim Fee Period; (b) ordering the immediate payment of all the allowed interim compensation and reimbursement in accordance with the Interim Compensation Order, and (c) granting any other relief that this Court deems necessary and appropriate.

Dated: New York, New York  
April 14, 2023

Respectfully submitted,

**MCDERMOTT WILL & EMERY LLP**

/s/ Darren Azman

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, NY 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444  
E-mail: dazman@mwe.com  
E-mail: jbevans@mwe.com

and

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, TX 75201  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098  
E-mail: crgibbs@mwe.com  
E-mail: gwilliams@mwe.com

and

Gregg Steinman (admitted *pro hac vice*)  
333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805  
E-mail: gsteinman@mwe.com

*Counsel to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**Azman Certification**



**McDERMOTT WILL & EMERY LLP**

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, New York 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444

**McDERMOTT WILL & EMERY LLP**

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, Texas 75201-1664  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098

Gregg Steinman (admitted *pro hac vice*)

**McDERMOTT WILL & EMERY LLP**

333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805

*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

	)	
In re:	)	Chapter 11
	)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ,	)	Case No. 22-10943 (MEW)
	)	
Debtors. <sup>1</sup>	)	(Jointly Administered)
	)	

**CERTIFICATION OF DARREN AZMAN IN SUPPORT OF  
THE SECOND INTERIM FEE APPLICATION OF  
McDERMOTT WILL & EMERY LLP, COUNSEL TO  
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR  
THE INTERIM FEE PERIOD  
FROM NOVEMBER 1, 2022, THROUGH FEBRUARY 28, 2023**

I, Darren Azman, certify as follows:

1. I am a partner of the firm of McDermott Will & Emery LLP (“McDermott”),  
counsel to the Official Committee of Unsecured Creditors (the “Committee”) appointed in the

<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of Voyager Digital Holdings, Inc.’s and Voyager Digital Ltd.’s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC’s principal place of business is 701 S. Miami Ave, 8<sup>th</sup> Floor, Miami, FL 33131.

above-captioned chapter 11 cases (the “Chapter 11 Cases”) of Voyager Digital Holdings, Inc. and its affiliated debtors (collectively, the “Debtors”). McDermott maintains offices at, among other places, One Vanderbilt Avenue, New York, New York 10117. I am a member in good standing of the Bar of the State of New York, and I have been admitted to practice in the United States Courts of Appeals for the Second and Third Circuits, the United States District Courts for the Eastern District of New York, the Southern District of New York, and the District of Massachusetts, and the United States Bankruptcy Court for the Southern District of New York. There are no disciplinary proceedings pending against me.

2. McDermott submits the *Second Interim Fee Application of McDermott Will & Emery LLP, Counsel to the Official Committee of Unsecured Creditors, for the Interim Fee Period from November 1, 2022, Through February 28, 2023* (the “Fee Application”)<sup>2</sup> in accordance with sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1(a) of the Local Bankruptcy Rules for the Southern District of New York (the “Local Bankruptcy Rules”), the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 for Attorneys in Larger Chapter 11 Cases* (the “UST Guidelines”), the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases* (the “Local Guidelines”), the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 236] (the “Interim Compensation Order”), and the *Order Appointing Independent Fee Examiner and Establishing*

---

<sup>2</sup> Capitalized terms that are used but not defined in this Summary have the meanings that are given to those terms in the Fee Application.

*Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1277] (the “Fee Examiner Order”).

3. I am the professional designated by McDermott with the responsibility for McDermott’s compliance with the UST Guidelines, the Local Guidelines, the Interim Compensation Order, and the Fee Examiner Order in these Chapter 11 Cases.

4. This certification is made in connection with the Fee Application, which requests the allowance of interim compensation for professional services rendered during the period from November 1, 2022, through February 28, 2023 (the “Second Interim Fee Period”) in accordance with the UST Guidelines, the Local Guidelines, the Interim Compensation Order, and the Fee Examiner Order.

5. I have read the Fee Application.

6. To the best of my knowledge, information, and belief formed after reasonable inquiry, the compensation and reimbursement requested fall within the Local Guidelines, except as specifically noted in this certification and described in the Fee Application.

7. Except to the extent that compensation or reimbursement is prohibited by the Local Guidelines, the compensation and reimbursement requested are billed at rates and in accordance with practices customarily employed by McDermott and generally accepted by McDermott’s clients.

8. The expenses incurred included, among other things, court and filing fees, travel expenses, online research costs, fees for obtaining transcripts, and charges for telephonic hearing appearances charges. These charges are intended to cover McDermott’s direct operating costs, which are costs that are not incorporated into McDermott’s hourly billing rates.

9. The U.S. Trustee, the Debtors, the Committee, and, after her appointment on April 10, 2023, Lori Lapin Jones, Esq., in her capacity as the independent fee examiner in these Chapter 11 Cases (the “Fee Examiner”), have been provided with a statement of the fees and expenses for each of the months during the Second Interim Fee Period, containing a list of professionals and paraprofessionals rendering services, their respective billing rates, the aggregate hours spent by each professional and paraprofessional, a general description of services rendered, a reasonably detailed breakdown of the expenses incurred and an explanation of billing practices. Due to administrative limitations and the fast-paced nature of these Chapter 11 Cases, such statements were not provided within the 21-day period set forth in the Local Guidelines but were provided in compliance with the Interim Compensation Order.

10. The U.S. Trustee, the Debtors, the Committee, and the Fee Examiner will, concurrently with this certification’s filing, be provided with a copy of the Fee Application at least 14 days before the deadline to object to it.

11. The following is provided in response to the request for additional information set forth in section C.5. of the UST Guidelines:

**Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

**Response:** McDermott has agreed to a 10% discount off of its standard hourly rates. The hourly rates disclosed in the Fee Application and Certification reflected McDermott’s hourly rates after applying the 10% discount. McDermott has also agreed to a \$1,300 maximum hourly billing rate for any professional working on these Chapter 11 Cases through December 31, 2022, and a \$1,490.00 maximum hourly billing rate for any professional working on these Chapter 11 Cases as of January 1, 2023.

**Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Response:** Not applicable.

**Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

**Response:** No.

**Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

**Response:** No.

**Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Response:** No.

**Question:** If the fee application includes any rate increases since retention: i. Did your client review and approve those rate increases in advance? ii. Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11–458?

**Response:** Yes, the Committee approved the rate increases in advance and agreed to accept future rate increases at the time of retention.

12. McDermott provided the Committee with, and the Committee approved, prospective budget and staffing plans (collectively, the “Budget and Staffing Plans”) for the period from November 1, 2022 through December 31, 2022 (the “2022 Budget and Staffing Plan”) and for the period from January 1, 2023 through March 31, 2023 (the “2023 Budget and Staffing Plan”). The Budget and Staffing Plans, as calculated with respect to the Second Interim Fee Period, are attached to the Application as Exhibit E. McDermott prepared the 2023 Budget and Staffing Plan in January 2023 with the expectation that the Plan would be confirmed within

the first week of March, and the Plan would become effective shortly thereafter. Accordingly, when the 2023 Budget and Staffing Plan was prepared, McDermott anticipated that the vast majority of budgeted fees would be incurred in January and February. For that reason, for purposes of the Application, McDermott allocated 85% of the anticipated hours and fees per task code to January 2023 and February 2023, which are in this Second Interim Fee Period. A summary of fees by task code incurred during the Second Interim Fee Period against the aggregate of budgeted hours and fees in the 2022 Budget and Staffing Plan and 85% of budgeted hours and fees in the 2023 Budget and Staffing Plan is attached hereto as Exhibit H.

13. McDermott took extensive efforts to reduce costs in order to remain under the estimated budget set forth in the Budget and Staffing Plans. As set forth in the Original Declaration, McDermott agreed to discount its standard hourly rates by 10% and establish a maximum hourly billing rate for McDermott professionals. During the Second Interim Fee Period, McDermott estimates that between \$500,000.00-\$600,000.00 has been written off as a result of the 10% discount. The rate cap has also resulted in a cost reduction. For example, McDermott wrote off approximately \$60,000 with respect to the several timekeepers subject to the rate cap. As a result of such cost-saving measures and McDermott's efforts, McDermott was under budget by approximately \$2.5 million based on the high-end range set forth in the Budget and Staffing Plans.

14. As set forth in the Budget and Staffing Plans, McDermott estimated that professionals and paraprofessionals would spend between 306-713 hours totaling between \$251,531.25 and \$580,962.50 on matters within task code B430 (Special Committee Investigation). During the Second Interim Fee Period, McDermott spent 870.6 hours totaling

\$748,361.50 on matters within task code B430. There are at least two reasons that McDermott exceeded the budgeted amounts.

15. First, due to the overlap between matters that are included in multiple task codes. For example, McDermott spent considerable time researching, reviewing, and developing strategy with respect to potential claims that the Debtors may have against third parties. Such matters could also be classified in task codes B120 (Asset Analysis & Recovery) or B190 (Other Contested Matters). In such categories, McDermott was considerably under budget by approximately 460 hours and more than \$390,000.00 in the aggregate. McDermott exceeded its budget in task code B430 by 157.6 hours and approximately \$167,366.00. Given the considerable cost savings in B120 and B190, as well as nearly all other budgeted task codes in the Budget and Staffing Plans, McDermott believes that additional amounts billed to B430 are reasonable.

16. Second, the Committee prepared and on February 28, 2023 filed a 31 page investigative report [Docket No. 1112] (the “Report”) in response to the *Motion to Release Unredacted Version of “Notice of Filing of Redacted Objection of the Official Committee of Unsecured Creditors to Debtors’ Motion for Entry of an Order Approving (I) the Adequacy of the Amended Disclosure Statement, (II) Solicitation and Notice Procedures, (III) Forms of Ballots and Notices in Connection Therewith, and (IV) Certain Dates with Respect Thereto” (Doc #526), to Release Special Committee Summary Reports into Investigation of Debtor Actions, and Object to Redaction of “Motion of the Debtors for Entry of an Order Authorizing the Debtors to Redact and File Under Seal Certain Confidential Information Related to Debtors’ Objection to Motion of Celsius Network LLC for Order (I) Lifting the Automatic Stay Pursuant to 11 U.S.C. 362(D)(1) and Bankruptcy Rule 4001 and (II) Granting Leave to File Late Proof of*

*Claim Pursuant to Bankruptcy Rules 3003(C) and 9006(B)(1)” (Doc #892) [Docket No. 903]*  
and *Letter dated January 9, 2023, to Judge Wiles Filed by Tracy Hendershott [Docket No. 843].*

When McDermott prepared the 2023 Budget and Staffing Plan, McDermott did not account for the need to prepare and file the Report, which required a comprehensive review of the Committee’s investigation into various actions by the Debtors’ directors and officers. Preparing the Report for public disclosure required careful analysis and review to ensure that the Committee was not breaching confidentiality or privilege. For these reasons, McDermott believes that it is reasonable that the budget was exceeded in task code B430.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Dated: New York, New York  
April 14, 2023

/s/ Darren Azman  
Darren Azman



**EXHIBIT B**

**Timekeeper Summary**

Name of Professional Person	Position, Year Admitted and Area of Expertise	2022 Hourly Billing Rate	2023 Hourly Billing Rate	Total Hours Billed	Total Compensation
<b>PARTNERS &amp; COUNSEL</b>					
John J. Calandra	Partner; Admitted in 1992; Trial	\$1,300.00 <sup>1</sup>	\$1,490.00 <sup>2</sup>	351.40	\$500,957.00
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	\$1,300.00 <sup>3</sup>	\$1,490.00 <sup>4</sup>	98.60	\$144,748.00
John Lutz	Partner; Admitted in 1990; U.S. & International Tax	\$1,300.00 <sup>5</sup>	\$1,490.00 <sup>6</sup>	10.20	\$14,704.00
Todd Angkatavanich	Partner; Admitted in 1993; Private Client	\$1,300.00 <sup>7</sup>	\$1,490.00 <sup>8</sup>	7.00	\$9,100.00
Michael Wilder	Partner; Admitted in 1995; U.S. & International Tax	\$1,300.00 <sup>9</sup>	\$1,490.00 <sup>10</sup>	24.30	\$35,865.00
William Pomierski	Partner; Admitted in 1983; U.S. & International Tax	\$1,300.00 <sup>11</sup>	\$1,490.00 <sup>12</sup>	1.50	\$2,235.00
David Lipkin	Partner; Admitted in 1981; Corporate Advisory	\$1,300.00 <sup>13</sup>	\$1,435.00	51.20	\$69,273.50
Jason Gerstein	Partner; Admitted in 2008; Trial	\$1,180.00	\$1,295.00	5.00	\$6,475.00

<sup>1</sup> John Calandra's discounted hourly rate for 2022 is \$1,445. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>2</sup> John Calandra's discounted hourly rate for 2023 is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>3</sup> Charles Gibbs' discounted hourly rate for 2022 is \$1,510. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>4</sup> Charles Gibbs' discounted hourly rate for 2023 is \$1,565. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>5</sup> John Lutz's discounted hourly rate for 2022 is \$1,665. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>6</sup> John Lutz's discounted hourly rate for 2023 is \$1,830. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>7</sup> Todd Angkatavanich's discounted hourly rate for 2022 is \$1,440. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>8</sup> Todd Angkatavanich's discounted hourly rate for 2023 is \$1,585. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>9</sup> Michael Wilder's discounted hourly rate for 2022 is \$1,445. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>10</sup> Michael Wilder's discounted hourly rate for 2023 is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>11</sup> William Pomierski's discounted hourly rate for 2022 is \$1,590. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<sup>12</sup> William Pomierski's discounted hourly rate for 2023 is \$1,745. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2023.

<sup>13</sup> David Lipkin's discounted hourly rate for 2022 is \$1,385. McDermott has agreed to a \$1,300 maximum hourly billing rate for professionals working on the Chapter 11 Cases during 2022.

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>2022 Hourly Billing Rate</b>	<b>2023 Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	\$1,170.00	\$1,305.00	327.80	\$412,645.50
Toni Kruse	Partner; Admitted in 2009; Private Client	\$1,170.00	\$1,305.00	0.40	\$522.00
Evan Belosa	Partner; Admitted in 2002; Employee Benefits	\$1,235.00	\$1,355.00	0.60	\$813.00
Michael Huttenlocher	Partner; Admitted in 1993; Private Client	\$1,155.00	\$1,275.00	17.00	\$21,675.00
Monica Asher	Partner; Admitted in 2009; Trial	\$1,160.00	\$1,280.00	63.50	\$79,360.00
Daniel Simon	Partner; Admitted in 2008; Restructuring & Insolvency	\$1,155.00	\$1,305.00	80.40	\$98,517.00
Guyon Knight	Partner; Admitted in 2012; Trial	\$1,090.00	\$1,215.00	1.20	\$1,458.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities	\$1,080.00	\$1,215.00	264.00	\$308,650.50
Christen Douglas	Partner; Admitted in 2007; Private Client	\$1,170.00	\$1,295.00	2.30	\$2,691.00
Maris Kandestin	Partner; Admitted in 2004; Corporate Advisory	\$1,130.00	\$1,240.00	147.30	\$182,652.00
Nathan Brown	Partner; Admitted in 2010; Private Client	\$1,095.00	\$1,215.00	0.50	\$547.50
Gregg Steinman	Partner; Admitted in 2016; Restructuring & Insolvency	\$940.00	\$1,170.00	558.00	\$604,031.00
<b>EMPLOYEE COUNSEL</b>					
David Levine	Senior Employee Counsel; Admitted in 1988; Trade	\$1,150.00	\$1,270.00	0.90	\$1,035.00
Blake Wong	Employee Counsel; Admitted in 2012; Corporate Advisory	\$810.00	\$900.00	14.30	\$12,870.00
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	\$525.00	\$900.00	58.20	\$50,205.00
<b>STAFF ATTORNEYS</b>					
Sam Genovese	Staff Attorney; Admitted in 2017; Corporate Advisory	\$495.00	\$545.00	6.50	\$3,542.50
Evelyn Yu	Staff Attorney; Admitted in 2018; Corporate Advisory	\$475.00	\$520.00	9.50	\$4,940.00
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	\$360.00	\$450.00	81.80	\$36,810.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	\$360.00	\$450.00	121.80	\$54,054.00
<b>ASSOCIATES</b>					
Jane Gerber	Associate; Admitted in 2014; Corporate Advisory	\$1,000.00	\$1,125.00	134.00	\$150,750.00
D.C. Wolf	Associate; Admitted in 2014; Trial	\$1,000.00	\$1,125.00	68.90	\$77,512.50
Jack Haake	Associate; Admitted in 2011; Corporate Advisory	\$940.00	\$1,070.00	21.20	\$22,684.00
Samuel Ashworth	Associate; Admitted in 2018; White Collar & Securities	\$940.00	\$1,070.00	45.50	\$48,685.00

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>2022 Hourly Billing Rate</b>	<b>2023 Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Daniel Thomson	Associate; Admitted in 2019; Restructuring & Insolvency	\$905.00	\$1,035.00	35.10	\$36,172.50
Kelly Shami	Associate; Admitted in 2016; Trial	\$905.00	\$1,035.00	89.70	\$92,839.50
David Giattino	Associate; Admitted in 2011; Corporate Advisory	\$870.00	\$995.00	32.50	\$31,037.50
Shelby Perry	Associate; Admitted in 2018; Corporate Advisory	\$870.00	\$995.00	120.70	\$120,096.50
Christopher Whalen	Associate; Admitted in 2019; Trial	\$870.00	\$995.00	4.80	\$4,776.00
Aaron Brogan	Associate; Admitted in 2019; Trial	\$870.00	\$995.00	497.60	\$482,174.50
Daley Epstein	Associate; Admitted in 2019; Trial	\$870.00	\$995.00	302.70	\$280,511.50
Natalie Rowles	Associate; Admitted in 2018; Restructuring & Insolvency	\$870.00	\$995.00	8.00	\$7,960.00
Emily Keil	Associate; Admitted in 2018; Corporate Advisory	\$870.00	\$995.00	49.90	\$49,650.50
Patrick Kennedy	Associate; Admitted in 2020; Trial	\$790.00	\$955.00	293.00	\$274,964.00
Benjamin Paulsen	Associate; Admitted in 2018; Private Client	\$790.00	\$955.00	20.20	\$19,291.00
Yuxin Jin	Associate; Admitted in 2021; Corporate Advisory	\$700.00	\$850.00	33.20	\$28,220.00
Charles Cowden	Associate; Admitted in 2021; Corporate Advisory	–	\$750.00	222.80	\$167,100.00
Eunice Chu	Associate; Admitted in 2022; Trial	\$615.00	\$655.00	6.10	\$3,995.50
Dino Ilievski	Associate; Admitted in 2021; U.S./International Tax	\$615.00	\$750.00	54.70	\$41,025.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	\$615.00	\$750.00	604.30	\$432,543.00
Robert Kaylor	Associate; Admitted in 2021; Private Client	\$615.00	\$750.00	202.30	\$138,468.00
Will Hameline	Associate; Admitted in 2021; Trial	\$615.00	\$750.00	244.30	\$166,782.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	\$615.00	\$750.00	29.30	\$21,124.50
Anthony Teng	Associate; Admitted in 2022; U.S./International Tax	\$615.00	\$655.00	1.10	\$676.50
<b>LAW CLERKS</b>					
Jacqueline Winters	Law Clerk; Corporate Trial	\$615.00	\$655.00	99.40	\$63,127.00
<b>PARAPROFESSIONALS</b>					
Daniel Northrop	Paralegal; Restructuring & Insolvency	\$575.00	\$605.00	168.00	\$100,290.00
Benjamin Casten	Discovery Consultant; McDermott Discovery	\$540.00	\$575.00	2.60	\$1,495.00
Cathy Greer	Paralegal; Restructuring & Insolvency	\$435.00	\$480.00	77.00	\$35,826.00

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>2022 Hourly Billing Rate</b>	<b>2023 Hourly Billing Rate</b>	<b>Total Hours Billed</b>	<b>Total Compensation</b>
Serena Wright	Technology Project Manager; McDermott Discovery	\$430.00	\$490.00	8.30	\$3,935.00
A.J. Squillante	Paralegal; Trial	\$285.00	\$310.00	34.60	\$9,993.50
Mike McMillan	Research Manager; Research & Libraries	\$285.00	\$310.00	0.80	\$248.00
John Hoffman	Research Manager; Research & Libraries	\$285.00	\$310.00	2.90	\$849.00
Jacqueline Bishop Jones	Paralegal; Trial	\$265.00	\$295.00	291.80	\$80,258.00
Kimberly Dorismond	Paralegal; Trial	\$260.00	—	1.50	\$390.00
Adler Allwaters	Database Analyst; McDermott Discovery	\$335.00	\$365.00	0.50	\$167.50
Albert Sieber	Research Manager; Research & Libraries	\$285.00	\$310.00	0.40	\$114.00
Allison Hart	Paralegal; Trial	—	\$240.00	42.50	\$10,200.00

**EXHIBIT C**

**Summary of Fees by Task Code**

<b>Task Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
B110	Case Administration	44.50	\$37,866.00
B120	Asset Analysis and Recovery	161.60	\$135,153.00
B130	Asset Disposition	565.50	\$567,360.50
B140	Relief from Stay/Adequate Protection Proceedings	142.10	\$139,308.50
B150	Creditor Meetings and Communication	364.80	\$343,293.00
B155	Court Hearings	119.00	\$130,388.00
B160	Fee/Employment Applications	482.20	\$216,265.00
B170	Fee/Employment Objections	36.60	\$30,563.50
B180	Avoidance Action Analysis	864.00	\$839,798.50
B185	Assumption/Rejection of Leases	11.90	\$8,460.50
B190	Other Contested Matters	435.20	\$392,087.00
B195	Travel	8.50	\$8,265.00
B210	Business Operations	163.30	\$131,954.50
B220	Employee Issues	8.40	\$11,219.50
B230	Financing/Cash Collateral Issues	19.10	\$21,995.50
B240	Tax Issues	53.70	\$73,127.50
B260	Board of Directors	0.50	\$477.50
B290	Insurance	6.40	\$6,128.00
B310	Claims Administration & Objections	922.20	\$881,840.50
B320	Plan and Disclosure Statement	634.00	\$655,491.50
B430	Special Committee Investigation	870.60	\$748,362.00
B440	Equity Committee	241.10	\$285,324.00
B470	Foreign Proceedings	11.00	\$11,573.50
<b>TOTAL</b>		<b>6,166.2</b>	<b>\$5,676,302.50</b>

**EXHIBIT D**

**Summary of Actual and Necessary Expenses**



**Expense Summary**

<b>Category</b>	<b>Amount</b>
Computer Hosting Fees/ Computer Usage Charge - Data Review & Production Software	\$1,562.36
Computer-Assisted Research	\$92,669.26
Courier Services	\$201.02
Depositions	\$2,063.70
Document Services	\$454.75
Express Mail	\$134.73
Miscellaneous/Telephonic Court Appearances	\$2,895.98
Obtain Copies of Transcripts	\$807.60
Professional Services	\$2,113.79
Transportation/Parking	\$112.00
Travel Expenses	\$1,303.71
<b>TOTAL</b>	<b>\$104,318.90</b>

**EXHIBIT E**

**Time Records**



Invoice: 3722404  
Client: 118593

03/15/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/01/22	Case Administration C. Greer	0.20	87.00	Review third notice of virtual town hall meetings hosted by Committee (.1); communicate with MWE team regarding same (.1).
B110 11/06/22	Case Administration G. Williams	0.30	184.50	Email liquidation trustee interviewees to coordinate interview timeslots.
B110 11/12/22	Case Administration G. Williams	0.30	184.50	Review Committee NDAs.
B110 11/12/22	Case Administration D. Northrop	0.30	172.50	Register C. Gibbs, D. Azman, J. Evans and G. Williams for telephonic participation at the 11/15 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 11/14/22	Case Administration D. Northrop	0.60	345.00	Register G. Steinman to participate in the 11/15 hearing via Court Solutions (.2); draft e-mail to C. Pease of Harney Westwood & Riegels re creating Court Solutions account and registering to appear via Court Solutions at the 11/15 hearing (.4).
B110 11/15/22	Case Administration D. Northrop	1.00	575.00	Set up Court Solutions account for C. Pease of Harney Westwood & Riegels (.2); register C. Pease to participate in the 11/15 hearing via Court Solutions (.5); e-mail correspondence with D. Azman and J. Evans re logging in to the 11/15 hearing (.1); e-mail correspondence with transcriber requesting copy of 11/15 hearing (.1); review summary of 11/15 hearing (.1).
B110 11/16/22	Case Administration C. Greer	0.20	87.00	Review October 2022 monthly operating report (.1); communicate with MWE team regarding same (.1).
B110 11/16/22	Case Administration D. Northrop	0.20	115.00	Obtain and review transcript of 11/15 hearing (.1); correspond with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 11/18/22	Case Administration D. Northrop	0.20	115.00	Update case service list.
B110 11/23/22	Case Administration C. Greer	0.20	87.00	Review notice of filing of amendment to schedules and deadline requiring submission of proofs of claim (.1); communicate with MWE team regarding same (.1).
B110 11/28/22	Case Administration C. Greer	0.10	43.50	Review final case management order and docket for additional omnibus hearing dates.
B120 11/07/22	Asset Analysis & Recovery G. Williams	1.30	799.50	Research dollarization and valuation date issues.
B120 11/08/22	Asset Analysis & Recovery G. Williams	1.30	799.50	Research case law relating to seeking amendment of schedules and statements.
B120 11/17/22	Asset Analysis & Recovery J. Evans	0.50	540.00	Emails with D. Azman and G. Steinman concerning joint venture motion (.3); correspondence with J. Calandra concerning joint venture motion (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 11/17/22	Asset Analysis & Recovery J. Calandra	3.30	4,290.00	Review letter re joint venture (.6); review motion papers filed by Debtors regarding joint venture partner and analysis of creditor position regarding same (2.7).
B120 11/18/22	Asset Analysis & Recovery J. Evans	1.40	1,512.00	Correspondence with D. Azman and D. Lipkin concerning joint venture dispute (.5); review and revise letter to joint venture (.5); correspondence with D. Azman concerning joint venture dispute and opposition brief (.2); review correspondence from opposing counsel concerning joint venture (.2).
B130 11/01/22	Asset Disposition D. Lipkin	2.20	2,860.00	Analyze proposed negotiation strategies (.8); multiple follow-up communications with D. Azman and A. Smith regarding position of the committee (.8); prepare selected provisions of underlying documentation (.6).
B130 11/02/22	Asset Disposition D. Lipkin	0.50	650.00	Communications with A. Smith of Kirkland and D. Azman regarding proposed buyout of joint venture interest (.4); comment on strategy proposed by Kirkland (.1).
B130 11/02/22	Asset Disposition D. Azman	0.40	468.00	Communication with D. Lipkin and A. Smith re potential buyout issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/04/22	Asset Disposition D. Azman	0.50	585.00	Call with security exchange partner's counsel re winddown of JV.
B130 11/07/22	Asset Disposition C. Gibbs	0.50	650.00	Review of multiple emails re bidder internal issues.
B130 11/08/22	Asset Disposition D. Azman	0.50	585.00	Call with FTI re bidder/sale issues.
B130 11/08/22	Asset Disposition D. Simon	0.90	1,039.50	Review issues relating to new bidder.
B130 11/08/22	Asset Disposition C. Gibbs	1.40	1,820.00	Review of multiple emails re status of issues with bidder for proposed sale (1.0); conference with co-counsel re same (.4).
B130 11/08/22	Asset Disposition G. Steinman	3.30	3,102.00	Meet with Kirkland regarding news about bidder (1.0); calls with D. Azman and J. Evans regarding same (.8); review of public information re bidder (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/08/22	Asset Disposition D. Lipkin	2.20	2,860.00	Review communication from A. Smith regarding proposed consent to wind-up of joint ventures (.3); communications with D. Azman re same (.5); analyze financial problems affecting bidder and possible effect on ability to perform under asset purchase agreement with Debtors, including review of selected provision of asset purchase agreement (1.4).
B130 11/09/22	Asset Disposition D. Simon	1.30	1,501.50	Call with Moelis regarding Committee update (.7); analyze FTX financial issues (.6).
B130 11/09/22	Asset Disposition D. Lipkin	2.40	3,120.00	Communications with D. Azman, J. Evans and A. Brogan regarding development of joint venture litigation hold letter and related topics (.8) circulate key emails and documents regarding same (.3); analyze written proposal from B. Feder regarding potential buyout and the exchange of interests in two joint ventures for ownership of broker-dealer (.5); communications with D. Azman regarding same (.8).
B130 11/09/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for (.5) and attend weekly all professionals call re sale (.5); calls with D. Azman regarding status of sale process (.8).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/09/22	Asset Disposition D. Azman	1.30	1,521.00	Attend weekly call re sale process update (.5); calls with G. Steinman re same (.8).
B130 11/10/22	Asset Disposition J. Evans	1.10	1,188.00	Revise letter to security exchange partner (.9); emails with D. Azman and A. Brogan concerning letter to security exchange partner (.2).
B130 11/10/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for and attend call with D. Lipkin and FTI regarding JV sale (1.0); review documents regarding same (.8).
B130 11/10/22	Asset Disposition D. Azman	2.60	3,042.00	Discuss JV with K&E (.6); communication with K&E re bidder issues (1.3); discuss same with UCC (.5); discuss same with D. Lipkin (.2).
B130 11/10/22	Asset Disposition D. Simon	0.50	577.50	Communications with D. Azman and G. Steinman regarding bidder issues.
B130 11/10/22	Asset Disposition A. Brogan	7.20	6,264.00	Draft letter regarding the negotiation of certain terms of joint venture buyout and wind down (4.0); review and revise same (2.5); discuss edits to same with D. Lipkin, J. Evans, and D. Azman (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/10/22	Asset Disposition D. Lipkin	4.10	5,330.00	Prepare for (.5) and participate in strategy call with MWE and FTI teams regarding proposal (.7); revise analysis of proposal and strategic response to proposed joint venture buyout (.3); communications with A. Smith, prepare for and participate in telephone conference with A. Smith regarding proposal and alternatives (1.0); related communications with D. Azman (.2); review communications with counsel to security exchange partner including development of formal rejection of proposal and communicate same (.8); review and revise draft of litigation stop letter to counsel to security exchange partner (.2); communications with team regarding same (.4)
B130 11/11/22	Asset Disposition C. Gibbs	1.10	1,430.00	Review of multiple emails re status of proposed sale to FTX and pivot to new sale strategy.
B130 11/11/22	Asset Disposition W. Hameline	0.40	246.00	Revise joint venture letter for D. Azman.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/11/22	Asset Disposition D. Lipkin	2.80	3,640.00	Revise proposed litigation hold letter (.4); communications with A. Brogan regarding interpretation of joint venture obligations (.2); analyze FTX bankruptcy filing and effect on ability to fulfill obligations under asset purchase agreement with Voyager (1.5); review of covenants under agreement (.7).
B130 11/11/22	Asset Disposition A. Brogan	3.50	3,045.00	Revise letter re joint venture buyout.
B130 11/11/22	Asset Disposition D. Simon	0.50	577.50	Communications with D. Azman and G. Steinman regarding bidder issues.
B130 11/11/22	Asset Disposition G. Steinman	0.80	752.00	Review of joint press release (.2); calls with D. Azman and D. Simon regarding sale (.6).
B130 11/12/22	Asset Disposition J. Evans	0.70	756.00	Provide comments to letter to security exchange partner (.4); emails with D. Azman and W. Hameline concerning letter to security exchange partner (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/12/22	Asset Disposition D. Lipkin	0.70	910.00	Communications with D. Azman, A. Brogan and J. Evans regarding final terms of litigation hold letter (.4); revise same (.3).
B130 11/16/22	Asset Disposition D. Azman	0.70	819.00	Attend weekly update call with BRG & Moelis regarding sale (.5); discuss customer agreements with C. Okike (.2).
B130 11/16/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for and attend weekly all professionals call re sale process (1.0); call with D. Azman, C. Okike, and A. Smith regarding customer agreements (.5).
B130 11/16/22	Asset Disposition G. Williams	0.90	553.50	Attend weekly meeting with Debtors' professionals regarding sale process.
B130 11/17/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for (.1) and attend weekly all professionals call re sale process (.9); call with D. Azman, C. Okike, and A. Smith regarding customer agreements (.5).
B130 11/17/22	Asset Disposition D. Azman	0.20	234.00	Call with bidder's counsel, M. Selinger.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/17/22	Asset Disposition D. Lipkin	2.20	2,860.00	Communications with D. Azman and MWE team members with respect to letter re joint venture (.8); related communications with B. Bromberg (.6); analyze news regarding bidder bankruptcy and relevant factors that may effect Voyager transaction (.8).
B130 11/17/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of FTX first day bankruptcy pleadings.
B130 11/18/22	Asset Disposition D. Lipkin	1.00	1,300.00	Communications with B. Bromberg, D. Azman and MWE team members with respect to letter to joint venture and development of objection letter.
B130 11/18/22	Asset Disposition C. Greer	0.60	261.00	Review debtors' motion approving membership interest purchase agreement (.1); communicate with MWE team regarding same (.1). review declaration of S. Ehrlich in support of same (.1); communicate with MWE team regarding same (.1); review notice of withdrawal of debtors' motion and declaration approving membership interest purchase agreement (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/18/22	Asset Disposition G. Steinman	2.70	2,538.00	Review of JV sale motion (1.2); email correspondence with J. Evans regarding same (.3); review of new bid (1.0); email correspondence with FTI regarding same (.2).
B130 11/18/22	Asset Disposition A. Brogan	2.20	1,914.00	Revise joint venture letter with J. Evans and D. Azman comments (1.9); prepare for service of same (.3).
B130 11/19/22	Asset Disposition J. Evans	1.60	1,728.00	Review joint venture motion (.4); review publicly available information concerning security exchange partner (.4); emails with MWE team concerning joint venture motion and opposition (.6); correspondence with D. Azman and J. Calandra concerning joint venture issues and valuation (.2).
B130 11/20/22	Asset Disposition D. Azman	0.20	234.00	Communication with M. Selinger re potential bid.
B130 11/20/22	Asset Disposition J. Evans	0.70	756.00	Correspondence with J. Calandra concerning joint venture issues and strategy (.5); correspondence with W. Hameline and D. Epstein concerning joint venture issues and strategy (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/20/22	Asset Disposition D. Epstein	0.50	435.00	Review documents in connection with joint venture issue.
B130 11/21/22	Asset Disposition J. Calandra	1.30	1,690.00	Review request for joint venture release and terminations.
B130 11/21/22	Asset Disposition D. Lipkin	3.00	3,900.00	Review examples of UCC sale objections from G. Steinman (.5); multiple communications with D. Azman, J. Evans and other members of litigation team regarding allegations and underlying facts relating to joint ventures and proposed sale arrangements (.6); prepare for (.2); participate in related conference call (1.0); related communications with A. Smith regarding proposed conference (.7).
B130 11/21/22	Asset Disposition W. Hameline	0.50	307.50	Research documents related to joint venture to prepare analysis for team.
B130 11/21/22	Asset Disposition J. Evans	1.20	1,296.00	Correspondence with J. Calandra concerning dispute with security exchange partner (.3); zoom conference with J. Calandra and D. Lipkin concerning same (.6); review



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				emails from debtors concerning security exchange partner issues (.3).
B130 11/21/22	Asset Disposition D. Epstein	1.90	1,653.00	Emails with G. Steinman and J. Calandra re joint venture (.7); review materials in preparation for meeting re same (1.0); meet with MWE and FTI teams re same (.2).
B130 11/21/22	Asset Disposition W. Hameline	1.80	1,107.00	Attend team meeting regarding debtors' joint venture (0.6); review documents related to joint venture subsequent to the meeting (1.2).
B130 11/21/22	Asset Disposition G. Steinman	1.50	1,410.00	Prepare for (.5) and attend meeting with FTI and potential purchaser (1.0).
B130 11/22/22	Asset Disposition W. Hameline	0.50	307.50	Attend call with opposing counsel regarding debtors' joint venture.
B130 11/22/22	Asset Disposition G. Steinman	2.00	1,880.00	Attend first day hearing in FTX bankruptcy proceeding.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 11/22/22	Asset Disposition D. Epstein	1.10	957.00	Call with R. Kaylor re asset sale issues (.4); correspondence with KE team re joint venture (.2); call with KE team re the same (.5).
B130 11/23/22	Asset Disposition G. Williams	0.30	184.50	Attend weekly sale call with Debtors' professionals.
B130 11/23/22	Asset Disposition G. Steinman	0.50	470.00	Prepare for (.2) and attend all professionals weekly call regarding sale process (.3).
B130 11/25/22	Asset Disposition A. Brogan	1.00	870.00	Review correspondence with regards to joint venture project.
B130 11/26/22	Asset Disposition J. Evans	0.90	972.00	Emails with D. Azman and D. Lipkin concerning joint venture dispute and severance issues (.3); emails with Debtors' counsel re same (.4); conference with D. Lipkin re same (.2).
B130 11/27/22	Asset Disposition J. Evans	1.40	1,512.00	Review emails from debtor concerning joint venture issues re executive contracts (.3); phone conference with D. Lipkin concerning joint venture issues (.3); conference with Debtors and D.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Lipkin re same (.6); emails with D. Azman re same (.2).
B130 11/27/22	Asset Disposition D. Lipkin	2.10	2,730.00	Review exemplary form of employment agreement received from A. Smith and other preparation for conference call with A. Smith and J. Evans (.9); participate in conference call with A. Smith and J. Evans regarding latest joint venture proposals and treatment of joint ventures(.5); related pre-call with J. Evans (.3); further communications with A. Smith regarding employment agreements for remaining joint venture employees (.4).
B130 11/29/22	Asset Disposition G. Steinman	0.50	470.00	Call with M. Cordasco regarding sale process update.
B130 11/30/22	Asset Disposition G. Williams	0.30	184.50	Weekly sale call with Debtors' professionals.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 11/30/22	Asset Disposition D. Lipkin	1.80	2,340.00	Review of new Voyager asset acquisition proposals received from D. Azman.
B130 11/30/22	Asset Disposition D. Azman	3.40	3,978.00	Review new bid term sheets and related materials (3.0); call with Moelis re same (.3); call with M. Selinger re bid (.1).
B130 11/30/22	Asset Disposition G. Steinman	0.40	376.00	Attend weekly all professionals call re sale status.
B140 11/08/22	Automatic Stay Issues C. Greer	0.20	87.00	Review notice of voluntary withdrawal of motion to lift stay filed by New York State Department of Financial Services (.1); communicate with MWE team regarding same (.1).
B140 11/18/22	Automatic Stay Issues J. Calandra	4.00	5,200.00	Review the relevant documents and filings related to UCC's potential objection to the joint venture motion.
B150 11/01/22	Meetings/Communications w/Creditors D. Azman	1.70	1,989.00	Prepare for (.2) and attend UCC update prep call with FTI re sale status (.5); attend weekly call with UCC re sale updates, and town hall arrangements (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/01/22	Meetings/Communications w/Creditors D. Lipkin	1.20	1,560.00	Prepare for (.2) and attend telephone conference with D. Azman, G. Steinman, FTI team, and unsecured creditors committee regarding various proposals and strategies for sale and liquidating trust (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Prepare outline for Third Town Hall.
B150 11/01/22	Meetings/Communications w/Creditors G. Steinman	1.60	1,504.00	Prepare for (.1) and attend pre-UCC meeting with FTI re sale mechanics (.5); attend UCC call re same (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.3) and attend UCC standing pre-call with FTI and MWE re sale process and town hall (.5).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC call re sale, and Nov. 4 Town Hall (1.0).
B150 11/01/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Draft agenda for UCC meeting in advance of same (.2); circulate to Committee (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare social media infrastructure for Town Hall.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email Committee members regarding Debtors' 13-week cash flow projections.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Review proposed Epiq letter to creditors re plan solicitation.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Respond to creditor email regarding claim valuation date.
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	2.60	1,599.00	Draft materials for MWE and FTI for use in Town Hall (2.5); circulate to FTI, C. Gibbs, D. Azman, and G. Steinman (.1).
B150 11/02/22	Meetings/Communications w/Creditors G. Williams	2.30	1,414.50	Prepare for (1.3) and attend UCC call re town hall (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/02/22	Meetings/Communications w/Creditors G. Steinman	3.20	3,008.00	Prepare town hall potential topics and outline.
B150 11/02/22	Meetings/Communications w/Creditors D. Azman	1.30	1,521.00	Prepare for town hall.
B150 11/02/22	Meetings/Communications w/Creditors C. Gibbs	1.20	1,560.00	Prepare for Town Hall (.4); conference call with advisors and co-counsel re preparation for Town Hall (.8).
B150 11/03/22	Meetings/Communications w/Creditors D. Azman	3.40	3,978.00	Prepare for town hall.
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Revise Town Hall materials to incorporate FTI edits (.2); circulate to FTI and MWE (.1).
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Email creditor regarding letter filed on the docket and relief requested therein.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/03/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Email M. Cordasco re Town Hall mechanics.
B150 11/03/22	Meetings/Communications w/Creditors C. Gibbs	1.00	1,300.00	Prepare for call with MWE team and advisors re Town Hall (.6); review of Town Hall presentation outline (.4).
B150 11/03/22	Meetings/Communications w/Creditors G. Steinman	3.80	3,572.00	Prepare for town hall (2.3); prepare for (.5) and attend pre-call with FTI regarding same (1.0).
B150 11/04/22	Meetings/Communications w/Creditors C. Gibbs	4.20	5,460.00	Prepare for (1.2) and attend Town Hall with creditors (3.0).
B150 11/04/22	Meetings/Communications w/Creditors G. Steinman	4.50	4,230.00	Prepare for (1.5) and attend third town hall (3.0).
B150 11/04/22	Meetings/Communications w/Creditors D. Azman	5.60	6,552.00	Prepare for town hall (2.4); attend same (3.0); follow-up re same with FTI (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/04/22	Meetings/Communications w/Creditors G. Williams	3.40	2,091.00	Prepare for (.4) and attend UCC Third Creditors Town Hall (3.0).
B150 11/04/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Emails to creditors re town hall follow-up questions regarding plan process and timeline.
B150 11/04/22	Meetings/Communications w/Creditors J. Calandra	2.00	2,600.00	Review budget estimate and assumptions for presentation to Committee.
B150 11/06/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Email creditors regarding claims valuation date under the Bankruptcy Code and VGX concerns.
B150 11/06/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email correspondence with Committee members concerning liquidation trustee interviewee materials.
B150 11/06/22	Meetings/Communications w/Creditors D. Epstein	2.70	2,349.00	Review caselaw in connection with preparation of presentation to creditors (1.4); prepare creditor presentation (.9); analyze and review recent docket filings in preparation of same (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/07/22	Meetings/Communications w/Creditors Y. Bekker	0.80	420.00	Review draft deck for creditor presentation (.2); call with J. Evans concerning additional claims information (.3); team status call with J. Evans to review progress of Trust Wind Down deck (.3).
B150 11/07/22	Meetings/Communications w/Creditors D. Epstein	0.70	609.00	Review and revise creditors' committee presentation relating to third-party claims.
B150 11/07/22	Meetings/Communications w/Creditors D. Epstein	1.70	1,479.00	Analyze and review recent docket filings (.4); review caselaw in connection with third party claims (.4); revise power point to reflect same (.2); emails with J. Evans re presentation to creditors (.4); call with J. Evans re planning (.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	2.80	1,722.00	Prepare for (1.5) and attend weekly UCC meeting re Liquidation Trustee appointment and sale (1.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Prepare for (.3) and attend weekly UCC meeting pre-call with FTI re sale (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/08/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare for (.5) and attend pre-UCC meeting with FTI re sale (.5); prepare for (.2) and attend weekly UCC meeting re sale (1.3).
B150 11/08/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Prepare materials for UCC meeting re third party claims.
B150 11/08/22	Meetings/Communications w/Creditors J. Calandra	1.80	2,340.00	Revise presentation for UCC concerning third party claims.
B150 11/08/22	Meetings/Communications w/Creditors D. Epstein	2.10	1,827.00	Prepare third party claims presentation.
B150 11/08/22	Meetings/Communications w/Creditors D. Simon	1.30	1,501.50	Attend Committee call re sale and trustee candidates.
B150 11/08/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Email creditors regarding sale transaction concerns.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/08/22	Meetings/Communications w/Creditors D. Azman	3.20	3,744.00	Attend weekly committee pre-call with FTI re sale progress (.7); prepare for weekly UCC meeting re sale trustee appointment (1.2); attend same (1.3).
B150 11/09/22	Meetings/Communications w/Creditors W. Hameline	0.70	430.50	Research potential third-party claims for presentation to UCC.
B150 11/10/22	Meetings/Communications w/Creditors G. Steinman	1.20	1,128.00	Prepare materials for presentation to UCC on Trust claims.
B150 11/10/22	Meetings/Communications w/Creditors W. Hameline	5.70	3,505.50	Research third-party claims for presentation to Committee (4.5); prepare presentation deck on same for J. Evans review (1.2).
B150 11/10/22	Meetings/Communications w/Creditors G. Williams	0.10	61.50	Respond to media inquiries regarding case disposition.
B150 11/10/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Email creditors re November 15 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/11/22	Meetings/Communications w/Creditors J. Winters	2.40	1,476.00	Prepare deck re claims analysis for Official Committee of Unsecured Creditors meeting.
B150 11/11/22	Meetings/Communications w/Creditors W. Hameline	4.20	2,583.00	Draft presentation deck for J. Evans on potential third-party claims for creditor presentation (3.0); coordinate with other associates to prepare for deck to review (1.2).
B150 11/11/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email creditors re estate causes of action.
B150 11/12/22	Meetings/Communications w/Creditors J. Winters	5.30	3,259.50	Prepare deck re third party claims for Official Committee of Unsecured Creditors meeting.
B150 11/12/22	Meetings/Communications w/Creditors W. Hameline	3.80	2,337.00	Revise and incorporate case team's slides for UCC presentation re claim recovery.
B150 11/12/22	Meetings/Communications w/Creditors J. Evans	1.70	1,836.00	Emails with W. Hameline and Y. Bekker concerning wind down trust analysis and causes of action for presentation (.5); provide comments to wind down trust analysis for creditor call (.5); draft portions of



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				wind down trust analysis concerning government investigations and 2004 investigation (.4); correspondence with W. Hameline concerning wind down trust analysis and third party claims for creditor presentation (.3).
B150 11/13/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Communications with creditors regarding general case updates and recovery expectations.
B150 11/14/22	Meetings/Communications w/Creditors D. Epstein	1.10	957.00	Revise draft creditors presentation.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Calls with multiple creditors re claims administration.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Calls with multiple creditors re case status concerns.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Review pleadings re creditor letter set for hearing November 15 (.1); email same to D. Azman (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Calls with multiple creditors re sale process.
B150 11/14/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Draft Committee meeting minutes.
B150 11/14/22	Meetings/Communications w/Creditors J. Evans	0.20	216.00	Emails with G. Steinman and G. Williams concerning communications with creditors.
B150 11/15/22	Meetings/Communications w/Creditors R. Kaylor	2.50	1,537.50	Review and revise presentation concerning third party claims.
B150 11/15/22	Meetings/Communications w/Creditors D. Epstein	1.80	1,566.00	Correspondence with J. Evans re creditors presentation (.4); revise same (1.1); communication with R Kaylor re presentation (.3).
B150 11/15/22	Meetings/Communications w/Creditors D. Azman	2.20	2,574.00	Attend weekly call with FTI re sale (.7); prepare for weekly UCC call re sale (.5); attend same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/15/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Call with A. Niman regarding 11.15 hearing.
B150 11/15/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Prepare for (.5) and attend pre-UCC meeting with FTI re sale status (.5); prepare for (.5) and attend weekly UCC meeting re sale updates and Ad Hoc Committee Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.0).
B150 11/15/22	Meetings/Communications w/Creditors D. Simon	1.10	1,270.50	Prepare for (.1) and attend UCC Committee meeting regarding sale and Equity Holders adversary proceeding (1.0).
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	0.70	430.50	Prepare for (.2) and attend standing UCC pre-call with MWE and FTI re sale (.5).
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Calls with creditors (x3) re November 15 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 11/15/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC meeting re sale process (1.0).
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Draft correspondence to creditor body regarding sale process update.
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Draft Committee meeting minutes.
B150 11/16/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Calls with creditors regarding claim filing and general status of case.
B150 11/16/22	Meetings/Communications w/Creditors D. Epstein	1.60	1,392.00	Call with J. Winters to discuss creditors presentation (.5); emails with MWE team re creditors presentation (1.1).
B150 11/17/22	Meetings/Communications w/Creditors D. Epstein	3.40	2,958.00	Correspond with MWE team re creditors presentation (.5); analysis re next steps (.8); research as to the same (2.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/17/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise UCC meeting minutes.
B150 11/21/22	Meetings/Communications w/Creditors R. Kaylor	0.70	430.50	Conference with D. Epstein and A. Brogan re UCC third-party claims presentation.
B150 11/21/22	Meetings/Communications w/Creditors D. Epstein	2.60	2,262.00	Analyze recent filings re case status and effect on potential claims against third parties (.4); prepare for team meeting re creditors presentation (.8); lead meeting re the same (.5); follow up with team re the same (.9).
B150 11/22/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Prepare for (.1) and attend UCC meeting pre-call re sale (.5).
B150 11/22/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Attend UCC meeting regarding sale and investigation into Ehrlich.
B150 11/22/22	Meetings/Communications w/Creditors D. Azman	2.30	2,691.00	Prepare for weekly UCC meeting (.7); discuss same with G. Steinman (.3); attend weekly FTI meeting to discuss sale (.5); attend weekly UCC meeting re progress of sale and in Ehrlich investigation (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 11/22/22	Meetings/Communications w/Creditors G. Steinman	1.80	1,692.00	Prepare for (.3) and attend pre-UCC meeting re sale (.5); prepare for (.2) and attend weekly UCC meeting re sale status and Ehrlich investigation (.8).
B150 11/26/22	Meetings/Communications w/Creditors G. Williams	2.40	1,476.00	Draft Committee meeting minutes.
B150 11/26/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor regarding MCB withdrawal issues.
B150 11/29/22	Meetings/Communications w/Creditors G. Steinman	2.10	1,974.00	Prepare for (.2) and attend pre-UCC call with FTI (.8); prepare for (.1) and attend weekly UCC call re sale progress and estate recovery (.5); revise UCC meeting minutes (.5).
B150 11/29/22	Meetings/Communications w/Creditors D. Azman	0.80	936.00	Prepare for weekly UCC call (.3); attend weekly UCC call re sale and recovery status (.5).
B150 11/30/22	Meetings/Communications w/Creditors G. Steinman	1.90	1,786.00	Review of Celsius pleadings regarding crypto/property of the estate issues (1.5); prepare email to UCC regarding same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 11/11/22	Court Hearings G. Steinman	1.00	940.00	Prepare for 11.15 hearing re cash management and creditor letter.
B155 11/14/22	Court Hearings C. Greer	1.80	783.00	Preparation for 11/15/22 hearing (1.4); review amended agenda for 11/15/22 hearing (.1) assemble relevant materials in preparation for hearing (.3).
B155 11/15/22	Court Hearings G. Steinman	1.20	1,128.00	Prepare for (.3) and attend 11.15 hearing re cash management and creditor letter. (.9).
B155 11/15/22	Court Hearings D. Simon	0.70	808.50	Attend 11.15 hearing re cash management and creditor letter (partial).
B155 11/15/22	Court Hearings G. Williams	0.90	553.50	Attend November 15 hearing re cash management and creditor letter.
B155 11/15/22	Court Hearings D. Azman	1.30	1,521.00	Prepare for November 15th hearing (.2); attend same (.9); discuss same with UST (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/01/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with J. Bishop Jones re preparation and MWE combined first monthly fee statement.
B160 11/01/22	Fee/Employment Applications G. Williams	0.20	123.00	Review Debtors' retention application for conflicts check.
B160 11/01/22	Fee/Employment Applications D. Northrop	1.40	805.00	Conference with the clerk of the bankruptcy court re submitting error report with respect to UCC application to retain Harney Westwood & Riegels LP as BVI counsel filed on 10/31 and refile of corrected version of the retention application (.2); follow-up e-mail correspondence with D. Azman, G. Steinman and G. Williams re same (.2); finalize corrected Harney retention application, Pease declaration in support, proposed order, and certificate of service for filing (.2); file corrected Harney retention application (.2); coordinate service of corrected Harney retention application (.2); coordinate delivery of chambers copy of corrected Harney retention application to chambers (.1); review ECF No 113 (order authorizing names of certain confidential parties in interest and customers to be filed under seal in



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				professional retention applications (.2); draft error report to be submitted via ECF requesting that access to ECF No. 607 be restricted in light of the filing of the corrected Harney retention application (.3).
B160 11/01/22	Fee/Employment Applications J. Bishop Jones	7.00	1,855.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/01/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Harney Westwood & Riegels retention application (.1); communicate with team regarding same (.1).
B160 11/02/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/02/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/02/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review docket to ascertain whether access to ECF No. 607 (incorrect pdf for Harney retention application) has been restricted pursuant to error report submitted to the clerk's office on 11/1 (.1); telephone calls to the



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				clerk's office regarding timetable for completing the requested action to restrict access to the document filed at ECF 607 (.2).
B160 11/02/22	Fee/Employment Applications D. Northrop	0.30	172.50	Correspond with J. Bishop Jones re revisions to MWE combined first monthly fee statement (.1); review revised draft of MWE combined first monthly fee statement (.2).
B160 11/03/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/03/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/03/22	Fee/Employment Applications D. Northrop	1.20	690.00	Further review of revised draft of MWE combined first monthly fee statement (.3); draft/identify additional revisions to MWE combined first monthly fee statement (.4); correspond with J. Bishop Jones and G. Steinman regarding additional revisions (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/03/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Moelis second and third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/04/22	Fee/Employment Applications J. Bishop Jones	7.50	1,987.50	Prepare MWE first monthly fee statement, including exhibits thereto.
B160 11/04/22	Fee/Employment Applications D. Northrop	3.40	1,955.00	Review multiple revisions to MWE's combined first monthly fee statement (.3); multiple e-mail correspondence with G. Steinman and J. Bishop Jones regarding further revisions to MWE's combined first monthly fee statement, including exhibits thereto (.8); draft/prepare revisions to MWE's combined first monthly fee statement (.7); conference (3x) with J. Bishop Jones regarding revisions to MWE's combined first monthly fee statement (.3); final review of MWE's combined first monthly fee statement (.1); finalize MWE and FTI's combined first monthly fee statements for filing on the ECF docket (.2); file MWE's combined first monthly fee statement on the ECF case docket (.4); file FTI's combined first monthly fee statement on the ECF case docket (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/07/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/08/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/08/22	Fee/Employment Applications C. Greer	0.60	261.00	Review FTI combined first monthly fee statement regarding objection deadline (.1); communicate with MWE team regarding same (.1); review McDermott combined first monthly fee statement regarding objection deadline (.1); communicate with MWE team regarding same (.1); review Stretto first monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/09/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/10/22	Fee/Employment Applications J. Bishop Jones	4.50	1,192.50	Prepare MWE third monthly fee statement, including exhibits thereto.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/10/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.60	369.00	Review and revise Harney's monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.50	307.50	Review and revise Cassels' monthly fee statement, including exhibits.
B160 11/10/22	Fee/Employment Applications G. Williams	0.20	123.00	Call with D. Northrop re Harney's fee statement.
B160 11/10/22	Fee/Employment Applications D. Northrop	0.60	345.00	Draft CNO for Committee's application to retain and employ Harney Westwood & Riegels LP as BVI counsel to the Committee.
B160 11/10/22	Fee/Employment Applications D. Northrop	0.50	287.50	Review preliminary drafts of first monthly fee statements of Cassels Brock & Blackwell and Harney Westwood & Riegels (.1); revise/comment on same (.2); conference with G. Williams re same



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2).
B160 11/10/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with J. Bishop Jones regarding preparation of MWE second monthly fee statement.
B160 11/11/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise monthly fee statement, including exhibits.
B160 11/11/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/11/22	Fee/Employment Applications G. Williams	0.30	184.50	Revise CNO for Harneys retention order (.2); email G. Steinman re same (.1).
B160 11/11/22	Fee/Employment Applications D. Northrop	1.60	920.00	Review case management procedures order for provisions governing the filing and service of motions for relief, objections/responses and CNOs (.3); draft certificate of service and assemble service list for CNO for



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Committee's application to retain and employ Harney Westwood & Riegels LP as BVI counsel to the Committee (.3); prepare to file and serve CNO (.2); finalize CNO and certificate of service for filing (.1); file CNO (.2); coordinate service of same (.1); draft e-mail transmitting as-filed CNO and proposed order in Word format to chambers (.4).
B160 11/12/22	Fee/Employment Applications G. Steinman	1.00	940.00	Revise monthly fee statement, including exhibits.
B160 11/14/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/14/22	Fee/Employment Applications J. Bishop Jones	3.50	927.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/14/22	Fee/Employment Applications G. Williams	0.20	123.00	Email BVI (.1) and Canadian counsel regarding fee escrow information (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/14/22	Fee/Employment Applications D. Northrop	0.10	57.50	Review interim compensation procedures order to confirm deadline for professionals to file their first interim fee applications.
B160 11/15/22	Fee/Employment Applications J. Bishop Jones	5.20	1,378.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/16/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Harney Westwood retention order (.1); communicate with MWE team regarding same (.1).
B160 11/16/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/17/22	Fee/Employment Applications D. Northrop	1.20	690.00	Review draft FTI second monthly fee statement (.5); draft comments/revisions to FTI second monthly fee statement (.7).
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE Fee Application, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Review FTI 2nd Monthly Fee Statement (.8); provide comments to same (.2).
B160 11/17/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/17/22	Fee/Employment Applications G. Williams	0.70	430.50	Review and revise Cassels' fee application, including exhibits thereto.
B160 11/18/22	Fee/Employment Applications C. Greer	0.60	261.00	Review declaration of disinterestedness of Kramer Levin Naftalis & Frankel (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP as tax services provider first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Stretto second monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Prepare MWE Fee Application, including exhibits thereto.
B160 11/18/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications J. Bishop Jones	0.80	212.00	Prepare MWE Fee Application, including exhibits thereto.
B160 11/21/22	Fee/Employment Applications D. Northrop	0.30	172.50	E-mail correspondence with J. Bishop Jones regarding procedure for requesting payment of unobjected-to professionals fees and expenses pursuant to the interim compensation procedures order.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/22/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/22/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/23/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Quinn Emanuel fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 11/23/22	Fee/Employment Applications C. Greer	0.40	174.00	Review Quinn Emanuel fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtor (.1); communicate with MWE team regarding same (.1).
B160 11/23/22	Fee/Employment Applications J. Bishop Jones	1.50	397.50	Prepare MWE third monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/28/22	Fee/Employment Applications D. Northrop	0.70	402.50	Draft application for retention and employment of conflicts counsel.
B160 11/28/22	Fee/Employment Applications D. Northrop	0.10	57.50	Begin review of expense reimbursement portion of exhibits to MWE second monthly fee statement.
B160 11/28/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/28/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE Fee Application, including exhibits thereto.
B160 11/28/22	Fee/Employment Applications G. Steinman	1.50	1,410.00	Revise McDermott interim fee application.
B160 11/29/22	Fee/Employment Applications G. Steinman	1.00	940.00	Revise McDermott monthly fee statements, including exhibits (.5); call with J. Jones regarding same (.5).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 11/29/22	Fee/Employment Applications D. Northrop	1.00	575.00	Review/analyze expense reimbursement portion of exhibits to MWE second monthly fee statement for compliance with U.S. Trustee guidelines (.6); correspondence with G. Steinman and J. Bishop Jones re same and revisions thereto (.4).
B160 11/29/22	Fee/Employment Applications G. Williams	2.80	1,722.00	Draft (1.8) and revise FTI September fee statement (1.0).
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Conference with G. Steinman re MWE First Interim Fee Application, including exhibits thereto.
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Revise FTI 2nd Monthly Fee Statement for G. Williams review.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 11/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 11/30/22	Fee/Employment Applications G. Steinman	1.60	1,504.00	Revise McDermott interim fee application (1.2); call with G. Williams regarding FTI interim fee application (.4).
B160 11/30/22	Fee/Employment Applications G. Williams	1.40	861.00	Draft FTI fee application.
B160 11/30/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 11/30/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B180 11/01/22	Avoidance Action Analysis W. Hameline	2.90	1,783.50	Research recovery of preferential fraudulent transfers (2.0); draft memorandum on fraudulent transfer for D. Simon (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 11/07/22	Avoidance Action Analysis D. Simon	1.50	1,732.50	Numerous communications regarding discovery and depositions (.7); review same (.6); communications with FTI regarding preference analysis (.2).
B180 11/15/22	Avoidance Action Analysis R. Kaylor	2.00	1,230.00	Research fraudulent conveyance law re bankruptcy notice for officers of a debtor and personal litigation notice.
B180 11/23/22	Avoidance Action Analysis N. Brown	0.50	547.50	Conference with R. Kaylor regarding fraudulent transfers.
B180 11/29/22	Avoidance Action Analysis G. Steinman	1.20	1,128.00	Review of FTI preference analysis (1.0); email correspondence with FTI regarding same (.2).
B190 11/01/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of presentment and notice of hearing regarding joint stipulation between Securities Exchange Commission and Debtors extending time to take action to determine dischargeability of debt owing to governmental unit (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 11/02/22	Other Contested Matters D. Simon	2.50	2,887.50	Call with Quinn/Kirkland regarding financial discovery (.7); revise discovery requests re same (1.1); multiple calls with J. Evans and J. Calandra regarding same (.7).
B190 11/07/22	Other Contested Matters G. Williams	0.90	553.50	Review pleadings in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) (.7); email summary re same to D. Azman and G. Steinman (.2).
B190 11/07/22	Other Contested Matters G. Williams	0.80	492.00	Research re 523(a)(2) issues in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding).
B190 11/08/22	Other Contested Matters W. Hameline	3.00	1,845.00	Revise fraudulent transfer memo (2.8); circulate to J. Evans and D. Simon for partner review (.2).
B190 11/08/22	Other Contested Matters C. Greer	0.80	348.00	Review notice of adjournment of hearing regarding S. Partab letter objection & motion to appoint equity committee and letter to court from D. Stephenson (.1); communicate with MWE team regarding same (.1); review notice of adjournment of hearing regarding debtors' motion to extend automatic stay in Adv. Proc. 22-1133 (De Sousa Adversary Proceeding) (.1); communicate with MWE team regarding same (.1);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				review Giacobbe memorandum in opposition to motion to dismiss (.1); communicate with MWE team regarding same (.1); review debtors' objection to letter filed by A. Niman (.1); communicate with MWE team regarding same (.1).
B190 11/08/22	Other Contested Matters D. Simon	0.70	808.50	Review and revise discovery materials (.4); communications with J. Calandra regarding same (.3).
B190 11/10/22	Other Contested Matters G. Williams	1.30	799.50	Review Debtors' response to Niman letter (.4); prepare detailed timeline of events re same for G. Steinman and D. Azman (.9).
B190 11/10/22	Other Contested Matters C. Greer	0.20	87.00	Review letter to court from S. Inu in response to debtors' objection to letter filed by A. Niman (.1); communicate with MWE team regarding same (.1).
B190 11/11/22	Other Contested Matters G. Williams	2.80	1,722.00	Research re dischargeability (1.9); email summary re same to G. Steinman and D. Azman (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 11/11/22	Other Contested Matters D. Simon	0.50	577.50	Review complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B190 11/14/22	Other Contested Matters A. Squillante	0.40	114.00	Prepare docket materials for R. Kaylor for two related adversary proceedings.
B190 11/14/22	Other Contested Matters D. Simon	0.50	577.50	Communications with G. Williams and D. Azman regarding Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) complaint.
B190 11/15/22	Other Contested Matters G. Steinman	2.40	2,256.00	Review of class action complaint (1.2); research regarding validity of same (.9); email correspondence with J. Evans regarding same (.3).
B190 11/15/22	Other Contested Matters J. Calandra	1.20	1,560.00	Review FTX bankruptcy proceeding and status re impact on claims.
B190 11/16/22	Other Contested Matters C. Greer	0.80	348.00	Review order denying letters filed by A. Niman (.1); communicate with MWE team regarding same (.1); review debtors' motion to dismiss in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding) (.1);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				communicate with MWE team regarding same (.1); review debtors' notice of same (.1); communicate with MWE team regarding same (.1); review debtors' reply to memorandum in opposition to same (.1); communicate with MWE team regarding same (.1).
B190 11/16/22	Other Contested Matters D. Simon	1.00	1,155.00	Review discovery regarding release issues.
B190 11/17/22	Other Contested Matters D. Simon	1.50	1,732.50	Review discovery regarding release issues.
B190 11/18/22	Other Contested Matters C. Greer	0.20	87.00	Review confidentiality stipulation and protective order (.1); communicate with MWE team regarding same (.1).
B190 11/18/22	Other Contested Matters G. Steinman	0.60	564.00	Prepare for and attend call with D. Simon and Kirkland regarding response to AHG.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 11/23/22	Other Contested Matters C. Greer	0.20	87.00	Review supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtors (.1); communicate with MWE team regarding same (.1).
B210 11/03/22	Business Operations D. Azman	0.50	585.00	Communication with K&E re surety bonds (.3); communication with K&E re company laptop (.2).
B210 11/11/22	Business Operations C. Greer	0.20	87.00	Review certification of counsel regarding fourth interim cash management order (.1); communicate with MWE team regarding same (.1).
B210 11/16/22	Business Operations C. Greer	0.20	87.00	Review October 2022 Monthly operating report (1.); communicate with MWE team regarding same (.1).
B210 11/18/22	Business Operations C. Greer	0.70	304.50	Submit registrations with claims agent for docket subscriptions for: J. Calandra, J. Evans, A. Brogan, D. Epstein, R. Kaylor, P. Kennedy, and G. Steinman.
B210 11/18/22	Business Operations G. Steinman	1.20	1,128.00	Review amended schedules of Voyager Digital LLC.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 11/23/22	Business Operations T. Angkatavanich	0.80	1,040.00	Review summary memo regarding LLC transfers (.6); correspondence regarding same (.2).
B210 11/28/22	Business Operations T. Angkatavanich	2.80	3,640.00	Review background information, memo, and financial statement (1.0), review various documents regarding LLC ownership and changes in ownership and other information (1.2); issues in connection with ownership, transfers and related issues (.6).
B210 11/29/22	Business Operations T. Angkatavanich	1.50	1,950.00	Analyze the LLC transfers for the potential impact on creditor distributions (.7); correspondence regarding same (.3); internal call regarding same and request of additional items (.5).
B210 11/29/22	Business Operations G. Steinman	1.20	1,128.00	Review of proposed stipulation regarding debit card program (.9); email correspondence with D. Azman regarding same (.3).
B210 11/29/22	Business Operations D. Azman	0.90	1,053.00	Review debit card stipulation (.6); develop strategy re same with G. Steinman (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 11/30/22	Business Operations G. Steinman	2.70	2,538.00	Call with M. Eisler regarding FBO motion and contract termination (.9); review of same (1.2); call with D. Azman regarding same (.3); email correspondence with Debtors regarding same (.3).
B210 11/30/22	Business Operations D. Azman	0.60	702.00	Review motion to compel MCB (.3); discuss same with G. Steinman (.3).
B220 11/28/22	Employee Issues D. Lipkin	1.00	1,300.00	Review additional employment agreements and other employment-related documentation received from A. Smith (.6); review updated cap table information with respect to profits interests (P units) allocated to selected employees (.4).
B220 11/29/22	Employee Issues D. Lipkin	0.20	260.00	Review of additional employment agreements and other employment-related documentation received from A. Smith (.1) and related communication with D. Azman and J. Evans (.1).
B240 11/02/22	Tax Issues J. Lutz	0.30	390.00	Correspondence with D. Azman regarding plan tax issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 11/03/22	Tax Issues J. Lutz	1.00	1,300.00	Correspondence with D. Azman re sale tax issues (.2); review prior correspondence re same (.5); conference with M. Wilder re same (.3).
B240 11/03/22	Tax Issues D. Azman	0.50	585.00	Discuss plan to sale tax issues with K&E.
B240 11/10/22	Tax Issues A. Teng	1.10	676.50	Research bankruptcy case law re redemption and related tax consequences for J. Lutz (1.0); circulate findings to J. Lutz (.1).
B240 11/10/22	Tax Issues J. Lutz	0.50	650.00	Conference with A. Teng regarding tax consequences of redemption.
B290 11/01/22	Insurance D. Simon	1.20	1,386.00	Call with W. Hameline and G. Steinman regarding insurance issues (.5); review research relating to same (.7).
B290 11/02/22	Insurance W. Hameline	0.50	307.50	Revise letter regarding debtor insurance policy purchase for D. Simon.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B290 11/02/22	Insurance W. Hameline	1.90	1,168.50	Draft memorandum on debtors' insurance policy purchase for D. Simon.
B290 11/02/22	Insurance D. Simon	0.70	808.50	Revise insurance letter (.4); communications with W. Hameline regarding same (.3).
B310 11/05/22	Claims Admin. & Objections J. Evans	0.20	216.00	Correspondence with FTI concerning claims analysis and shortfall issues.
B320 11/01/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review motion to extend exclusivity (.1); communicate with MWE team regarding same (.1).
B320 11/01/22	Plan and Disclosure Statement D. Northrop	0.30	172.50	Revise/correct Committee's statement in response to the Ad Hoc Group of Equity Holders' objection to Debtors' disclosure statement approval motion (original filed at ECF 567) (.1); correspond with D. Simon re filing corrected pdf image for Committee's statement and submitting new error report to the clerk's office via ECF (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 11/01/22	Plan and Disclosure Statement G. Williams	0.20	123.00	Review Debtors' final exclusivity motion draft.
B320 11/01/22	Plan and Disclosure Statement Y. Bekker	0.20	105.00	Correspondence from J. Evans re: Wind-Down Trust funding requirements.
B320 11/01/22	Plan and Disclosure Statement J. Evans	1.10	1,188.00	Meet with J. Calandra concerning wind down trust issues (.6); conference with Y. Bekker and D. Epstein concerning wind down trust issues for UCC (.5).
B320 11/02/22	Plan and Disclosure Statement D. Azman	1.20	1,404.00	Prepare for (.2) and attend call with K&E re plan confirmation issues (.5); call with A. Philips re potential trustee role (.5).
B320 11/02/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Conference with Y. Bekker concerning wind-down trust (.3); correspondence with J. Calandra concerning wind-down trust for committee presentation (.2).
B320 11/02/22	Plan and Disclosure Statement J. Calandra	1.00	1,300.00	Research relating to Wind-Down Trust budget (0.5) and creation of presentation deck concerning same (0.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/02/22	Plan and Disclosure Statement Y. Bekker	0.20	105.00	Review J. Calandra draft of deck for creditor presentation relating to Wind-Down Trust budget.
B320 11/02/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Call with Kirkland regarding plan issues.
B320 11/02/22	Plan and Disclosure Statement G. Williams	0.60	369.00	Prepare for (.1) and attend call with Debtors' counsel regarding the Plan (.5).
B320 11/03/22	Plan and Disclosure Statement G. Williams	0.10	61.50	Email D. Azman re voting ballot.
B320 11/03/22	Plan and Disclosure Statement M. Wilder	1.00	1,300.00	Correspondence regarding liquidating trust with D. Azman (.4); call with Kirkland to discuss same (.6).
B320 11/03/22	Plan and Disclosure Statement D. Simon	0.70	808.50	Draft email to D. Azman regarding control of trust.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/04/22	Plan and Disclosure Statement G. Steinman	2.20	2,068.00	Prepare trust agreement.
B320 11/04/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Communications with MWE team regarding plan issues and investigation.
B320 11/10/22	Plan and Disclosure Statement T. Angkatavanich	0.70	910.00	Correspondence regarding trusts and related planning.
B320 11/10/22	Plan and Disclosure Statement J. Evans	0.90	972.00	Correspondence with G. Steinman concerning wind down trust analysis and trust administration issues (.2); zoom conference with MWE team concerning wind down trust analysis (.7).
B320 11/11/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review certificate of no objection regarding motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/11/22	Plan and Disclosure Statement G. Williams	2.80	1,722.00	Research governance and structural issues related to Liquidation Trust (1.5); draft Liquidation Trust Agreement (1.3).
B320 11/11/22	Plan and Disclosure Statement A. Squillante	1.50	427.50	Prepare comparison data for Trust Administration cost structure for Y. Bekker.
B320 11/14/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Draft liquidation trust agreement.
B320 11/15/22	Plan and Disclosure Statement C. Gibbs	0.50	650.00	Receipt and review of multiple emails re status of confirmation.
B320 11/16/22	Plan and Disclosure Statement C. Greer	0.50	217.50	Review order extending exclusive periods (.1); communicate with MWE team regarding same (.1); review notice of deadlines related to second amended joint plan (.2); communicate with MWE team regarding same (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 11/22/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Research governance and structural issues related to Liquidation Trust (1.5); draft Liquidation Trust Agreement (.6).
B320 11/22/22	Plan and Disclosure Statement G. Steinman	3.40	3,196.00	Review liquidating trust agreement (2.2); review of plan in support of same (1.2).
B320 11/22/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Communications with G. Steinman regarding plan issues.
B320 11/28/22	Plan and Disclosure Statement G. Steinman	0.50	470.00	Communications with D. Simon regarding plan process (.3); prepare summary of same (.2).
B320 11/28/22	Plan and Disclosure Statement D. Simon	0.30	346.50	Communications with G. Steinman regarding plan and open issues.
B320 11/29/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Communications with J. Evans, D. Azman and K&E regarding plan issues and timeline.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B470 11/03/22	Foreign Proceedings G. Steinman	0.80	752.00	Revise 3AC protocol documents.
B470 11/03/22	Foreign Proceedings D. Azman	0.30	351.00	Communication with K&E re 3AC information sharing protocol.
B470 11/09/22	Foreign Proceedings G. Steinman	0.20	188.00	Email correspondence with D. Azman regarding 3AC NDA.
B470 11/10/22	Foreign Proceedings G. Steinman	0.40	376.00	Email correspondence with D. Azman and P. Hage regarding 3AC NDA.
B470 11/11/22	Foreign Proceedings G. Steinman	1.20	1,128.00	Finalize 3AC NDA and circulate for signature (.5); review and revise 3AC release (.7).
B470 11/11/22	Foreign Proceedings G. Williams	0.30	184.50	Compile documentation re Committee governance for 3AC proceeding.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
----------------	-----------------	-------	--------	-------------

<b>Total Hours</b>	<b>471.70</b>	<b>Total For Services</b>	<b>\$363,080.50</b>
--------------------	---------------	---------------------------	---------------------

### Timekeeper Summary

Name	Hours	Rate	Amount
T. Angkatavanich	5.80	1,300.00	7,540.00
D. Azman	35.60	1,170.00	41,652.00
Y. Bekker	1.20	525.00	630.00
J. Bishop Jones	103.50	265.00	27,427.50
A. Brogan	13.90	870.00	12,093.00
N. Brown	0.50	1,095.00	547.50
J. Calandra	14.60	1,300.00	18,980.00
D. Epstein	21.20	870.00	18,444.00
J. Evans	14.10	1,080.00	15,228.00
C. Gibbs	9.90	1,300.00	12,870.00
C. Greer	10.10	435.00	4,393.50
W. Hameline	25.90	615.00	15,928.50
R. Kaylor	5.20	615.00	3,198.00
D. Lipkin	27.40	1,300.00	35,620.00
J. Lutz	1.80	1,300.00	2,340.00
D. Northrop	15.50	575.00	8,912.50
D. Simon	19.70	1,155.00	22,753.50
A. Squillante	1.90	285.00	541.50
G. Steinman	76.30	940.00	71,722.00
A. Teng	1.10	615.00	676.50
M. Wilder	1.00	1,300.00	1,300.00
G. Williams	57.80	615.00	35,547.00
J. Winters	7.70	615.00	4,735.50
<b>Totals</b>	<b>471.70</b>		<b>\$363,080.50</b>

### Task Code Summary



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task Code	Description	Hours	Amount
B110	Case Administration	3.60	1,996.00
B120	Asset Analysis & Recovery	7.80	7,941.00
B130	Asset Disposition	92.70	98,643.50
B140	Automatic Stay Issues	4.20	5,287.00
B150	Meetings/Communications w/Creditors	140.40	121,221.00
B155	Court Hearings	6.90	5,734.00
B160	Fee/Employment Applications	133.80	47,746.50
B180	Avoidance Action Analysis	8.10	6,421.50
B190	Other Contested Matters	22.50	18,688.50
B210	Business Operations	13.30	14,242.50
B220	Employee Issues	1.20	1,560.00
B240	Tax Issues	3.40	3,601.50
B290	Insurance	4.30	3,670.50
B310	Claims Admin. & Objections	0.20	216.00
B320	Plan and Disclosure Statement	26.10	23,131.50
B470	Foreign Proceedings	3.20	2,979.50
		471.70	363,080.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 11/01/22	Special Committee Investigation J. Evans	0.40	432.00	Correspondence with J. Calandra concerning asset discovery.
B430 11/01/22	Special Committee Investigation D. Epstein	0.80	696.00	Correspond with J Evans re upcoming creditors committee meeting re third party claims (.4); correspond with QE and KE teams re 2004 (.1); call with J Evans re third party claims research (.1); correspond with J. Winters re third party claims research (.2).
B430 11/01/22	Special Committee Investigation J. Calandra	2.20	2,860.00	Revise document demand and production schedule (1.9); correspond with Ehrlich counsel re same (.3).
B430 11/02/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspond with counsel for Debtors, Ehrlich, and the Special Committee re discovery requests.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/02/22	Special Committee Investigation D. Epstein	2.10	1,827.00	Correspondence with MWE team re 2004 deposition and strategy for the same (.7); correspond with J Winters re third party claims research (.1); conference with G. Williams re 2004 (.1); research in connection with third party claims (1.2).
B430 11/02/22	Special Committee Investigation J. Evans	1.60	1,728.00	Review and revise asset discovery requests (.4); zoom conference with opposing counsel and counsel for individuals (.5); conference with D. Simon and J. Calandra concerning asset discovery and strategy (.4); emails with D. Simon and G. Williams concerning revised discovery requests (.3).
B430 11/02/22	Special Committee Investigation G. Williams	0.50	307.50	Draft request for production for Debtors' CEO (.1); send to J. Calandra, D. Simon, J. Evans, D. Azman, D. Epstein, and G. Steinman (.1).
B430 11/02/22	Special Committee Investigation G. Williams	0.20	123.00	Draft notice of deposition (.1); circulate to D. Simon, J. Calandra, D. Epstein, J. Evans, G. Steinman and D. Azman (.1).
B430 11/02/22	Special Committee Investigation J. Winters	1.10	676.50	Draft memorandum concerning third party claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/02/22	Special Committee Investigation J. Calandra	5.50	7,150.00	Prepare for call with Ehrlich counsel re investigation (2.0); call with Ehrlich counsel re same (.5); follow up after call to address changes to document demands for Ehrlich and Evans (1.0); analysis of claims and damages against same (2.0).
B430 11/03/22	Special Committee Investigation J. Winters	5.30	3,259.50	Draft memorandum concerning third party claims.
B430 11/03/22	Special Committee Investigation D. Epstein	0.50	435.00	Review research from J. Winters re third party claims.
B430 11/04/22	Special Committee Investigation D. Epstein	1.80	1,566.00	Revise memo on third party claims.
B430 11/04/22	Special Committee Investigation J. Calandra	1.70	2,210.00	Review Evan Psaropoulos doc demands (1.2); analyze relevant transfer law (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/06/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with D. Epstein concerning third party claims.
B430 11/07/22	Special Committee Investigation P. Kennedy	0.20	158.00	Call with crypto team re claim investigation (.1); draft and circulate notes from call to crypto team re same (.1).
B430 11/07/22	Special Committee Investigation R. Kaylor	0.80	492.00	Conference with J. Evans, A. Brogan and D. Epstein re upcoming depositions of Ehrlich and Psaropoulos (.5); discuss deposition outline draft (.3).
B430 11/07/22	Special Committee Investigation J. Evans	1.80	1,944.00	Meet with D. Epstein and W. Hameline concerning third party claims (.4); correspondence with J. Winters and Y. Bekker concerning third party claims (.3); emails with D. Simon concerning asset discovery requests (.2); correspondence with D. Simon and D. Epstein concerning asset discovery requests (.2); conference with D. Epstein concerning asset discovery requests (.3); review and provide comments to asset discovery requests (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/07/22	Special Committee Investigation J. Winters	0.60	369.00	Participate in work-in-progress conference re Third Party claim investigation.
B430 11/07/22	Special Committee Investigation W. Hameline	7.20	4,428.00	Revise research memo re third party claims for J. Evans and D. Simon.
B430 11/07/22	Special Committee Investigation W. Hameline	0.60	369.00	Meet with team regarding upcoming work and deadlines.
B430 11/07/22	Special Committee Investigation A. Brogan	5.40	4,698.00	Review topics for deposition of S. Ehrlich (3.8); conference with R. Kaylor re same (.5); team call re strategy for Ehrlich and E. Psaropoulos depositions (1.1).
B430 11/07/22	Special Committee Investigation D. Epstein	4.40	3,828.00	Correspond with FTI team re U.S. trustee and security issues (.2); strategize and plan next steps with MWE team (.4); analyze and review additional docket filings (.1); revise and send deposition notices for Psaropoulos and Ehrlich (1.6); revise send requests for Psaropoulos (.4); emails with R. Kaylor re deadline for Ehrlich to produce documents and review strategy for the same (.1); correspond with G. Williams re status



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				of deposition notices (.2); correspond with MWE team re upcoming depositions (.5); strategize in connection with the same (.9).
B430 11/07/22	Special Committee Investigation G. Williams	0.40	246.00	Prepare notice of deposition for Debtors' CCO.
B430 11/08/22	Special Committee Investigation D. Epstein	3.60	3,132.00	Correspond with J. Evans re Psaropolous requests (.2); correspond with G. Williams re requests (.4); revise requests (.4); correspond with D. Simon and J. Calandra re emails to counsel for Psaropoulos and Ehrlich (.2); emails with D. Simon re service and counsel for Psaropoulos (.2); send 2004 requests to counsel for Ehrlich, KE and QE teams, US Trustee (.4); emails with W. Hameline re third party claims research (.2); strategy and analysis of third party claims in connection with news re bidder (1.6).
B430 11/08/22	Special Committee Investigation G. Williams	0.10	61.50	Revise requests for production (1.0); send to D. Epstein (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/08/22	Special Committee Investigation G. Williams	1.10	676.50	Revise requests for production and send to D. Epstein.
B430 11/08/22	Special Committee Investigation R. Kaylor	2.50	1,537.50	Conference with A. Brogan re Ehrlich and Psaropoulos depositions (.2); research trust law and fraudulent transactions (1.0); review I.R.C. 2036 (1.0); draft deposition outline memorandum (.3).
B430 11/08/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspond with R. Kaylor re discovery requests (.1); review discovery requests (.1).
B430 11/08/22	Special Committee Investigation J. Evans	0.80	864.00	Provide comments to asset requests (.3); correspondence with D. Simon concerning asset requests (.4); correspondence with J. Calandra concerning discovery request (.1).
B430 11/08/22	Special Committee Investigation A. Brogan	1.40	1,218.00	Review notices of deposition re S. Ehrlich and E. Psaropoulos (.7); discuss deposition strategy with R. Kaylor and J. Evans (.7).
B430 11/09/22	Special Committee Investigation R. Kaylor	4.20	2,583.00	Draft memorandum on trust law re personal financial statement in preparation for depositions (4.0); conference with C. Douglas regarding proposed deposition questions (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/09/22	Special Committee Investigation C. Douglas	0.30	351.00	Call with R. Kaplan re deposition outlines.
B430 11/09/22	Special Committee Investigation D. Epstein	3.20	2,784.00	Emails with W. Hameline and A. Brogan re status of third party claims research and next steps as to the same (.5); research in connection with bidder news (2.5); conference with A. Brogan and W. Hameline re third party claims (.2).
B430 11/09/22	Special Committee Investigation A. Brogan	2.60	2,262.00	Discuss third party claims with D. Epstein, W. Hamline, and J. Evans (.7); update summary of such claims in light of conversation (1.2); call with D. Epstein and W. Hamline re third party claims (.7).
B430 11/10/22	Special Committee Investigation D. Epstein	1.90	1,653.00	Analyze findings in connection with claims against third parties.
B430 11/10/22	Special Committee Investigation R. Kaylor	7.20	4,428.00	Review documents re trust law and personal financial statements (3.0); revise memorandum on trust law (1.5); revise proposed deposition questions (2.2); conference with A. Brogan regarding proposed deposition questions (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/10/22	Special Committee Investigation J. Evans	1.10	1,188.00	Correspondence with J. Winters concerning third party claims (.3); emails with A. Brogan and J. Winters concerning third party claims (.4); emails with FTI and D. Azman concerning retention of laptops and other devices (.2); emails with counsel for E. Psaropoulos concerning asset discovery issues and deposition (.2).
B430 11/10/22	Special Committee Investigation M. Elliott	3.90	1,404.00	Research and analyze the money transmitter laws, enforcement actions and guidance for the states of Hawaii, Kentucky, Mississippi, and Massachusetts (2.5); draft summary and circulate same to Y. Bekker (.3); research follow up questions on same for the states of Oklahoma, Rhode Island, and Texas (1.1).
B430 11/10/22	Special Committee Investigation W. Hameline	1.50	922.50	Attend meeting with case team regarding third-party claims and next steps in the investigation.
B430 11/10/22	Special Committee Investigation J. Winters	6.80	4,182.00	Analyze third party claims and potential defenses in advance of Official Committee of Unsecured Creditors meeting.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/10/22	Special Committee Investigation Y. Bekker	2.30	1,207.50	Call with M. Elliot regarding civil liability research (.1); review account holder recovery shortfall documents from FTI (.2); research private causes of action and civil liability for MTL violations (.6); review and edit third party claims portion of the deck (.2).
B430 11/11/22	Special Committee Investigation D. Epstein	2.30	2,001.00	Research in connection with claims against third parties.
B430 11/11/22	Special Committee Investigation R. Kaylor	1.00	615.00	Draft memorandum on proposed deposition questions.
B430 11/11/22	Special Committee Investigation A. Allwaters	0.20	67.00	Conference with Y. Bekker regarding data collection and processing for customer claims.
B430 11/11/22	Special Committee Investigation M. Elliott	4.50	1,620.00	Research and analyze NARCO annual reports from 2016 to 2021 (2.5); summarize various trust operating expenses for Y. Bekker (.5); conferences with Y. Bekker concerning same (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/11/22	Special Committee Investigation Y. Bekker	2.10	1,102.50	Calls with J. Evans concerning claims received (.3); correspondence with J. Evans regarding other trusts expenses (.1); call with M. Elliot regarding other trusts' data (.2); call with A. Allwaters concerning potential 300K customer claims organization and processing (.3); review other trusts' annual report and operating expenses and summarize in a table (.8); review detailed legal expenses of other trusts (.3); correspondence with J. Evans and J. Calandra regarding other trusts' operating and legal spend (.1).
B430 11/11/22	Special Committee Investigation J. Evans	2.80	3,024.00	Meet with litigation team concerning wind down trust issues and third party claims (.8); meeting with J. Winters concerning third party claims (.4); correspondence with R. Kaylor concerning asset discovery research and deposition prep (.4); emails with FTI concerning wind down trust issues and claims (.2); correspondence with J. Calandra concerning wind down trust issues and third party claims (.8); emails with D. Simon concerning ad hoc equity group issues (.2).
B430 11/11/22	Special Committee Investigation C. Douglas	0.20	234.00	Review financial statements and related information (.1); analyze the same re trust issues (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 11/12/22	Special Committee Investigation D. Epstein	2.50	2,175.00	Research in connection with Third Party claims.
B430 11/12/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Draft proposed deposition memorandum.
B430 11/13/22	Special Committee Investigation R. Kaylor	1.50	922.50	Draft proposed deposition memorandum (1.3); send same to A. Brogan for review (.2).
B430 11/13/22	Special Committee Investigation D. Epstein	2.00	1,740.00	Research in connection with Third Party claims.
B430 11/14/22	Special Committee Investigation A. Brogan	1.80	1,566.00	Review R. Kaylor memo re trusts and claims against Ehrlich entities for Ehrlich deposition (1.2); discuss same with R. Kaylor (.6).
B430 11/14/22	Special Committee Investigation R. Kaylor	3.20	1,968.00	Draft deposition memorandum for Ehrlich and Psaropoulos depositions (1.0); review and summarize currently filed class-action litigations (2.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/14/22	Special Committee Investigation D. Epstein	4.70	4,089.00	Call with J. Evans re strategy and next steps (.3); correspond with R. Kaylor re research project (.4); correspondence with MWE team re creditors requests (.4); correspondence with KE team re productions in connection with upcoming depositions (.4); correspond with M. Slade re moving depositions of Ehrlich and Psaropoulos (.2); correspondence with FTI team re third party claims (.3); conference with R. Kaylor re class actions (.4); research in connection with the same (2.3).
B430 11/14/22	Special Committee Investigation J. Calandra	2.00	2,600.00	Review potential third party claims.
B430 11/14/22	Special Committee Investigation J. Evans	1.90	2,052.00	Correspondence concerning asset discovery issues (.4); correspondence with counsel for Debtors concerning asset discovery issues (.3); correspondence with D. Epstein concerning third party claims (.4); correspondence with J. Winters concerning third party claims (.2); correspondence with Y. Bekker concerning assigned claims (.2); correspondence with J. Calandra concerning wind down trust and strategy (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/15/22	Special Committee Investigation J. Evans	1.50	1,620.00	Meet with J. Calandra concerning third party claims (.4); emails with R. Kaylor concerning digital asset discovery (.3); emails with D. Epstein and J. Winters concerning in pari delicto defense and third party claims (.3); review emails from client concerning public releases (.5).
B430 11/15/22	Special Committee Investigation A. Allwaters	0.30	100.50	Prepare draft email notice regarding data parameters for data transmission request.
B430 11/15/22	Special Committee Investigation D. Epstein	1.30	1,131.00	Correspond with KE team re Psaropoulos production (.1); conference with Y. Bekker re presentation (.2); call with J. Evans re claims (.7); call with R. Kaylor re fraudulent transfer research (.3).
B430 11/15/22	Special Committee Investigation C. Douglas	0.20	234.00	Review correspondence from R. Kaylor and J. Evans (.1); respond to the same (.1).
B430 11/15/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received with Bates, VOY-INV-00046170-VOY-INV-00047977 for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/16/22	Special Committee Investigation J. Winters	0.50	307.50	Conference with D. Epstein re third party claims memorandum.
B430 11/16/22	Special Committee Investigation R. Kaylor	6.00	3,690.00	Review produced documents re E. Psaropoulos personal financial statement.
B430 11/16/22	Special Committee Investigation C. Douglas	0.10	117.00	Correspondence re documents produced in response to RFPs.
B430 11/16/22	Special Committee Investigation D. Epstein	4.60	4,002.00	Emails with M. Slade at Kirkland re Psaropoulos production (.2); correspond with S. Wright re same (.1); emails with J. Evans re claims (.5); analysis re the same (1.2); correspond with W. Hameline re claims (.1); emails with FTI team re Psaropoulos production and analysis re the same (.2); research re claims against same (2.3).
B430 11/17/22	Special Committee Investigation D. Epstein	5.40	4,698.00	Correspondence with M. Slade re Ehrlich production (.2); correspond with FTI re Psaropoulos production (.1); correspondence with R. Kaylor re contents of the same (.2); correspond with J. Cohen re Ehrlich documents (.1); correspond with S.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Wright re the same (.2); call with R. Kaylor re upcoming depositions (.6); research as to claims against same (4.0).
B430 11/17/22	Special Committee Investigation A. Squillante	0.80	228.00	Summarize documents produced related to Psaropoulos deposition (.3); prepare memo re findings for J. Calandra, R. Kaylor (.5).
B430 11/17/22	Special Committee Investigation R. Kaylor	1.50	922.50	Review produced documents for Psaropoulos deposition (.3); conference with D. Epstein regarding deposition documents (.5); summarize Debtor motion re joint venture and circulate documents (.7).
B430 11/17/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with R. Kaylor concerning asset discovery issues.
B430 11/18/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received in volume, VOY-INV-030, for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 11/18/22	Special Committee Investigation K. Dorismond	1.50	390.00	Assemble relevant documents to create deposition binder for J. Evans.
B430 11/18/22	Special Committee Investigation A. Squillante	3.30	940.50	Summarize documents produced related to Psaropoulos deposition (2.7); prepare memo re findings for J. Calandra and R. Kaylor (.6).
B430 11/18/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Summarize outstanding questions re Psaropoulos deposition (.5); research and summarizing findings re fraudulent conveyances (1.5);.
B430 11/19/22	Special Committee Investigation A. Squillante	3.00	855.00	Create index of documents, parties, times in VOY-INV production for R. Kaylor.
B430 11/19/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Review produced documents re Ehrlich deposition.
B430 11/20/22	Special Committee Investigation D. Epstein	2.20	1,914.00	Correspond with J Evans re deposition strategy (1.0); prepare for third party claims meeting (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation J. Evans	1.10	1,188.00	Emails with opposing counsel concerning SDNY class actions (.2); review emails concerning asset discovery (.3); emails with R. Kaylor and D. Epstein concerning asset discovery (.3); correspondence with D. Epstein and A. Brogan concerning third party claims research (.3).
B430 11/21/22	Special Committee Investigation J. Winters	0.60	369.00	Conference with MWE team re upcoming action items.
B430 11/21/22	Special Committee Investigation R. Kaylor	6.80	4,182.00	Review produced documents re Ehrlich deposition (4.0); summarize transactions related to SJE Consulting and accompanying estate planning (2.0); identify missing documents related to trusts (.8).
B430 11/21/22	Special Committee Investigation D. Epstein	3.80	3,306.00	Call with R. Kaylor re fraud research (.4); call with R. Kaylor re third party contracts (.1); correspond with FTI team re analysis in connection with depositions (.6); call with FTI and MWE teams re the same (.4); email J Winters, W Hameline, and J. Evans re MTL violation issues (1.3); analysis re the same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation A. Brogan	1.50	1,305.00	Review third party claims and research available remedies (1.0); team call with litigation team re third party claims for potential litigation (.5).
B430 11/21/22	Special Committee Investigation A. Brogan	1.70	1,479.00	Conference re Ehrlich and Psarapoulos documents with J. Calandra and FTI (.5); review documents from Ehrlich and Psarapoulos for deposition (1.2).
B430 11/21/22	Special Committee Investigation C. Douglas	0.20	234.00	Correspondence with MWE team re discovery, related issues, and next steps.
B430 11/21/22	Special Committee Investigation W. Hameline	2.10	1,291.50	Attend team meeting regarding third-party claims research.
B430 11/21/22	Special Committee Investigation A. Squillante	5.10	1,453.50	Draft summary of documents produced related to Ehrlich deposition (4.0); prepare memo re findings for J. Calandra and R. Kaylor (1.1).
B430 11/21/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Review Ehrlich documents (1.0); analyze same for missing info or questionable transfers (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/21/22	Special Committee Investigation R. Kaylor	0.30	184.50	Review Voyager marketing agreements with third parties.
B430 11/22/22	Special Committee Investigation D. Epstein	4.00	3,480.00	Review of personal financial docs for S. Ehrlich and E. Psaropoulos in connection with upcoming depositions (1.7); analysis in connection with the same (.8); emails with J. Calandra and FTI team re deposition discovery (1.1); conference with J. Evans re claims (.4).
B430 11/22/22	Special Committee Investigation C. Douglas	0.70	819.00	Communications with R. Kaylor re insider transfers to wife's revocable trust and related issues (.5); correspondence re documents produced and related issues (.2).
B430 11/22/22	Special Committee Investigation R. Kaylor	2.70	1,660.50	Conference with C. Douglas re deposition documents and asset preservation questions (1.0); review first day declaration re MCB ownership of customer accounts (1.0); send same to D. Epstein for review (.2); conference with D. Epstein re outstanding questions (.5).
B430 11/22/22	Special Committee Investigation J. Calandra	1.60	2,080.00	Review of Ehrlich discovery documents.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/22/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Review Ehrlich deposition documents and draft outstanding question list .
B430 11/23/22	Special Committee Investigation J. Winters	0.30	184.50	Confer with D. Epstein re in pari delicto defense research.
B430 11/23/22	Special Committee Investigation J. Evans	0.70	756.00	Correspondence with J. Calandra concerning asset discovery and case strategy (.5); correspondence with D. Epstein concerning asset discovery and third party claims (.2).
B430 11/23/22	Special Committee Investigation D. Epstein	6.60	5,742.00	Analyze re personal financial documents (1.4); correspond with R Kaylor re same (.2); emails to MWE and FTI teams re the same (.3); review memo from R. Kaylor re fraudulent conveyances (.4); multiple calls with J. Calandra re documents produced by Ehrlich (1.0); multiple calls with R. Kaylor re analysis of documents and missing accounts (1.2); call with C. Douglas re trust analysis (.1); conference with W. Hameline re third party claims (.4); follow up re the same (.2) conference with J. Winters re defense research (.2); follow up re the same (.2); analyze additional info received re Ehrlich docs (.8); draft email in



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				connection with missing account info (.2).
B430 11/23/22	Special Committee Investigation C. Douglas	0.40	468.00	Communications with J. Calandra and D. Epstein re claims against third parties.
B430 11/23/22	Special Committee Investigation W. Hameline	4.40	2,706.00	Research state law claims for J. Evans (3.7); discuss third-party claims and associated research with D. Epstein (.7).
B430 11/23/22	Special Committee Investigation R. Kaylor	4.50	2,767.50	Conference with D. Epstein regarding missing documents from production, asset protection laws, and fraudulent conveyances (1.0); draft memorandum on trust and estate law related to personal financial statements and deposition documents (3.0); review produced documents for missing information (.5).
B430 11/24/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Analyze Ehrlich documents in connection with upcoming deposition.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 11/24/22	Special Committee Investigation J. Winters	1.70	1,045.50	Analyze in pari delicto defense (1.0); prepare memorandum for review by D. Epstein (.7).
B430 11/25/22	Special Committee Investigation J. Winters	0.10	61.50	Revise in pari delicto memorandum for review by D. Epstein.
B430 11/25/22	Special Committee Investigation W. Hameline	6.70	4,120.50	Research potential third-party claims and state law claims for J. Evans.
B430 11/25/22	Special Committee Investigation D. Epstein	3.00	2,610.00	Analyze documents re missing account information (2.4); draft email to Ehrlich's counsel in connection with the same (.3); correspond with D Azman, D Lipkin, and KE team re joint venture issues (.3).
B430 11/25/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review produced documents for E. Psaropoulos to determine missing documents from requested information.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 11/26/22	Special Committee Investigation D. Epstein	0.30	261.00	Analyze creditors claims (.1); emails with J Calandra re upcoming depositions (.2).
B430 11/27/22	Special Committee Investigation T. Angkatavanich	1.20	1,560.00	Review background information, memo and financial statements regarding personal assets of Ehrlich.
B430 11/27/22	Special Committee Investigation D. Epstein	1.40	1,218.00	Emails to counsel for Psaropolous and Ehrlich re deposition documents (.3); emails with KE team re joint venture issues (.1); calls with R. Kaylor re Psaropoulos assets (.2); analysis in connection with the same (.8).
B430 11/28/22	Special Committee Investigation D. Epstein	2.80	2,436.00	Call with A.J. Squillante re deposition documents (.1) discussion with FTI team re Ehrlich and Psaropolous docs (.1); emails with FTI team re the same (.2); research in connection with same (1.1); review recent filings in connection with staying up to date on proceeding (1.3).
B430 11/28/22	Special Committee Investigation A. Brogan	1.50	1,305.00	Review Ehrlich and Psaropoulis production documents (1.2); correspondence relevant to Ehrlich and Psaropoulos fact finding to prepare for team call (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/29/22	Special Committee Investigation J. Calandra	2.50	3,250.00	Review of Ehrlich documents (1.4); prepare for call with FTI (.6); call with FTI re same (.5).
B430 11/29/22	Special Committee Investigation D. Epstein	3.70	3,219.00	Prepare for (.2) and participate in meetings with FTI team and MWE team re missing documents (1.0); call with R. Kaylor re legal research (.2); analysis in connection with transfers (.3); emails with J. Cohen, FTI team, MWE team re Ehrlich documents (.6); analysis re the same (.9); emails with J. Calandra, Evans, and Kaylor re Venmo issue (.2); analysis re NJ earn ruling and potential impact (.3).
B430 11/29/22	Special Committee Investigation R. Kaylor	5.30	3,259.50	Conference with FTI and McDermott team handling Ehrlich and Psaropoulos deposition (1.0); conference with T. Angkatanavich re fraudulent transfer and estate plan law (.2); conference with D. Epstein regarding fraudulent transfer memorandum (.3); research case law in Connecticut, South Carolina, and New York regarding judgment creditors and reachable assets (3.8).
B430 11/29/22	Special Committee Investigation A. Brogan	2.00	1,740.00	Review materials relevant to call re S. Ehrlich and E. Psaropoulos asset depositions (1.0); call re S. Ehrlich and E. Psaropoulos asset depositions (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/29/22	Special Committee Investigation A. Squillante	7.00	1,995.00	Summarize documents produced related to Ehrlich deposition (5.0); prepare memo re findings for D. Epstein (2.0).
B430 11/29/22	Special Committee Investigation J. Evans	2.80	3,024.00	Meet with J. Calandra concerning asset discovery (.5); zoom meeting with FTI concerning asset discovery issues and deposition prep (1.0); conferences and emails with J. Calandra concerning asset discovery issues (.4); review emails from opposing counsel concerning asset discovery issues (.3); conferences with D. Epstein concerning legal research issues (.6).
B430 11/29/22	Special Committee Investigation J. Calandra	0.70	910.00	Review legal research on ability to reach spousal assets.
B430 11/30/22	Special Committee Investigation W. Hameline	0.80	492.00	Conference re potential third-party claims with D. Epstein (.2); research the claims in several relevant states (.6).
B430 11/30/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review E. Psaropoulos documents to determine if account balances were incorrectly reported (.5); research judgment creditor rights for transfer memorandum (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 11/30/22	Special Committee Investigation A. Squillante	4.50	1,282.50	Summarize documents produced related to Psaropoulos deposition (3.0); prepare memo re findings for D. Epstein (1.5).
B430 11/30/22	Special Committee Investigation D. Epstein	3.50	3,045.00	Correspond with W. Hameline re MTL research (.2); emails with FTI team re Psaropolous documents (.2); analysis in connection with the same (.9); emails with FTI re missing Psaropolous docs (.4); emails with A.J. Squillante re deposition prep (.3); call with Will Hameline re MTL research (.2); call with J. Evans re same (.1); emails with FTI team re deposition documents (.3); analysis in connection with documents for depositions (.9).
<b>Total Hours</b>		<b>273.30</b>	<b>Total For Services</b>	<b>\$202,892.00</b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	273.30	202,892.00
		273.30	202,892.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

### Timekeeper Summary

---

Name	Hours	Rate	Amount
A. Allwaters	0.50	335.00	167.50
T. Angkatavanich	1.20	1,300.00	1,560.00
Y. Bekker	4.40	525.00	2,310.00
A. Brogan	17.90	870.00	15,573.00
J. Calandra	18.70	1,300.00	24,310.00
K. Dorismond	1.50	260.00	390.00
C. Douglas	2.30	1,170.00	2,691.00
M. Elliott	8.40	360.00	3,024.00
D. Epstein	73.80	870.00	64,206.00
J. Evans	16.90	1,080.00	18,252.00





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Name	Hours	Rate	Amount
W. Hameline	23.30	615.00	14,329.50
R. Kaylor	59.00	615.00	36,285.00
P. Kennedy	0.20	790.00	158.00
A. Squillante	23.70	285.00	6,754.50
G. Williams	2.30	615.00	1,414.50
J. Winters	17.00	615.00	10,455.00
S. Wright	2.20	460.00	1,012.00
<b>Totals</b>	<b>273.30</b>		<b><u>\$202,892.00</u></b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 11/03/22	Equity Committee D. Simon	0.80	924.00	Call with D. Posner regarding equity issues (.5); call with D. Azman regarding same (.3).
B440 11/11/22	Equity Committee C. Greer	0.20	87.00	Review complaint for Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.1); communicate with MWE team regarding same (.1).
B440 11/11/22	Equity Committee G. Williams	1.10	676.50	Review complaint initiating Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.0); circulate same to D. Azman, C. Gibbs, and G. Steinman (.1).
B440 11/11/22	Equity Committee D. Epstein	0.20	174.00	Correspondence with D. Simon and J. Evans re Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/12/22	Equity Committee G. Williams	1.80	1,107.00	Review complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (1.3); draft email summary to Committee (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 11/13/22	Equity Committee G. Williams	0.80	492.00	Revise draft summary of complaint filed in Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.6); email Committee members concerning same (.2).
B440 11/14/22	Equity Committee G. Williams	0.50	307.50	Email Committee summary of complaint from Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/14/22	Equity Committee G. Williams	0.40	246.00	Review Debtors' reply in support of motion to dismiss in Adv. Proc. 22-1145 (Giacobbe Adversary Proceeding).
B440 11/18/22	Equity Committee W. Hameline	0.30	184.50	Review complaint initiating Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding).
B440 11/18/22	Equity Committee D. Epstein	1.60	1,392.00	Conference with J Evans re claims and letter objecting to joint venture motion (.2); emails with J. Evans on FTX bankruptcy filing and impact on Debtors' proceedings (.3); correspondence with KE team re new document production (.1); correspondence with A. Brogan and J. Evans re joint venture (.4); review materials re same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 11/18/22	Equity Committee D. Simon	1.00	1,155.00	Call with Kirkland regarding Adv. Proc. 22-1170 (Ad Hoc Group of Equity Interest Holders Proceeding) (.5); review issues relating to same (.5).
<b>Total Hours</b>		<b>8.70</b>	<b>Total For Services</b>	<b>\$6,745.50</b>

#### Timekeeper Summary

Name	Hours	Rate	Amount
D. Simon	1.80	1,155.00	2,079.00
D. Epstein	1.80	870.00	1,566.00
W. Hameline	0.30	615.00	184.50
G. Williams	4.60	615.00	2,829.00
C. Greer	0.20	435.00	87.00
<b>Totals</b>	<b>8.70</b>		<b>\$6,745.50</b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	8.70	6,745.50
		8.70	6,745.50
<b>Total This Matter</b>			<b>\$6,745.50</b>



Invoice: 3733575  
Client: 118593

03/23/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 12/05/22	Case Administration C. Greer	0.60	261.00	Review amended agenda for Celsius Network 12/5/22 hearing at 10 am (.1); communicate with G. Steinman regarding same (.1); review second amended for Celsius Network 12/5/22 hearing at 2pm (.1); communicate with G. Steinman regarding same (.1); register G. Steinman for Celsius Network 12/5/22 hearing at 2 pm.(via Court Solutions) (.2).
B110 12/20/22	Case Administration G. Steinman	1.00	940.00	Prepare for (.5) and attend open issues meeting with D. Azman and U.S. Trustee (.5).
B110 12/21/22	Case Administration D. Northrop	0.20	115.00	Update case service list.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 12/28/22	Case Administration G. Williams	0.20	123.00	Email G. Steinman and D. Epstein regarding upcoming objection deadlines.
B110 12/29/22	Case Administration J. Hoffman	0.30	85.50	Provide new case alert for Voyager Digital/Portnoy for W. Hameline.
B120 12/01/22	Asset Analysis & Recovery G. Steinman	1.80	1,692.00	Review (1.2) and prepare summary of crypto asset ownership disputes (.6).
B120 12/01/22	Asset Analysis & Recovery G. Williams	3.30	2,029.50	Review case law and pleadings re ownership of digital assets.
B120 12/03/22	Asset Analysis & Recovery G. Williams	2.20	1,353.00	Research related to asset ownership issues.
B120 12/05/22	Asset Analysis & Recovery G. Williams	2.30	1,414.50	Review asset ownership issues in related bankruptcy proceedings (1.6); summarize via email to G. Steinman and D. Azman (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 12/06/22	Asset Analysis & Recovery G. Steinman	2.50	2,350.00	Calls with M. Cordasco and M. Eisler regarding recovery analysis (.8); review of same (1.5); call with Kirkland regarding same (.2).
B130 12/01/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of recently received bids (1.3); call with D. Lipkin regarding same (.5).
B130 12/01/22	Asset Disposition D. Lipkin	1.50	1,950.00	Review of new Voyager asset acquisition proposals, including additional backup materials.
B130 12/06/22	Asset Disposition D. Azman	3.10	3,627.00	Review materials from potential bidder (1.3); review materials from potential bidder (.7); review self-liquidation materials from FTI (.5); review preference analysis from FTI (.6).
B130 12/06/22	Asset Disposition G. Steinman	3.50	3,290.00	Prepare for (.2) and attend call with prospective purchaser (.8); prepare for (.5) and attend call with UCC and prospective purchaser (.5); review revised APAs (1.5).
B130 12/07/22	Asset Disposition G. Steinman	2.70	2,538.00	Calls with FTI regarding sale process and prospective bids (.8); call with D. Azman regarding same (.4); review of bid proposals (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/08/22	Asset Disposition G. Steinman	1.90	1,786.00	Review revised APA received from Debtors (1.5); correspondence with M. Eisler regarding same (.4).
B130 12/08/22	Asset Disposition D. Azman	1.90	2,223.00	Review bidder proposal (.4); communications with Latham re same (.5); reviewed revised APA (.7); discuss same with K&E (.3).
B130 12/09/22	Asset Disposition D. Lipkin	2.20	2,860.00	Review updated draft of acquisition proposal and related markup to asset purchase agreement (1.2); compile list of material topics (.8); provide same to D. Azman and G. Steinman (.2).
B130 12/09/22	Asset Disposition G. Williams	0.80	492.00	Conference with D. Azman, G. Steinman, and D. Simon re updated bid.
B130 12/09/22	Asset Disposition G. Steinman	8.20	7,708.00	Calls with D. Simon, D. Azman, and G. Williams regarding APA (1.5); prepare for (1.0) and attend meeting with UCC and Debtor professionals regarding same and bid comparison (1.0); attend pre-meeting call with FTI re sale (.8); email correspondence with D. Lipkin regarding issues with APA (.5); review of issues list (.6); caselaw research regarding expense





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				reimbursement (2.8).
B130 12/09/22	Asset Disposition D. Azman	5.10	5,967.00	Review sale materials from Moelis (.9); discussions re sale process with Latham (.5); discuss same with D. Simon (.7); discuss potential objections to sale (.3); develop strategy re same (.8); review revised APA with buyer (1.9).
B130 12/10/22	Asset Disposition G. Steinman	3.60	3,384.00	Call with bidder counsel and all professionals regarding APA and deal structure (1.5); prepare for (.1) and attend follow up call with bidder counsel (partial) (.4); prepare for (.5) and attend debrief call with FTI (.5); email correspondence with FTI regarding APA issues (.6).
B130 12/10/22	Asset Disposition D. Azman	9.50	11,115.00	Revise APA (6.2); communications re same with Kirkland and Latham (1.7); discuss same with D. Simon (.5); communication with Latham re sale issues (.6); discuss sale issues with FTI (.5).
B130 12/10/22	Asset Disposition J. Evans	2.60	2,808.00	Correspondence with D. Azman concerning sales deal (.3); zoom conference with current bidder concerning diligence and deal (1.2); correspondence concerning unsupported states (.3); correspondence with D. Azman and



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				FTI concerning bidder deal (.5); emails with D. Azman concerning diligence requests for bidder (.3).
B130 12/10/22	Asset Disposition A. Brogan	3.30	2,871.00	Call with Latham and bidder concerning potential sale process (2.0); discuss sale strategy with G. Steinman and J. Evans (1.3).
B130 12/10/22	Asset Disposition G. Williams	2.50	1,537.50	Review bid procedures (.7); review Second Circuit precedent re expense reimbursements (1.8).
B130 12/10/22	Asset Disposition G. Williams	0.70	430.50	Prepare for (.2) and attend call concerning potential issues with prospective purchaser with J. Evans, D. Azman, C. Gibbs, G. Steinman, and FTI (.5).
B130 12/11/22	Asset Disposition D. Azman	6.10	7,137.00	Revise APA (3.8); communications re same with Kirkland and Latham (1.1); communication with UCC re same (.3); communications with FTI re same (.9).
B130 12/12/22	Asset Disposition D. Epstein	0.60	522.00	Analyze recent filings in connection with asset analysis and recovery (.3); emails with Latham team re bidder documents (.2); emails with J. Evans re the same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 12/12/22	Asset Disposition D. Azman	2.50	2,925.00	Revise current bidder APA (1.3); discuss with S. Toth (.6); discuss with D. Simon (.3); review third report of information officer (.2); discuss with N. Levine (.1).
B130 12/12/22	Asset Disposition G. Steinman	0.90	846.00	Calls with D. Azman regarding APA (.5); review of same (.4).
B130 12/12/22	Asset Disposition G. Williams	2.80	1,722.00	Prepare anticipated response to motion in connection with new sale proposal.
B130 12/12/22	Asset Disposition G. Steinman	1.20	1,128.00	Review objection to expense reimbursement.
B130 12/13/22	Asset Disposition D. Azman	2.70	3,159.00	Review revised bid from alternative potential buyer (.3); revise APA (1.9); discuss same with K&E and Latham (.5).
B130 12/13/22	Asset Disposition C. Gibbs	0.40	520.00	Review of multiple emails re proposed sale to current bidder.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/13/22	Asset Disposition A. Brogan	1.10	957.00	Review correspondence between Latham team and MWE re potential sale of Voyager assets (.8); discuss strategy with J. Evans (.3).
B130 12/13/22	Asset Disposition J. Evans	1.70	1,836.00	Review emails from bidder concerning diligence requests (.4); correspondence with D. Azman concerning bidder deal (.4); zoom conference concerning bidder deal and diligence requests (.6); emails with FTI concerning diligence issues (.3).
B130 12/13/22	Asset Disposition G. Steinman	1.80	1,692.00	Prepare for (.3) and attend call with bidder and professionals regarding sale issues (.7); calls with J. Evans and D. Azman regarding diligence issues (.5); email correspondence with FTI regarding same (.3).
B130 12/13/22	Asset Disposition G. Steinman	4.50	4,230.00	Prepare for (.3) and attend call with bidder and professionals regarding APA (.7); calls with J. Evans and D. Azman regarding diligence issues (.5); review revised APA (2.7); email correspondence with FTI regarding same (.3).
B130 12/14/22	Asset Disposition C. Greer	0.20	87.00	Review joint stipulation and agreed order between Debtors and FTX (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/14/22	Asset Disposition J. Evans	2.70	2,916.00	Review proposed changes to the APA (.7); correspondence with G. Steinman concerning the APA and crypto security (.5); correspondence with FTI concerning proposed crypto custody plan and issues (.7); emails with opposing counsel concerning proposed custody plan (.5); correspondence concerning crypto custody with A. Brogan (.3).
B130 12/14/22	Asset Disposition G. Steinman	2.10	1,974.00	Review of revised APA (1.2); email correspondence with FTI, D. Azman, and J. Evans regarding APA issues list (.4); calls with J. Evans regarding custody issues (.5).
B130 12/14/22	Asset Disposition D. Azman	3.90	4,563.00	Communications with K&E and Moelis re APA issues (1.9); revise APA (1.2); discuss same with G. Steinman and J. Evans (.5); discuss APA issues with Latham (.3).
B130 12/14/22	Asset Disposition A. Brogan	3.20	2,784.00	Review online materials and blockchain explorers concerning current US independence (2.6); discuss findings and their effect on potential sale with J. Evans (.6).
B130 12/15/22	Asset Disposition D. Azman	4.10	4,797.00	Communications with K&E and Moelis re APA issues (1.4); revise APA (.4); discuss same with G. Steinman and J. Evans (.8); call with UCC re APA issues (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/15/22	Asset Disposition J. Evans	4.40	4,752.00	Correspondence with D. Azman and G. Steinman concerning bidder deal (.7); zoom conferences concerning same (1.3); emails with Debtors concerning same (.7); conference with FTI concerning bidder deal (.4); emails with FTI concerning deal and crypto protection (.4); review key provisions of the APA (.4); emails with counsel for bidder concerning crypto custody and diligence (.5).
B130 12/15/22	Asset Disposition G. Steinman	1.80	1,692.00	Calls with D. Azman and J. Evans regarding APA (.6); revise same (1.0); circulate comments (.2).
B130 12/16/22	Asset Disposition D. Azman	1.00	1,170.00	Call with bidder re recent transaction issues relating to potential sale.
B130 12/19/22	Asset Disposition P. Kennedy	2.20	1,738.00	Discuss potential objections to sale to bidder with A. Brogan (.2); research accusations of bidder commingling funds with US entity (1.9); discuss preliminary research findings with A. Brogan (.1).
B130 12/19/22	Asset Disposition D. Azman	1.30	1,521.00	Review bidder APA.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 12/20/22	Asset Disposition C. Greer	0.20	87.00	Review notice of successful bidder (.1); communicate with MWE team regarding same (.1).
B130 12/20/22	Asset Disposition P. Kennedy	0.20	158.00	Discuss due diligence research and news articles relating to bidder with A. Brogan.
B130 12/20/22	Asset Disposition G. Steinman	1.80	1,692.00	Review of APA issues list in comparison to previous APA (1.6); email correspondence with D. Azman regarding same (.2).
B130 12/20/22	Asset Disposition D. Azman	1.90	2,223.00	Prepare for (.2) and attend call with FTI re preference actions and sale issues (.4); review draft APA motion (1.3).
B130 12/21/22	Asset Disposition C. Gibbs	0.50	650.00	Review of multiple emails re issues involving sale.
B130 12/21/22	Asset Disposition P. Kennedy	1.40	1,106.00	Research media stories about bidder entities commingling funds (.5); discuss with A. Brogan (.2); call with MWE team regarding potential objection to sale and potential requests for discovery (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/21/22	Asset Disposition J. Evans	0.60	648.00	Correspondence with A. Brogan concerning objection to APA (.4); correspondence with D. Azman concerning objection (.2).
B130 12/21/22	Asset Disposition G. Williams	0.40	246.00	Attend weekly sale meeting with Debtors' advisors.
B130 12/21/22	Asset Disposition G. Steinman	1.20	1,128.00	Revise sale objection outline.
B130 12/21/22	Asset Disposition J. Evans	0.90	972.00	Prepare correspondence concerning due diligence results relating to bidder (.3); emails with D. Azman concerning same (.2); correspondence with A. Brogan and P. Kennedy concerning same (.4).
B130 12/21/22	Asset Disposition G. Steinman	3.60	3,384.00	Prepare for (.3) and attend call with MWE team regarding objection strategy sale DS (.7); review of Debtors' APA motion (1.5); review Debtors' motion to shorten (.6); call with D. Azman regarding same (.5).
B130 12/22/22	Asset Disposition C. Greer	0.40	174.00	Review debtors' motion authorizing entry into purchase agreement (.1); communicate with MWE team regarding same (.1); review motion to shorten notice regarding same (.1);





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				communicate with MWE team regarding same (.1)
B130 12/22/22	Asset Disposition P. Kennedy	6.10	4,819.00	Call with MWE team regarding strategy concerning sale, potential objections, and discovery requests (.6); review correspondence with counsel for bidder re Asset Purchase Agreement with Debtors (.9); strategize document requests to bidder with A. Brogan (.6); draft discovery requests to bidder (3); draft notice of deposition (1).
B130 12/22/22	Asset Disposition R. Kaylor	0.80	492.00	Draft email to buyer's counsel regarding requested diligence for winning bid.
B130 12/22/22	Asset Disposition J. Evans	1.00	1,080.00	Attend conference concerning APA, diligence, and opposition to proposed sale (.7); correspondence with A. Brogan and P. Kennedy concerning objection to APA and discovery issues (.3).
B130 12/23/22	Asset Disposition P. Kennedy	4.20	3,318.00	Revise discovery requests to bidder based on G. Steinman and J. Evans comments (1.9); draft deposition notice to bidder (.8); revise same (.4); discuss revisions to discovery requests and deposition notice with A. Brogan (.5); revise cover email to



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				counsel for bidder (.6).
B130 12/23/22	Asset Disposition J. Evans	1.70	1,836.00	Correspondence concerning bidder diligence and discovery requests (.5); correspondence with A. Brogan concerning objection to bidder APA and discovery issues (.4); provide comments to bidder discovery requests (.5); correspondence with D. Azman concerning bidder discovery requests (.3).
B130 12/23/22	Asset Disposition D. Azman	0.90	1,053.00	Revise discovery requests to bidder.
B130 12/23/22	Asset Disposition G. Steinman	2.00	1,880.00	Revise requests for production in connection with sale (1.5); email correspondence with J. Evans and A. Brogan regarding same (.5).
B130 12/24/22	Asset Disposition J. Evans	3.20	3,456.00	Revise discovery requests to bidder (1.3); correspondence to bidder (.6); correspondence with D. Azman concerning discovery demand and requests to bidder (.5); correspondence with G. Steinman concerning bidder issues (.4); correspondence with bidder outside



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				counsel (.4).
B130 12/24/22	Asset Disposition D. Epstein	0.10	87.00	Correspondence with MWE, LW, and KE teams re bidder requests for production.
B130 12/26/22	Asset Disposition P. Kennedy	0.50	395.00	Review emails regarding potential objection to sale.
B130 12/27/22	Asset Disposition J. Evans	1.00	1,080.00	Correspondence with D. Azman concerning APA and strategy (.4); correspondence with A. Brogan concerning sale objection (.3); correspondence with D. Azman concerning carve outs to fund litigation relating to preferences (.3).
B130 12/27/22	Asset Disposition C. Greer	0.20	87.00	Review order shortening notice period regarding debtors' motion authorizing entry into US purchase agreement (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/28/22	Asset Disposition J. Evans	0.80	864.00	Correspondence with D. Azman concerning asset purchase deal (.3); conference with A. Brogan concerning potential deal and objection (.3); multiple emails with A. Brogan, D. Epstein, and P. Kennedy concerning purchase deal (.2).
B130 12/28/22	Asset Disposition P. Kennedy	4.30	3,397.00	Revise APA (3.2); analyze Debtors' Third Amended Plan and Second Amended Disclosure to determine what additions to include to sale disclosure statement (.8); discuss sale disclosure statement additions with A. Brogan (.3).
B130 12/29/22	Asset Disposition J. Evans	1.50	1,620.00	Conference with D. Azman concerning asset sale deal (.3); conference with outside counsel for bidder concerning diligence and deal issues (.3); emails with Y. Bekker and E. Heller concerning due diligence and confidentiality issues with bidder (.3); conference with D. Azman concerning revisions to APA (.3); correspondence with A. Brogan concerning revisions to APA (.3).
B130 12/29/22	Asset Disposition P. Kennedy	5.00	3,950.00	Revise sale disclosure statement additions (2.3); send to A. Brogan for input (.2); discuss APA additions with A. Brogan (.2); review APA to determine additional clauses to include regarding termination of bidder role as Distribution Agent (1); draft additional APA clause (1.2);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				send to A. Brogan for review (.1).
B130 12/29/22	Asset Disposition A. Brogan	3.50	3,045.00	Discuss updates to bidder APA language with J. Evans and P. Kennedy (1.3); review APA language (.9); review P. Kennedy draft language to APA (.3); revise same (1.0).
B130 12/29/22	Asset Disposition D. Azman	0.90	1,053.00	Call with Latham re sale issues (.3); revise APA re same (.6).
B130 12/30/22	Asset Disposition D. Levine	0.90	1,035.00	Review DOJ notice to court regarding CFIUS (.8); circulate to MWE Team (.1).
B130 12/30/22	Asset Disposition G. Steinman	2.90	2,726.00	Review of APA regarding future distributions (1.8); email correspondence with D. Azman and J. Evans regarding same (.3); review of CFIUS notice (.5); email correspondence with A. Kashdan regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/30/22	Asset Disposition P. Kennedy	2.00	1,580.00	Review APA for clauses relating to distribution of assets obtained after closing (.9); identify relevant clauses (.5); send to D. Azman for review (.2); correspond with A. Brogan and E. Heller regarding bidder due diligence call (.2); review emails concerning APA and due diligence findings re bidder (.2).
B130 12/30/22	Asset Disposition J. Evans	4.80	5,184.00	Prepare for diligence call with bidder and bidder's counsel (1.3); analyze confidentiality considerations (.5); meeting with E. Heller concerning diligence call (.3); review outline for diligence call (.3); attend diligence zoom conference (1.2); debrief meeting with E. Heller concerning call (.3); zoom conference with Texas regulator concerning asset purchase deal (.5); review CFIUS filing (.2); correspondence with D. Azman concerning CFIUS filing (.2).
B130 12/30/22	Asset Disposition J. Evans	1.00	1,080.00	Revise proposed APA language concerning distribution agent obligations (.5); emails with D. Azman and G. Steinman concerning APA and proposed language (.3); conference with D. Azman concerning APA (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 12/30/22	Asset Disposition D. Azman	2.80	3,276.00	Communications internally re CFIUS issues (.2); call with bidder re diligence issues (.8); revise APA re various issues (1.1); discuss same with J. Evans (.3); call with TX AG re sale issues (.3); communication re: same with C. Okike (.1).
B130 12/31/22	Asset Disposition J. Evans	1.00	1,080.00	Review emails and proposed NDA (.3); revise NDA (.6); emails with counsel for bidder concerning NDA and diligence issues (.1).
B130 12/31/22	Asset Disposition J. Evans	0.30	324.00	Correspondence with D. Azman concerning addition to APA (.1); emails with outside counsel for bidder concerning addition to APA (.2).
B130 12/31/22	Asset Disposition G. Steinman	1.50	1,410.00	Analyze proposed additional APA language.
B140 12/08/22	Automatic Stay Issues D. Azman	1.50	1,755.00	Review MCB motion and objection (.9); develop strategy re same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 12/08/22	Automatic Stay Issues C. Greer	0.20	87.00	Review notice of cross-motion of Metropolitan Commercial Bank for relief from automatic stay to permit setoff (.1); communicate with MWE team regarding same (.1).
B140 12/09/22	Automatic Stay Issues J. Evans	0.50	540.00	Correspondence (various) with MWE team concerning MCB motion and response.
B140 12/10/22	Automatic Stay Issues G. Steinman	2.90	2,726.00	Review of MCB objection and cross-motion for relief from stay (1.4); email correspondence with J. Evans regarding same (.3); caselaw research regarding same (1.2).
B140 12/10/22	Automatic Stay Issues J. Evans	1.20	1,296.00	Review correspondence concerning MCB motion (.2); review filings concerning MCB motion (.4); emails with D. Azman and J. Calandra concerning MCB motion (.3); emails with Debtors concerning MCB motion (.3).
B140 12/10/22	Automatic Stay Issues D. Epstein	0.30	261.00	Correspondence with J. Evans re objection to MCB motion (.2); correspondence with M. Slade re the same (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 12/13/22	Automatic Stay Issues R. Kaylor	0.50	307.50	Review court transcripts for statements made by MCB.
B140 12/14/22	Automatic Stay Issues D. Epstein	4.10	3,567.00	Analyze filings relating to Celsius late proof of claims filing (.9); correspondence with J. Evans and G. Williams re the same (.2); emails with D. Thompson re response to Celsius motion (.1); analyze cases cited in Celsius brief (2.2); strategize with respect to the same (.7).
B140 12/14/22	Automatic Stay Issues D. Northrop	0.90	517.50	Review Celsius Network LLC's motion for relief from the automatic stay and for leave to file a late proof of claim, related notice of hearing, and case management procedures order (.3); correspond with C. Greer (.2) and G. Williams regarding objection deadline for the Celsius Network's motion (.4).
B140 12/14/22	Automatic Stay Issues G. Williams	1.60	984.00	Review Celsius' Motion to Lift Stay (1.3); email summary re same to Committee members (.3).
B140 12/14/22	Automatic Stay Issues C. Greer	0.40	174.00	Review notice of Celsius motion lifting automatic stay granting leave to file late proof of claim including exhibits thereto (.3); communicate with MWE team regarding same (.1);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 12/14/22	Automatic Stay Issues G. Steinman	2.70	2,538.00	Review of Celsius stay relief motion (1.5); initial research regarding same (.8); email strategy memo to D. Thomson, D. Epstein, and G. Williams regarding same (.4).
B140 12/16/22	Automatic Stay Issues C. Greer	0.80	348.00	Review declaration of H. Bixler in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review declaration of C. Ferrado in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review declaration of M. Hurley in support of Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review corrected notice of hearing regarding Celsius motion lifting automatic stay granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1).
B140 12/16/22	Automatic Stay Issues J. Evans	2.00	2,160.00	Emails concerning Celsius motion with G. Steinman (.3); phone conferences with G. Steinman and D. Epstein concerning Celsius motion (.7); prepare for hearing concerning Celsius motion (.3); conference with counsel for Debtors concerning Celsius motion (.4); conference with Debtors, counsel for Celsius and the



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Court (.3)
B140 12/16/22	Automatic Stay Issues D. Epstein	2.80	2,436.00	Analyze new docket filings in connection with Celsius late proof of claims filing (.3); prepare talking points in connection with hearing on Celsius motion (.7); review filings in connection with the same (.9); emails with D. Thomson re the same (.1); review research from same (.5); correspond with J. Evans and G. Steinman re the same (.3).
B140 12/18/22	Automatic Stay Issues J. Evans	0.20	216.00	Correspondence with D. Epstein concerning MCB stipulation.
B140 12/19/22	Automatic Stay Issues D. Epstein	3.60	3,132.00	Analyze MCB motion for relief from stay (2.9); analyze results effect of claims (.7).
B140 12/20/22	Automatic Stay Issues J. Evans	0.30	324.00	Review stipulation concerning Celsius motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 12/20/22	Automatic Stay Issues D. Epstein	4.20	3,654.00	Analyze MCB agreement and impact on creditors (2.3); call with J. Evans re strategy (.3); detailed review of comments from M. Asher and work on revisions to the same (1.3); emails with P. Hastings team re revised briefing schedule (.1); emails with AJ Squillante re MCB (.2).
B140 12/21/22	Automatic Stay Issues J. Evans	0.20	216.00	Emails with counsel for Celsius concerning motion to lift stay.
B140 12/22/22	Automatic Stay Issues C. Greer	0.20	87.00	Review joint stipulation and agreed order among Debtor, Committee, and Celsius setting deadline to file objections to automatic stay motion (.1); communicate with MWE team regarding same (.1).
B140 12/27/22	Automatic Stay Issues C. Greer	0.40	174.00	Review updated motion of Celsius lifting automatic stay and granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1); review updated notice of Celsius motion lifting automatic stay and granting leave to file late proof of claim (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 12/27/22	Automatic Stay Issues G. Williams	1.70	1,045.50	Research related to stipulation between MC Bank and Debtors.
B150 12/01/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Call with creditor regarding case status.
B150 12/05/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Draft Committee minutes.
B150 12/05/22	Meetings/Communications w/Creditors G. Steinman	2.30	2,162.00	Review of customer ownership issues in Celsius in preparation for UCC meeting.
B150 12/06/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Revise Committee meeting minutes.
B150 12/06/22	Meetings/Communications w/Creditors G. Steinman	2.00	1,880.00	Attend pre-UCC meeting with FTI re sale (.5); prepare for (.5) and attend UCC meeting re sale and liquidation process (1.0); revise meeting minutes (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/06/22	Meetings/Communications w/Creditors D. Azman	1.80	2,106.00	Prepare for weekly UCC call re sale and liquidation process (.8); attend same re sale and liquidation processes (1.0).
B150 12/07/22	Meetings/Communications w/Creditors G. Williams	1.40	861.00	Revise Committee meeting minutes.
B150 12/07/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Review of Debtors' staking protocols (.3); email correspondence with creditor regarding same (.3).
B150 12/08/22	Meetings/Communications w/Creditors G. Steinman	0.80	752.00	Revise UCC meeting minutes.
B150 12/09/22	Meetings/Communications w/Creditors G. Williams	2.50	1,537.50	Prepare for (1.5) and attend UCC call regarding different sale options and results (1.0).
B150 12/09/22	Meetings/Communications w/Creditors G. Williams	0.80	492.00	Attend weekly pre-call with UCC professionals re sale options.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 12/09/22	Meetings/Communications w/Creditors D. Azman	2.70	3,159.00	Prepare for weekly call with Committee (.8); attend same re sale mechanics both pre- & post-confirmation (1.0); discuss same with FTI (.9).
B150 12/13/22	Meetings/Communications w/Creditors G. Steinman	2.20	2,068.00	Prepare for (.2) and attend meeting with UCC regarding sale (1.5); pre-call meeting with M. Cordasco regarding same (.3); call with D. Azman regarding same (.2).
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	1.80	1,107.00	Prepare for (.3) and attend weekly UCC call re sale options (1.5).
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Revise Committee meeting minutes.
B150 12/13/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend standing pre-call with Committee's professionals re sale.
B150 12/15/22	Meetings/Communications w/Creditors J. Evans	1.50	1,620.00	Attend meeting with UCC re final APA for sale transaction.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/19/22	Meetings/Communications w/Creditors G. Steinman	0.50	470.00	Email correspondence with UCC regarding sale disclosures.
B150 12/20/22	Meetings/Communications w/Creditors G. Steinman	2.50	2,350.00	Attend pre-UCC meeting with FTI re sale (.5); review of revised preference analysis to be presented to UCC (.8); prepare for (.2) and attend UCC meeting preference analysis and allocation of funds in estate trust to pursue preference claims post-confirmation (1.0).
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email December 20 UCC meeting materials to the Committee.
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Email correspondence with creditor regarding claims administration.
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	1.30	799.50	Prepare for (.3) and attend weekly UCC meeting re pursuit of preference claims (1.0).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/20/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend weekly pre-call meeting with Committee professionals re preference analysis and allocation of funds to pursue claims post-confirmation.
B150 12/20/22	Meetings/Communications w/Creditors D. Azman	2.70	3,159.00	Prepare for weekly UCC call (1.7); attend weekly UCC call re results of preference claim analysis and recovery (1.0).
B150 12/21/22	Meetings/Communications w/Creditors G. Williams	0.60	369.00	Prepare for (.1) and attend continued weekly Committee meeting re sale opposition strategies (.5).
B150 12/21/22	Meetings/Communications w/Creditors J. Evans	0.80	864.00	Zoom conference with UCC Voyager bidder due diligence document production.
B150 12/21/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Prepare for (.5) and attend call with UCC regarding sale and disclosure statement strategy (.5).
B150 12/23/22	Meetings/Communications w/Creditors G. Williams	0.90	553.50	Review stipulation between MC Bank and Debtors (.7) and email summary to Committee (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 12/27/22	Meetings/Communications w/Creditors G. Steinman	1.30	1,222.00	Prepare for (.1) and attend pre-UCC call with FTI re sale (.4); prepare for (.3) and attend UCC meeting regarding requests for supplemental documentation from bidder and claims for winddown trust (.5).
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.20	123.00	Email materials for weekly UCC meeting to the Committee.
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.50	307.50	Attend weekly UCC meeting re sale.
B150 12/27/22	Meetings/Communications w/Creditors G. Williams	0.40	246.00	Attend weekly UCC pre-call with Committee professionals re sale.
B150 12/28/22	Meetings/Communications w/Creditors G. Williams	2.00	1,230.00	Revise November Committee meeting minutes.
B150 12/28/22	Meetings/Communications w/Creditors G. Williams	0.30	184.50	Call with customer regarding FBO account issues (.2); email Kirkland attorney N. Sauer regarding solutions to same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 12/29/22	Meetings/Communications w/Creditors G. Steinman	1.00	940.00	Revise UCC meeting minutes.
B150 12/29/22	Meetings/Communications w/Creditors G. Williams	1.10	676.50	Revise Committee meeting minutes (.2); email drafts to G. Steinman (.9).
B150 12/30/22	Meetings/Communications w/Creditors G. Steinman	0.30	282.00	Email correspondence with the Committee regarding motion to compel.
B150 12/30/22	Meetings/Communications w/Creditors G. Williams	3.20	1,968.00	Revise December Committee Meeting Minutes.
B155 12/06/22	Court Hearings C. Greer	0.20	87.00	Review notice of cancellation of 12/8/22 hearing (.1); communicate with MWE team regarding same (.1).
B155 12/14/22	Court Hearings C. Greer	0.20	87.00	Review notice of adjournment of 12/14/22 hearing (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 12/27/22	Court Hearings C. Greer	0.20	87.00	Review notice of adjournment of hearing on debtors' APA motion and conditional disclosure statement motion (.1); communicate with MWE team regarding same (.1).
B160 12/01/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/01/22	Fee/Employment Applications G. Williams	0.40	246.00	Review Harneys' August through October fee invoice (.2); amend draft of fee application re same (.2).
B160 12/01/22	Fee/Employment Applications D. Northrop	4.50	2,587.50	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/01/22	Fee/Employment Applications D. Northrop	0.40	230.00	Conference with G. Williams re provisions of the interim compensation procedures order and deadline for professionals to file first interim fee applications (.2); obtain form of first interim fee application to be sent to the Committee's Canadian counsel, per the request of G. Williams (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/01/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.
B160 12/02/22	Fee/Employment Applications D. Northrop	4.50	2,587.50	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/02/22	Fee/Employment Applications D. Northrop	0.20	115.00	Review revised draft of MWE first monthly fee statement (expenses portion only) (.1); conference with J. Bishop Jones re same (.1).
B160 12/02/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Kirkland third monthly fee statement (.1); review BRG second monthly fee statement (.1).
B160 12/02/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE second monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/02/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/02/22	Fee/Employment Applications G. Williams	1.10	676.50	Revise FTT's second monthly fee statement.
B160 12/03/22	Fee/Employment Applications D. Northrop	0.20	115.00	Draft application for approval of the Committee's retention and employment of Jaffe Raitt Heuer & Weiss, P.C. as conflicts counsel with respect to all matters pertaining to FTX, Alameda and West Realm Shires.
B160 12/05/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Kirkland & Ellis fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/05/22	Fee/Employment Applications D. Northrop	0.10	57.50	Revise combined first monthly fee statement of Cassels Brock & Blackwell LLP.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/05/22	Fee/Employment Applications G. Williams	0.30	184.50	Correspond with Harneys team re fee statement revisions.
B160 12/05/22	Fee/Employment Applications G. Williams	0.60	369.00	Review Cassels' revised first and second monthly fee statements.
B160 12/05/22	Fee/Employment Applications G. Williams	0.10	61.50	Email G. Steinman re final review of Cassels, Epiq, and FTI's fee statements.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/05/22	Fee/Employment Applications J. Bishop Jones	1.20	318.00	Prepare UCC professionals FTI, Cassels, and Epiq monthly fee statements including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/06/22	Fee/Employment Applications C. Greer	0.20	87.00	Review second supplemental declaration of S. Kirpalani in connection with employment as special counsel to debtor Voyager Digital, LLC (.1); communicate with MWE team regarding same (.1).
B160 12/06/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Prepare UCC professionals FTI, Cassels, and Epiq monthly fee statements including exhibits thereto.
B160 12/06/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/07/22	Fee/Employment Applications C. Greer	0.10	43.50	Review retention order for G. Steinman.
B160 12/07/22	Fee/Employment Applications G. Williams	1.20	738.00	Draft Epiq's First (.6) and Second (.6) Monthly Fee Statements.
B160 12/07/22	Fee/Employment Applications J. Bishop Jones	3.20	848.00	Prepare MWE First Interim Fee Application, including exhibits thereto.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/07/22	Fee/Employment Applications D. Northrop	3.20	1,840.00	Revise FTI second monthly fee statement (.5); Cassels combined first monthly fee statement and second monthly fee statement (.6); Epiq Corporate Restructuring first, second, third and fourth monthly fee statements (.7); e-mail correspondence with G. Steinman and G. Williams regarding revisions to the seven monthly fee statements (.2); finalize fee statements for filing (.5); file all seven monthly fee statements on the ECF case docket (.7).
B160 12/07/22	Fee/Employment Applications G. Williams	1.20	738.00	Revise Cassels' First and Second Monthly Fee Statements.
B160 12/08/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/08/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE First Interim Fee Application, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/08/22	Fee/Employment Applications C. Greer	1.20	522.00	Review Cassels Brock combined first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Cassels Brock second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq third monthly fee statement (.1); communicate with MWE team regarding same (.1); review Epiq fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/09/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/09/22	Fee/Employment Applications J. Bishop Jones	3.20	848.00	Prepare MWE third monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/12/22	Fee/Employment Applications C. Greer	0.20	87.00	Review previous rate increase declarations (.1); email to MWE team and M. Cordasco (.1).
B160 12/12/22	Fee/Employment Applications G. Steinman	3.50	3,290.00	Revise MWE interim fee application.
B160 12/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Email correspondence with N. Levine regarding potential 2023 hourly rate increases for Cassels.
B160 12/12/22	Fee/Employment Applications G. Williams	0.70	430.50	Draft supplemental declaration for Cassels' employment application relating to 2023 hourly rate increases.
B160 12/12/22	Fee/Employment Applications G. Williams	0.10	61.50	Email correspondence with M. Elms regarding potential 2023 hourly rate increases for Harneys.
B160 12/12/22	Fee/Employment Applications D. Northrop	0.80	460.00	Review draft of Cassels Brock & Blackwell's third monthly fee statement (.2); draft comments/revisions to same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/12/22	Fee/Employment Applications G. Williams	0.10	61.50	Email correspondence with S. Frodsham regarding potential 2023 hourly rate increases for Epiq.
B160 12/12/22	Fee/Employment Applications G. Williams	0.40	246.00	Review Cassels' October monthly fee statement.
B160 12/12/22	Fee/Employment Applications G. Williams	0.20	123.00	Correspondence with N. Levine regarding revisions to Cassels' third monthly fee statement.
B160 12/13/22	Fee/Employment Applications G. Williams	0.90	553.50	Revise Cassels' draft supplemental notice regarding rate increases.
B160 12/14/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review draft of FTI third monthly fee statement (.2); draft comments/revisions to same (.1).
B160 12/14/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE First Interim Fee Application, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/14/22	Fee/Employment Applications J. Bishop Jones	2.00	530.00	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/14/22	Fee/Employment Applications G. Williams	0.70	430.50	Revise Cassels' Third Monthly Fee Statement.
B160 12/14/22	Fee/Employment Applications C. Greer	0.60	261.00	Review Moelis first interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Deloitte second monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/14/22	Fee/Employment Applications G. Steinman	2.50	2,350.00	Revise MWE interim fee application (2); revise Cassels and FTI monthly fee statements (.5).
B160 12/15/22	Fee/Employment Applications C. Greer	1.00	435.00	Review monthly fee statements (.4); prepare chart of professional fees (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/15/22	Fee/Employment Applications G. Steinman	2.60	2,444.00	Revise MWE first interim fee application (1.8); revise MWE fee statements, including exhibits (.8).
B160 12/15/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Revise FTI Monthly Fee Statement (.8); provide to G. Williams for review (.2).
B160 12/15/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE, Cassels third monthly fee statement, including exhibits thereto.
B160 12/15/22	Fee/Employment Applications D. Northrop	1.50	862.50	Review draft of third monthly fee statement of Cassels Brock & Blackwell LLP (.1); revise same (.1); finalize same for filing (.3); file same on the ECF case docket (.2); review draft of third monthly fee statement of FTI Consulting Inc. (.3); research/review U.S. Trustee Guidelines regarding reimbursement of certain transportation/parking expenses (.4); draft comments on and revisions to third monthly fee statement of FTI Consulting Inc. (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/15/22	Fee/Employment Applications G. Williams	1.40	861.00	Draft supplemental declarations for Harneys (.7) and FTI related to 2023 hourly rate increases (.7).
B160 12/16/22	Fee/Employment Applications C. Greer	1.00	435.00	Review notice of hearing regarding Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Cassels Brock third monthly fee statement for objection deadline (.1); communicate with MWE team regarding same (.1); review Stretto third monthly fee statement (.1); communicate with MWE team regarding same (.1); review third supplemental declaration of J. Sussberg in support of Kirkland & Ellis retention application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/16/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/16/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/16/22	Fee/Employment Applications J. Bishop Jones	1.00	265.00	Review FTI Monthly Fee Statement.
B160 12/16/22	Fee/Employment Applications D. Northrop	0.60	345.00	Continued review of draft of third monthly fee statement of FTI Consulting Inc. (.3); draft comments on and revisions to third monthly fee statement of FTI Consulting Inc. (.3).
B160 12/16/22	Fee/Employment Applications D. Azman	3.30	3,861.00	Review second fee statement (.8); review third fee statement (1.3); review first interim fee application (1.2).
B160 12/16/22	Fee/Employment Applications G. Williams	0.60	369.00	Revise Cassels' Supplemental Declaration relating to 2023 rate increases (.4); circulate to N. Levine, N. Thompson, R. Jacobs, and G. Steinman (.2).
B160 12/16/22	Fee/Employment Applications G. Williams	0.40	246.00	Revise Harneys' Supplemental Declaration relating to 2023 rate increases (.3); circulate to C. Pease, G. Steinman, M. Elms, and B. O'Neil (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/16/22	Fee/Employment Applications G. Williams	0.60	369.00	Revise FTI's Third Monthly Fee Statement.
B160 12/16/22	Fee/Employment Applications G. Williams	0.80	492.00	Draft MWE's Supplemental Declaration relating to 2023 rate increases.
B160 12/18/22	Fee/Employment Applications G. Williams	1.20	738.00	Revise Cassels' First Interim Fee Application.
B160 12/19/22	Fee/Employment Applications G. Williams	1.10	676.50	Revise FTI's Third Monthly Fee Statement.
B160 12/19/22	Fee/Employment Applications G. Williams	1.90	1,168.50	Revise FTI's First Interim Fee Application.
B160 12/19/22	Fee/Employment Applications D. Epstein	1.40	1,218.00	Revise MWE fee application statement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/19/22	Fee/Employment Applications J. Bishop Jones	3.30	874.50	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/19/22	Fee/Employment Applications C. Greer	0.40	174.00	Review Arent Fox retention application (.1); communicate with MWE team regarding same (.1); review Stretto fourth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/19/22	Fee/Employment Applications D. Epstein	1.40	1,218.00	Draft statement in support of MWE first interim fee application.
B160 12/19/22	Fee/Employment Applications G. Steinman	2.50	2,350.00	Revise MWE interim fee application (1.5); revise UCC professionals interim fee applications (1.0).
B160 12/19/22	Fee/Employment Applications D. Northrop	2.50	1,437.50	Draft certificates of service (.3); prepare service list for second supplemental Azman declaration in support of Committee's application to retain and employ MWE as counsel, second supplemental Cordasco declaration in support of Committee's application to retain and employ FTI as financial advisor, supplemental Jacobs declaration in support of Committee's application



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				to retain and employ Cassels as Canadian counsel, and supplemental Pease declaration in support of Committee's application to retain and employ Harneys as BVI counsel (.4); review supplemental Jacobs declaration (.1); revise same (.3); revise second supplemental Azman declaration (.1); finalize second supplemental Azman and Cordasco declarations and supplemental Jacobs and Pease declarations for filing (.2); file second supplemental Azman and Cordasco declarations and supplemental Jacobs and Pease declarations on the ECF case docket (.7); coordinate service of supplemental declarations (.4).
B160 12/19/22	Fee/Employment Applications D. Northrop	0.20	115.00	Finalize FTI third monthly fee statement for filing.
B160 12/19/22	Fee/Employment Applications J. Bishop Jones	2.50	662.50	Prepare MWE third monthly fee statement, including exhibits thereto.
B160 12/20/22	Fee/Employment Applications C. Greer	0.20	87.00	Review FTI third monthly fee statement (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/20/22	Fee/Employment Applications G. Steinman	4.30	4,042.00	Revise UCC professional fee applications including MWE (1.0), FTI (1.0) Cassels (.5) Harneys (.5), and Epiq (.5); oversee filing of same (.8).
B160 12/20/22	Fee/Employment Applications D. Northrop	7.20	4,140.00	File FTI third monthly fee statement (.3); review/analyze interim compensation procedures order (.3); draft e-mail memo to G. Williams regarding requirement of professionals to file monthly fee statements (.7); review MWE second and third monthly fee statements (.2); file MWE second and third monthly fee statements on the ECF case docket (.3); review precedent and case management procedures order to determine whether a proposed order must be filed with interim fee applications (.3); e-mail correspondence with MWE team regarding service of first interim fee applications of five Committee professionals (.3); draft certificates of service for first interim fee applications for MWE, FTI, Epiq, Cassels and Harneys (.5); review draft of Harneys' first interim fee application (.3); revise same (1.0); revise/finalize Cassels first interim fee application for filing (.5); revise Epiq first interim fee application (.4); finalize same for filing (.2); finalize FTI first interim fee application for



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				filing (.1); file first interim fee applications for MWE, FTI, Epiq, Cassels and Harneys (1.5); coordinate service of Committee professionals' first interim fee applications (.3).
B160 12/20/22	Fee/Employment Applications J. Bishop Jones	4.00	1,060.00	Prepare MWE First Interim Fee Application, including exhibits thereto.
B160 12/20/22	Fee/Employment Applications G. Williams	0.50	307.50	Finalize Cassels' First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	1.70	1,045.50	Draft Epiq's First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	1.10	676.50	Review FTI's First Interim Fee Application.
B160 12/20/22	Fee/Employment Applications G. Williams	3.20	1,968.00	Finalize FTI's first interim fee application (1.0); finalize Harneys' first interim fee application (.8) finalize Cassels' first interim fee application (.8); finalize Epiq's first interim fee application (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 12/20/22	Fee/Employment Applications D. Azman	0.50	585.00	Review MWE first interim fee application.
B160 12/21/22	Fee/Employment Applications G. Williams	0.20	123.00	Email counsel for Harneys regarding the U.S. Trustee's request for LEDES data (.1); email counsel for Cassels regarding same (.1).
B160 12/21/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/21/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review e-mail from R. Morrissey of the U.S. Trustee's Office requesting LEDES data for first interim fee applications filed by MWE, Cassels, and Harneys (.1); respond to R. Morrissey e-mail requesting LEDES data (.1); internal e-mail to obtain LEDES data for MWE's first interim fee application and e-mail to G. Williams regarding inquiries to be sent to Cassels and Harneys regarding their use of LEDES data (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/21/22	Fee/Employment Applications J. Bishop Jones	0.50	132.50	Request, review, and provide LEDES files to be provided to UST in support of MWE First Interim Fee Application, including exhibits thereto.
B160 12/22/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/22/22	Fee/Employment Applications D. Northrop	0.30	172.50	Follow-up e-mail correspondence with G. Steinman and G. Williams regarding U.S. Trustee request for LEDES data for MWE, Cassels, and Harneys first interim fee applications (.1); draft and send e-mail correspondence responding to U.S. Trustee request (.2).
B160 12/23/22	Fee/Employment Applications J. Bishop Jones	6.00	1,590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/27/22	Fee/Employment Applications C. Greer	1.40	609.00	Review Moelis fifth monthly fee statement (.1); communicate with MWE team regarding same (.1); review notice of change of hourly rates of Paul Hastings (.1); communicate with MWE team regarding same (.1); review BRG first interim fee application (.1); communicate with MWE team



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1); review BRG fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Kirkland & Ellis first interim fee application (.1); communicate with MWE team regarding same (.1); review Stretto first interim fee application (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel first interim fee application (.1); communicate with MWE team regarding same (.1).
B160 12/27/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/28/22	Fee/Employment Applications D. Northrop	0.30	172.50	Review e-mail correspondence from M. Polyviou of Harneys regarding LEDES formats and U.S. Trustee request for LEDES data (.1); follow-up correspondence with G. Steinman and G. Williams regarding same (.1); draft e-mail response to M. Polyviou (.1).
B160 12/28/22	Fee/Employment Applications J. Bishop Jones	4.70	1,245.50	Prepare MWE fourth monthly fee statement, including exhibits thereto.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 12/29/22	Fee/Employment Applications J. Bishop Jones	3.00	795.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/30/22	Fee/Employment Applications C. Greer	0.20	87.00	Review Quinn Emanuel fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 12/30/22	Fee/Employment Applications J. Bishop Jones	5.00	1,325.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 12/30/22	Fee/Employment Applications D. Northrop	0.10	57.50	Correspond with R. Morrissey of the U.S. Trustee's Office re LEDES data for Harneys first interim fee application.
B180 12/02/22	Avoidance Action Analysis G. Steinman	1.70	1,598.00	Prepare for (.7) and attend call with FTI regarding preference analysis (1.0).
B180 12/07/22	Avoidance Action Analysis G. Steinman	1.70	1,598.00	Review of preference analysis (1.2); email correspondence with J. Calandra regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 12/19/22	Avoidance Action Analysis G. Steinman	1.50	1,410.00	Prepare for (.5) and attend meeting with FTI regarding preference analysis (1.0).
B180 12/19/22	Avoidance Action Analysis G. Williams	1.00	615.00	Attend meeting with MWE and FTI teams regarding preference analysis.
B180 12/20/22	Avoidance Action Analysis D. Thomson	0.50	452.50	Review Celsius motion re preference claim.
B180 12/23/22	Avoidance Action Analysis G. Steinman	2.20	2,068.00	Review of preference analysis and data prepared by FTI.
B180 12/27/22	Avoidance Action Analysis G. Steinman	1.10	1,034.00	Call with M. Cordasco regarding preference analysis (.4); call with D. Simon regarding same (.5); email correspondence with J. Calandra regarding same (.2).
B180 12/27/22	Avoidance Action Analysis D. Simon	1.00	1,155.00	Communications with G. Steinman and J. Calandra regarding preference issues (.7); review analysis regarding same (.3)



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 12/29/22	Avoidance Action Analysis G. Steinman	2.80	2,632.00	Review of preference parameter analysis (1.5); calls with D. Simon and D. Azman regarding same (.6); call with J. Calandra regarding same (.7).
B190 12/02/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of adjournment regarding letter objections from D. Stephenson and S. Partab (.1); communicate with MWE team regarding same (.1).
B190 12/02/22	Other Contested Matters D. Northrop	0.20	115.00	Obtain transcript of 11/29/2022 transcript in Adv. Pro. 22-01145-mew, Giacobbe v. Voyager Digital Holdings (.1); review same and e-mail correspondence with G. Steinman regarding same (.1).
B190 12/07/22	Other Contested Matters C. Greer	0.20	87.00	Review stipulation and agreed order between Debtors, FiCentive, and Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1).
B190 12/19/22	Other Contested Matters G. Steinman	3.10	2,914.00	Analysis of potential objections to Celsius motion (1.2); prepare summary of same (.5); research regarding same (1.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 12/21/22	Other Contested Matters D. Epstein	0.40	348.00	Conference with J. Evans re MCB issue.
B190 12/22/22	Other Contested Matters G. Williams	0.20	123.00	Email correspondence with A. Brogan regarding requests for production and deposition notices.
B190 12/23/22	Other Contested Matters A. Brogan	2.70	2,349.00	Discuss draft discovery requests with P. Kennedy (1.0); review same (1.7).
B190 12/24/22	Other Contested Matters A. Brogan	4.80	4,176.00	Review P. Kennedy draft discovery request (1.0); revise request to provide comment and revisions (3.5); discuss same with MWE team (.3).
B190 12/26/22	Other Contested Matters D. Simon	0.50	577.50	Communications with J. Calandra and D. Azman regarding litigation strategy and issues.
B190 12/27/22	Other Contested Matters P. Kennedy	1.10	869.00	Correspond with J. Evans, D. Simon, and J. Gerstein regarding bankruptcy procedural law issue (.4); revise deposition notice and request for production (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 12/27/22	Other Contested Matters D. Northrop	1.00	575.00	Review proposed stipulation resolving Debtors' motion for order compelling release of reserve held by Metropolitan Commercial Bank, and MC Bank's objection and cross-motion thereto (.5); review case management procedures order (.2); draft e-mail memo to G. Williams re deadline for objecting to the Debtors' underlying motion to compel and MC Bank's cross-motion, and procedure for objecting to the proposed stipulation (.3).
B190 12/28/22	Other Contested Matters G. Williams	0.70	430.50	Review Debtors' motion to compel release of reserve at MC Bank (.3); review MC Bank's cross-motion in response (.3); email summary re same to D. Epstein (.1).
B190 12/29/22	Other Contested Matters G. Williams	2.10	1,291.50	Research related to statutory tolling (1.5); email summary of findings to D. Epstein (.6).
B190 12/30/22	Other Contested Matters C. Greer	0.20	87.00	Review notice of the United States of America concerning review of certain transactions by the Committee on Foreign Investment in the United States (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 12/01/22	Business Operations G. Steinman	1.00	940.00	Review amended motion to compel release of reserves.
B210 12/02/22	Business Operations C. Greer	0.20	87.00	Review notice of adjournment of final cash management hearing (.1); communicate with MWE team regarding same (.1).
B210 12/02/22	Business Operations C. Greer	0.40	174.00	Review motion to compel release of reserve held by Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1); review stipulation and agreed order regarding bank (.1); communicate with MWE team regarding same (.1).
B210 12/07/22	Business Operations G. Steinman	0.40	376.00	Email correspondence with G. Williams and FTI regarding staking.
B210 12/08/22	Business Operations C. Greer	0.60	261.00	Review Metropolitan Commercial Bank objection to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team regarding same (.1); review declaration of D. Jenkins in support of Metropolitan objection to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1); review ex-parte motion of Metropolitan for order to redact and file under seal confidential information within objection of Metropolitan to debtor's motion compelling release of reserve held by Metropolitan (.1); communicate with MWE team regarding same (.1).
B210 12/16/22	Business Operations C. Greer	0.20	87.00	Review November monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 12/20/22	Business Operations J. Evans	0.50	540.00	Correspondence with FTI concerning cash management.
B210 12/22/22	Business Operations J. Evans	0.40	432.00	Correspondence with FTI concerning cash management.
B210 12/23/22	Business Operations G. Steinman	3.20	3,008.00	Review of MCB stipulation (1.2); review of MCB contract (1.5); email correspondence with G. Williams regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 12/27/22	Business Operations C. Greer	0.20	87.00	Review order shortening notice period regarding debtors' motion authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B210 12/27/22	Business Operations G. Steinman	0.30	282.00	Email correspondence with D. Epstein and G. Williams regarding MCB stipulation.
B210 12/28/22	Business Operations G. Steinman	0.60	564.00	Email correspondence with G. Williams and D. Epstein regarding MCB strategies.
B240 12/19/22	Tax Issues G. Steinman	1.50	1,410.00	Review of tax discrepancies between APAs.
B240 12/19/22	Tax Issues J. Lutz	0.30	390.00	Review correspondence regarding bidder and tax discrepancies.
B240 12/20/22	Tax Issues M. Wilder	0.30	390.00	Review correspondence re fiduciary obligations re bidder sale.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 12/20/22	Tax Issues J. Lutz	0.50	650.00	Correspondence with D Azman regarding possible tax liabilities based on APA.
B240 12/21/22	Tax Issues M. Wilder	0.50	650.00	Review Kirkland edits to APA motion to address tax discrepancies (.3); correspondence re same with G. Steinman (.2).
B310 12/14/22	Claims Admin. & Objections J. Winters	3.10	1,906.50	Analyze customer claim against MCB (2.3); prepare memorandum re same for M. Asher (.8).
B310 12/15/22	Claims Admin. & Objections D. Epstein	0.90	783.00	Review MCB draft filing in connection with creditor's assessment of same (.7); emails with J. Evans re the same (.2).
B310 12/16/22	Claims Admin. & Objections D. Thomson	0.70	633.50	Review excusable neglect research from prior cases (.5); correspond with D. Epstein re same (.2).
B310 12/16/22	Claims Admin. & Objections G. Steinman	1.50	1,410.00	Analyze Celsius bar date motion (1); calls with J. Evans and D. Azman regarding briefing schedule on same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 12/18/22	Claims Admin. & Objections D. Epstein	0.20	174.00	Analyze alleged basis for MCB claim.
B310 12/19/22	Claims Admin. & Objections J. Evans	0.60	648.00	Correspondence with D. Azman concerning research issues and proof of claim deadline (.2); emails with opposing counsel concerning Celsius motion (.2); correspondence with D. Azman and G. Steinman concerning Celsius motion (.2).
B310 12/19/22	Claims Admin. & Objections D. Epstein	1.30	1,131.00	Analyze documents in connection with claims (.2); call with J. Evans re investigation next steps (.5); strategize creditor claims and next steps (.6).
B310 12/20/22	Claims Admin. & Objections G. Williams	0.40	246.00	Email correspondence with A. Brogan regarding FTX-related claims.
B310 12/20/22	Claims Admin. & Objections A. Brogan	1.80	1,566.00	Assemble documents from G. Williams (.3); prepare materials for proof of claim filing in related crypto-currency bankruptcy proceedings (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 12/20/22	Claims Admin. & Objections C. Greer	0.20	87.00	Review notice of presentment and opportunity for hearing on stipulation and agreed order extending governmental bar date for US Securities and Exchange Commission (.1); communicate with MWE team regarding same (.1).
B310 12/21/22	Claims Admin. & Objections D. Epstein	1.50	1,305.00	Correspondence with M. Asher, R. Kaylor, Will Hameline, and J. Winters re claims memo (.7); analyze in connection with third party claims (.4); emails with MWE team re additional lawsuits and status of same.
B310 12/27/22	Claims Admin. & Objections D. Epstein	1.10	957.00	Emails with J. Evans re MCB memo (.3); analyze same (.3); email G. Steinman and G. Williams re deadline to object to MCB agreement (.2); call with Williams re the same (.1); emails with J. Evans and D. Azman re revised timeline for court deadlines and opinions on the same (.2).
B310 12/30/22	Claims Admin. & Objections C. Greer	0.20	87.00	Review notice of presentment and opportunity for hearing on stipulation and agreed order extending governmental bar date (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/02/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Communications with MWE team regarding plan and litigation issues.
B320 12/06/22	Plan and Disclosure Statement G. Williams	1.80	1,107.00	Revise liquidation trust agreement.
B320 12/06/22	Plan and Disclosure Statement C. Gibbs	0.60	780.00	Review of multiple emails re Plan of Reorganization status and re alternate sale.
B320 12/07/22	Plan and Disclosure Statement G. Williams	1.20	738.00	Review precedent re liquidation trust agreement.
B320 12/08/22	Plan and Disclosure Statement G. Steinman	3.50	3,290.00	Review amended chapter 11 plan and disclosure statement.
B320 12/08/22	Plan and Disclosure Statement D. Azman	1.40	1,638.00	Review revised plan and DS.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/08/22	Plan and Disclosure Statement D. Simon	0.70	808.50	Review plan and D/S correspondence (.5); internal communications regarding same (.2).
B320 12/09/22	Plan and Disclosure Statement D. Simon	5.60	6,468.00	Review plan and D/S (1.0); prepare issues list (.5); calls with D. Azman regarding same (.3); calls with G. Steinman and G. Williams regarding objection (.8); attend UCC pre-call (.7); attend Committee call (2.3).
B320 12/09/22	Plan and Disclosure Statement G. Williams	1.00	615.00	Prepare for (.3) and attend Voyager plan strategy call with G. Steinman, D. Azman, and C. Gibbs (.7).
B320 12/09/22	Plan and Disclosure Statement D. Azman	1.40	1,638.00	Review revised plan and DS.
B320 12/10/22	Plan and Disclosure Statement G. Williams	2.40	1,476.00	Prepare response to motion in connection with new sale proposal.
B320 12/10/22	Plan and Disclosure Statement D. Azman	2.30	2,691.00	Revise Plan and DS.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/10/22	Plan and Disclosure Statement G. Steinman	2.80	2,632.00	Review of plan and disclosure statement issues list (1.5); review of plan and DS regarding same (1.3).
B320 12/10/22	Plan and Disclosure Statement D. Simon	2.70	3,118.50	Review Plan and D/S (1.4); prepare issues list (.8); review APA (.5).
B320 12/11/22	Plan and Disclosure Statement G. Williams	3.50	2,152.50	Draft response to motion in connection with new sale proposal.
B320 12/11/22	Plan and Disclosure Statement D. Azman	0.60	702.00	Revise Plan and DS.
B320 12/12/22	Plan and Disclosure Statement D. Azman	1.10	1,287.00	Revise Plan and DS.
B320 12/12/22	Plan and Disclosure Statement J. Evans	0.60	648.00	Correspondence with D. Simon concerning disclosure statement (.3); correspondence with E. Heller concerning disclosure statement and licensing issues (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/12/22	Plan and Disclosure Statement D. Simon	2.90	3,349.50	Revise plan and D/S (2.3); emails with Kirkland regarding plan and D/S (.6).
B320 12/13/22	Plan and Disclosure Statement E. Heller	1.30	799.50	Review of Voyager Plan and DS regarding MTL considerations (1.1); correspondence with J. Evans regarding DS MTL analysis (.2).
B320 12/13/22	Plan and Disclosure Statement D. Azman	2.40	2,808.00	Revise Plan and disclosure statement.
B320 12/13/22	Plan and Disclosure Statement G. Steinman	2.10	1,974.00	Review plan and disclosure statement (1.3); revise issues list regarding same (.8)
B320 12/16/22	Plan and Disclosure Statement G. Steinman	3.60	3,384.00	Prepare disclosure statement objection issues list.
B320 12/17/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Call with D. Azman regarding plan (.2); revisions to same (.6); transmit same to Kirkland (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/20/22	Plan and Disclosure Statement D. Simon	0.80	924.00	Review revised plan and D/S.
B320 12/20/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Review Debtors' Draft Second Exclusivity Motion.
B320 12/20/22	Plan and Disclosure Statement D. Azman	0.20	234.00	Review draft exclusivity motion.
B320 12/21/22	Plan and Disclosure Statement G. Williams	1.10	676.50	Review Debtors' Draft Second Exclusivity Motion (.5); send summary re: same to D. Azman and G. Steinman (.6).
B320 12/21/22	Plan and Disclosure Statement G. Williams	0.80	492.00	Attend plan and disclosure statement strategy call with D. Azman, J. Evans, J. Calandra, D. Simon, G. Steinman, A. Brogan, and P. Kennedy.
B320 12/21/22	Plan and Disclosure Statement A. Brogan	7.70	6,699.00	Research into commingling issues with potential buyer for objection to disclosure statement (3.5); discuss same with P. Kennedy and J. Evans (.4); call re objection to disclosure statement (.5); multiple





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with G. Williams concerning documentation relating to same (.6); draft disclosure statement objection (2.5); discuss same with P. Kennedy (.2).
B320 12/21/22	Plan and Disclosure Statement D. Simon	2.50	2,887.50	Call with FTI and BRG regarding weekly update (.5); call with D. Azman, J. Calandra and others regarding DS strategy (.7); review issues relating to same (.5); review revised plan and communications with D. Azman regarding same (.8).
B320 12/21/22	Plan and Disclosure Statement D. Azman	2.70	3,159.00	Review revised plan (1.9); discuss same with D. Simon (.4); discuss same with C. Okike (.4).
B320 12/22/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1).
B320 12/22/22	Plan and Disclosure Statement A. Brogan	9.50	8,265.00	Prepare for (.2) and attend MWE team call re objection to disclosure statement (.8); assemble relevant documents from G. Williams for DS objection (1.0); draft disclosure statement objection (7.0); discuss same with P. Kennedy (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/22/22	Plan and Disclosure Statement D. Simon	1.00	1,155.00	Call regarding DS strategy (.6); review revised plan. (.4).
B320 12/22/22	Plan and Disclosure Statement G. Williams	0.60	369.00	Attend MWE plan and disclosure statement strategy call (partial).
B320 12/23/22	Plan and Disclosure Statement D. Simon	0.50	577.50	Call with D. Azman regarding plan issues.
B320 12/26/22	Plan and Disclosure Statement A. Brogan	5.60	4,872.00	Draft objection to bidder APA disclosure statement.
B320 12/26/22	Plan and Disclosure Statement J. Evans	0.90	972.00	Correspondence concerning disclosure statement objection (.3); conferences with D. Azman concerning disclosure statement objection (.2); emails with A. Brogan, D. Epstein, D. Azman and G. Steinman concerning various motions and filings (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/27/22	Plan and Disclosure Statement D. Azman	1.70	1,989.00	Discussions with J. Calandra, J. Evans re plan release issues and post-confirmation issues (.9); attend weekly call with FTI re case update (.8).
B320 12/27/22	Plan and Disclosure Statement G. Williams	1.30	799.50	Revise Wind-Down Trust Agreement.
B320 12/27/22	Plan and Disclosure Statement C. Greer	0.40	174.00	Review email from Kirkland regarding updated solicitation timeline (.2); update dates regarding same (.2).
B320 12/28/22	Plan and Disclosure Statement A. Brogan	3.20	2,784.00	Draft update to disclosure statement language (2.7); discuss with P. Kennedy and J. Evans (.5).
B320 12/28/22	Plan and Disclosure Statement D. Azman	2.00	2,340.00	Call with C. Okike re plan issues (.3); discuss same with FTI (.2); status call with BRG re same (.5); communication with UCC re plan issues (.1); calls with Latham re APA changes (.8); discuss same with C. Okike (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/28/22	Plan and Disclosure Statement J. Calandra	7.10	9,230.00	Review for potential carve outs to litigation trust for preference actions from possible sale (3.0); prepare a budget for Trust and revising same (4.1).
B320 12/29/22	Plan and Disclosure Statement J. Evans	0.40	432.00	Correspondence with J. Calandra concerning liquidation trust.
B320 12/29/22	Plan and Disclosure Statement A. Brogan	4.00	3,480.00	Draft objection to disclosure statement.
B320 12/30/22	Plan and Disclosure Statement C. Greer	0.20	87.00	Review second motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).
B320 12/30/22	Plan and Disclosure Statement G. Steinman	7.10	6,674.00	Draft committee solicitation letter (4.6); draft DS revisions (1); call with G. Williams regarding liquidation trust agreement (.8); revise solicitation procedures and plan (.5); email correspondence with D. Azman and Kirkland regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 12/30/22	Plan and Disclosure Statement G. Williams	3.30	2,029.50	Research precedent related to Wind-Down Trust Agreement (1.3); revise same (2.0).
B320 12/31/22	Plan and Disclosure Statement J. Evans	0.50	540.00	Conference with MWE and FTI concerning liquidation trust.
B320 12/31/22	Plan and Disclosure Statement A. Brogan	0.80	696.00	Review final APA termination event language and related correspondence.
B320 12/31/22	Plan and Disclosure Statement D. Azman	0.50	585.00	Communications with FTI re wind down budget issues.
B320 12/31/22	Plan and Disclosure Statement J. Calandra	1.10	1,430.00	Review budget for Trust.
B320 12/31/22	Plan and Disclosure Statement G. Williams	1.10	676.50	Revise Wind-Down Trust Agreement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 12/31/22	Plan and Disclosure Statement G. Steinman	3.40	3,196.00	Draft committee solicitation letter.
B320 12/31/22	Plan and Disclosure Statement G. Steinman	0.80	752.00	Prepare for and attend call with FTI regarding wind down budget.
B470 12/12/22	Foreign Proceedings G. Williams	0.80	492.00	Review third report of information officer in Canadian proceeding (.5); email a summary regarding the same to D. Azman and G. Steinman.

**Total Hours 617.60 Total For Services \$494,029.00**

### Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	76.50	1,170.00	89,505.00
J. Bishop Jones	90.60	265.00	24,009.00
A. Brogan	51.20	870.00	44,544.00
J. Calandra	8.20	1,300.00	10,660.00
D. Epstein	23.90	870.00	20,793.00
J. Evans	39.80	1,080.00	42,984.00
C. Gibbs	1.50	1,300.00	1,950.00
C. Greer	14.70	435.00	6,394.50
E. Heller	1.30	615.00	799.50
J. Hoffman	0.30	285.00	85.50
R. Kaylor	1.30	615.00	799.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Name	Hours	Rate	Amount
P. Kennedy	27.00	790.00	21,330.00
D. Levine	0.90	1,150.00	1,035.00
D. Lipkin	3.70	1,300.00	4,810.00
J. Lutz	0.80	1,300.00	1,040.00
D. Northrop	29.50	575.00	16,962.50
D. Simon	19.70	1,155.00	22,753.50
G. Steinman	133.10	940.00	125,114.00
D. Thomson	1.20	905.00	1,086.00
M. Wilder	0.80	1,300.00	1,040.00
G. Williams	88.50	615.00	54,427.50
J. Winters	3.10	615.00	1,906.50
<b>Totals</b>	<b>617.60</b>		<b><u>\$494,029.00</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	2.30	1,524.50
B120	Asset Analysis & Recovery	12.10	8,839.00
B130	Asset Disposition	176.10	174,622.00
B140	Automatic Stay Issues	33.20	28,545.50
B150	Meetings/Communications w/Creditors	46.40	38,119.00
B155	Court Hearings	0.60	261.00
B160	Fee/Employment Applications	169.60	78,092.00
B180	Avoidance Action Analysis	13.50	12,562.50
B190	Other Contested Matters	17.40	14,029.50
B210	Business Operations	8.00	6,838.00
B240	Tax Issues	3.10	3,490.00
B310	Claims Admin. & Objections	13.50	10,934.00
B320	Plan and Disclosure Statement	121.00	115,680.00
B470	Foreign Proceedings	0.80	492.00
		<b>617.60</b>	<b>494,029.00</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/01/22	Special Committee Investigation J. Evans	1.00	1,080.00	Conference with D. Epstein concerning asset discovery (.3); emails with FTI concerning asset discovery (.2); emails with opposing counsel concerning asset discovery dispute (.5).
B430 12/01/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze and prepare new documents received in volume, VOY-INV-031, for loading into document repository (.3); upload the same in preparation for attorney review (.6); setup searches for the newly loaded documents (.1); batch out the same to facilitate with attorney review (.1).
B430 12/01/22	Special Committee Investigation D. Epstein	1.40	1,218.00	Correspondence with FTI re deposition documents (.1); correspondence with A. Squillante re the same (.1); correspondence with J. Cohen at Day Pitney re additional Ehrlich production and missing documents (.2); correspondence with R. Kaylor re new documents received (.1); review plan for the same (.1); correspondence with J. Evans re Psaropolous documents (.2); analyze pertaining to venmo account issue (.1); emails re the same with J. Evans (.1); analyze re fraud issue (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/02/22	Special Committee Investigation D. Epstein	0.30	261.00	Emails with FTI team re Psaropolous docs (.2); emails with J. Cohen re Venmo issue (.1).
B430 12/02/22	Special Committee Investigation J. Evans	1.20	1,296.00	Correspondence with opposing counsel concerning asset discovery issues (.3); correspondence with FTI concerning asset discovery issues (.3); correspondence with D. Epstein concerning asset discovery issues (.3); correspondence with W. Hameline concerning legal research related to asset discovery issues (.3).
B430 12/02/22	Special Committee Investigation W. Hameline	0.40	246.00	Research potential legal claims to unwind transactions prior to bankruptcy for J. Evans.
B430 12/04/22	Special Committee Investigation J. Evans	0.40	432.00	Review FTI analysis concerning asset discovery (.2) correspondence with FTI concerning asset discovery (.2).
B430 12/04/22	Special Committee Investigation W. Hameline	5.40	3,321.00	Research state fraudulent transfer law (2.5); draft memo re same (2.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/04/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with J. Evans and A. Dougherty re net worth statements and spousal transfers.
B430 12/05/22	Special Committee Investigation W. Hameline	6.80	4,182.00	Research prior case law and state statutes related to money transmitter licenses (4.5); draft memo re same (2.3).
B430 12/05/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with A. Dougherty at FTI re net worth statements (.1); analyze the same (.1).
B430 12/05/22	Special Committee Investigation J. Calandra	4.30	5,590.00	Review Ehrlich documents (1.3) formulate follow up questions (.7); analyze cases for additional potential claims against third parties (2.3).
B430 12/06/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Emails with W. Hameline re research project (.3); emails with R. Kaylor re fraud research (.4); analyze fraud research (.3); review research memo (.1); revise same (.1).
B430 12/06/22	Special Committee Investigation R. Kaylor	2.20	1,353.00	Review produced documents related to deposition (.1); send same to J. Calandra (.1); review memorandum on asset transfers (.7); pull relevant cases (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/06/22	Special Committee Investigation A. Squillante	0.30	85.50	Prepare blue-booked citations for R. Kaylor re claims memo.
B430 12/06/22	Special Committee Investigation W. Hameline	3.10	1,906.50	Research claims related to MTL violations.
B430 12/06/22	Special Committee Investigation J. Calandra	4.70	6,110.00	Review Ehrlich documents in prep for deposition (2.7); review cases and facts to develop potential claims (2.0).
B430 12/07/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with J. Calandra concerning research issues (.3); emails with MWE team concerning research issues (.2).
B430 12/07/22	Special Committee Investigation W. Hameline	6.40	3,936.00	Research unfair and deceptive trade practice violations and several other potential causes of action (5.3); submit research to case team (1.1).
B430 12/07/22	Special Committee Investigation J. Winters	2.90	1,783.50	Analyze in pari delicto defense (1.2); prepare memorandum re same (1.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/07/22	Special Committee Investigation J. Calandra	4.10	5,330.00	Strategize claims against third parties for potential causes of action.
B430 12/07/22	Special Committee Investigation D. Epstein	1.20	1,044.00	Correspondence with J. Calandra and R. Kaylor re research issues (.5); call with W. Hameline re third party claim research (.1); correspondence with Hameline, Kaylor, and Winters re research (.3); correspondence with J. Calandra re next steps (.3).
B430 12/07/22	Special Committee Investigation R. Kaylor	2.20	1,353.00	Draft memorandum on fraudulent trust transfers, spousal liability, and creditors rights relating to fraudulent transfer.
B430 12/08/22	Special Committee Investigation J. Evans	1.20	1,296.00	Correspondence with J. Calandra concerning research issues and causes of action (.4); emails with MWE team concerning research issues and causes of action (.3); emails with M. Kellogg concerning research issues (.2); review research analysis from J. Calandra (.3).
B430 12/08/22	Special Committee Investigation W. Hameline	1.20	738.00	Discuss research and claims with D. Epstein (.4); perform follow-up research (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/08/22	Special Committee Investigation W. Hameline	1.00	615.00	Research additional potential third-party claims.
B430 12/08/22	Special Committee Investigation P. Kennedy	0.70	553.00	Review cause of action memos in preparation of meeting.
B430 12/08/22	Special Committee Investigation D. Epstein	3.30	2,871.00	Correspondence with J. Calandra re class actions (.2); review research memos prepared by R. Kaylor, W. Hameline, and J. Winters in connection with upcoming team meeting (.4); correspondence with J. Calandra re class actions complaints and allegations in the same (.3); review materials from W Hameline re claims (.3); conference with Hameline re the same (.4); analyze marketing agreements (.2); correspondence with J. Evans re promoter decision (.1); analyze recent docket filings re claims and claim objections (.4); prepare for upcoming team meeting (1.0).
B430 12/08/22	Special Committee Investigation A. Brogan	3.40	2,958.00	Review primary sources including documents and third party cases in order to identify and develop claims against third parties (2.2); discuss claims against third party and third party claims memo strategy with J.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Calandra, W. Hameline, and R. Kaylor (1.2).
B430 12/08/22	Special Committee Investigation J. Calandra	8.90	11,570.00	Review legal memos in connection with potential claims against third parties (2.5); review three complaints already filed (3.5); analyze potential for aiding and abetting claims against theirs parties (1.9); prepare for meeting with team to review (1.0).
B430 12/09/22	Special Committee Investigation A. Brogan	6.70	5,829.00	Call with J. Calandra and team re third party claims analysis (1.2); discuss third party claims analysis strategy and memo completion with R. Kaylor and W. Hameline (2.9); review work product and documents concerning third party claims and analysis (2.6).
B430 12/09/22	Special Committee Investigation J. Calandra	8.40	10,920.00	Review additional documents of Ehrlich and comparing to prior documents (3.2); review complaints against Voyager and D and Os for aiding and abetting claims (1.7); review law on in pari delecto and exceptions (2.0); attend team call outlining fact and legal research items to team (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/09/22	Special Committee Investigation J. Evans	1.40	1,512.00	Correspondence with J. Calandra concerning claims analysis (.2); zoom conference with litigation team concerning claims analysis and research issues (1.2).
B430 12/09/22	Special Committee Investigation J. Winters	1.80	1,107.00	Conference with MWE team concerning third party claims (1.2); analyze J. Calandra third party claims memorandum (.6).
B430 12/09/22	Special Committee Investigation W. Hameline	1.20	738.00	Attend meeting with J. Calandra, J. Evans, and case team regarding third-party claims research and memo.
B430 12/09/22	Special Committee Investigation W. Hameline	2.70	1,660.50	Prepare third-party claims research following meeting with case team for memo to J. Calandra.
B430 12/09/22	Special Committee Investigation R. Kaylor	1.00	615.00	Conference with team re third party claims.
B430 12/09/22	Special Committee Investigation P. Kennedy	1.50	1,185.00	Prepare for (.3) and attend call led by J. Calandra regarding potential third-party claims on behalf of Debtor (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/09/22	Special Committee Investigation D. Epstein	0.20	174.00	Call with J. Evans in connection with next steps in claims analysis.
B430 12/09/22	Special Committee Investigation D. Epstein	0.40	348.00	Emails with team in connection with upcoming MWE team meeting to discuss claims research.
B430 12/10/22	Special Committee Investigation R. Kaylor	1.00	615.00	Research third party claims related to aiding and abetting sale of unregistered securities.
B430 12/10/22	Special Committee Investigation D. Epstein	0.40	348.00	Correspondence with MWE team re research claims (.2); analyze documents received from debtor (.2).
B430 12/11/22	Special Committee Investigation W. Hameline	0.30	184.50	Attend team meeting (partial) with M. Asher and A. Brogan to discuss third party claims memo.
B430 12/11/22	Special Committee Investigation W. Hameline	2.80	1,722.00	Draft third party claims memo.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/11/22	Special Committee Investigation J. Winters	4.70	2,890.50	Conference with MWE team concerning third party claims memorandum (.5); prepare memorandum concerning in pari delicto defense for review by MWE team (4.2).
B430 12/11/22	Special Committee Investigation R. Kaylor	5.00	3,075.00	Research third party claims related to aiding and abetting sale of unregistered securities.
B430 12/11/22	Special Committee Investigation A. Brogan	3.50	3,045.00	Attend team call with W. Hameline and R. Kaylor to discuss third party claims memo status and answer questions (.5); discuss third party claims memorandum with W. Hameline and R. Kaylor, provide comment and edits (3.0).
B430 12/11/22	Special Committee Investigation M. Asher	0.50	580.00	Conference call with MWE team re third party claims.
B430 12/12/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Research aiding and abetting claims re sale of unregistered securities (1.5); draft summary memorandum re same (2.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/12/22	Special Committee Investigation A. Brogan	3.20	2,784.00	Review third party claims memo (1.4) provide comment (.4); discuss third party claims memo strategy with W. Hameline and certain claims (.2); research claims re same (1.2).
B430 12/12/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Analyze productions regarding financials (.9); review cases on potential third party claims (2.1).
B430 12/12/22	Special Committee Investigation W. Hameline	8.60	5,289.00	Research third-party claims actions in bankruptcy (4.5); revise memo re same (4.1).
B430 12/12/22	Special Committee Investigation W. Hameline	0.20	123.00	Communicate with case team regarding edits to third-party claims memo.
B430 12/12/22	Special Committee Investigation J. Winters	2.90	1,783.50	Analyze in pari delicto defense (1.0) prepare memorandum for review by MWE team (1.9).
B430 12/13/22	Special Committee Investigation J. Winters	1.30	799.50	Analyze bankruptcy hearing transcripts (.4); send to M. Asher for review (.1); correspond with M. Asher concerning third party claims research (.4); analyze third party claim against MCB (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/13/22	Special Committee Investigation W. Hameline	3.70	2,275.50	Revise third-party claims motion with edits from A. Brogan and M. Asher (2.7); incorporate edits from other members of case teams (1.0).
B430 12/13/22	Special Committee Investigation D. Epstein	1.70	1,479.00	Analyze additional potential claims against third parties.
B430 12/13/22	Special Committee Investigation D. Epstein	3.80	3,306.00	Research in connection with claims (2.1); analyze FTX indictment in connection with development of creditor claims (.9); correspond with MWE teams re strategy (.8).
B430 12/13/22	Special Committee Investigation R. Kaylor	0.50	307.50	Review timeline of SJE Consulting sales and financial documents.
B430 12/13/22	Special Committee Investigation M. Asher	4.80	5,568.00	Review background documents for claims memo (2.3); revise claims memo based on findings (1.7); attend conferences re same (.8).
B430 12/13/22	Special Committee Investigation J. Calandra	4.20	5,460.00	Review facts and law in connection with potential Voyager claims against third parties.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/13/22	Special Committee Investigation J. Evans	0.40	432.00	Emails with B. Wong and S. Genovese concerning terms and conditions analysis (.2); correspondence with J. Calandra concerning FBO contract (.2).
B430 12/13/22	Special Committee Investigation D. Epstein	0.30	261.00	Emails with J. Calandra and J. Cohen re missing Ehrlich documents.
B430 12/13/22	Special Committee Investigation A. Brogan	3.10	2,697.00	Review draft memorandum and redline from Voyager third party claims memorandum and provide comment (2.4); discuss third party claims memorandum with R. Kaylor and W. Hameline (.7).
B430 12/13/22	Special Committee Investigation J. Evans	0.50	540.00	Meet with J. Calandra concerning causes of action and research issues.
B430 12/14/22	Special Committee Investigation D. Epstein	0.60	522.00	Correspondence with J. Cohen re additional document production (.3); emails with committee re the same (.3).
B430 12/14/22	Special Committee Investigation J. Evans	1.00	1,080.00	Correspondence with D. Azman and G. Steinman concerning motion to lift stay and strategy (.3); emails with D. Epstein, G. Steinman and D. Azman concerning opposition to motion to lift stay (.4); conference



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				with D. Epstein concerning opposition to motion to lift stay and strategy (.3).
B430 12/14/22	Special Committee Investigation M. Asher	2.50	2,900.00	Review background materials for claims memo (1.7); revise third party claim memo (.8).
B430 12/14/22	Special Committee Investigation J. Calandra	3.80	4,940.00	Review current draft of memo re legal claims against third parties (2.1); revise same (1.7).
B430 12/14/22	Special Committee Investigation A. Squillante	2.20	627.00	Research relevant cases for third party claims in bankruptcy.
B430 12/15/22	Special Committee Investigation D. Epstein	3.30	2,871.00	Conference with J. Evans re analysis of claims (.3); follow up re the same (.4); research re third party claims (.7); correspond with M. Asher and MWE team re estate claims memo and next steps as to the same (1.9).
B430 12/15/22	Special Committee Investigation M. Asher	4.60	5,336.00	Revise claim memo incorporating findings from case filing and case law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/15/22	Special Committee Investigation J. Calandra	1.90	2,470.00	Review FTI decks and reports regarding possible recovery of third party claims for bankruptcy estate.
B430 12/16/22	Special Committee Investigation J. Evans	0.20	216.00	Correspondence with D. Epstein concerning causes of action research.
B430 12/16/22	Special Committee Investigation J. Calandra	2.90	3,770.00	Analyze potential third party claims.
B430 12/17/22	Special Committee Investigation D. Epstein	0.20	174.00	Correspondence with MWE team re third party claims.
B430 12/17/22	Special Committee Investigation D. Epstein	0.10	87.00	Correspondence with J. Calandra and J. Cohen re missing document production.
B430 12/18/22	Special Committee Investigation M. Asher	0.70	812.00	Review third party claims memo and correspondence on same.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/19/22	Special Committee Investigation J. Evans	3.10	3,348.00	Meet with M. Asher concerning research and causes of action (.6); revise research memo concerning causes of action (1.9); conference with J. Calandra concerning research issues (.3); conference with D. Epstein concerning research and causes of action (.3).
B430 12/19/22	Special Committee Investigation M. Asher	1.00	1,160.00	Attend conference call re claims memo (.3); review research on claims (.7).
B430 12/19/22	Special Committee Investigation A. Brogan	0.60	522.00	Review J. Evans comments to draft memorandum concerning available third party claims.
B430 12/19/22	Special Committee Investigation R. Kaylor	0.50	307.50	Review J. Evans edits to summary memorandum on potential third-party bankruptcy estate claims (.3); conference with J. Evans re same (.2).
B430 12/19/22	Special Committee Investigation J. Calandra	3.90	5,070.00	Draft third party claims (3.0); review in pari delecto cases (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/20/22	Special Committee Investigation J. Evans	0.70	756.00	Correspondence with M. Asher and J. Calandra concerning research issues (.4); correspondence with D. Epstein concerning causes of action and memorandum (.3).
B430 12/20/22	Special Committee Investigation W. Hameline	0.80	492.00	Revise third party claims memo to incorporate feedback from M. Asher.
B430 12/20/22	Special Committee Investigation J. Calandra	7.00	9,100.00	Review case law re aiding and abetting liability (2.3); review cases on in pari delecto defense exceptions (2.2); review interview memos (2.5).
B430 12/20/22	Special Committee Investigation A. Squillante	0.20	57.00	Assemble relevant supporting documents re third party claims.
B430 12/21/22	Special Committee Investigation J. Winters	0.30	184.50	Coordinate with MWE team re third party claims team conference.
B430 12/21/22	Special Committee Investigation J. Calandra	6.10	7,930.00	Review FTI memos regarding preferences (1.2); review Ehrlich documents (2.0); review law and memo regarding third party claims and underlying agreements (2.9).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/21/22	Special Committee Investigation M. Asher	1.00	1,160.00	Review comments on claims memo (.7); conference re same (.3).
B430 12/21/22	Special Committee Investigation W. Hameline	0.40	246.00	Attend meeting with case team regarding third-party claims and defenses.
B430 12/21/22	Special Committee Investigation W. Hameline	1.90	1,168.50	Revise third-party claims memo.
B430 12/22/22	Special Committee Investigation J. Calandra	3.00	3,900.00	Meet with team re strategy going forward (.6); provide comments for revisions to claim memo (2.4).
B430 12/22/22	Special Committee Investigation D. Epstein	1.90	1,653.00	Prepare for team meeting re claims memo (1.6); emails with team re same (.3).
B430 12/22/22	Special Committee Investigation W. Hameline	3.30	2,029.50	Revise third-party claims memo (3.0); discuss memo revisions with case team (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/23/22	Special Committee Investigation R. Kaylor	1.30	799.50	Conference with D. Epstein and team regarding third-party claims analysis and accompanying memorandum.
B430 12/23/22	Special Committee Investigation D. Epstein	1.30	1,131.00	Participate in meeting with R. Kaylor, W. Hameline, and J. Winters re claims memo (1.0); emails re additional analysis of the same (.3).
B430 12/23/22	Special Committee Investigation W. Hameline	4.20	2,583.00	Research relevant case law and timeline related to Debtors' FBO account for third-party claims memo.
B430 12/23/22	Special Committee Investigation W. Hameline	0.60	369.00	Meet with case team to discuss revisions to third-party claims memo.
B430 12/23/22	Special Committee Investigation J. Winters	1.50	922.50	Conference with MWE team re third party claims (1.0); conference with W. Hameline and R. Kaylor re third party claims jurisdictional issues (.3); prepare for third party claims meeting (.2).
B430 12/24/22	Special Committee Investigation D. Epstein	0.30	261.00	Correspondence with J. Cohen re additional production (.1); correspondence with KE team and J. Evans re revised timeline for upcoming deadlines (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/24/22	Special Committee Investigation W. Hameline	1.30	799.50	Research documents and facts related to Debtors' FBO account for third-party claims memo.
B430 12/26/22	Special Committee Investigation J. Winters	0.10	61.50	Confer with R. Kaylor concerning case relevant to third party claims.
B430 12/26/22	Special Committee Investigation R. Kaylor	1.30	799.50	Research notice requirements for non-party interested persons re RFPs.
B430 12/26/22	Special Committee Investigation R. Kaylor	1.00	615.00	Review case law re bank aiding and abetting for the sale of unregistered securities.
B430 12/26/22	Special Committee Investigation D. Epstein	2.20	1,914.00	Emails with M. Asher re additional comments from J. Calandra re third party memo (.1); review Calandra comments re same (.7); analyze additional information to incorporate (1.2); call with J. Evans re claims memo (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/26/22	Special Committee Investigation J. Evans	0.50	540.00	Correspondence with D. Simon concerning discovery issues (.3); correspondence with R. Kaylor concerning discovery issues (.2).
B430 12/26/22	Special Committee Investigation M. Asher	0.50	580.00	Revise deck for committee presentation integrating in J. Calandra comments re third party.
B430 12/27/22	Special Committee Investigation R. Kaylor	3.50	2,152.50	Conference with D. Epstein, W. Hameline and J. Winters re third-party claims memorandum and outstanding issues (2.2); conference with J. Calandra and outside consultants re Ehrlich and Psaropoulos depositions and requested documents (1.3).
B430 12/27/22	Special Committee Investigation A. Sieber	0.40	114.00	Research re statutes of limitations and repose under state securities laws.
B430 12/27/22	Special Committee Investigation J. Winters	3.00	1,845.00	Conference with D. Epstein, W. Hameline, and R. Kaylor re third party claims memorandum (1.9); prepare third party claims memorandum for review by MWE team (1.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/27/22	Special Committee Investigation J. Calandra	2.60	3,380.00	Review memos from FTI re Ehrlich documents (2.1); call with FTI to discuss same (.5).
B430 12/27/22	Special Committee Investigation W. Hameline	1.80	1,107.00	Draft portions of third-party claim memo for estate claims.
B430 12/27/22	Special Committee Investigation W. Hameline	4.20	2,583.00	Research third-party claims and case research following team meeting.
B430 12/27/22	Special Committee Investigation W. Hameline	1.70	1,045.50	Attend team meeting regarding third-party claims to coordinate research (1.4); follow up with team to assign roles (.3).
B430 12/27/22	Special Committee Investigation J. Evans	1.60	1,728.00	Conference with D. Epstein concerning research issues (.6); correspondence with SC Team concerning releases of third parties (.4); correspondence with SC Team concerning discovery demands (.6).
B430 12/27/22	Special Committee Investigation D. Epstein	5.90	5,133.00	Prepare for memo meeting (.8) attend memo meeting (1.9); emails following up re the same (.1); analysis in connection with the same (.3); email J. Winters and J. Evans re jurisdictional issue (.2); draft estate



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				claims memo (2.6).
B430 12/28/22	Special Committee Investigation S. Wright	1.10	506.00	Analyze new documents received in volume, VOY-INV-032, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.6); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
B430 12/28/22	Special Committee Investigation D. Epstein	6.80	5,916.00	Participate in call with J. Evans and J. Winters (.5); emails with G. Williams and G. Steinman re possible objection (.5); emails with J. Evans, J. Calandra, and D. Azman re the same (.8); analyze contracts with MCB and Third Parties in connection with claims analysis (2.5); emails with J Evans re bidder (.2); research re claims (2.3).
B430 12/28/22	Special Committee Investigation J. Hoffman	1.70	484.50	Prepare class action documents involving Voyager Digital and Portnoy Law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/28/22	Special Committee Investigation J. Evans	1.20	1,296.00	Meet with J. Calandra concerning causes of action and research issues (.6); zoom conference with D. Epstein and J. Winters concerning jurisdictional issues and research (.4); correspondence with W. Hameline concerning class action (.2).
B430 12/28/22	Special Committee Investigation R. Kaylor	3.90	2,398.50	Review produced documents for Ehrlich personal financial statements (.7); prepare same for dissemination to team (.2); review consultants and outside contractors utilized for preparation of Voyager legal documents (1); conference with J. Winters re third-party claim memorandum scope (.2); draft memorandum on third-party claims (1.8).
B430 12/28/22	Special Committee Investigation J. Winters	1.70	1,045.50	Conference with R. Kaylor, D. Epstein, and W. Hameline re third party claims memorandum.
B430 12/28/22	Special Committee Investigation J. Evans	0.60	648.00	Correspondence with J. Calandra re documents produced and additional requests.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/28/22	Special Committee Investigation J. Evans	0.30	324.00	Correspondence with D. Epstein concerning MCB stipulation (.2); correspondence with D. Azman concerning MCB stipulation (.1).
B430 12/28/22	Special Committee Investigation W. Hameline	0.70	430.50	Respond to research questions from D. Epstein related to third-party claims.
B430 12/28/22	Special Committee Investigation A. Squillante	1.00	285.00	Prepare relevant third party claim research materials for J. Calandra review.
B430 12/28/22	Special Committee Investigation J. Evans	0.40	432.00	Review analysis from D. Epstein concerning MCB stipulation (.2); emails with D. Epstein concerning MCB stipulation (.2).
B430 12/29/22	Special Committee Investigation D. Epstein	6.50	5,655.00	Emails with J. Evans and J. Calandra re additional information to incorporate in research memo (.4); emails with Will Hameline re jurisdiction (.2); emails with G. Williams re bankruptcy procedure (.3); emails with Hameline, Kaylor, and Winters re additional analysis in connection with claims (.2); work on master claims memo (5.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 12/29/22	Special Committee Investigation R. Kaylor	0.80	492.00	Draft memorandum regarding third-party claims and asset recovery.
B430 12/29/22	Special Committee Investigation J. Winters	0.80	492.00	Prepare third party claims memorandum for review by J. Evans and J. Calandra.
B430 12/29/22	Special Committee Investigation W. Hameline	5.00	3,075.00	Revise research portion for third-party claims memo.
B430 12/29/22	Special Committee Investigation J. Calandra	3.80	4,940.00	Review contract claim by individual creditors against TopCo (1.8); review documents received regarding Ehrlich holdings (2.0).
B430 12/29/22	Special Committee Investigation M. Asher	0.40	464.00	Correspondence re final revisions of deck re third party claims for committee presentation.
B430 12/30/22	Special Committee Investigation Y. Bekker	0.20	105.00	Correspondence with J. Evans concerning confidential information; correspondence with E. Heller concerning using confidential information research.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/30/22	Special Committee Investigation D. Epstein	1.00	870.00	Emails with W. Hameline re research (.2); analyze case law in connection with claims (.8).
B430 12/30/22	Special Committee Investigation J. Winters	0.70	430.50	Prepare third party claims memorandum for review.
B430 12/30/22	Special Committee Investigation W. Hameline	2.60	1,599.00	Review relevant case filings from J. Evans (.2); communicate relevant information to case team for third-party claim memo (.6).
B430 12/30/22	Special Committee Investigation E. Heller	5.00	3,075.00	Research regarding Confidential Supervisory Information (2.0); research regarding state specific disclosure rules pursuant to MTL application material (2.2); conference with LW, MWE, and counsel for potential buyer for Voyager Diligence Call (.8).
B430 12/30/22	Special Committee Investigation J. Calandra	5.00	6,500.00	Review potential claims and investigating facts (2.0); review customer contract and emails for argument that TopCo owes too (3.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 12/30/22	Special Committee Investigation R. Kaylor	2.00	1,230.00	Draft memorandum re third party claims (1); research facts re securities arguments for EPAs and VGX tokens (1).
B430 12/31/22	Special Committee Investigation R. Kaylor	3.00	1,845.00	Draft memorandum re third party claims for asset recovery and potential aiding and abetting.

**Total Hours 317.10 Total For Services \$279,163.50**

#### Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	317.10	279,163.50
		317.10	279,163.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Name	Hours	Rate	Amount
Y. Bekker	0.20	525.00	105.00
A. Brogan	20.50	870.00	17,835.00
J. Calandra	77.60	1,300.00	100,880.00
D. Epstein	44.70	870.00	38,889.00
J. Evans	16.20	1,080.00	17,496.00
W. Hameline	72.30	615.00	44,464.50
E. Heller	5.00	615.00	3,075.00
J. Hoffman	1.70	285.00	484.50
R. Kaylor	32.70	615.00	20,110.50
P. Kennedy	2.20	790.00	1,738.00
A. Sieber	0.40	285.00	114.00
A. Squillante	3.70	285.00	1,054.50
J. Winters	21.70	615.00	13,345.50
S. Wright	2.20	460.00	1,012.00
<b>Totals</b>	<b>317.10</b>		<b><u>\$279,163.50</u></b>



Invoice: 3750846  
Client: 118593

03/29/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 12/05/22	Equity Committee C. Greer	0.20	87.00	Review notice of adjournment of The Ad Hoc Group pretrial conference (.1); communicate with MWE team regarding same (.1).
B440 12/06/22	Equity Committee D. Simon	0.50	577.50	Communications with MWE team and Kirkland regarding pending adversary proceedings and plan litigation.
B440 12/12/22	Equity Committee G. Steinman	1.00	940.00	Review pleadings and results from crypto ownership disputes in Celsius.
B440 12/28/22	Equity Committee D. Simon	1.00	1,155.00	Review Celsius motions regarding equity issues (.3); communications with D. Azman regarding same (.2); call with G. Steinman regarding litigation and preference issues (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750846  
Invoice Date: 03/29/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 12/29/22	Equity Committee J. Evans	2.20	2,376.00	Correspondence with J. Calandra concerning customer motion (.7); conference with B. Wong concerning customer motion (.3); revise admissions and documents concerning customer issues (.6); correspondence with R. Kaylor concerning customer motion and key evidence (.3); emails with D. Azman concerning customer motion (.3).
B440 12/29/22	Equity Committee G. Steinman	1.90	1,786.00	Call with J. Evans regarding motion to compel (.5); review of Celsius pleadings regarding similar issues (1.4).
B440 12/30/22	Equity Committee J. Evans	0.50	540.00	Correspondence with D. Azman and J. Calandra concerning customer claim motion.
<b>Total Hours</b>		<b>7.30</b>	<b>Total For Services</b>	<b>\$7,461.50</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750846  
Invoice Date: 03/29/2023

### Timekeeper Summary

Name	Hours	Rate	Amount
J. Evans	2.70	1,080.00	2,916.00
C. Greer	0.20	435.00	87.00
D. Simon	1.50	1,155.00	1,732.50
G. Steinman	2.90	940.00	2,726.00
<b>Totals</b>	<b>7.30</b>		<b>\$7,461.50</b>

### Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	7.30	7,461.50
		7.30	7,461.50
	<b>Total This Invoice</b>		<b>\$7,461.50</b>



Invoice: 3745003  
Client: 118593

04/13/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/05/23	Case Administration D. Northrop	0.50	302.50	Update case service list (.2); review court calendar and Debtors' notice of hearing regarding Debtors' APA motion and conditional disclosure statement approval motion to confirm that the hearing on 1/10 will be conducted telephonically (.2); correspond with G. Steinman re same (.1).
B110 01/09/23	Case Administration C. Gibbs	0.40	596.00	Review of multiple emails re case administrative matters.
B110 01/10/23	Case Administration A. Squillante	0.50	155.00	Assist D. Epstein in analyzing DE 145 - Notice of filing certain banking agreements.
B110 01/10/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re obtaining transcript of 1/10/2023 hearing.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/11/23	Case Administration C. Greer	0.20	96.00	Submit docket subscriptions on Stretto's website for S. Perry and M. Kandestin.
B110 01/11/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of transcript of 1/10/2023 hearing.
B110 01/11/23	Case Administration S. Wright	0.30	147.00	Create and customize permissions for additional reviewers to access document review repository to facilitate with case development review.
B110 01/12/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of and delay in preparation of 1/10/2023 hearing transcript.
B110 01/13/23	Case Administration D. Northrop	0.20	121.00	Review 1/10/2023 hearing transcript (.1); correspond with MWE team re same (.1).
B110 01/17/23	Case Administration G. Steinman	0.50	585.00	Meet with D. Azman regarding outstanding work streams and strategy.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/17/23	Case Administration A. Brogan	1.00	995.00	Discuss ongoing docket filings for associated pending actions with J. Calandra and J. Winters.
B110 01/18/23	Case Administration C. Gibbs	0.50	745.00	Review of multiple emails re case administrative matters.
B110 01/19/23	Case Administration B. Casten	0.30	172.50	Customize document repository permissions to add additional reviewers to the workspace.
B110 01/19/23	Case Administration S. Wright	1.00	490.00	Prepare new documents received in volume, VOY-INV-033, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.5); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
B110 01/19/23	Case Administration M. McMillan	0.20	62.00	Research and obtain docket sheet in De Sousa v. Voyager case (Ontario Super. Ct. of Justice).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/20/23	Case Administration J. Winters	0.20	131.00	Confer with research library and A. Brogan concerning Voyager class action lawsuit updates.
B110 01/21/23	Case Administration G. Steinman	0.80	936.00	Prepare comprehensive task list of all work streams and assignments.
B110 01/24/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Portman of Veritext re obtaining transcript of 1/24/2023 hearing.
B110 01/24/23	Case Administration D. Northrop	1.40	847.00	Draft e-mail memo to C. Cowden summarizing provisions of the case management order governing/relating to motion practice, omnibus hearings, and non-omnibus hearings.
B110 01/25/23	Case Administration G. Steinman	1.00	1,170.00	Meet with D. Azman (partial), J. Evans (partial), and M. Kandestin (partial) regarding all outstanding workstreams and strategy.
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case work streams status.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case workstreams status.
B110 01/26/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Pogram of Veritext re status of request for transcript of 1/24/2023 hearing.
B110 01/27/23	Case Administration D. Northrop	0.20	121.00	Review transcript of 1/24/2023 hearing (.1); correspond with MWE team re same (.1).
B110 01/27/23	Case Administration S. Wright	0.30	147.00	Setup new user accounts for access to document repository (.2); customize permissions to facilitate with attorney review (.1).
B110 01/30/23	Case Administration B. Casten	0.30	172.50	Assist the case team with custom document text searches in the repository.
B110 01/30/23	Case Administration D. Northrop	0.10	60.50	Review upcoming hearing dates and matters scheduled to be heard at said hearings.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/30/23	Case Administration D. Giattino	0.20	191.00	Conference with M. Asher re motion to seal.
B120 01/03/23	Asset Analysis & Recovery J. Winters	1.60	1,048.00	Prepare third party claims memorandum.
B120 01/03/23	Asset Analysis & Recovery D. Epstein	10.40	10,348.00	Work on claims analysis (9.5); correspond with K. Scherling at Quinn Emmanuel re Ehrlich deposition (.1); correspond with J. Calandra re the same (.1); call with Calandra re the same (.1); correspond with FTI team re the same (.3); correspond with G. Williams re jurisdiction issue (.3).
B120 01/04/23	Asset Analysis & Recovery J. Winters	6.60	4,323.00	Prepare third party claims memorandum.
B120 01/04/23	Asset Analysis & Recovery D. Epstein	3.80	3,781.00	Correspondence with R. Kaylor re claims (.1); correspondence with J. Winters re claims (.3); correspondence with G. Williams re claims (.3); analyze recent docket filings re same (.3); work on claims memo (3.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/04/23	Asset Analysis & Recovery M. Asher	0.40	512.00	Review materials regarding claims against third parties.
B120 01/05/23	Asset Analysis & Recovery B. Wong	1.20	1,080.00	Review Binance intercompany agreements (1.0); report findings to MWE team (.2).
B120 01/05/23	Asset Analysis & Recovery D. Epstein	6.30	6,268.50	Emails with M. Asher re claims memo (.3); correspondence with J. Winters and R. Kaylor re claims memo (.5); emails with G. Williams re research re jurisdiction and claims (.3); research jurisdictional issues in claims memo (5.2).
B120 01/05/23	Asset Analysis & Recovery J. Winters	6.90	4,519.50	Revise third party claims memorandum.
B120 01/06/23	Asset Analysis & Recovery J. Winters	0.50	327.50	Confer with D. Epstein re third party claims memorandum.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/06/23	Asset Analysis & Recovery D. Epstein	2.50	2,487.50	Participate in meeting with FTI team re Ehrlich documents (1.1); prepare for meeting with J. Winters re in pari delicto defense and related analysis (.5); participate in same (.5); emails with J. Cohen re additional missing documents (.1); emails with FTI team re missing documents (.1); work on claims memo (.2).
B120 01/07/23	Asset Analysis & Recovery J. Winters	0.60	393.00	Prepare third party claims memorandum.
B120 01/08/23	Asset Analysis & Recovery J. Winters	4.50	2,947.50	Prepare third party claims memorandum for review by D. Epstein.
B120 01/08/23	Asset Analysis & Recovery A. Squillante	1.20	372.00	Assist D. Epstein with Memo re third party estate claims.
B120 01/13/23	Asset Analysis & Recovery J. Winters	1.20	786.00	Confer with D. Epstein and R. Kaylor re customer claims analysis and memorandum preparation.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/13/23	Asset Analysis & Recovery W. Hameline	1.10	825.00	Revise prior research into deceptive trade practice statutes for MWE team.
B120 01/17/23	Asset Analysis & Recovery J. Winters	7.10	4,650.50	Prepare third party customer claim analysis for review by D. Epstein (6.0); prepare analysis of class action lawsuits for review by A. Brogan (1.1).
B120 01/17/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with MWE team re asset analysis.
B120 01/18/23	Asset Analysis & Recovery G. Steinman	1.30	1,521.00	Review of retained causes of action schedule and proposed additions (.5); call with FTI regarding same (.3); call with D. Azman regarding same (.3); email correspondence with Binance regarding same (.2).
B120 01/18/23	Asset Analysis & Recovery W. Hameline	0.60	450.00	Research claim subordination case law.
B120 01/19/23	Asset Analysis & Recovery D. Azman	0.60	783.00	Review revised asset recovery deck from FTI.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 01/24/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Attend discussion of third party claims memo with MWE team (.5); research bankruptcy and arbitration rules for MWE team following meeting (1.2).
B120 01/24/23	Asset Analysis & Recovery P. Kennedy	2.00	1,910.00	Research 401(k) judgment debtor issue.
B120 01/26/23	Asset Analysis & Recovery J. Calandra	2.20	3,278.00	Analyze potential claims against third parties (.9); review law re customer claims against contract affiliates (1.3).
B120 01/26/23	Asset Analysis & Recovery J. Evans	0.60	729.00	Phone conferences with J. Calandra concerning research issues and asset discovery (.3); correspondence with DC Wolf concerning legal research issues (.3).
B120 01/27/23	Asset Analysis & Recovery D. Wolf	3.30	3,712.50	Analyze relevant contractual agreements with bank and outline sections of memorandum relating to same.
B130 01/02/23	Asset Disposition A. Brogan	1.60	1,592.00	Draft opposition to sale disclosures.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/02/23	Asset Disposition J. Evans	2.10	2,551.50	Revise APA (.4); emails with outside counsel for bidder concerning non disclosure agreement (.5); phone conference with outside counsel for bidder (.4); emails with D. Azman concerning proposed sale agreement (.2); correspondence with FTI concerning same (.4); correspondence with Y. Bekker and E. Heller concerning diligence relating to proposed sale (.2).
B130 01/02/23	Asset Disposition D. Epstein	0.60	597.00	Emails with J. Evans re bidder diligence (.3); emails with J. Weichselbaum and A. Goldberg re sale due diligence (.3).
B130 01/03/23	Asset Disposition C. Greer	0.20	96.00	Review Oracle's renewed reservation of rights regarding debtors' notice of successful bidder (.1); communicate with MWE team regarding same (.1).
B130 01/03/23	Asset Disposition J. Evans	2.40	2,916.00	Correspondence with outside counsel for Binance concerning agreement (.2); correspondence with outside counsel concerning diligence materials (.3); correspondence with Y. Bekker and E. Heller concerning diligence review (.4); review key diligence documents (.3); review diligence analysis (.3); correspondence with A. Brogan concerning objection and diligence materials (.4); review revised



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Binance APA (.3); correspondence with D. Azman and G. Steinman concerning same (.2).
B130 01/03/23	Asset Disposition S. Ronen-van Heerden	3.70	1,665.00	Review Binance due diligence documents produced (2.4); analyze of SOC 2 Third Party Security Audit report and BSA/AML Policy (.3); draft summary report on the same (1.0).
B130 01/03/23	Asset Disposition G. Steinman	2.70	3,159.00	Prepare for (.3) and attend call with UST regarding sale (.5); review of redlined APA (1.4); call with D. Azman regarding same (.5).
B130 01/03/23	Asset Disposition E. Heller	1.00	750.00	Review of BAM MTL documentation (.6); correspondence with J. Evans regarding BAM MTL documentation (.1); correspondence with Y. Bekker regarding same (.1); correspondence with P. Kennedy regarding same (.1); correspondence with A. Brogan regarding same (.1).
B130 01/03/23	Asset Disposition D. Epstein	0.20	199.00	Correspond with Latham team and FTI team re due diligence re potential sale.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition J. Evans	0.40	486.00	Phone conference with J. Calandra concerning financial diligence issues and strategy.
B130 01/03/23	Asset Disposition P. Kennedy	1.60	1,528.00	Review emails regarding Binance sale diligence (.4); review documents received from Binance for sale diligence (.6); discuss Binance documents with E. Heller (.1); revise Binance revisions to APA and discuss with J. Evans (.5).
B130 01/03/23	Asset Disposition M. Elliott	3.10	1,395.00	Analyze Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement, and Amendment concerning Voyager diligence (1.9); draft summary of same (.8); meet with Y. Bekker concerning same (.4).
B130 01/03/23	Asset Disposition Y. Bekker	2.90	2,610.00	Review correspondence concerning Binance due diligence (.5); correspondence with J. Evans concerning strategy for document review (.2); correspondence with M. Elliot and S. Ronen-van Heerden concerning document review issues to flag (.2); review due diligence documents provided by Binance (1.2); draft summaries and flags chart re Binance documents provided so far (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition A. Brogan	8.00	7,960.00	Review bidder diligence materials for sale (3.6); draft opposition to sale (4.4).
B130 01/04/23	Asset Disposition S. Genovese	4.80	2,616.00	Analyze agreements and diligence materials for the purpose of drafting analysis of terms (3.3); draft analysis of same (1.5).
B130 01/04/23	Asset Disposition P. Kennedy	4.20	4,011.00	Review Binance proposed revisions to Asset Purchase Agreement (1.5); review filed objections to Asset Purchase Agreement and Disclosure Statement (.5); call with W. Hameline regarding Asset Purchase Agreement and Disclosure Statement objections (.2); draft summaries of objections to Asset Purchase Agreement and Disclosure Statement (2.0).
B130 01/04/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale call with Debtors' professionals.
B130 01/04/23	Asset Disposition G. Williams	1.50	1,125.00	Revise objection to Debtors' Motion to Enter Into Asset Purchase Agreement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition E. Heller	2.10	1,575.00	Conference with B. Wong, J. Evans, S. Genovese, and A. Brogan regarding BAM MTL disclosure documents (1.4); review of BAM MTL disclosure documents (.5); correspondence with Y. Bekker regarding BAM MTL disclosure documents (.2).
B130 01/04/23	Asset Disposition D. Epstein	0.80	796.00	Analyze bidder agreement (.3); emails with MWE team re the same (.3); correspondence with counsel for bidder re draft agreement (.2).
B130 01/04/23	Asset Disposition D. Azman	2.30	3,001.50	Prepare for (.5) and attend weekly status call with FTI re sale (.5); comment on LW changes to APA (.8); discuss same with LW (.5).
B130 01/04/23	Asset Disposition G. Williams	2.00	1,500.00	Telephone conference with W. Hameline regarding cataloging objections to the disclosure statement and APA (.2); review objections concerning same (1.5); review exhibit summarizing same and provide comments to W. Hameline (.3).
B130 01/04/23	Asset Disposition G. Steinman	1.80	2,106.00	Calls and email correspondence with J. Calandra and G. Williams regarding trust asset issues (.5); review of research regarding same (.8); analyze memorandums regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of various objections filed to sale motion and disclosure statement motion.
B130 01/04/23	Asset Disposition M. Elliott	2.40	1,080.00	Analyze BAM BSA/AML Sanctions Policy (.3); draft summary of same (.8); revise summaries of Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement and Amendment concerning Voyager diligence (1.3).
B130 01/04/23	Asset Disposition W. Hameline	3.60	2,700.00	Review objections to Binance APA (1.0); create summaries concerning same (2.6).
B130 01/04/23	Asset Disposition A. Brogan	7.50	7,462.50	Review sale objections and W. Hameline summary of sale objections (2.4); discuss sale objections and review task with W. Hameline and P. Kennedy (.7); discuss certain factual predicates to binance sale objection with G. Williams, W. Hameline, P. Kennedy and G. Steinman (1.2); draft formal objection to sale of voyager assets to Binance (3.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition Y. Bekker	1.30	1,170.00	Review correspondence between J. Evans and B. Wong concerning contracts between Binance Global and Binance US (.3); correspondence with M. Elliot and S. Ronen-van Heerden concerning finalizing review (.4); review final 3 docs and send summary to J. Evans (.6).
B130 01/04/23	Asset Disposition J. Evans	1.60	1,944.00	Correspondence with B. Wong and E. Heller concerning Binance diligence (.6); emails with opposing counsel concerning diligence issues (.3); phone conference with opposing counsel concerning diligence issues (.4); correspondence with A. Brogan and W. Hameline concerning objections to Binance deal (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition J. Calandra	0.60	894.00	Prepare for (.1) and attend call with FTI re sale (.5).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Steinman	2.10	2,457.00	Draft statement in support of sale (1.8); email correspondence with D. Azman regarding same (.3).
B130 01/05/23	Asset Disposition W. Hameline	1.60	1,200.00	Draft response to Binance objection briefs for J. Evans.
B130 01/05/23	Asset Disposition P. Kennedy	5.90	5,634.50	Review disclosure statement proposed addition draft (.4); conduct further diligence related to Binance for Asset Purchase Agreement and Disclosure Statement objection (1.4); review Asset Purchase Agreement and Third Amended Plan for relevant portions related to Binance's role as distribution agent for A. Brogan to insert to objection (.5); review Binance additions to Asset Purchase Agreement (.4); revise draft objection from A. Brogan (3.2).
B130 01/05/23	Asset Disposition G. Steinman	1.70	1,989.00	Analysis of sale objections (1.5); email correspondence with M. Kandestin regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition J. Evans	1.90	2,308.50	Correspondence with outside counsel for Binance concerning diligence issues (.4); correspondence with E. Heller and B. Wong concerning diligence issues (.5); correspondence concerning interview of chief risk officer (.4); provide comments to diligence analysis (.3); correspondence with Y. Bekker concerning diligence issues (.3).
B130 01/05/23	Asset Disposition D. Epstein	0.20	199.00	Emails with D. Azman and J. Cleplak re APA.
B130 01/05/23	Asset Disposition S. Genovese	1.30	708.50	Analyze agreements between Binance Trading and other Binance entities to determine the level of control exerting over the affiliates.
B130 01/05/23	Asset Disposition D. Azman	7.70	10,048.50	Review sale objections (2.0); discuss same with M. Kandestin (.7); revise APA (3.2); discuss same with S. Toth (.9); discuss same with Binance (.5); discuss diligence issues with Binance (.4).
B130 01/05/23	Asset Disposition E. Heller	7.00	5,250.00	Correspondence with J. Evans regarding Binance diligence review (.2); correspondence with B. Wong regarding re same (.1); correspondence with S. Geneovese regarding Binance diligence review (.2); analyze Tranche B Binance



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				diligence documents (.5); review of correspondence from J. Weichselbaum regarding MTL suspensions, revocations, denials, or abandonments (.7); analysis regarding Binance's claims pursuant to fines, penalties, or assessments related to state MTL licensure obligations (1.0); review of Binance diligence call notes for additional information pursuant to diligence review (.8); draft summary and recommendation for creditor's pursuant to Tranche A & B of the provided diligence material, various correspondence upon which legal reliance was affirmed, and the diligence conference notes (2.0).
B130 01/05/23	Asset Disposition Y. Bekker	0.70	630.00	Review additional diligence correspondence re Binance (.5); correspondence concerning Binance Global control over US with MWE team (.2).
B130 01/05/23	Asset Disposition A. Brogan	10.20	10,149.00	Review P. Kennedy draft updates to disclosure statement (.9); provide to J. Evans (.2); discuss objection to disclosure statement and updates with P. Kennedy and J. Evans (3.7); draft objection to disclosure statement and Binance APA (5.3); send to P. Kennedy for review (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Williams	4.50	3,375.00	Research in preparation for meeting with Debtors' counsel regarding trust assets (2.2); multiple email correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman regarding same (.6); telephone conference with J. Calandra regarding same (.2); follow up research in response to inquiries from J. Calandra in support of same (1.5).
B130 01/05/23	Asset Disposition G. Steinman	0.40	468.00	Email correspondence with J. Calandra regarding trust asset resolutions.
B130 01/06/23	Asset Disposition P. Kennedy	3.90	3,724.50	Call with J. Evans regarding Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) research issue in advance of interview with Binance Chief Risk Officer (.1); research regarding BSA/AML issues to prep J. Evans for interview with Binance Chief Risk Officer (2.5); draft outline of interview questions for J. Evans (.4); coordinate with E. Heller regarding additions to interview outline (.3); attend Zoom call for J. Evans interview with Binance Chief Risk Officer (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/06/23	Asset Disposition C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan and proposed sale to Binance.
B130 01/06/23	Asset Disposition E. Heller	3.00	2,250.00	Conference between Binance.US Team, MWE TEAM, and LW Team regarding Binance.US's AML audit (1.0); correspondence with J. Evans regarding Binance.US AML audit (.4); draft of questions for J. Evans regarding Binance.US AML Audit (.8); review of Binance.US AML program (.6); correspondence with P. Kennedy regarding Binance.US AML audit information (.2).
B130 01/06/23	Asset Disposition A. Brogan	0.70	696.50	Call re Binance diligence with BAM (.5); discuss strategy re same with E. Heller and P. Kennedy (.2).
B130 01/06/23	Asset Disposition J. Evans	2.30	2,794.50	Prepare for diligence call with Binance (1.5); correspondence with E. Heller concerning same (.4); emails with D. Azman and C. Gibbs concerning diligence call with Binance (.2); emails with G. Steinman and BRG concerning security diligence (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/06/23	Asset Disposition D. Epstein	0.10	99.50	Emails with Latham team re APA proposed objections.
B130 01/06/23	Asset Disposition D. Azman	0.70	913.50	Communications with K&E & Binance re APA issues.
B130 01/07/23	Asset Disposition D. Azman	3.10	4,045.50	Review amended APA (2.9); review Moelis declaration ISO sale motion (.2).
B130 01/07/23	Asset Disposition J. Evans	2.50	3,037.50	Revise UCC letter in support of sale (1.1); revise UCC statement (.9); correspondence with D. Azman and G. Steinman concerning UCC statement and letter (.3); emails with W. Hameline concerning responses to objections to APA (.2).
B130 01/07/23	Asset Disposition G. Williams	1.80	1,350.00	Review objections to Disclosure Statement and APA Motion (1.0); review Debtors' draft declaration in support of the APA motion (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/07/23	Asset Disposition D. Epstein	0.20	199.00	Emails with Latham and MWE teams re APA concerns.
B130 01/07/23	Asset Disposition D. Northrop	0.40	242.00	Draft certificate of service for Committee's statement in support of Debtors' motion authorizing entry into Binance US Purchase Agreement and submission of the Committee's solicitation letter in support of Debtors' third amended joint plan (.1); assemble service list for same (.2); correspond with C. Greer and G. Steinman re service of Committee's statement on 1/8 (.1).
B130 01/08/23	Asset Disposition P. Kennedy	0.30	286.50	Review emails regarding Binance APA amendments
B130 01/08/23	Asset Disposition D. Epstein	0.30	298.50	Emails with Latham and KE teams re APA revisions.
B130 01/08/23	Asset Disposition D. Azman	2.50	3,262.50	Review amended APA (2.1); discuss same with Latham (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/08/23	Asset Disposition J. Evans	0.60	729.00	Review notes from diligence call (.2); emails with E. Heller concerning diligence issues (.2); correspondence with A. Brogan and R. Kaylor concerning Alameda research (.2).
B130 01/08/23	Asset Disposition G. Williams	0.90	675.00	Revise chart summarizing objections to the disclosure statement and APA motion.
B130 01/08/23	Asset Disposition G. Williams	0.50	375.00	Revise Committee's Statement in Support of APA Motion.
B130 01/09/23	Asset Disposition C. Greer	1.00	480.00	File statement of Committee in support of Binance transaction (.2); circulate (.2); serve by email (.1); revise certificate of service (.2); file same (.2); circulate same (.1).
B130 01/09/23	Asset Disposition C. Greer	1.20	576.00	Review debtors' omnibus reply to objections to APA motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1); review





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				declaration of B. Tichenor in support of debtors' motion for entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review letter to Court from A. Khaku regarding status of assets (.1); communicate with MWE team regarding same (.1); review letter to Court from J. Smith regarding status of assets (.1); communicate with MWE team regarding same (.1).
B130 01/09/23	Asset Disposition P. Kennedy	0.90	859.50	Conduct additional diligence into Binance operations.
B130 01/09/23	Asset Disposition D. Azman	6.30	8,221.50	Review final APA and plan documents as-filed (3.8); prepare for hearing re same (2.5).
B130 01/09/23	Asset Disposition J. Evans	0.90	1,093.50	Phone conference with FTI concerning security procedures (.4); correspondence with Kirkland, FTI and BRG concerning security procedures (.5).
B130 01/10/23	Asset Disposition C. Gibbs	0.40	596.00	Review of multiple emails re matters involving sale to Binance as part of plan of reorganization.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/10/23	Asset Disposition C. Greer	0.40	192.00	Review joint stipulation and agreed order between debtors and FTX US (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/11/23	Asset Disposition D. Azman	1.70	2,218.50	Revise amended APA and Plan/DS documents (1.4); discuss same with Kirkland (.3).
B130 01/12/23	Asset Disposition G. Steinman	0.40	468.00	Revise Binance.US approval notice.
B130 01/12/23	Asset Disposition J. Evans	0.30	364.50	Review emails concerning Market Rebellion.
B130 01/12/23	Asset Disposition D. Lipkin	0.60	861.00	Analyze email from L. Wasserman at Kirkland regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.4); review of prior correspondence relating to previously proposed buyout transactions relating to joint



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				ventures (.2).
B130 01/13/23	Asset Disposition C. Greer	0.20	96.00	Review order authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/13/23	Asset Disposition P. Kennedy	1.00	955.00	Discuss upcoming assignments with J. Evans re Binance (.2); review of recent filings on the Chapter 11 docket (.8).
B130 01/17/23	Asset Disposition J. Evans	0.30	364.50	Emails with D. Lipkin concerning Market Rebellion issues.
B130 01/17/23	Asset Disposition D. Lipkin	0.80	1,148.00	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland.
B130 01/18/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly call with BRG and other professionals regarding sale process.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/18/23	Asset Disposition D. Azman	1.30	1,696.50	Review Moelis deck presented to regulators re Binance deal mechanics.
B130 01/18/23	Asset Disposition G. Williams	0.60	450.00	Review Debtors' presentation regarding APA mechanics.
B130 01/18/23	Asset Disposition D. Lipkin	0.50	717.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures.
B130 01/19/23	Asset Disposition G. Steinman	2.40	2,808.00	Review of market rebellion motion and agreements (1.2); review of previous correspondence with Kirkland regarding same (.6); call with D. Lipkin regarding same (.6).
B130 01/19/23	Asset Disposition D. Lipkin	4.50	6,457.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland (1.0); review historical materials and communications (.7); revise same (1.6); telephone conference with G. Steinman regarding same (.3); circulate markups to D. Azman, G. Steinman, J. Calandra and J. Evans



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.4); communications with respect to development of strategic position with respect to the termination of joint venture employees and their rehiring by Market Rebellion (.5).
B130 01/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Market Rebellion issues.
B130 01/19/23	Asset Disposition J. Evans	1.40	1,701.00	Zoom conference with U.S. Trustee and Debtors concerning security issues (.6); correspondence with FTI re same (.4); correspondence with G. Steinman re same (.4).
B130 01/19/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Amended Asset Purchase Agreement (1.3); draft email memorandum concerning same to D. Azman and G. Steinman (1.0).
B130 01/20/23	Asset Disposition J. Evans	1.60	1,944.00	Zoom conference with P. Hastings concerning surety bond issues (.5); correspondence with D. Azman and G. Steinman re same (.3); zoom conference with D. Lipkin and John Calandra concerning Market Rebellion issues (.4); review Market Rebellion stipulation and deal documents (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/20/23	Asset Disposition G. Steinman	1.20	1,404.00	Call with J. Calandra, D. Lipkin, and A. Brogan regarding market rebellion joint venture issues (1); call with D. Azman regarding same (.2).
B130 01/20/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of distribution mechanisms in APA for initial and subsequent distributions.
B130 01/20/23	Asset Disposition A. Brogan	3.70	3,681.50	Call with J. Calandra re Market Rebellion strategy (1.5); calls with litigation team re research issues for Alameda claims issues (.7); research certain issues in bankruptcy code relevant to Alameda claims issue (.5).
B130 01/20/23	Asset Disposition D. Lipkin	2.30	3,300.50	Participate in conference call with D. Azman, G. Steinman, J. Calandra and J. Evans regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.3); complete review of historical materials and communications (1.2); revise materials in advance of communications with Kirkland regarding termination of joint venture employees and rehiring by Market Rebellion (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/20/23	Asset Disposition J. Calandra	4.20	6,258.00	Revise JV agreement and potential objection grounds (3.4); calls with D. Lipkin regarding same (.8).
B130 01/21/23	Asset Disposition J. Evans	0.20	243.00	Correspondence concerning surety bond issues.
B130 01/23/23	Asset Disposition J. Evans	0.70	850.50	Phone conference with D. Azman concerning surety bond issues (.3); phone conference with Y. Bekker concerning surety bond analysis and strategy (.4).
B130 01/23/23	Asset Disposition M. Elliott	1.20	540.00	Analyze surety bond regulations and methods for making surety bond claims for the states of Alabama and Arizona (.8); meet with Y. Bekker concerning same (.4).
B130 01/23/23	Asset Disposition D. Lipkin	2.50	3,587.50	Communications with J. Calandra re Market Rebellion (.4); develop preliminary summary of underlying facts with respect to Market Rebellion joint ventures for transmittal to members of unsecured creditors committee (.8); revise draft of written consent and filing seeking post hoc approval of waiver of certain provisions of joint venture side letters (1.0); provide same to Kirkland team (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/23/23	Asset Disposition Y. Bekker	0.40	360.00	Conferences with M. Elliot concerning surety bond claims.
B130 01/23/23	Asset Disposition J. Calandra	2.20	3,278.00	Review proposed Market Rebellion transaction for recommendation to UCC.
B130 01/23/23	Asset Disposition G. Steinman	2.20	2,574.00	Attend meeting with Kirkland and BRG regarding rebalancing mechanisms (1.0); review of rebalancing deck prepared by BRG (1.2).
B130 01/24/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Binance transaction documents for preparation of Town Hall.
B130 01/24/23	Asset Disposition M. Elliott	2.60	1,170.00	Analyze general surety bond regulations and methods for making surety bond claims.
B130 01/24/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with Y. Bekker concerning surety bond analysis.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/24/23	Asset Disposition Y. Bekker	0.30	270.00	Conference with J. Evans concerning surety bond claims.
B130 01/24/23	Asset Disposition J. Calandra	1.60	2,384.00	Review status and history of JV offers in preparation for UCC meeting.
B130 01/24/23	Asset Disposition D. Lipkin	1.80	2,583.00	Communications with A. Smith regarding terms of written consent and filing seeking approval of waiver of certain provisions of joint venture side letters (.7); communications with J. Calandra and G. Steinman re same (.5); analyze related provisions of separation agreement (.6).
B130 01/25/23	Asset Disposition D. Lipkin	2.60	3,731.00	Communications with J. Calandra and A. Smith regarding approval in principle of bankruptcy filing seeking post hoc approval of actions taken in November 2022 with respect to the VYGR joint ventures, including termination and rehiring of employees (1.2); related telephone conference with A. Smith (.3); revise form of separation agreement (1.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/25/23	Asset Disposition J. Calandra	0.60	894.00	Correspond with Kirkland re JV motion.
B130 01/26/23	Asset Disposition D. Northrop	0.10	60.50	Correspond with M. Kandestin re transcript of 8/4/2022 hearing re Debtors' bidding procedures motion.
B130 01/26/23	Asset Disposition G. Williams	0.90	675.00	Review documentation relating to bid proposals (.7); prepare folder concerning same for distribution to M3 (.2).
B130 01/26/23	Asset Disposition D. Lipkin	0.40	574.00	Review documents relating to proposed court filing seeking approval of termination of employees and rehiring of employees by Market Rebellion in preparation for conferences with Kirkland.
B130 01/27/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with state regulators concerning surety bond issues (.2); correspondence with Y. Bekker re same (.2).
B130 01/27/23	Asset Disposition G. Williams	0.70	525.00	Attend weekly sale and plan meeting with Committee and Debtor professionals.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/27/23	Asset Disposition M. Elliott	4.20	1,890.00	Research surety bond regulations for Arizona and Alabama (2.4); draft summary of same (1.8).
B130 01/27/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly Debtor professionals call regarding rebalancing.
B130 01/27/23	Asset Disposition D. Lipkin	1.20	1,722.00	Revise updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (.8); communications with Kirkland team re same (.4).
B130 01/30/23	Asset Disposition D. Ilievski	4.30	3,225.00	Analyze the purpose of the chapter 11 bid process in 2nd Circuit Review documents for evidence of usage of Bedrock by Voyager.
B130 01/30/23	Asset Disposition M. Elliott	2.00	900.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Arkansas and Georgia (1.3); draft summary of same (.7).
B130 01/30/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with Y. Bekker concerning surety bond issues (.2); correspondence with Debtors concerning surety bond issues (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 01/31/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend call with Moelis and FTI regarding rebalancing (.5); debrief call with M. Cordasco and M. Eisler (.3); email correspondence with UCC regarding same (.2).
B140 01/02/23	Automatic Stay Issues J. Evans	0.20	243.00	Emails with D. Epstein and D. Thomson concerning lift stay motion opposition.
B140 01/02/23	Automatic Stay Issues D. Epstein	0.30	298.50	Emails with same re revised objection deadline for the committee (.1); emails with J. Evans re Celsius Motion (.2).
B140 01/03/23	Automatic Stay Issues P. Kennedy	2.60	2,483.00	Research issue regarding serving discovery on Chapter 11 debtor and overcoming automatic stay (2.4); discuss research issue with J. Evans (.2)
B140 01/03/23	Automatic Stay Issues D. Thomson	5.80	6,003.00	Research re notice requirements to known and unknown creditors (1.5); research re actual knowledge of bar date (1.8); research re excusable neglect standard (2.5).
B140 01/04/23	Automatic Stay Issues G. Williams	0.30	225.00	Conference with A. Brogan, J. Evans, D. Epstein, G. Steinman regarding Celsius motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 01/04/23	Automatic Stay Issues G. Williams	2.30	1,725.00	Research automatic stay issues related to Celsius motion.
B140 01/04/23	Automatic Stay Issues G. Steinman	0.50	585.00	Prepare for (.1) and attend call with J. Evans, D. Thomson, D. Epstein, and G. Williams regarding Celsius stay motion (.4).
B140 01/04/23	Automatic Stay Issues D. Epstein	0.60	597.00	Call with team re Celsius motion response (.4); emails with D. Northrop re Celsius motion response (.2).
B140 01/04/23	Automatic Stay Issues D. Thomson	7.10	7,348.50	Call with J. Evans, G. Steinman, D. Epstein, and G. Williams re: objection to Celsius late claim motion (.4); research re: preoccupation as reason for delay (1.3); draft excusable neglect section of Celsius motion objection (5.4).
B140 01/05/23	Automatic Stay Issues G. Williams	3.50	2,625.00	Research regarding automatic stay concerns (2.8); draft email memorandum summarizing results concerning same (.5); telephone conference with D. Thomson regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/05/23	Automatic Stay Issues D. Thomson	7.60	7,866.00	Review automatic stay research from G. Williams (.4); call with G. Williams re same (.2); research re lifting of automatic stay for cause (1.8); continue drafting objection to Celsius late claim motion (5.2).
B140 01/06/23	Automatic Stay Issues D. Thomson	6.20	6,417.00	Research re futility of automatic stay relief (2.0); draft argument re stay relief for Celsius objection (4.2).
B140 01/09/23	Automatic Stay Issues C. Greer	0.40	192.00	Review stipulation and agreed order extending governmental bar date for the states (.1); communicate with MWE team regarding same (.1); review stipulation and agreed order extending governmental bar date for the SEC (.1); communicate with MWE team regarding same (.1).
B140 01/09/23	Automatic Stay Issues D. Thomson	4.40	4,554.00	Revise objection to Celsius late filed claim (3.5); research caselaw re disallowance of late file claims (.9).
B140 01/10/23	Automatic Stay Issues G. Steinman	1.20	1,404.00	Revise objection to Celsius stay motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/11/23	Automatic Stay Issues G. Steinman	4.60	5,382.00	Revise objection to Celsius stay motion (2.8); email correspondence with D. Thomson regarding same (.3); review of research in support of same (1.5).
B140 01/11/23	Automatic Stay Issues D. Thomson	2.30	2,380.50	Correspond with G. Steinman re Celsius objection (.1); revise Celsius objection per comments from G. Steinman (1.9); correspond with G. Steinman re: same (.3).
B140 01/12/23	Automatic Stay Issues D. Epstein	0.20	199.00	Emails with J. Evans and D. Thomson re strategy to oppose Celsius lift stay motion.
B140 01/12/23	Automatic Stay Issues G. Steinman	2.20	2,574.00	Revise objection to Celsius stay relief motion.
B140 01/15/23	Automatic Stay Issues J. Evans	2.60	3,159.00	Correspondence with G. Steinman concerning Celsius motion (.4); revise draft opposition to Celsius motion (1.8); correspondence with D. Azman and G. Steinman concerning revisions and comments to opposition to Celsius motion (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 01/15/23	Automatic Stay Issues G. Steinman	8.80	10,296.00	Revise objection to Celsius motion (5.8); review of research memos in support of same (2.2); correspondence with D. Azman and J. Evans regarding same (.8).
B140 01/15/23	Automatic Stay Issues D. Epstein	0.20	199.00	Correspondence with MWE team re Celsius objection.
B140 01/15/23	Automatic Stay Issues D. Azman	5.00	6,525.00	Revise Celsius objection (3.1); discuss same with G. Steinman (.8); research re same (1.1).
B140 01/16/23	Automatic Stay Issues G. Steinman	2.70	3,159.00	Prepare for (.1) and attend call with P. Hastings regarding Celsius motion (.4); revise objection to Celsius motion (2.2).
B140 01/16/23	Automatic Stay Issues G. Williams	3.20	2,400.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues G. Williams	1.80	1,350.00	Research related to lifting the automatic stay for drafting the objection to Celsius's motion.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/16/23	Automatic Stay Issues G. Williams	2.80	2,100.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues J. Evans	0.50	607.50	Conference with G. Steinman concerning Celsius motion and revisions to same.
B140 01/17/23	Automatic Stay Issues G. Williams	2.90	2,175.00	Revise Committee's objection to Celsius's motion to lift the automatic stay (2.2); multiple email correspondence to D. Azman, G. Steinman, and J. Evans concerning same (.3); prepare same for filing through multiple email correspondence with G. Steinman and D. Northrop (.4).
B140 01/17/23	Automatic Stay Issues D. Northrop	1.60	968.00	Revise draft UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.4); prepare certificate of service and service list for UCC objection to Celsius motion (.4); finalize UCC objection, exhibits to the objection, and certificate of service for filing on the ECF docket (.2); file UCC objection, including exhibits and certificate of service on the ECF docket (.3); coordinate service of UCC objection (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/17/23	Automatic Stay Issues G. Steinman	1.30	1,521.00	Finalize objection to Celsius motion (.3); email correspondence with G. Williams and J. Evans regarding same (.2); review of Debtor's objection to Celsius motion (.8).
B140 01/17/23	Automatic Stay Issues J. Evans	1.10	1,336.50	Review Celsius motion for relief (.8); phone conference with G. Steinman concerning same (.3).
B140 01/18/23	Automatic Stay Issues C. Greer	0.60	288.00	Review debtors' ex parte motion to file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).
B140 01/18/23	Automatic Stay Issues C. Greer	0.40	192.00	Review letter to Court from G Pedraza requesting withdrawal of funds (.1); communicate with MWE team regarding same (.1); review letter to Court from T. Hendershott requesting conversion to chapter 7 (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/18/23	Automatic Stay Issues D. Northrop	1.40	847.00	Draft supplemental certificate of service for UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.6); correspond with G. Steinman and G. Williams re same (.2); file supplemental certificate of service on the ECF case docket (.2); draft letter transmitting chambers copy of UCC objection to Judge Wiles' chambers (.2); coordinate transmittal of chambers copy (.2).
B140 01/18/23	Automatic Stay Issues G. Steinman	1.40	1,638.00	Review of Debtors' objection to Celsius motion (1.2); email correspondence with D. Azman and G. Williams regarding same (.2).
B140 01/18/23	Automatic Stay Issues G. Williams	0.80	600.00	Review Debtors' Objection to Celsius's Motion (.6); research case law concerning same (.2).
B140 01/20/23	Automatic Stay Issues C. Greer	0.20	96.00	Review memorandum endorsement denying Debtors' ex parte motion to redact and file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/23/23	Automatic Stay Issues G. Williams	1.50	1,125.00	Review of Celsius's reply brief in support of its motion (.8); review of transaction documents related to same (.6); email correspondence with M. Kandestin and S. Perry concerning same (.1).
B140 01/24/23	Automatic Stay Issues C. Greer	1.00	480.00	Review redacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review Celsius omnibus reply (.1); communicate with MWE team regarding same (.1); review memorandum endorsement denying debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review unredacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 01/26/23	Automatic Stay Issues D. Azman	0.40	522.00	Communications with P. Hastings re Celsius motion (.3); review propose order re: same (.1).
B140 01/27/23	Automatic Stay Issues D. Giattino	3.40	3,247.00	Research re application of the automatic stay to a preference action.
B150 01/03/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review creditor email correspondence (.2); draft response concerning the same (.1).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-UCC meeting call with Committee professionals regarding sale.
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	1.50	1,125.00	Prepare for (.5) and attend weekly Committee call regarding sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email January 4 Committee meeting agenda and materials to Committee members.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/04/23	Meetings/Communications w/Creditors G. Steinman	2.00	2,340.00	Prepare for (.3) and attend weekly UCC call regarding sale and preference analysis (1.0); prepare for (.2) and attend pre-UCC FTI call regarding sale (.5).
B150 01/04/23	Meetings/Communications w/Creditors J. Calandra	1.50	2,235.00	Prepare for (.5) and attend call with Committee re sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly UCC call re sale and preference analysis (.2); attend same (1.0); revise agenda re: same (.5); review materials from FTI re: same (.4).
B150 01/04/23	Meetings/Communications w/Creditors J. Evans	2.00	2,430.00	Prepare for meeting with UCC (.3); zoom conference with FTI and MWE in advance of meeting with UCC to discuss sale (.5); meet with UCC regarding sale and preference analysis (1.0); debrief phone conference with D. Azman (.2).
B150 01/05/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with creditor concerning professional fee expenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Review recent cryptocurrency asset ownership precedent (.8); review Voyager terms of use regarding same (.4); draft email concerning same for distribution to Committee (.4).
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with Committee members regarding rescheduling January 10 Committee meeting.
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Draft Committee meeting minutes.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email creditor regarding the Committee's position with respect to the Debtors' APA motion.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Review of recent opinion in Celsius bankruptcy case (.2); email correspondence with G. Steinman concerning same (.3); email summary concerning same to Committee (.3).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	4.50	3,375.00	Review customer questions on Twitter and Telegram (1.0); review Amended APA and Disclosure Statement concerning same (.8); multiple email correspondence with D. Azman and G. Steinman



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				concerning same (.7); draft creditor communications posts regarding same (2.0).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Draft summary of January 10 hearing for Committee.
B150 01/10/23	Meetings/Communications w/Creditors G. Steinman	0.80	936.00	Revise communications with creditors regarding APA.
B150 01/10/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Revise creditor communications to be posted (.5); respond to creditor inquires (.6).
B150 01/11/23	Meetings/Communications w/Creditors D. Azman	4.50	5,872.50	Weekly call with FTI re sale (.5); prepare for weekly UCC call (1.8); discuss same with G. Steinman and G. Williams (.3); attend weekly UCC Call regarding Town Hall and upcoming DS hearing (1.0); review creditor communications (.6); discuss same with G. Steinman and G. Williams (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/11/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Attend pre-UCC meeting FTI call regarding sale (.5); attend UCC meeting regarding Town Hall and upcoming DS hearing (partial) (.5).
B150 01/11/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Prepare for (1.1) and attend weekly Committee meeting regarding Town Hall and upcoming Disclosure Statement hearing (1.0).
B150 01/12/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare creditor inquiry responses (.8); revise committee minutes (.5).
B150 01/12/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Respond to creditor inquiries (.9); discuss same with G. Steinman (.2).
B150 01/13/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Prepare responses to creditor inquiries.
B150 01/14/23	Meetings/Communications w/Creditors G. Williams	2.50	1,875.00	Review customer inquiries regarding Binance sale (1.2); draft responses to same (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/15/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Review creditor inquiries on social media (1.9); draft responses to same (.9).
B150 01/16/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Prepare creditor communications.
B150 01/16/23	Meetings/Communications w/Creditors D. Azman	0.70	913.50	Revise responses to customers on Twitter (.6); discuss same with G. Steinman (.1).
B150 01/16/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email correspondence with G. Steinman and D. Azman concerning creditor recovery-related social media posts.
B150 01/17/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare for (.1) and attend pre-UCC meeting with FTI regarding sale (.5); prepare for (.2) and attend weekly UCC meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare for (.1) and attend weekly pre-call meeting with Committee professionals regarding sale (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Prepare for (.2) and attend weekly Committee meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft responses to creditor inquiries regarding account recoveries (.7); email G. Steinman concerning same (.1).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple email correspondence with Committee members concerning weekly meeting and case updates.
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Revise Committee Solicitation letter and send to G. Steinman and A. Beste (Epiq).
B150 01/17/23	Meetings/Communications w/Creditors J. Calandra	8.40	12,516.00	Prepare deck for UCC re claims details, their legal issues and supportive findings (6.3); review customer affiliates research and arguments (2.1).
B150 01/17/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly FTI call re sale (.2); attend same (.5); discuss same with G. Steinman (.1); prepare for weekly UCC call re same (.8); attend same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/18/23	Meetings/Communications w/Creditors G. Steinman	0.60	702.00	Prepare responses to creditor inquiries.
B150 01/18/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple emails with creditors regarding inquiries sent to the Committee email inbox.
B150 01/19/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Draft responses to Twitter inquiries regarding sale and distribution mechanics (1.8); multiple email correspondence with D. Azman and G. Steinman concerning same (.3).
B150 01/20/23	Meetings/Communications w/Creditors G. Steinman	1.10	1,287.00	Call with M. Cordasco regarding UCC town hall (.3); prepare questions and responses for same (.8).
B150 01/20/23	Meetings/Communications w/Creditors D. Azman	1.60	2,088.00	Revise responses to creditor/customer tweets.
B150 01/20/23	Meetings/Communications w/Creditors G. Williams	1.90	1,425.00	Revise responses to customer inquiries via Twitter (1.7); multiple email correspondence with D. Azman and G. Steinman concerning same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding updated meeting materials.
B150 01/23/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Draft Fourth Creditor Town Hall Notice.
B150 01/23/23	Meetings/Communications w/Creditors D. Northrop	0.80	484.00	Draft certificate of service for fourth notice of virtual town hall meetings hosted by the UCC (.2); prepare service list for fourth notice (.2); file fourth notice of virtual town hall meetings on the ECF case docket (.2); coordinate service of same (.2).
B150 01/23/23	Meetings/Communications w/Creditors D. Azman	3.60	4,698.00	Prepare for 1/25 town hall.
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend UCC call re JV Market Rebellion motion (partial).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend pre-UCC call with UCC professionals re sale (partial).
B150 01/24/23	Meetings/Communications w/Creditors D. Azman	2.50	3,262.50	Prepare for (.1) and attend weekly call with FTI re sale (1.0); prepare for weekly UCC call re 1/24 hearing on Celsius motion and market rebellion motion (.4); attend same (1.0).
B150 01/24/23	Meetings/Communications w/Creditors C. Greer	0.20	96.00	Review fourth notice of virtual town hall meeting (.1); communicate with MWE team regarding same (.1).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	4.10	3,075.00	Draft outline for MWE and FTI teams for upcoming town hall (3.8); prepare logistics concerning same (.3).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly pre-call meeting with MWE and FTI regarding sale.
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email correspondence with creditor concerning Binance transaction.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors G. Steinman	2.40	2,808.00	Attend pre-UCC meeting with FTI regarding sale (1.0); attend weekly UCC meeting regarding Jan. 24th hearing on Celsius motion and market rebellion motion (1.0); email correspondence with UCC regarding market rebellion motion (.4).
B150 01/25/23	Meetings/Communications w/Creditors G. Williams	6.50	4,875.00	Prepare for (2.0) and attend (4.5) Fourth Creditor Town Hall.
B150 01/25/23	Meetings/Communications w/Creditors G. Steinman	5.30	6,201.00	Prepare for (.8) and attend fourth UCC town hall (4.5).
B150 01/25/23	Meetings/Communications w/Creditors D. Azman	7.40	9,657.00	Prepare for town hall (1.9); discuss with FTI (1.0); attend same (4.5).
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	3.90	2,925.00	Review creditor inquiries from multiple sources (1.5); prepare document addressing concerns of same (2.2); email same to D. Azman and G. Steinman (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Prepare NDA joinder for Committee professionals.
B150 01/27/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Phone call with creditor regarding claims reconciliation process, amendments to proofs of claim, and general inquiries relating to the bankruptcy case.
B150 01/30/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review of FTX adversary complaint against Voyager (.7); circulate email summary re same to Committee Members (.3).
B155 01/05/23	Court Hearings J. Bishop Jones	0.20	59.00	Review judge's calendar time and methods of attendance of January 10, 2023 (.1); communicate same to G. Steinman (.1).
B155 01/06/23	Court Hearings C. Greer	0.40	192.00	Arrange for telephonic participation (via Court Solutions) for S. Perry and M. Kandestin for 1/10/23 hearing.
B155 01/06/23	Court Hearings D. Northrop	0.80	484.00	Arrange for MWE attorneys to participate via Court Solutions at the 1/10/2023 hearing.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 01/09/23	Court Hearings C. Greer	1.40	672.00	Assemble relevant documents for attorney preparation for 1/10/23 hearing.
B155 01/09/23	Court Hearings G. Steinman	1.20	1,404.00	Prepare for Jan. 10 hearing re conditional approval of Debtors' disclosure statement.
B155 01/09/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing re approval of disclosure statement.
B155 01/10/23	Court Hearings C. Gibbs	3.00	4,470.00	Attend January 10 hearing re conditional approval of D/S (partial).
B155 01/10/23	Court Hearings G. Williams	5.20	3,900.00	Prepare for (1.4) and attend January 10 hearing on conditional approval of disclosure statement (3.8).
B155 01/10/23	Court Hearings J. Calandra	1.80	2,682.00	Prepare for (.8) and attend (partial) disclosure statement hearing (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/10/23	Court Hearings S. Perry	4.30	4,278.50	Prepare for (.2) and attend hearing on conditional approval of disclosure statement (3.8); review APA motion in connection with same (.3).
B155 01/10/23	Court Hearings C. Greer	1.00	480.00	Preparation for 1/10/23 hearing including reviewing amended agenda and updating hearing documents.
B155 01/10/23	Court Hearings G. Steinman	5.70	6,669.00	Prepare for (.9) and attend Jan. 10 disclosure statement hearing (3.8); post hearing debrief and revisions to plan documents (1.0).
B155 01/10/23	Court Hearings D. Azman	7.30	9,526.50	Prepare for 1/10 hearing on disclosure statement (3.5); attend same (3.8).
B155 01/20/23	Court Hearings D. Northrop	0.10	60.50	Correspond with G. Steinman re arrangements for telephonic appearances for MWE attorneys at hearing scheduled for 1/24.
B155 01/23/23	Court Hearings C. Greer	2.80	1,344.00	Retrieve applicable materials for 1/24/23 for D. Azman hearing preparation (1.0); assemble documents for 1/24/23 hearing (1.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/23/23	Court Hearings G. Steinman	1.70	1,989.00	Prepare for hearing on Celsius claim motion.
B155 01/23/23	Court Hearings D. Northrop	0.30	181.50	Arrange for MWE attorneys to participate via Court Solutions at the 1/24/2023 hearing.
B155 01/23/23	Court Hearings D. Azman	8.70	11,353.50	Prepare for 1/24 hearing on Celsius motion.
B155 01/24/23	Court Hearings C. Greer	1.00	480.00	Assemble relevant documents for D. Azman in preparation for 1/24/23 hearing.
B155 01/24/23	Court Hearings G. Williams	2.90	2,175.00	Prepare for (.4) and attend (2.5) January 24 court hearing.
B155 01/24/23	Court Hearings D. Azman	5.10	6,655.50	Prepare for 1/24 hearing on Celsius motion (2.2); attend same (2.5); follow-up communication re same with G. Steinman (.3); follow-up re: same with P. Hastings (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 01/24/23	Court Hearings G. Steinman	3.00	3,510.00	Prepare for (.5) and attend hearing on Celsius motion (2.5).
B160 01/03/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Potter Anderson retention application (.1); communicate with MWE team regarding same (.1).
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	1.20	354.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/06/23	Fee/Employment Applications C. Greer	0.20	96.00	Review omnibus notice of first interim hearing (.1); communicate with MWE team regarding same (.1).
B160 01/06/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/07/23	Fee/Employment Applications G. Williams	1.80	1,350.00	Draft MWE Supplemental Declaration related to client disclosures.
B160 01/08/23	Fee/Employment Applications M. Kandestin	0.20	248.00	Call with J. Schiffrein regarding conflicts engagement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/08/23	Fee/Employment Applications G. Williams	1.60	1,200.00	Research precedent related to limited-scope employment applications.
B160 01/08/23	Fee/Employment Applications S. Perry	0.20	199.00	Call with D. Azman, M. Kandestin, G. Steinman, and J. Schiffrin (M3) re: financial advisor retention.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/10/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/11/23	Fee/Employment Applications G. Williams	0.30	225.00	Multiple email correspondence with Committee professionals regarding November fee statements.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/11/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise FTI's November fee statement.
B160 01/11/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/12/23	Fee/Employment Applications G. Williams	2.80	2,100.00	Draft M3 retention application (2.9); multiple email correspondence with C. Garner, G. Steinman, and J. Schiffrin concerning same (.2).
B160 01/12/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/13/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple email correspondence with C. Garner concerning M3 retention application.
B160 01/13/23	Fee/Employment Applications G. Williams	0.60	450.00	Call with G. Steinman concerning November fee statement revisions.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/13/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/14/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 employment application.
B160 01/14/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Review MWE November fee statement (.7); revise same (2.0).
B160 01/18/23	Fee/Employment Applications C. Greer	0.60	288.00	Review declaration of J. Gleit regarding customary annual rate increase regarding ArentFox (.1); communicate with MWE team regarding same (.1); review first supplemental declaration of S. Reisman in support of Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Kirkland fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/18/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/18/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/19/23	Fee/Employment Applications D. Northrop	0.90	544.50	Review case management procedures order and interim compensation procedures order (.2); correspond with G. Steinman and G. Williams re delivery of courtesy copies of Committee professionals' first interim fee applications to chambers (.1); draft e-mail to chambers inquiring regarding delivery of hard copies of Committee professionals' first interim fee applications to chambers (.4); revise e-mail to chambers (.1); follow-up e-mail correspondence with chambers re same (.1).
B160 01/19/23	Fee/Employment Applications G. Williams	1.70	1,275.00	Draft Azman Third Supplemental Declaration relating to McDermott's retention application.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/19/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/20/23	Fee/Employment Applications D. Northrop	1.00	605.00	Prepare certificate of service and service list for third supplemental Cordasco declaration in support of the Committee's application to retain and employ FTI Consulting, Inc. as financial advisor (.4); finalize third supplemental Cordasco declaration and related certificate of service and service list for filing on the ECF case docket (.2); file third supplemental Cordasco declaration and certificate of service on the ECF case docket (.2); coordinate service of third supplemental Cordasco declaration (.2).
B160 01/20/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 Retention application.
B160 01/20/23	Fee/Employment Applications G. Williams	3.30	2,475.00	Revise McDermott fee statements, including exhibits.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/20/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise Azman Third Supplemental Declaration relating to McDermott's retention application (1.9); multiple email correspondence with McDermott personnel relating to same (.3).
B160 01/20/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE second interim fee application, including exhibits thereto.
B160 01/21/23	Fee/Employment Applications D. Azman	0.80	1,044.00	Revise third supplemental McDermott retention declaration.
B160 01/21/23	Fee/Employment Applications G. Williams	0.20	150.00	Multiple email correspondence with S. Garabato (Epiq) regarding Eqiq's November invoice.
B160 01/22/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise McDermott fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise FTI fee statements, including exhibits.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/22/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Cassels fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Azman Third Supplemental Declaration.
B160 01/23/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise McDermott fee statements, including exhibits.
B160 01/23/23	Fee/Employment Applications G. Williams	0.40	300.00	Meet with G. Steinman concerning professionals' fee statements.
B160 01/23/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration.
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Quinn Emanuel sixth fee statement (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review notice of filing of quarterly statement regarding ordinary course professionals (.1); communicate with MWE team regarding same (.1).
B160 01/24/23	Fee/Employment Applications G. Williams	0.70	525.00	Review of Epiq's Monthly Fee Statement.
B160 01/24/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration (.2); email correspondence with D. Azman and C. Gibbs concerning same (.2); email finalized version re: same to D. Northrop for filing (.1).
B160 01/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/24/23	Fee/Employment Applications D. Northrop	0.80	484.00	Draft certificate of service for third supplemental Azman declaration in support of the Committee's application to retain and employ MWE (.1); prepare service list for third supplemental declaration (.1); finalize third supplemental declaration for filing (.1); file third supplemental declaration on the ECF case docket (.2); coordinate service of same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/25/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Potter Anderson retention order (.1); communicate with MWE team regarding same (.1); review ArentFox retention order (.1); communicate with MWE team regarding same (.1); review Katten Muchin retention order (.1); communicate with MWE team regarding same (.1).
B160 01/25/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Harneys fee statement.
B160 01/27/23	Fee/Employment Applications C. Greer	1.00	480.00	Review P. Hastings retention application (.1); communicate with MWE team regarding same (.1); review objection to Potter Anderson retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Paul Hastings retention application filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Katten Muchin retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to ArentFox retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 01/27/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Revise invoices for privilege, confidentiality issues, and compliance with U.S.Trustee guidelines.
B160 01/27/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/27/23	Fee/Employment Applications G. Williams	0.20	150.00	Conference with J. Jones regarding November fee statement revisions.
B160 01/27/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Conference with G. Williams regarding revisions to UCC professional Fourth Monthly Fee Statements (.2); review same (.3).
B160 01/30/23	Fee/Employment Applications C. Greer	0.20	96.00	Review creditors' T. Hendershott omnibus objection to interim fee applications and request to appoint fee examiner (.1); communicate with MWE team regarding same (.1).
B160 01/31/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Analyze correspondence re entries for First Interim Fee Application (.2); review outline of revised entry chart (.1); create chart with timekeeper, original entry, revised entry, and total time of revised entries (.3); review



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				First Interim Fee Application for entries with specific time need (.3); circulate to D. Azman and G. Steinman for review (.1).
B160 01/31/23	Fee/Employment Applications C. Greer	0.60	288.00	Review order denying request for reconsideration of order approving retention of Potter Anderson (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of Katten Muchin (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of ArentFox (.1); communicate with MWE team regarding same (.1).
B170 01/03/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Draft supplemental fee application declaration.
B170 01/03/23	Fee/Employment Objections G. Williams	0.60	450.00	Draft supplemental declaration for BVI counsel to address requests of UST.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B170 01/05/23	Fee/Employment Objections C. Greer	0.20	96.00	Review letter to Judge from T. Brucker regarding excessive professional fees (.1); communicate with MWE team regarding same (.1).
B170 01/20/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Revise D. Azman supplemental retention app declaration (.6); revise Harneys supplemental fee application declaration (.4).
B170 01/20/23	Fee/Employment Objections G. Steinman	0.40	468.00	Revise Cassels' supplemental fee application declaration (.2); call with N. Levine regarding same (.2).
B170 01/23/23	Fee/Employment Objections G. Williams	1.70	1,275.00	Draft Cassels' supplemental declaration relating to their first interim fee application.
B170 01/23/23	Fee/Employment Objections J. Bishop Jones	1.00	295.00	Analyze first interim fee application time entries per informal objection (.7); draft summary of time entries and agendas of hearings for G. Steinman re same (.3).
B170 01/30/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of creditor objection to interim fee application (.3); email correspondence with D. Azman and G. Steinman concerning same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 01/31/23	Fee/Employment Objections D. Northrop	0.20	121.00	Review objection to first interim fee applications of estate professionals filed by pro se creditors.
B180 01/02/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.2) and attend meeting with FTI regarding preference carve outs (.8).
B180 01/03/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review produced documents re Ehrlich depositions (.3); send summary to consultant of missing documents (.2).
B180 01/04/23	Avoidance Action Analysis R. Kaylor	0.90	675.00	Conference with J. Calandra re Ehrlich deposition documents and potential avenues of recovery from a spouse.
B180 01/04/23	Avoidance Action Analysis D. Epstein	0.90	895.50	Conference with J. Evans re depositions (.4); correspondence with FTI team re missing Ehrlich documents and recent production (.4).
B180 01/05/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Participate in call with K. Scherling re Ehrlich depo (.4); emails with MWE team re the same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/05/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with FTI team, J. Calandra, and J. Cohen re additional missing documents for Ehrlich depo.
B180 01/05/23	Avoidance Action Analysis S. Perry	3.40	3,383.00	Conduct legal research regarding preferences and administrative claims in connection with Alameda objection to conditional approval of Disclosure Statement.
B180 01/05/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX Alameda issues.
B180 01/05/23	Avoidance Action Analysis R. Kaylor	2.00	1,500.00	Review FTX preference claims.
B180 01/06/23	Avoidance Action Analysis J. Hoffman	0.90	279.00	Research regarding fraud claims arising from or related to the FTX bankruptcy case per D. Northrop.
B180 01/06/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Call with M. Kandestin regarding Alameda preference issues (.5); email correspondence with S. Perry regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/06/23	Avoidance Action Analysis S. Perry	5.10	5,074.50	Emails with M. Kandestin, G. Steinman, and D. Thompson re: Alameda claim (.4); emails with D. Northrop re: research in connection with equitable subordination issues (.3); review Alameda Loan research memo (3.7); begin reviewing local documents in connection with Alameda claim (.5); emails with J. Evans, M. Kandestin, and A. Brogan re: Alameda claim (.2).
B180 01/06/23	Avoidance Action Analysis A. Brogan	0.80	796.00	Discuss Alameda research questions re potential claims with R. Kaylor.
B180 01/06/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Review documents related to FTX preference claims (1.5); draft summary concerning same (1.1); send same to A. Brogan (.2).
B180 01/07/23	Avoidance Action Analysis R. Kaylor	5.50	4,125.00	Review FTX preference claims, loan credit facility and case filings (5.0); conference with A. Brogan re summary of same (.5).
B180 01/07/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Phone conferences with G. Steinman concerning UCC letter and statement (.4); emails with G. Steinman concerning FTX Alameda issues (.2); phone conference with A. Brogan concerning FTX Alameda issues (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/07/23	Avoidance Action Analysis A. Brogan	2.50	2,487.50	Review factual predicates for claims against Alameda and FTX.
B180 01/08/23	Avoidance Action Analysis A. Brogan	4.70	4,676.50	Review factual predicates for claims against Alameda and FTX (4.2); call with R. Kaylor and P. Kennedy re claims against alameda and FTX (.5).
B180 01/08/23	Avoidance Action Analysis G. Steinman	0.30	351.00	Prepare for (.1) and attend call with M3 regarding Alameda issues (.2).
B180 01/08/23	Avoidance Action Analysis S. Perry	0.80	796.00	Emails with D. Thomson re: structural subordination in connection with Alameda claim (.2); review recharacterization and equitable subordination memo in connection with same (.3); emails with M. Kandestin re: Alameda claim (.2); emails with D. Northrop re: Alameda claim and equitable subordination research (.1).
B180 01/08/23	Avoidance Action Analysis P. Kennedy	5.50	5,252.50	Call with A. Brogan and R. Kaylor regarding FTX preference claims (.3); research regarding liquidated damages enforceability in the context of breaches of chapter 11 debtor asset sales and enforceability of liquidated damages clauses under Delaware law



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				in general (3.5); draft document reflecting research findings (1.4) send to A. Brogan and R. Kaylor (.3).
B180 01/08/23	Avoidance Action Analysis R. Kaylor	3.30	2,475.00	Draft summary of FTX claims against Voyager (2); draft summary of Voyager claims against FTX, incorporating research from P. Kennedy (.5); send same to J. Evans for review (.3); cite references for third-party claims memorandum requested by D. Epstein (.5).
B180 01/09/23	Avoidance Action Analysis S. Perry	4.90	4,875.50	Analyze research materials re: FTX fraud claims prepared by D. Northrop (.9); emails with M. Kandestin and D. Thomson re: structural subordination of Alameda loan claim (.4); prepare project tracker of ongoing Alameda claim workstreams (2.3); call with D. Northrop re: research concerning Alameda preference claim (.1); emails with D. Northrop re: same (.8); call with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim (.4).
B180 01/09/23	Avoidance Action Analysis A. Brogan	6.80	6,766.00	Call re alameda preference and FTX claims with S. Perry and J. Evans (.5); research related to factual and legal predicates for FTX and alameda preference claims (6.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/09/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Review Alameda memo (.4); phone conference with A. Brogan concerning Alameda background (.2); phone conference with M. Kandestin and S. Perry concerning preference issues (.4).
B180 01/10/23	Avoidance Action Analysis S. Perry	1.90	1,890.50	Conduct legal research concerning administrative priority of Alameda preference claim (1.5); emails with M. Kandestin re: ongoing workstreams related to Alameda claim (.4).
B180 01/11/23	Avoidance Action Analysis D. Northrop	1.40	847.00	Research to obtain Alameda/FTX press release of 7/22/2022 re proposed joint plan to offer early liquidity to Voyager's customers and letter and term sheet referenced in the 7/22/2022 press release (.8); research to obtain unsealed criminal indictment against S. Bankman-Fried and unsealed felony information against C. Ellison and G. Wang in Case No. 1:22-cr-00673-LAK (USDC SDNY), per the request of S. Perry (.6).
B180 01/11/23	Avoidance Action Analysis G. Williams	0.40	300.00	Review correspondence and documents related to Alameda's position regarding loans between Voyager and Alameda.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/11/23	Avoidance Action Analysis G. Williams	1.30	975.00	Review Debtors' materials relating to timeline of relationship between Alameda and Voyager.
B180 01/11/23	Avoidance Action Analysis A. Brogan	5.20	5,174.00	Correspond with S. Perry re workspace for relevant documents for Alameda litigation (.8); research law and factual background to develop arguments re alameda issues (4.4).
B180 01/13/23	Avoidance Action Analysis G. Williams	6.70	5,025.00	Review of 2021 and 2022 loan documentation between Voyager and Alameda (4.3); multiple email correspondence with R. Kaylor, D. Epstein, M. Kandestin, and S. Perry concerning same (1.2); preparation of materials relating to same (1.2).
B180 01/13/23	Avoidance Action Analysis G. Steinman	1.50	1,755.00	Review of summary of Alameda issues.
B180 01/13/23	Avoidance Action Analysis M. Kandestin	6.70	8,308.00	Review of materials re: confirmation issues regarding Alameda (5.8); call and emails with G. Williams regarding Alameda loan documents (.2); call with S. Perry regarding Alameda issues (.4); emails with S. Perry regarding same (.3).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/13/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning Alameda/FTX research issues.
B180 01/13/23	Avoidance Action Analysis D. Epstein	2.20	2,189.00	Calls with Williams re FTX (.3); emails with MWE team re FTX research and analysis (1.9).
B180 01/14/23	Avoidance Action Analysis G. Williams	3.60	2,700.00	Review transaction history and documents relating to Alameda loans (3.3); assemble relevant documents re same (.2); circulate same to S. Perry and M. Kandestin (.1).
B180 01/14/23	Avoidance Action Analysis A. Brogan	1.30	1,293.50	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/14/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Conference with G. Williams re proof of loans between Alameda and Voyager.
B180 01/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with S. Perry and R. Kaylor concerning Alameda documents (.3); correspondence with G. Steinman and D. Azman concerning Alameda issues (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/14/23	Avoidance Action Analysis D. Epstein	0.30	298.50	Correspond with J. Winters and R. Kaylor re FTX research (.2); emails with J. Evans re Alameda issues (.1).
B180 01/15/23	Avoidance Action Analysis A. Brogan	2.00	1,990.00	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/16/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with S. Perry and M. Kandestin regarding Alameda issues.
B180 01/16/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspondence with J. Evans re Alameda matters.
B180 01/16/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M. Kandestin and D. Northrop concerning Alameda loan documentation.
B180 01/16/23	Avoidance Action Analysis J. Evans	1.20	1,458.00	Correspondence with D. Azman concerning Alameda analysis (.2); correspondence with M. Kandestin concerning Alameda analysis (.4); revise action item table (.3); emails with MWE team concerning



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Alameda/FTX analysis (.3).
B180 01/16/23	Avoidance Action Analysis P. Kennedy	1.70	1,623.50	Review Alameda claims project tracker (1.0); review Alameda loan memo (.7).
B180 01/17/23	Avoidance Action Analysis P. Kennedy	1.60	1,528.00	Review Alameda research project tracker in advance of call with A. Brogan and W. Hameline (.4); call with A. Brogan and W. Hameline regarding Alameda research issues (.4); draft Alameda research memo outline (.8).
B180 01/17/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Meet with J. Calandra concerning deposition issues and strategy (.6); correspondence with client and J. Calandra concerning deposition issues and litigation strategy (.5); emails concerning document production and asset diligence (.4); correspondence with D. Epstein concerning research issues and causes of action (.3).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	6.80	8,432.00	Emails with G. Williams re: FTX loan documents (.2); emails and call with G. Steinman and S. Perry re: Alameda issues (.5); review research re: Alameda issues (6.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/17/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re outstanding Ehrlich discovery.
B180 01/17/23	Avoidance Action Analysis D. Northrop	3.40	2,057.00	Research regarding procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings (2.2); draft e-mail memo to S. Perry summarizing research (1.2).
B180 01/17/23	Avoidance Action Analysis D. Northrop	1.60	968.00	Review loan documentation relating to Voyager/FTX's business transaction (1.4); assemble complete set of loan documentation for M. Kandestin (.2).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	0.20	248.00	Call with S. Perry re: Alameda preference issues.
B180 01/18/23	Avoidance Action Analysis E. Keil	1.70	1,691.50	Research re preference claims and administrative expenses (1.2); review background materials re same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/18/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M3 (J. Boffi and J. Schiffrin) relating to Alameda-related loan documentation.
B180 01/18/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Further research regarding (i) procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings and (ii) treatment of preference transferors' preference claims as administrative expense claims in preference transferees' bankruptcy proceedings (1.1); draft e-mail memo to S. Perry summarizing additional research (0.8); research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings (1.2); research FTX chapter 11 case to determine whether Alameda has taken any action in the Delaware bankruptcy court with respect to its preference claim against Voyager (.7); correspond with S. Perry regarding same (.2).
B180 01/18/23	Avoidance Action Analysis S. Perry	3.10	3,084.50	Correspondence with E. Keil re: Alameda preference claim research (.4); review Alameda loan timeline in connection with analysis of Alameda preference claim issues (.7); conduct



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				legal research re: procedural issues in connection with Alameda preference claim (2.0).
B180 01/19/23	Avoidance Action Analysis A. Brogan	2.70	2,686.50	Review certain research issues related to safe harbor from S. Perry (.9); assign task and discuss fact gathering task with D. Ilevski for third party claims (1.8).
B180 01/19/23	Avoidance Action Analysis E. Keil	1.20	1,194.00	Rresearch re administrative priority of preference claim.
B180 01/19/23	Avoidance Action Analysis D. Epstein	2.30	2,288.50	Correspond with J. Cohen and J. Calandra re Ehrlich documents (.1); correspond with M. Slade re the same (.1); conference with A. Brogan re claims research (.4); correspond with A. Brogan re the same (.4); emails with MWE team re new Ehrlich production (.2); work on claims analysis (1.1).
B180 01/19/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Meet with J. Calandra concerning causes of action, strategy, and next steps (1.5); correspondence with J. Calandra concerning research items (.3); prepare action items (.4); correspondence with A. Brogan concerning legal research issues (.4); correspondence with M. Kandestin



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				and A. Brogan concerning Alameda/FTX issues (.5).
B180 01/19/23	Avoidance Action Analysis R. Kaylor	1.50	1,125.00	Review Connecticut law re access to spousal assets for judgment creditors (1); review produced documents re Ehrlich deposition (.5).
B180 01/19/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin and J. Evans regarding FTX/Alameda issues and workstreams.
B180 01/19/23	Avoidance Action Analysis S. Perry	1.60	1,592.00	Prepare for (.1) and participate in (.5) call with MWE lit and bankruptcy teams concerning Alameda issues; call with M. Kandestin and E. Keil re: same (.4); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); correspondence with E. Keil re: Alameda preference claim research (.4).
B180 01/20/23	Avoidance Action Analysis S. Perry	3.00	2,985.00	Conduct legal research concerning procedural issues in connection with Alameda litigation.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/20/23	Avoidance Action Analysis D. Northrop	1.10	665.50	Further research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings.
B180 01/21/23	Avoidance Action Analysis P. Kennedy	1.50	1,432.50	Compare recent Ehrlich production of documents to previously requested (1.1); draft summary of what was produced and what remains missing for J. Calandra (.4).
B180 01/21/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Research defenses to Alameda administrative priority claim.
B180 01/22/23	Avoidance Action Analysis P. Kennedy	5.00	4,775.00	Research defenses to Alameda administrative priority claim and effect of Alameda loans being recallable on Alameda's claim.
B180 01/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Correspondence with A. Dougherty and R. Kaylor re analysis of additional documents produced by Ehrlich (.2); emails with J. Calandra and J. Cohn re additional missing documents from Ehrlich (.1); analyze recent filings (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/23/23	Avoidance Action Analysis M. Kandestin	4.00	4,960.00	Review documents related to Alameda loans (1.2); review FTX APA (2.8).
B180 01/23/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review Ehrlich documents for deposition (.2); conference with FTI regarding asset ownership of SJE Consulting (.3).
B180 01/23/23	Avoidance Action Analysis P. Kennedy	8.50	8,117.50	Research preference claim and administrative priority issues for Alameda claim objection (2.2); draft outline of research findings in advance of call with A. Brogan and W. Hameline (2.0); research 401(k) judgment issues (1.0); call with A. Brogan and W. Hameline to discuss status of Alameda claim research (.4); conduct additional research into administrative priority law for Alameda claim (1.8); draft outline of research findings (.8); send outline to A. Brogan and Will Hameline (.3).
B180 01/23/23	Avoidance Action Analysis E. Keil	4.20	4,179.00	Conference with M. Kandestin, S. Perry re Alameda research update (.7); conduct research re same (3.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/24/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Correspond with A Brogan and S Perry re Alameda (.2); analysis in connection with the same (.2); analyze new docket filings (.2).
B180 01/24/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin, A. Brogan, and team regarding Alameda/FTX litigation.
B180 01/24/23	Avoidance Action Analysis E. Keil	4.50	4,477.50	Research re preference claims and administrative expenses (2.5); research re claims objection (1.5); conference with MWE team re same (.5).
B180 01/24/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich document productions (1.4); prepare for deposition of same (.6).
B180 01/24/23	Avoidance Action Analysis J. Evans	1.30	1,579.50	Correspondence with M. Kandestin concerning FTX dispute (.3); correspondence with A. Brogan re same (.4); correspondence with D. Ilievski concerning diligence issues in connection with FTX (.2); zoom conference with M. Kandestin and team concerning FTX dispute (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/25/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Review prior discovery materials for templates for Alameda discovery requests.
B180 01/25/23	Avoidance Action Analysis K. Shami	1.30	1,345.50	Discuss draft 2004 requests with J. Evans (.3); review documents relating to same (1.0).
B180 01/25/23	Avoidance Action Analysis J. Calandra	2.20	3,278.00	Review Ehrlich and Paropoulos documents.
B180 01/25/23	Avoidance Action Analysis D. Ilievski	4.80	3,600.00	Review document productions for relevant communications from SBF regarding Voyager deal with FTX and financial standing of FTX.
B180 01/25/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Analysis of recent filings in connection with FTX analysis.
B180 01/25/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Meet with K. Shami regarding FTX RFPs (.5); review of drafts of same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/25/23	Avoidance Action Analysis J. Evans	2.10	2,551.50	Phone conferences with M. Huttenlocher concerning discovery motion and strategy (.4); correspondence with D. Azman concerning discovery and strategy (.3); zoom conference with MWE team and consultants concerning objection and discovery issues (.5); review analysis from consultant (.3); emails concerning FTX motion (.2); correspondence with A. Brogan concerning objection to claims (.4).
B180 01/25/23	Avoidance Action Analysis J. Evans	0.20	243.00	Emails with D. Ilevski concerning FTX research.
B180 01/25/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with K. Shami concerning FTX discovery (.2); emails with P. Kennedy and K. Shami concerning FTX discovery (.2).
B180 01/26/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning 2004 motion (.1); draft discovery requests for the same (.2).
B180 01/26/23	Avoidance Action Analysis K. Shami	2.30	2,380.50	Draft requests for production and discovery requests.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/27/23	Avoidance Action Analysis D. Ilievski	3.20	2,400.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B180 01/27/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Research case law re FTX (1.6); email memorandum concerning same to J. Evans, G. Steinman, and D. Azman (.5).
B180 01/27/23	Avoidance Action Analysis G. Steinman	3.40	3,978.00	Revise Alameda requests for production in connection with claims objection (1.6); revise objection Alameda claim (1.3); meeting with K. Shami regarding same (.5).
B180 01/27/23	Avoidance Action Analysis M. Huttenlocher	3.50	4,462.50	Review draft 2004 discovery requests (.9); provide comments to same (.6); revise 2004 motion (1.5); conference with K. Shami concerning discovery requests and 2004 motion (.5).
B180 01/27/23	Avoidance Action Analysis E. Keil	1.30	1,293.50	Research re Alameda preference claim.
B180 01/27/23	Avoidance Action Analysis K. Shami	4.40	4,554.00	Draft requests for production and discovery requests (2.4); discuss same with J. Evans and M. Huttenlocher (.7); draft 2004 motion (.6); review relevant documents related to same (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/27/23	Avoidance Action Analysis J. Evans	0.40	486.00	Meeting with M. Huttenlocher and K. Shami concerning FTX discovery issues.
B180 01/27/23	Avoidance Action Analysis M. Kandestin	0.70	868.00	Emails with MWE Team regarding same (.2); call with C. Okike, M. Slade, and J. Evans regarding same, preference issues (.3); call with J. Evans regarding same (.2).
B180 01/28/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review draft 2004 discovery requests (.5); revise 2004 motion (1).
B180 01/28/23	Avoidance Action Analysis K. Shami	6.40	6,624.00	Research on 2004 motion (2.0); draft 2004 motion (3.6); review relevant documents related to same (.8).
B180 01/29/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with M. Huttenlocher concerning discovery requests and motion (.2); correspondence with A. Brogan and P. Kennedy concerning motion (.3).
B180 01/29/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Revise 2004 motion (3.7); review equitable subordination objection (.9); discuss same with M. Huttenlocher (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/29/23	Avoidance Action Analysis G. Williams	3.80	2,850.00	Research of FTX market representations (2.6); draft summary relating to same (1.2).
B180 01/30/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich documents in preparation for deposition.
B180 01/30/23	Avoidance Action Analysis G. Steinman	3.10	3,627.00	Revise FTX 2004 motion (1.2); revise FTX RFPs (1.0); email correspondence with M. Huttenlocher and K. Shami regarding same (.3); research regarding third party subpoenas (.6).
B180 01/30/23	Avoidance Action Analysis M. Huttenlocher	1.80	2,295.00	Revise 2004 motion and accompanying requests (1.5); conferences with J. Evans and K. Shami concerning 2004 motion and accompanying requests (.5).
B180 01/30/23	Avoidance Action Analysis D. Wolf	0.40	450.00	Analyze complaint by Alameda Research for potential impact on client's recovery.
B180 01/30/23	Avoidance Action Analysis J. Evans	1.90	2,308.50	Correspondence with opposing counsel concerning discovery issues (.3); revise 2004 motion concerning discovery issues (.8); meet with M. Huttenlocher concerning discovery issues (.5); correspondence with K.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Shami concerning discovery issues (.3).
B180 01/30/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Review of FTX preference complaint (.8); email correspondence with J. Evans and D. Azman regarding strategy on same (.4).
B180 01/30/23	Avoidance Action Analysis K. Shami	6.60	6,831.00	Revise 2004 requests (2.4); revise 2004 motion (2.7); review equitable subordination objection (1.2); discuss drafts with J. Evans and M. Huttenlocher (.3).
B180 01/31/23	Avoidance Action Analysis K. Shami	5.90	6,106.50	Revise 2004 requests (1.6); draft additional 2004 requests (2.3); revise 2004 motion (1.4); discuss drafts with J. Evans and M. Huttenlocher (.6).
B180 01/31/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re Ehrlich production.
B180 01/31/23	Avoidance Action Analysis D. Ilievski	0.80	600.00	Research public representations made by SBF regarding Voyager and the financial standing of FTX (.3); prepare Bedrock vulnerabilities memo (.5).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 01/31/23	Avoidance Action Analysis J. Calandra	2.40	3,576.00	Review additional documents received from Ehrlich in preparation for deposition.
B180 01/31/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with M. Huttenlocher and K. Shami concerning discovery demands and strategy.
B180 01/31/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise 2004 RFPs (.3); revise order on 2004 motion (.4); meet with K. Shami regarding same (.2).
B180 01/31/23	Avoidance Action Analysis S. Perry	0.50	497.50	Analyze Alameda adversary complaint re: preferential transfers.
B180 01/31/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Revise argument of 2004 motion.
B185 01/09/23	Assumption/Rejection of Leases D. Northrop	6.20	3,751.00	Research Brooks Brothers Group, Inc., chapter 11 case (Case No. 20-11785, U.S. Bankruptcy Court for the District of Delaware) for briefing re affording administrative priority treatment in a preference transferee's



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				bankruptcy case to preference claims successfully prosecuted in the preference transferor's bankruptcy case (2.0); additional research for case law and briefing re same (2.6); confer with S. Perry re same (.1); draft e-mail memos to S. Perry re preliminary conclusions and summarizing additional research (1.5).
B185 01/26/23	Assumption/Rejection of Leases D. Epstein	0.20	199.00	Correspond with MWE team re contracts analysis.
B185 01/30/23	Assumption/Rejection of Leases G. Steinman	0.50	585.00	Review of 365 extension motion.
B190 01/02/23	Other Contested Matters D. Epstein	2.40	2,388.00	Revise third party claims memo.
B190 01/03/23	Other Contested Matters D. Northrop	0.70	423.50	Review case docket and court calendar for status of matters set for hearing/going forward on 1/5/2023 (.1); review Debtors' notice of cancellation/re-scheduling of hearing regarding Debtors' motion to compel release of reserve by MC Bank filed



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				on 12/13/2022 (.1); correspond with J. Evans, G. Steinman, G. Williams, and D. Epstein regarding status of hearing on Debtors' motion to compel release of reserve by MC Bank in light of stipulation and agreed order between Debtors and MC Bank filed on 12/22/2022 (.5).
B190 01/03/23	Other Contested Matters B. Wong	1.90	1,710.00	Review background materials and precedent in preparation for drafting memorandum re customers of Voyager entities (.9); confer with MWE team re drafting memo (1.0).
B190 01/04/23	Other Contested Matters G. Williams	2.80	2,100.00	Research potential causes of action against third parties (2.5); email findings re: same to D. Epstein (.3).
B190 01/04/23	Other Contested Matters D. Northrop	0.20	121.00	Review updated court calendar (.1); correspond with MWE team regarding updated status with respect to Debtors' motion to compel release of reserve by MC Bank and stipulation and agreed order between Debtors and MC Bank resolving the motion (.1).
B190 01/05/23	Other Contested Matters C. Greer	0.20	96.00	Review stipulation and agreed order between debtors and Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/05/23	Other Contested Matters N. Rowles	6.80	6,766.00	Research maximizing creditor recoveries for customer claim motion (3.6); draft summary of same (3.2).
B190 01/06/23	Other Contested Matters D. Northrop	2.80	1,694.00	Research for news articles and other intel re fraud claims arising from/in connection with FTX Trading chapter 11 case.
B190 01/06/23	Other Contested Matters J. Calandra	4.80	7,152.00	Call with FTI to discuss newest production from Ehrlich and additional documents needed (.8); review newest Ehrlich production and analysis of potential claims (4.0).
B190 01/07/23	Other Contested Matters D. Epstein	0.30	298.50	Strategize next steps with respect to research memo re third party claims.
B190 01/08/23	Other Contested Matters D. Epstein	10.40	10,348.00	Review research from J. Winters re creditor claims (.3); emails with same re numerous research items re same (2.3); review case law in connection with same (3.0); correspondence with R. Kaylor re same (.3); revise claims memo (4.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/09/23	Other Contested Matters J. Gerstein	2.00	2,590.00	Analyze materials relating to recharacterization issue (1.5); confer with D. Posner and D. Simon regarding same (.5).
B190 01/09/23	Other Contested Matters D. Epstein	8.70	8,656.50	Analyze New York and Delaware caselaw in connection with several inquiries in connection with claims memo (8.2); correspond with J. Winters re the same (.5).
B190 01/09/23	Other Contested Matters D. Thomson	0.50	517.50	Review Alameda loan documents (.2); summarize structural subordination issue for M. Kandestin and S. Perry (.3).
B190 01/10/23	Other Contested Matters D. Epstein	10.00	9,950.00	Comprehensive revisions to third party claims memo (7.5); correspondence and conferences with W. Hameline, R. Kaylor, and J. Winters re the same (2.5).
B190 01/10/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with J. Calandra concerning legal research findings (.3); correspondence with D. Epstein concerning legal research issues for claims memo (.3).
B190 01/11/23	Other Contested Matters R. Kaylor	0.50	375.00	Conference with W. Hameline re recovery from Ehrlich under breach of duty claim (.3); conference with D. Epstein re Mavericks contract claims (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/11/23	Other Contested Matters D. Epstein	14.10	14,029.50	Emails with R. Kaylor, W. Hameline, and J. Winters re additional lines of research (1.5); analyze research conducted by same (4.2); revise memo to incorporate same (2.4); additional research in connection with questions posed by J. Calandra (2.3); revisions to draft memo (3.7).
B190 01/11/23	Other Contested Matters W. Hameline	3.50	2,625.00	Research additional case law from additional jurisdictions to supplement third-party claims memo for MWE team.
B190 01/11/23	Other Contested Matters J. Evans	0.10	121.50	Correspondence with D. Epstein concerning research issues for conclusive findings re third party claims.
B190 01/11/23	Other Contested Matters J. Winters	1.00	655.00	Analyze in pari delicto defense under federal law in New York and confer with D. Epstein re same (.4); analyze aiding and abetting breach of fiduciary duty claim under Delaware law (.6).
B190 01/11/23	Other Contested Matters S. Perry	2.40	2,388.00	Revise Alameda project tracker (1.7); emails with M. Kandestin re: same (.2); analyze motion and order re: unwinding of Alameda loans (1.6); emails with M. Kandestin re: same (.3); correspondence with G. Williams re: timeline of Alameda claim issues (.2); emails with M. Kandestin and G. Williams re: same



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); emails with C. Greer re: docket updates (.1); emails with D. Northrop re: federal indictments (.2); emails with J. Evans and A. Brogan re: Alameda claims (.2).
B190 01/12/23	Other Contested Matters J. Winters	1.10	720.50	Draft case law materials relevant to third party claims for review by J. Calandra, J. Evans, and M. Asher (1); confer with D. Epstein concerning customer claims conference (.1).
B190 01/12/23	Other Contested Matters D. Epstein	4.60	4,577.00	Revise first claims memo and rend revise draft to MWE team (3.0); emails to Winters, Hameline, and Kaylor re new claims memo (.3); draft outline for new claims memo (.9); emails with R. Kaylor, J. Evans, J. Calandra re claims memo (.3); emails with J. Winters re the same (.1).
B190 01/12/23	Other Contested Matters W. Hameline	1.20	900.00	Discuss additional research assignment for memo with MWE team (.5); perform research into deceptive trade practice law for memo (.7).
B190 01/12/23	Other Contested Matters J. Calandra	3.00	4,470.00	Investigate potential claims against third parties and next steps.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/13/23	Other Contested Matters G. Williams	1.80	1,350.00	Review the separate Schedules and Statements of all three Debtors for analysis of claims.
B190 01/13/23	Other Contested Matters D. Epstein	3.00	2,985.00	Conference calls with J. Winters and R. Kaylor re claims analysis (1.0); conference calls with G. Williams and R. Kaylor re state claims (.4); revise claims memo (1.6).
B190 01/14/23	Other Contested Matters J. Evans	0.30	364.50	Correspondence with J. Calandra and A. Brogan concerning deposition issues and class actions.
B190 01/15/23	Other Contested Matters P. Kennedy	0.60	573.00	Research class actions involving Voyager (.4); provide lead plaintiff motions from SDNY class action to A. Brogan (.2).
B190 01/15/23	Other Contested Matters D. Epstein	1.60	1,592.00	Analyze research materials from team in connection with pursuit of claims.
B190 01/16/23	Other Contested Matters R. Kaylor	4.50	3,375.00	Draft memorandum on third party claims re customer claims.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/16/23	Other Contested Matters W. Hameline	10.90	8,175.00	Research case law and statutes re 27 state deceptive practice laws (3.6); research case law and statutes re RICO claims (4.2); draft potential claims for the causes of action for MWE team memo (2.9); discuss memo with MWE team members (.2).
B190 01/16/23	Other Contested Matters E. Heller	1.50	1,125.00	Research regarding MTL related causes of action (1.2); correspondence with W. Hameline and R. Kaylor regarding MTL reviews (.3).
B190 01/16/23	Other Contested Matters D. Epstein	6.60	6,567.00	Conference with J. Evans re claims (.5); correspondence with W. Hameline re states (.4); correspondence with R. Kaylor re factual background (.3); correspond with J. Winters, Hameline, and Kaylor re several items pertaining to research assignments (.7); detailed work on draft claims memo (4.7).
B190 01/16/23	Other Contested Matters A. Brogan	8.00	7,960.00	Discussion With J. Calandra and J. Evans re status of discovery in pending cases (1.0); review dockets and case materials from pending cases for discovery status (3.2); review J. Calandra outlines of certain third party claims (.6); discuss docket monitoring assignment with J. Calandra and J. Winter and assign certain tasks to J. Winter to monitor discovery (2.7); review certain



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				discovery dates for J. Calandra (.5).
B190 01/16/23	Other Contested Matters P. Kennedy	1.50	1,432.50	Research class actions pending in SDNY and SD Fla. involving Florida pursuant to inquiries from A. Brogan.
B190 01/16/23	Other Contested Matters J. Calandra	3.00	4,470.00	Analyze possible motion to quash subpoena on Ehrlich re pros and cons.
B190 01/16/23	Other Contested Matters J. Evans	1.20	1,458.00	Review discovery orders in class actions (.3); correspondence with J. Calandra and A. Brogan concerning depositions and class actions (.9).
B190 01/16/23	Other Contested Matters J. Calandra	4.50	6,705.00	Revise memo regarding potential third party claims and research relating to them.
B190 01/17/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with M. Kandestin and S. Perry concerning Alameda/FTX diligence and research action items.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/17/23	Other Contested Matters D. Epstein	9.30	9,253.50	Correspondence with MWE team re additional revisions to claims analysis (.4); correspond with MWE team re claims analysis (.7); conference with Jackie Winters re research edits (.1); conference with R. Kaylor re research (.1); revise research from Winters, Kaylor, and Will Hameline (5.6); analyze comments to Calandra re estate claims memo (.7); email J. Evans re the same (.2); work on claims analysis (1.5).
B190 01/17/23	Other Contested Matters A. Brogan	5.50	5,472.50	Research applicability of claims against one debtor against others depending on proceeds of loan disposition.
B190 01/17/23	Other Contested Matters A. Squillante	0.60	186.00	Assist D. Epstein with Memo re Customer Claims.
B190 01/17/23	Other Contested Matters W. Hameline	0.50	375.00	Respond to questions from D. Epstein related to claims memo and revisions.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/17/23	Other Contested Matters R. Kaylor	1.80	1,350.00	Conference with P. Kennedy re extrinsic evidence on customer status for public company (1.5); review third party marketing agreements to determine effect of clauses on recovery (.3).
B190 01/18/23	Other Contested Matters D. Epstein	4.80	4,776.00	Draft claims analysis (4.3); call with J. Evans re the same (.5).
B190 01/18/23	Other Contested Matters J. Winters	1.10	720.50	Prepare analysis of claims (.7); research on in pari delecto case law (.4).
B190 01/18/23	Other Contested Matters P. Kennedy	6.80	6,494.00	Review summary of class actions against Voyager compiled by J. Winters (.6); review information on docket or otherwise related to Debtors' corporate structure in preparation of TopCo motion (1); review public statements by Debtors regarding its status as publicly traded company and public filings to Canadian securities agency (1.5); draft outline of TopCo motion (.7); begin research into assigned research items involving Alameda claims (3.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/18/23	Other Contested Matters A. Brogan	6.30	6,268.50	Review certain case summaries from J. Winters re ongoing cases against Voyager (2.2); discuss follow up review with J. Winters (.4); discuss same with J. Calandra (2.2); review Alameda issues tracker from P. Kennedy and M. Kandestin (1.5).
B190 01/18/23	Other Contested Matters J. Calandra	4.10	6,109.00	Prepare analysis of claims (2.3); research on in pari delecto case law (1.8).
B190 01/19/23	Other Contested Matters D. Ilievski	2.20	1,650.00	Gather evidence of Voyager representations made by Mark Cuban, MCB Bank, and others.
B190 01/19/23	Other Contested Matters A. Brogan	7.10	7,064.50	Discuss third party claims with D. Epstein (.5); review third party claims and customer claims (2.2); draft memoranda (2.4).
B190 01/20/23	Other Contested Matters C. Greer	0.20	96.00	Review notice of adjournment regarding De Sousa adversary (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/20/23	Other Contested Matters P. Kennedy	5.20	4,966.00	Review recent Ehrlich production of document for J. Calandra (2.5); call with Aaron Brogan and W. Hameline regarding Alameda research (.2); research defenses to Alameda administrative priority claim (2.5).
B190 01/20/23	Other Contested Matters D. Ilievski	5.60	4,200.00	Gather evidence of representations about Voyager made by Mark Cuban, MC Bank, and others.
B190 01/22/23	Other Contested Matters P. Kennedy	0.30	286.50	Correspond with J. Calandra regarding recent Ehrlich production of document.
B190 01/22/23	Other Contested Matters A. Brogan	1.50	1,492.50	Review monitoring update from J. Winters and related information concerning Voyager D&O litigation.
B190 01/22/23	Other Contested Matters A. Brogan	3.00	2,985.00	Research equitable subordination and recharacterization.
B190 01/23/23	Other Contested Matters A. Brogan	3.30	3,283.50	Review third party claims and customer claims memoranda from D. Epstein for update.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/23/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Gather evidence of representations about Voyager made by Mark Cuban, MCB Bank, and others.
B190 01/23/23	Other Contested Matters J. Evans	0.50	607.50	Correspondence with J. Calandra concerning causes of action against third parties and related legal research.
B190 01/23/23	Other Contested Matters A. Brogan	5.60	5,572.00	Review certain preserved documents from D. Ilievski for customer claims (.9); review proofs of claim from S. Perry and emails with S. Perry re subordination motion (1.3); discuss equitable subordination and recharacterization with W. Hameline and P. Kennedy (.7); review research re same (2.7).
B190 01/23/23	Other Contested Matters J. Calandra	3.00	4,470.00	Review deck for UCC with analysis of cases and issues for potential claims.
B190 01/24/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Assemble evidence of representations about Voyager made by Mark Cuban and MCB Bank.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/24/23	Other Contested Matters J. Winters	1.80	1,179.00	Analyze recognized exceptions to in pari delicto defense under New York law (1.4); prepare summary re same for review by A. Brogan (.4).
B190 01/24/23	Other Contested Matters W. Hameline	0.70	525.00	Research subordination case law for A. Brogan.
B190 01/24/23	Other Contested Matters D. Simon	2.50	3,262.50	Calls with G. Steinman regarding litigation issues (.5); calls with D. Posner and J. Gerstein regarding same (.6); review adversary issues (.4); call with J. Calandra and others regarding litigation strategy (1.0).
B190 01/24/23	Other Contested Matters D. Giattino	2.40	2,292.00	Research procedure vehicles for subordination and recharacterization.
B190 01/24/23	Other Contested Matters P. Kennedy	4.60	4,393.00	Review W. Hameline initial research memo on recharacterization issue (.7); research into recharacterization standard, elements, and comparable cases (3.9).
B190 01/25/23	Other Contested Matters A. Brogan	4.30	4,278.50	Discuss third party claims with J. Winters and D. Wolf (2.0); review third party claims caselaw (2.3)





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/25/23	Other Contested Matters W. Hameline	2.00	1,500.00	Research structural subordination for motion (.6); draft portion of motion for MWE team (1.4).
B190 01/25/23	Other Contested Matters D. Wolf	1.80	2,025.00	Phone call with A. Brogan regarding memorandum strategy and timing issues (.2); begin review of background factual materials (.5); conduct legal research regarding consumer protection and money transmitter licensing issues (1.1).
B190 01/25/23	Other Contested Matters J. Winters	0.30	196.50	Analyze cases concerning functional insider exception to in pari delicto defense under New York law (.2); confer with A. Brogan re same (.1).
B190 01/25/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with DC Wolf concerning research issues (.3); correspondence with DC Wolf, J. Calandra, and M. Asher concerning research issues (.3).
B190 01/26/23	Other Contested Matters D. Wolf	4.50	5,062.50	Analyze documents related to Voyager banking relationship (2.8); review draft memoranda regarding claims against third parties (1.2); emails with J. Evans, J. Calandra, and W. Hameline regarding strategy issues as to certain possible claims (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/26/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B190 01/26/23	Other Contested Matters J. Winters	0.90	589.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/26/23	Other Contested Matters D. Giattino	0.50	477.50	Research re non-statutory insiders and correspondence re same.
B190 01/26/23	Other Contested Matters C. Cowden	8.60	6,450.00	Research New Jersey securities law and analyze related claim (.7); research Texas securities law and analyze related claim (.7); research Tennessee securities law and analyze related claim (.7); research D.C. securities law and analyze related claim (.7); research Arizona securities law and analyze related claim (.7); research New Hampshire securities law and analyze related claim (.7); research Washington securities law and analyze related claim (.7); research related issues regarding the state securities claim objections (2.0); draft internal state secured claim objection memorandum (1.5); analyze



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				objectionable claim (.1); email J. Gerber regarding same (.1).
B190 01/27/23	Other Contested Matters C. Greer	0.20	96.00	Review objection filed by L. Dagnoli regarding release of executives of Debtor (.1); communicate with MWE team regarding same (.1).
B190 01/27/23	Other Contested Matters J. Winters	4.50	2,947.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/27/23	Other Contested Matters W. Hameline	1.60	1,200.00	Meet with MWE team regarding third party and customer claims memo (1); research bankruptcy and arbitration jurisdictional issue for same memo (.6).
B190 01/27/23	Other Contested Matters D. Wolf	1.60	1,800.00	Conference with W. Hameline, A. Brogan, and J. Winters regarding research issues related to estate and customer claims and plans for addressing same (1.1); email to J. Evans regarding strategy issues for structure of memorandum on customer claims (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/27/23	Other Contested Matters P. Kennedy	4.90	4,679.50	Call with bankruptcy associates to provide background on crypto regulatory issues in connection with state regulator claims (.5); correspond with financial advisors in connection with Alameda objection (.1); review Shelby Perry revisions to Alameda objection (.7); review M. Kandestin revisions to Alameda objection (1.3); coordinate with A. Brogan and W. Hameline regarding revisions (1.4); review documents on Relativity for documents relating to Alameda loan to Voyager (1.7)
B190 01/27/23	Other Contested Matters D. Giattino	0.40	382.00	Research re non-statutory insiders and correspondence re same.
B190 01/28/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.5); revise Objection to Alameda Proof of Claims (1.4).
B190 01/28/23	Other Contested Matters W. Hameline	0.50	375.00	Research jurisdictional question of bankruptcy versus arbitration for MWE team for claims memo.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 01/28/23	Other Contested Matters D. Wolf	0.20	225.00	Emails with J. Evans regarding strategy for memorandum structure.
B190 01/28/23	Other Contested Matters J. Evans	0.30	364.50	Review correspondence from DC Wolf concerning legal research issues (.1); correspondence with DC Wolf concerning research issues (.2).
B190 01/28/23	Other Contested Matters P. Kennedy	8.70	8,308.50	Revise draft Alameda objection based on M. Kandestin and J. Evans comments.
B190 01/28/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/29/23	Other Contested Matters D. Ilievski	2.30	1,725.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.0); revise Alameda analysis (1.3).
B190 01/29/23	Other Contested Matters P. Kennedy	6.90	6,589.50	Revise Alameda claim objection based on M. Kandestin and J. Evans comments in coordination with A. Brogan and W. Hameline.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/29/23	Other Contested Matters D. Giattino	2.80	2,674.00	Research re status as a non-statutory insider.
B190 01/30/23	Other Contested Matters C. Greer	0.40	192.00	Review motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of hearing regarding motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/30/23	Other Contested Matters P. Kennedy	1.30	1,241.50	Revise equitable subordination section of Alameda objection.
B190 01/30/23	Other Contested Matters D. Wolf	4.10	4,612.50	Draft sections of memorandum regarding securities offerings (.7); conduct legal research regarding securities and attention to theories for asserting such claims (2.4); conference with J. Evans regarding legal theories on behalf of customers (.5); analyze relevant public SEC filings (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/30/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same for review by A. Brogan (.3).
B190 01/30/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/31/23	Other Contested Matters C. Greer	0.40	192.00	Review letter request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/31/23	Other Contested Matters D. Wolf	3.60	4,050.00	Conduct factual research regarding third party influencers endorsed by Voyager (1.6); analyze statements by Voyager management and draft factual section of memorandum regarding same (.9); conduct research on state securities statutes and outline section of memorandum regarding same (1.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/31/23	Other Contested Matters E. Chu	5.10	3,340.50	Conference with D. Wolf regarding research project (.2); conduct legal research regarding contract defenses against third parties (4.2); draft analysis of same (.6); send to D. Wolf for his review (.1).
B190 01/31/23	Other Contested Matters W. Hameline	0.30	225.00	Research statute of limitations defenses for third party claims for D. Wolf.
B190 01/31/23	Other Contested Matters J. Evans	0.40	486.00	Review correspondence from DC Wolf concerning claims analysis (.1); correspondence with DC Wolf and J. Calandra concerning releases and defenses (.3).
B210 01/06/23	Business Operations J. Evans	1.60	1,944.00	Review FTI findings concerning AML issues (.4); conduct diligence interview (.6); debrief phone conference with FTI (.3); debrief phone conference with E. Heller (.3).
B210 01/09/23	Business Operations G. Steinman	0.50	585.00	Call with J. Evans regarding cash management (.2); call with Debtors regarding same (.3).
B210 01/11/23	Business Operations G. Williams	0.30	225.00	Draft email concerning loan forgiveness payment issue (.2); send same to G. Steinman for review (1.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 01/12/23	Business Operations G. Williams	1.90	1,425.00	Review various motions and court orders concerning prepetition obligation payments.
B210 01/13/23	Business Operations G. Williams	0.30	225.00	Email correspondence with P. Fischer concerning staking protocols.
B210 01/16/23	Business Operations J. Winters	3.70	2,423.50	Analyze federal and state regulations concerning securities.
B210 01/16/23	Business Operations G. Steinman	0.80	936.00	Email correspondence with J. Calandra regarding audit and accounting issues.
B210 01/18/23	Business Operations C. Greer	0.20	96.00	Review December monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 01/19/23	Business Operations G. Steinman	1.60	1,872.00	Meet with the U.S. Trustee regarding security protocols (.7); debrief call with J. Evans (.4); call with M. Eisler regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 01/20/23	Business Operations C. Greer	0.20	96.00	Review UST limited objection to cash management (.1); communicate with MWE team regarding same (.1).
B210 01/20/23	Business Operations G. Steinman	0.50	585.00	Call with FTI and J. Evans regarding security protocols.
B210 01/20/23	Business Operations J. Evans	1.30	1,579.50	Correspondence with FTI concerning security protocol issues (.3); zoom conference with FTI re same (.5); correspondence with G. Steinman re same (.2); correspondence with Debtors re same (.2); correspondence with US Trustee re same (.2).
B210 01/24/23	Business Operations C. Greer	0.20	96.00	Review notice of adjournment of final cash management order (.1); communicate with MWE team regarding same (.1).
B210 01/27/23	Business Operations J. Evans	0.30	364.50	Zoom conference with FTI concerning network security issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 01/28/23	Business Operations J. Evans	0.20	243.00	Emails with FTI concerning security issues.
B210 01/30/23	Business Operations D. Wolf	1.30	1,462.50	Analyze Bank's agreement with Voyager.
B210 01/30/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning network security issues (.3); correspondence with FTI concerning security issues (.2).
B220 01/04/23	Employee Issues J. Calandra	1.20	1,788.00	Call with Slade to discuss severance logistics (.5); follow up with team (.7).
B220 01/12/23	Employee Issues G. Steinman	0.50	585.00	Review of Employee Loan Forgiveness issues.
B220 01/20/23	Employee Issues E. Belosa	0.30	406.50	Conference with J. Calandra re noncompetes.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B220 01/23/23	Employee Issues E. Belosa	0.30	406.50	Revise email to J. Calandra re non-compete agreements.
B220 01/26/23	Employee Issues P. Kennedy	1.30	1,241.50	Research 401(k) issue (.9); draft summary of research findings (.2); send to J. Calandra for review (.2).
B220 01/26/23	Employee Issues J. Calandra	1.20	1,788.00	Review law regarding judgment enforceability against 401k and various other assets.
B220 01/30/23	Employee Issues D. Lipkin	1.70	2,439.50	Review updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (1.4); provide clean and redline versions of updated documents for review (.3).
B220 01/31/23	Employee Issues D. Lipkin	0.70	1,004.50	Review of historical accuracy of statements proposed to be made in court filing seeking post hoc approval of employment-related matters that occurred in November 2022.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 01/02/23	Financing/Cash Collateral Issues D. Azman	0.80	1,044.00	Call with BRG re wind down budget issues (.6); discuss same with J. Calandra (.2).
B230 01/04/23	Financing/Cash Collateral Issues G. Williams	0.20	150.00	Call with G. Steinman regarding liquidation trust funding.
B230 01/04/23	Financing/Cash Collateral Issues J. Evans	1.60	1,944.00	Meet with J. Calandra concerning investigations to fund trusts (.8); correspondence with Kirkland concerning same (.5); correspondence with D. Azman re same (.3).
B230 01/04/23	Financing/Cash Collateral Issues J. Calandra	2.90	4,321.00	Review precedent for budget analysis and estimates.
B230 01/04/23	Financing/Cash Collateral Issues D. Azman	1.00	1,305.00	Communications with K&E re: trust funding issues (.7); call with M. Renzi re: budget issues (.3).
B230 01/06/23	Financing/Cash Collateral Issues D. Azman	0.80	1,040.00	Communications with Kirkland re wind-down reserve.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 01/15/23	Financing/Cash Collateral Issues G. Steinman	1.50	1,755.00	Prepare updated budget and staffing report.
B230 01/17/23	Financing/Cash Collateral Issues G. Steinman	0.60	702.00	Prepare budget and staffing plan.
B240 01/06/23	Tax Issues M. Wilder	0.50	745.00	Review proposed filings re Binance bid and related issues.
B240 01/07/23	Tax Issues M. Wilder	0.50	745.00	Review of proposed filings and expert testimony to assess tax implications (.3); correspondence re same (.2).
B240 01/10/23	Tax Issues M. Wilder	0.30	447.00	Review of redline changes to disclosure statement.
B240 01/11/23	Tax Issues M. Wilder	0.30	447.00	Revise proposed sale documents with redlines (.2); circulate same to MWE team (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/12/23	Tax Issues M. Wilder	0.50	745.00	Review D. Azman comments to filings and related correspondence (.4); correspondence with D. Azman regarding Binance sale tax issues (.1).
B240 01/12/23	Tax Issues D. Azman	0.20	261.00	Discuss transaction tax issues with M. Wilder and G. Steinman.
B240 01/13/23	Tax Issues G. Steinman	0.30	351.00	Email correspondence with M. Wilder regarding Plan tax issues.
B240 01/13/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax analysis for Binance sale.
B240 01/13/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with G. Steinman and M. Wilder regarding tax analysis.
B240 01/17/23	Tax Issues G. Steinman	1.30	1,521.00	Prepare for and attend call with FTI and J. Lutz regarding plan tax issues (1.0); email correspondence with KE regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/17/23	Tax Issues G. Williams	0.10	75.00	Email J. Lutz, G. Steinman, D. Azman and FTI team concerning tax implication of Voyager's customer agreement.
B240 01/17/23	Tax Issues M. Wilder	1.00	1,490.00	Analysis of sale vs distribution/contribution issues (.5); review related correspondence (.2); circulated summary of potential issues (.3).
B240 01/17/23	Tax Issues J. Lutz	1.00	1,490.00	Call with FTI regarding tax issues.
B240 01/18/23	Tax Issues M. Wilder	1.30	1,937.00	Correspondence re Binance sale (.2); review TNT article on crypto losses (.5); review employee agreements re withholding tax payments (.3); correspondence re same (.3).
B240 01/18/23	Tax Issues G. Steinman	0.70	819.00	Email correspondence with J. Lutz and M. Wilder regarding employee loan forgiveness tax issues (.3); email correspondence with J. Lutz and M. Wilder regarding plan tax issues (.4).
B240 01/18/23	Tax Issues J. Lutz	1.00	1,490.00	Research regarding tax issues for customers (.8); correspondence with G. Steinman concerning same (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/19/23	Tax Issues M. Wilder	1.80	2,682.00	Call with G. Steinman to discuss sale vs liquidation alternatives and crypto contracts held by creditors (1.0); analysis of tax treatment of settlements of crypto contracts at Voyager level (.7); correspondence regarding same (.1).
B240 01/19/23	Tax Issues G. Steinman	1.00	1,170.00	Call with M. Wilder regarding plan tax consequences.
B240 01/19/23	Tax Issues J. Lutz	1.50	2,235.00	Review disclosure statement (1.0); correspondence with M. Wilder re same (.2); correspondence with Kirkland re same (.2).
B240 01/20/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with M. Wilder and G. Steinman re tax analysis.
B240 01/22/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re cancellation of crypto contracts in bankruptcy.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/23/23	Tax Issues M. Wilder	2.50	3,725.00	Review Celsius bankruptcy opinion and other materials on tax ownership of crypto relevant to Voyager (1.0); correspondence re same (.2); analysis re cancellation of crypto contracts (.5); call with Kirkland (.6); follow-up correspondence re same (.2).
B240 01/23/23	Tax Issues J. Lutz	2.30	3,427.00	Review customer contracts (1.2); review Celsius BK decision (.5); correspondence with B. Pomierski and M. Wilder regarding tax issues on sale of assets to finance (.6).
B240 01/23/23	Tax Issues W. Pomierski	0.80	1,192.00	Emails with M. Wilder and J. Lutz regarding tax considerations upon return of units.
B240 01/23/23	Tax Issues G. Steinman	0.60	702.00	Meet with Kirkland regarding plan tax issues (partial).
B240 01/24/23	Tax Issues W. Pomierski	0.70	1,043.00	Analyze tax treatment of return of customer deposits.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/24/23	Tax Issues M. Wilder	2.00	2,980.00	Analyze general tax advantages and drawbacks to use of liquidation trusts in bankruptcy (1.6); discussed with D. Azman (.3); circulate high-level summary of same (.1).
B240 01/25/23	Tax Issues M. Wilder	0.30	447.00	Correspondence with G. Steinman re updated plan documents.
B240 01/27/23	Tax Issues G. Steinman	2.90	3,393.00	Review of tax memo on plan consequences (.6); call with M. Wilder regarding same (.5); review of new corporate org doc precedent (1.2); supplemental research regarding same (.6).
B240 01/27/23	Tax Issues M. Wilder	0.30	447.00	Call re litigating trust issues with G. Steinman.
B240 01/28/23	Tax Issues M. Wilder	0.80	1,192.00	Review new Tax Notes article and other materials on crypto bankruptcy issues (.4); outline of mark-to-market reporting issues (.4).
B240 01/29/23	Tax Issues M. Wilder	2.30	3,427.00	Prepared detailed email summary of bankruptcy-related tax issues, including (i) possibilities for liquidation trust vs single debtor structure for completing bankruptcy, (ii) tax treatment of cancellation of



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				crypto contracts in light of Celsius opinion and tax ownership by Voyager, and (iii) impact of potential mark to market reporting on NOLs, alternative tax reporting positions, and procedural issues.
B240 01/29/23	Tax Issues J. Lutz	0.30	447.00	Correspondence with M. Wilder regarding KE tax analysis.
B240 01/31/23	Tax Issues J. Lutz	0.50	745.00	Provide comment to M. Wilder summary re liquidation trust issues.
B240 01/31/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re liquidating trust tax issues.
B260 01/25/23	Board of Directors Matters P. Kennedy	0.50	477.50	Review Voyager Digital LLC amended and restated LLC agreement.
B290 01/17/23	Insurance G. Knight	0.10	121.50	Emails with J Calandra re insurance details.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 01/03/23	Claims Admin. & Objections G. Williams	0.80	600.00	Email correspondence with R. Kaylor concerning potential claim objections (.2); review materials related to same (.6).
B310 01/06/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX/Alameda objection.
B310 01/06/23	Claims Admin. & Objections M. Kandestin	3.80	4,712.00	Review additional materials related to Alameda claims (2.8); call and emails with S. Perry regarding same (.5); call with G. Steinman regarding same (.5).
B310 01/06/23	Claims Admin. & Objections G. Williams	1.20	900.00	Review proofs of claim related to Alameda/FTX (.9); email R. Kaylor concerning same (.3).
B310 01/07/23	Claims Admin. & Objections W. Hameline	0.90	675.00	Respond to research question from J. Evans regarding claim objections.
B310 01/10/23	Claims Admin. & Objections P. Kennedy	0.40	382.00	Review recent docket filings relating to claims and claim objections.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/12/23	Claims Admin. & Objections S. Perry	6.30	6,268.50	Review indictment documents pulled by D. Northrop in connection with equitable subordination analysis (1.1); review Brosgol witness outline in connection with Alameda claim analysis (.8); call with M. Kandestin re: Alameda claim (.4); emails with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim and open research items (.5); review documents re: Voyager's collateralized loans in connection with Alameda claim analysis (.4); correspondence with M. Kandestin re: hot documents related to Alameda issues (.4); review of same (1.0); analyze first day declaration in connection with Alameda claim analysis (1.7).
B310 01/12/23	Claims Admin. & Objections G. Williams	5.00	3,750.00	Review pleadings related to business relationship between Alameda and Voyager (3.5); create comprehensive timeline relating to same (1.3); email to S. Perry and M. Kandestin concerning same (.2).
B310 01/13/23	Claims Admin. & Objections G. Williams	2.20	1,650.00	Review email correspondence from Debtors' counsel relating to >\$1 million proofs of claim (.1); review related proofs of claim (2.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/13/23	Claims Admin. & Objections S. Perry	4.10	4,079.50	Analyze timeline of Voyager loans in connection with Alameda claim (.5); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); review and analyze same (.8); emails with G. Williams re: analysis of Voyager's schedules and statements in connection with Alameda claim (.4); emails with J. Evans, D. Epstein, R. Kaylor, and M. Kandestin re: ongoing workstreams related to Alameda claim analysis (.4); call with M. Kandestin re: same (.2); conduct legal research concerning procedural issues related to litigation of Alameda claim (1.6).
B310 01/13/23	Claims Admin. & Objections C. Gibbs	1.00	1,490.00	Review of multiple emails re claims reconciliation and schedule re same.
B310 01/16/23	Claims Admin. & Objections S. Perry	1.00	995.00	Call with M. Kandestin re: Alameda claim (.1); emails with M. Kandestin and G. Williams re: Alameda claim and related timeline (.3); call with M. Kandestin and G. Steinman re: Alameda claim (.4); emails with MWE lit team re: Alameda claim (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/16/23	Claims Admin. & Objections D. Azman	0.20	261.00	Discuss government proofs of claim with G. Steinman.
B310 01/17/23	Claims Admin. & Objections S. Perry	7.30	7,263.50	Emails with M. Kandestin re: Alameda claim and loan docs (.4); emails with MWE lit team re: Alameda claim and ongoing research projects in connection with same (.3); emails with D. Northrop re: Alameda claim research (.8); call with M. Kandestin re: Alameda workstreams (.3); revise Alameda project tracker (.4); conduct legal research concerning procedural issues relating to Alameda claim litigation (5.1).
B310 01/17/23	Claims Admin. & Objections A. Brogan	2.10	2,089.50	Review relevant research issues for alameda claims and discuss with P. Kennedy (1.6); call with P. Kennedy and W. Hameline re claims research project (.5).
B310 01/17/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with J. Gerber and C. Cowden regarding claims objections (.2); call with D. Azman regarding same (.3).
B310 01/17/23	Claims Admin. & Objections G. Williams	0.20	150.00	Multiple email correspondence with D. Northrop concerning Alameda loan documentation.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/17/23	Claims Admin. & Objections J. Gerber	2.60	2,925.00	Review assignment from G. Steinman re claim objections (.2); discuss claim objection deadlines with C. Cowden (.1); review proposed response (.4); review relevant claims (.5); research deadline calculations and rule 9006(a) (1.4).
B310 01/17/23	Claims Admin. & Objections W. Hameline	0.30	225.00	Meet with A. Brogan and P. Kennedy regarding objections to Alameda claims and memo.
B310 01/17/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Calls (x2) with S. Perry re: Alameda claim issues.
B310 01/18/23	Claims Admin. & Objections S. Perry	0.40	398.00	Emails with D. Northrop re: research concerning procedural issues related to Alameda claim litigation (.2); emails with MWE lit and bankruptcy teams re: standing weekly calls (.2).
B310 01/18/23	Claims Admin. & Objections M. Kandestin	4.40	5,456.00	Review of research and related materials regarding Alameda claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/18/23	Claims Admin. & Objections C. Cowden	2.60	1,950.00	Call with G. Steinman, J. Gerber, and G. Williams regarding claim objections prior to confirmation (.6); analyze plan, disclosure statement, and various proofs of claim (.5); revise claim objection chart (.2); emails to G. Steinman and J. Gerber regarding same chart (.3); research how courts have applied date calculation guidelines in Bankruptcy Rule 9006 (.7); email J. Gerber regarding same (.3).
B310 01/18/23	Claims Admin. & Objections J. Gerber	8.40	9,450.00	Call with G. Steinman, G. Williams, and C. Cowden on claim objection background and assignment (.6); additional planning on the same with G. Williams and C. Cowden (.2); review claims and supporting documentation (3.4); compile items to be addressed by Debtors' counsel (1.4); research issues addressed in states' claim objections (2.8).
B310 01/18/23	Claims Admin. & Objections G. Williams	0.60	450.00	Attend meeting with C. Cowden, J. Gerber, and G. Steinman re claim objection process.
B310 01/18/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review governmental proofs of claim.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/18/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Review of filed claims greater than \$1m (.4); call with J. Gerber, C. Cowden, and G. Williams regarding same (.6).
B310 01/19/23	Claims Admin. & Objections P. Kennedy	0.80	764.00	Prepare for (.1) and attend call with MWE team regarding Alameda claims and research items (.7).
B310 01/19/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Review of initial claims objections issue list (1.5); review of claims filed in connection with same (1.2).
B310 01/19/23	Claims Admin. & Objections J. Gerber	6.70	7,537.50	Call with S. Perry and C. Cowden on claim objections (.2); conferences with C. Cowden on claim objections (.5); research on objections to state securities claims (3.5); continue research on 502(b) objections (2.5).
B310 01/19/23	Claims Admin. & Objections A. Brogan	0.90	895.50	Prepare for team call by reviewing relevant documents related to alameda claims (1.7); attend team call re Alameda claims with M. Kandestin and team (.5); discuss diligence on Alameda with B. Wong (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/19/23	Claims Admin. & Objections G. Williams	1.00	750.00	Review of Alameda Loan Agreements (.8); email concerning same to M. Kandestin and S. Perry (.2).
B310 01/19/23	Claims Admin. & Objections G. Williams	0.60	450.00	Prepare for (.2) and attend bi-weekly Alameda claim meeting with MWE team (.4).
B310 01/19/23	Claims Admin. & Objections C. Greer	3.00	1,440.00	Retrieve proofs of claim (2.2); prepare index (.3); assemble claims objections (.5).
B310 01/19/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Call with S. Perry and E. Keil regarding Alameda claim issues.
B310 01/19/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Call with J. Gerber and S. Perry regarding claim objections prior to confirmation (.2); research related to Bankruptcy Rule 9006 re calculation and extension of time (.5); email summary of findings to J. Gerber (.8); revise draft email to G. Steinman regarding relevant objection and related motion practice deadlines (.9); emails to J. Gerber regarding same (.4); email G. Steinman regarding same deadlines (.1);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				analyze emails from J. Gerber regarding various proofs of claim (.5); analyze sample objections (.3); meet with J. Gerber regarding objection status and next steps (.3).
B310 01/19/23	Claims Admin. & Objections S. Perry	3.00	2,985.00	Call with E. Keil re: same (.3); call with J. Gerber and C. Cowden re: claim objections (.2); conduct legal research concerning procedural issues in connection with Alameda claim litigation (2.2); emails with M. Kandestin re: Alameda claim research (.3).
B310 01/20/23	Claims Admin. & Objections D. Azman	1.90	2,479.50	Develop governmental claims objections strategy.
B310 01/20/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Call with J. Gerber, C. Cowden, and G. Williams regarding claims objections (.5); email correspondence with Kirkland regarding same (.2).
B310 01/20/23	Claims Admin. & Objections C. Cowden	4.50	3,375.00	Analyze claims register for duplicate claims and claims filed against multiple debtors (1.1); revise claims chart with findings (.6); email summary of findings and same chart to J. Gerber (.2); participate in call with G. Steinman, J. Gerber, and G. Williams regarding forthcoming claims objections (.5); revise



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				objections chart based on feedback from J. Gerber (.6); emails to group on call regarding revised chart (.3); revise claims objection template (1.2).
B310 01/20/23	Claims Admin. & Objections G. Williams	1.00	750.00	Prepare for (.5) and attend conference with G. Steinman, J. Gerber, and C. Cowden concerning claim objections (.5).
B310 01/20/23	Claims Admin. & Objections J. Gerber	2.50	2,812.50	Research additional case law for claim objections (2.0); call with G. Steinman, C. Cowden and G. Williams on status of claim objections (.5).
B310 01/20/23	Claims Admin. & Objections W. Hameline	0.50	375.00	Strategize objections to Alameda claims with A. Brogan and P. Kennedy.
B310 01/21/23	Claims Admin. & Objections G. Williams	2.50	1,875.00	Review of Alameda's various proof of claims (2.2); email memorandum concerning same to M. Kandestin and S. Perry (.3).
B310 01/23/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Emails with A. Brogan and S. Perry re Alameda analysis.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/23/23	Claims Admin. & Objections G. Williams	0.40	300.00	Multiple email correspondences with M. Kandestin and S. Perry concerning Alameda claims (.2); draft email memorandum relating to issues identified in same (.2).
B310 01/23/23	Claims Admin. & Objections G. Williams	0.50	375.00	Conference with Debtors' counsel regarding claim objections.
B310 01/23/23	Claims Admin. & Objections J. Gerber	0.80	900.00	Confer with C. Cowden on claim objection research and template (.3); confer with MWE and Kirkland team on confirmation issues and claims (.5).
B310 01/23/23	Claims Admin. & Objections C. Cowden	1.20	900.00	Call with D. Azman regarding pre-confirmation claim objections (.2); call with MWE team and Debtors' counsel regarding post-confirmation governance and pre-confirmation claim objections (.5); emails to J. Gerber and MWE team regarding deadline for claim objections for voting purposes (.4); brief discussion with J. Gerber regarding same (.1).
B310 01/23/23	Claims Admin. & Objections W. Hameline	2.10	1,575.00	Draft memo related to equitable subordination and structural subordination objections for A. Brogan to prepare for objections motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/23/23	Claims Admin. & Objections W. Hameline	3.20	2,400.00	Research for memo related to equitable subordination and structural subordination objections for A. Brogan (1.5); draft subordination memo sections for A. Brogan (1.7).
B310 01/23/23	Claims Admin. & Objections S. Perry	3.30	3,283.50	Prepare for (.2) and participate in (.7) call with M. Kandestin and E. Keil re: legal research in connection with Alameda claim; correspondence with E. Keil re: legal research in connection with Alameda claim (.7); emails with MWE lit and bankruptcy teams re: Alameda claims (.8); emails with D. Giattino re: legal research in connection with Alameda claims (.3); emails with J. Gerber, C. Cowden, G. Williams, and D. Northrop re: Alameda claim objections (.6).
B310 01/23/23	Claims Admin. & Objections M. Kandestin	2.90	3,596.00	Emails with G. Williams regarding Alameda proofs of claims, schedules and statements, in connection with confirmation issues (.2); review same (1.5); call with S. Perry and E. Keil regarding confirmation workstreams (.7); emails with D. Azman regarding Alameda claim objection (.3); emails with S. Perry regarding procedural issues re: claim objection (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/24/23	Claims Admin. & Objections M. Kandestin	6.10	7,564.00	Review of materials related to preparation of objection to Alameda claims regarding Alameda loan (.6); emails with E. Keil and S. Perry regarding same (.1); compile factual bases for objection to Alameda claims (3.6); emails with G. Williams regarding updated timeline regarding Alameda claim objection (.2); emails with J. Evans regarding updated timing regarding objection to Alameda claims and related discovery (.2); emails with J. Schiffrin regarding Alameda claim objection (.3); call with J. Schiffrin regarding same (.3); emails with G. Steinman regarding same (.1); MWE Team call regarding Alameda objection (.5); emails with MWE team, M3 team, regarding claim objection (.2).
B310 01/24/23	Claims Admin. & Objections P. Kennedy	1.40	1,337.00	Call with Alameda claim objection team (.5); call with A. Brogan and W. Hameline following team call (.2); review sample objections sent by E. Keil (.4).
B310 01/24/23	Claims Admin. & Objections S. Perry	1.90	1,890.50	Emails with MWE team re Alameda claim issues (1.2); call with E. Keil re Alameda claim issues and related research (.2); participate in twice weekly MWE team call re Alameda claim issues (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/24/23	Claims Admin. & Objections A. Brogan	10.30	10,248.50	Call with bankruptcy team re alameda proof of claim opposition motion (.5); discuss alameda proof of claim opposition motion with litigation team (3.7); research related to objection to proof of claim (2.3); draft alameda proof of claim opposition motion (3.8)
B310 01/24/23	Claims Admin. & Objections J. Gerber	1.60	1,800.00	Discussion on claim objection planning with C. Cowden (.5); revise claim objection plan and outstanding items prepared by C. Cowden (.9); review rules on omnibus claim objections (.2).
B310 01/24/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Analyze objectionable proofs of claim filed by governmental agencies and other contractual creditors (2.0); meet with J. Gerber regarding same and discuss next steps (.5); email M. Kandestin regarding FTX claim objection (.1); emails to J. Gerber regarding same research (.4); meet with MWE team and M. Kandestin regarding FTX claim objection (.5).
B310 01/24/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/25/23	Claims Admin. & Objections G. Williams	0.40	300.00	Call with C. Cowden regarding state securities law relating to governmental proofs of claim.
B310 01/25/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Emails with MWE team re: Alameda claim objection briefing timeline (1.3); analyze local rules and procedures in connection with same (.7); correspondence with M. Kandestin and A. Brogan re: Alameda claim research (.7); conduct legal research concerning structural subordination in connection with Alameda claim litigation (.6); review revised timeline of Alameda issues prepared by G. Williams (.4).
B310 01/25/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Review of strategy memo regarding claims objections (.5); email correspondence with C. Cowden regarding same (.2).
B310 01/25/23	Claims Admin. & Objections D. Northrop	3.20	1,936.00	Review case management procedures order for provisions governing claims objections (.4); research for sample claims objection procedures orders and scheduling orders regarding claims objections (1.9); draft e-mail memos to S. Perry regarding procedures relating to claims objections, including filing and service of same, setting briefing schedules for same, and conducting



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				evidentiary hearings with respect to same (.9).
B310 01/25/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Attend meeting regarding Alameda objections with MWE team (.5); circulate related documents for team following meeting (.7).
B310 01/25/23	Claims Admin. & Objections M. Kandestin	4.70	5,828.00	Review background materials for fact sections of objection to Alameda claims (4.2); call and emails with M3 Team regarding open issues regarding same (.5).
B310 01/25/23	Claims Admin. & Objections J. Gerber	0.70	787.50	Email communications with MWE team re claim objections (.3); conversations with C. Cowden on state securities claim objections (.4).
B310 01/25/23	Claims Admin. & Objections C. Cowden	5.00	3,750.00	Email S. Perry regarding correspondence with D. Northrop about motion practice deadlines and notice requirements in SDNY (.1); email Debtors' counsel regarding pre-confirmation claim objections (.1); multiple conferences with J. Gerber and G. Williams regarding case status, research regarding pre-confirmation claim objections, and related next steps (.8); analyze proofs of claim filed by state agencies



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(1.0); research issues related to the state securities claims (2.5); draft outline for pre-confirmation claim objections and build out objection template based on research findings (.5).
B310 01/25/23	Claims Admin. & Objections A. Brogan	8.30	8,258.50	Attend team call re alameda proof of claim research topics (.6); team call re third party claims (.7); draft initial opposition to Alameda proof of claim (7.0).
B310 01/25/23	Claims Admin. & Objections P. Kennedy	9.20	8,786.00	Calls with A. Brogan regarding Alameda claim objection research (.4); correspond with A. Brogan and W. Hameline regarding Alameda claim objection (.3); review documents on Relativity for relevant documents necessary for Alameda claim objection (1.3); research into recharacterization (2.5); compile relevant factual materials for Alameda claim objection (.6); draft Alameda claim objection (4.1)
B310 01/26/23	Claims Admin. & Objections S. Perry	5.50	5,472.50	Prepare for (.1) and participate in (.5) twice weekly MWE team call re: Alameda claim litigation (.5); conduct legal research concerning structural subordination in connection with Alameda claim issues (4.3); call with M. Kandestin re: same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/26/23	Claims Admin. & Objections G. Williams	0.20	150.00	Phone conference with A. Brogan concerning governmental proofs of claim.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.80	600.00	Review research related to alleged state securities violations.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.90	675.00	Multiple conferences with C. Cowden and J. Gerber concerning claims objections to proofs of claim.
B310 01/26/23	Claims Admin. & Objections W. Hameline	9.80	7,350.00	Draft two sections of claim objections motion for MWE team (5.4); review portions of motion drafted by other members of team (2.2); research portions of memo following review for MWE team (2.2).
B310 01/26/23	Claims Admin. & Objections M. Kandestin	5.80	7,192.00	Review portions of relevant hearing transcripts in connection with Alameda claim objection (1.9); compile facts for inclusion in Alameda claim objection (2.7); emails with MWE teams regarding open research items regarding same (.5); emails with Debtors regarding Alameda claims objection (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/26/23	Claims Admin. & Objections J. Gerber	1.50	1,687.50	Review discussions on claim objection timelines (.3) review additional claims information from debtors' counsel (.3); confer with C. Cowden on additional research findings for claim objections (.3); claim objection discussion with G. Williams and C. Cowden (.6).
B310 01/26/23	Claims Admin. & Objections P. Kennedy	8.50	8,117.50	Attend call with Alameda Objection team (.7); correspond with financial advisors in connection with drafting Alameda objection (.4); review documents on Relativity for support for Alameda objection (1.7); draft recharacterization section of Alameda objection (2.7); revise complete draft of Alameda objection (1.2).
B310 01/26/23	Claims Admin. & Objections E. Keil	1.80	1,791.00	Conference with MWE team re Alameda objection (.4); research re Alameda preference claim (1.4).
B310 01/26/23	Claims Admin. & Objections A. Brogan	7.60	7,562.00	Call with bankruptcy team re alameda proof of claim opposition (.5); call with J. Winters and D.C. Wolf re third party claims (.7); discuss alameda proof of claim opposition with W. Hameline, P. Kennedy and J. Evans (6.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/26/23	Claims Admin. & Objections A. Brogan	9.90	9,850.50	Draft alameda proof of claim opposition fact section.
B310 01/27/23	Claims Admin. & Objections A. Brogan	10.80	10,746.00	Call with J. Winters and W. Hameline re third party claims (.5); call with C. Cowden explaining crypto background for state regulator claims (.6); discuss state regulator claims issues with J. Evans (.6); call with BK team re state regulator claims strategic plan (.8); discuss opposition to alameda proof of claim with P. Kennedy and will Hameline (4.1); revise objection to alameda proof of claim to incorporate M. Kandestin comments (4.2).
B310 01/27/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Provide comments to claims objection memorandum (.6); zoom conference with MWE team concerning claims objection memorandum (.3); phone conference with A. Brogan concerning claims objection memorandum (.4); zoom conference with MWE team concerning government claims objections (.5); correspondence with Debtors concerning FTX objection and discovery issues (.4); correspondence with Debtors concerning government claims objection (.4); correspondence with D. Azman concerning government





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				claims objection (.3); review government claims (.4).
B310 01/27/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Prepare for (.9) and attend multiple conferences with J. Gerber, A. Brogan, P. Kennedy, D. Azman, G. Steinman, J. Evans, and C. Cowden regarding objections to governmental proofs of claim (1.1).
B310 01/27/23	Claims Admin. & Objections S. Perry	4.30	4,278.50	Revise objection to Alameda's claims (2.8); emails with MWE team re: same (.4); conduct legal research re: structural subordination in connection with same (1.1).
B310 01/27/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Call with C. Cowden regarding claims objections (.5); meeting with D. Azman and J. Evans regarding objection to state regulator claims (.5).
B310 01/27/23	Claims Admin. & Objections M. Kandestin	5.70	7,068.00	Revise draft objection to Alameda Claims (4.7); call with D. Giattino regarding comments to objection to Alameda Claims (.4); emails with D. Azman, G. Steinman regarding same (.3); emails with D. Giattino regarding Alameda claims (.1); call with C. Okike, BRG, M3 regarding damages assessment (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/27/23	Claims Admin. & Objections J. Gerber	4.10	4,612.50	Review email from C. Cowden on POC materials (.3); call with G. Williams, C. Cowden, A. Brogan, and P. Kennedy on drafting objections to state POCs (.4); call with G. Williams, C. Cowden, A. Brogan, D. Azman, J. Evans, and G. Steinman on status of negotiations of claim objections and POC objection drafts (.4); review drafts of POC objections (2.6); follow-up conference with G. Williams and C. Cowden on POC objection issues and research to be completed for objections (.4).
B310 01/27/23	Claims Admin. & Objections D. Azman	0.70	913.50	Call re government claims with J. Evans (.5); discuss same with C. Okike (.2).
B310 01/27/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with M. Kandestin re objection to the Alameda claims.
B310 01/27/23	Claims Admin. & Objections C. Cowden	8.50	6,375.00	Call with MWE cryptocurrency team regarding state securities claim objections, related threshold, and orienting issues (.4); emails to J. Evans and J. Gerber regarding same (.4); call with G. Steinman regarding same (.5); follow up call with D. Azman, J. Evans, and G. Steinman



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				also regarding state securities claim objections (.6); meet with J. Gerber and G. Williams regarding same and next steps (.5); research state law securities objection issues, including those related to the U.S. Constitution and bankruptcy court jurisdiction (3.5); draft outline and preliminary statement for the Committee's objection to New Jersey's claim (1.5); emails to J. Gerber and G. Williams regarding same (.4); email Debtors' counsel regarding pre-confirmation claim objections (.1); meet with G. Williams regarding the doctrine of equitable subordination (.2); follow up emails regarding same (.1); draft New Jersey claim objection (.7).
B310 01/28/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Research facts related to Alameda objections for MWE team (.5); update objection motion with said facts (.7).
B310 01/28/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Revise draft objection to Alameda's claim (2.2); review Debtors' draft objection to Alameda claim in connection with same (.5); emails with MWE team re: draft objection to Alameda's claim (.7); call with E. Keil, D. Giattino, and G. Williams re: same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/28/23	Claims Admin. & Objections M. Kandestin	6.00	7,440.00	Review second draft of Alameda claim objection (3.2); multiple emails (x15) with MWE Team members regarding comments to Alameda claim objection (.9); review Debtors' draft Alameda claim objection (1.0); emails with MWE Team regarding same (.2); emails with D. Giattino regarding additional research regarding argument in Alameda claim objection (.2); emails with S. Perry regarding background section of Alameda claim objection (.3); emails with D. Northrop regarding Alameda claim objection (.1); emails with J. Evans regarding same (.1).
B310 01/28/23	Claims Admin. & Objections G. Williams	11.00	8,250.00	Review documents and materials related to AlamedaFTX proof of claim (3.0); draft Committee's objection to Alameda proof of claim (4.0); revise same (4.0),
B310 01/28/23	Claims Admin. & Objections G. Williams	0.60	450.00	Multiple conferences with E. Keil, S. Perry, and D. Giattino regarding Committee's objection to Alameda's proof of claim.
B310 01/28/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Correspondence with opposing counsel concerning discovery and claims objections (.2); correspondence with A. Brogan concerning claims objection (.4); correspondence with M. Kandestin concerning claims objections (.4);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				review, revise and provide comments to claims objections (1.2); correspondence with MWE team concerning claims objections (.4); legal research concerning bankruptcy fraud (.3); review notes of calls with FTX (.2); correspondence with G. Steinman concerning objection (.2).
B310 01/28/23	Claims Admin. & Objections E. Keil	7.60	7,562.00	Revise Alameda claims objection (6.1); conference with MWE team re same (.5).
B310 01/28/23	Claims Admin. & Objections C. Cowden	1.00	750.00	Research issues related to pre-confirmation claim objections.
B310 01/28/23	Claims Admin. & Objections A. Brogan	9.10	9,054.50	Review debtors draft objection to alameda claims (1.1); revise proof of claim objection (5.0); discuss updates to proof of claim objection (.8) circulate revised objection to alameda proof of claim (.2); review drafts with W. Hameline and P. Kennedy (2.0)
B310 01/29/23	Claims Admin. & Objections G. Williams	0.70	525.00	Revise AlamedaFTX claim objection.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/29/23	Claims Admin. & Objections A. Brogan	7.80	7,761.00	Discuss updating tasks re FTX objection (1.2); circulate relevant documents to P. Kennedy and W. Hameline (.4); update fact section of draft objection (4.6); discuss bk team comments with P. Kennedy re drafting updates to objection (1.6).
B310 01/29/23	Claims Admin. & Objections W. Hameline	6.50	4,875.00	Revise Alameda objections motion for MWE team to prepare for filing.
B310 01/29/23	Claims Admin. & Objections G. Steinman	6.80	7,956.00	Revise objection to Alameda proofs of claim.
B310 01/29/23	Claims Admin. & Objections M. Kandestin	12.10	15,004.00	Multiple emails (x11) with MWE team regarding third draft of objection to Alameda claims (1.2); emails with D. Giattino and G. Steinman regarding same (.4); review additional relevant facts regarding same (4.8); review third draft of Alameda claim objection (5.2); emails with E. Keil and S. Perry regarding revisions to Alameda claims objection(.4); emails with G. Steinman regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/29/23	Claims Admin. & Objections J. Gerber	0.20	225.00	Review draft of preliminary statement for claim objection.
B310 01/29/23	Claims Admin. & Objections S. Perry	3.60	3,582.00	Revise draft objection to Alameda's claim (2.1); emails with MWE team re: same (.7); correspondence with G. Steinman and E. Keil re: same (.7); emails with D. Northrop re: same (.1).
B310 01/29/23	Claims Admin. & Objections E. Keil	5.50	5,472.50	Revise Alameda claims objection (1.1); correspondence with MWE re same (.3); revise same based on MWE team comments (4.1).
B310 01/29/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (6.5); research related pre-confirmation claim objection issues (1.5); email J. Gerber regarding same (.1).
B310 01/30/23	Claims Admin. & Objections G. Steinman	2.80	3,276.00	Meet with M. Kandestin and J. Evans regarding FTX claim objection (.5); email correspondence with A. Brogan regarding same (.4); correspondence with E. Keil regarding same (.4); revise FTX claim objection (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections S. Perry	12.70	12,636.50	Prepare for (.2) and participate in (.4) MWE team call re: draft objection to Alameda's claim; call with E. Keil re: same (.4); review and revise draft objection to Alameda's claim (6.1); emails with MWE team re: same (4.0); correspondence with M. Kandestin and E. Keil re: same (.7); emails with MWE team and M3 team re: same (.4); emails with D. Northrop re: same (.5).
B310 01/30/23	Claims Admin. & Objections M. Huttenlocher	1.50	1,912.50	Review objection and request for motion for equitable subordination (.7); provide comments concerning the same (.3); participate in litigation and bankruptcy team conference concerning papers to support objection (.3).
B310 01/30/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Correspond with A. Brogan re FTX objection (.3); analysis in connection with the same (.2).
B310 01/30/23	Claims Admin. & Objections P. Kennedy	10.10	9,645.50	Review G. Steinman revisions to Alameda objection (.9); review M. Kandestin revisions to Alameda objection and coordinate further revisions with A. Brogan and W. Hameline (3); revise structural subordination section of Alameda objection (2.5); draft declaration in support of Alameda objection (.6); work with A. Brogan and W.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Hameline to address citation issues and other comments from M. Kandestin in connection with Alameda objection (3.1).
B310 01/30/23	Claims Admin. & Objections E. Keil	8.30	8,258.50	Conference with MWE team re Alameda claims objection (.5); revise Alameda claims objection (7.4); conference with S. Perry re same (.4).
B310 01/30/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.
B310 01/30/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Multiple emails (x35) with MWE team re: Alameda claim objection (2.2); review revised portions of Alameda claim objection (13.4); MWE team call re: Alameda claims objection; call with J. Evans re: additional arguments for Alameda claim objection (.5).
B310 01/30/23	Claims Admin. & Objections G. Williams	1.90	1,425.00	Multiple email correspondence with J. Boffi and T. Biggs (M3) re: information related to auction (.3); research and review related to same (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections G. Williams	3.40	2,550.00	Review Secure proof of claim (.3); review Master Services Agreements relating to same (1.3); draft objection to secure's proof of claim (1.8).
B310 01/30/23	Claims Admin. & Objections G. Williams	0.40	300.00	Claims objection meeting with MWE team re: Alameda/FTX's proof of claim.
B310 01/30/23	Claims Admin. & Objections J. Gerber	2.10	2,362.50	Review draft claim objection on state securities (1.9); confer with C. Cowden on same (.2).
B310 01/30/23	Claims Admin. & Objections D. Northrop	2.20	1,331.00	E-mail correspondence with MWE team re preparation and filing of UCC objection to claims of Alameda Ventures Ltd. (.2); correspond with S. Perry regarding deadline established by the case management procedure for filing the UCC claims objection (.2); correspond with S. Perry re issues relating to service of the UCC claims objection (.5); prepare certificate of service and assemble service list for UCC objection to claims of Alameda Ventures Ltd. (.5); review ECF procedures relating to the filing of claims objections (.1); correspond with M. Kandestin re provisions of the local rules, Judge Wiles'



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				chambers procedures, and the case management procedures governing page limits for requests for relief and objections (.4); research to obtain sample motion to exceed page limit established by a case management procedures order (.1); review Debtors' objection to proofs of claim of Alameda Ventures Ltd. filed on 1/30/2023 (.2).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.10	825.00	Assist MWE litigation and bankruptcy team in revising FTX claim objection.
B310 01/30/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Review individual creditor proof of claim (.2); draft objection relating to same (1.8).
B310 01/30/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (7.5); research related pre-confirmation claim objection issues (.5); submit first draft of the objection to J. Gerber (.1).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.60	1,200.00	Assist MWE litigation and bankruptcy team in drafting FTX objection motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/30/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Assist MWE litigation and bankruptcy team in revising FTX objection.
B310 01/30/23	Claims Admin. & Objections J. Evans	3.00	3,645.00	Revise FTX claim objection brief (1.5); phone conferences with A. Brogan and P. Kennedy concerning brief and factual development issues (.4); emails with consultant concerning damages issues (.3); correspondence with G. Steinman concerning brief and factual support (.3); correspondence with W. Hameline concerning exhibits and factual support (.2).
B310 01/30/23	Claims Admin. & Objections A. Brogan	17.50	17,412.50	Attend team call re updating draft objection to alameda proof of claim (.5); update argument section of proof of claim objection (9.1); discuss inserts from M3 with J. Boffi and G. Steinman, review inserts (3.0); discuss updates and comments to alameda proof of claim objection with W. Hameline, P. Kennedy, G. Steinman and J. Evans to coordinate and plan response (4.9).
B310 01/30/23	Claims Admin. & Objections D. Azman	3.20	4,176.00	Revise FTX claim objection.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 01/30/23	Claims Admin. & Objections C. Gibbs	3.10	4,619.00	Review docs relevant to preparation of Objection to Alameda Claim (2.1); review drafts of Objection (1.0).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.60	1,200.00	Conference with J. Gerber and C. Cowden concerning claims objections to governmental proofs of claim.
B310 01/31/23	Claims Admin. & Objections G. Williams	5.50	4,125.00	Revise Committee Objection to Alameda's proof of claim (1.5); research related to same (3.0); prepare same for filing (1.0).
B310 01/31/23	Claims Admin. & Objections C. Cowden	6.10	4,575.00	Analyze comments and feedback from J. Gerber regarding the Committee's objection to New Jersey's claim (.4); email J. Gerber regarding same (.2); meet with J. Gerber and G. Williams regarding same objection (1.5); revise same objection based on feedback from J. Gerber and G. Williams, incorporating comments and rewriting sections (4.0).
B310 01/31/23	Claims Admin. & Objections D. Epstein	0.70	696.50	Analyze recent docket filings re FTX (.4); strategize with respect to the same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/31/23	Claims Admin. & Objections E. Yu	3.50	1,820.00	Revise Objection to Alameda Proof of Claims.
B310 01/31/23	Claims Admin. & Objections D. Giattino	4.60	4,393.00	Draft motion to seal and related papers (1.8); analyze related background materials, including the protective order and drafts of the claim objection (.8); research re same (2.0).
B310 01/31/23	Claims Admin. & Objections P. Kennedy	10.60	10,123.00	Revise Alameda objection in coordination with A. Brogan and W. Hameline (2.5); revise declaration in support of Alameda objection (1.8); revise Alameda objection in coordination with rest of MWE team (6.3).
B310 01/31/23	Claims Admin. & Objections G. Steinman	11.30	13,221.00	Multiple e-mail correspondence with M. Kandestin regarding Alameda claim objection (.7); revise fact section of same (3.5); call with D. Azman regarding same (.3); revise argument section of same (4); draft recharacterization argument for same (1.5); calls with J. Evans regarding same (.4) revise motion to seal objection (.9).
B310 01/31/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' objection to Alameda proofs of claim nos. 11206, 11209 & 11213 (.1); communicate with MWE team regarding same (.1); review debtors' motion approving



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				omnibus claims objection procedures (.1); communicate with MWE team regarding same (.1).
B310 01/31/23	Claims Admin. & Objections M. Huttenlocher	1.00	1,275.00	Revise preliminary statement to objection to Alameda proofs of claim (.5); conferences with J. Evans concerning objection to Alameda proofs of claim (.5).
B310 01/31/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Revise objection to Alameda claims (15.9); revise motion to seal (.2).
B310 01/31/23	Claims Admin. & Objections S. Perry	14.50	14,427.50	Revise draft objection to Alameda's claim (7.8); call with E. Keil re: same (.3); emails with MWE team re: same (3.5); correspondence with M. Kandestin, G. Steinman, and E. Keil re: same (.9); emails with MWE team and M3 team re: same (.6); emails with D. Northrop re: same (1.4).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review materials produced in connection with Special Investigation and other materials for inclusion into claim objections.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/31/23	Claims Admin. & Objections J. Evans	6.90	8,383.50	Draft preliminary statement of Alameda claim objection (1.2); revise brief on same (2.4); phone conferences with MWE team concerning brief and filing (1); provide comments to declaration (.5); analyze confidentiality issues (.4); correspondence with G. Steinman concerning recharacterization argument (.3); phone conferences with M. Kandestin concerning brief and strategy (.4); review proposed exhibits (.3); correspondence with P. Kennedy and A. Brogan concerning brief and key arguments (.4).
B310 01/31/23	Claims Admin. & Objections A. Brogan	18.00	17,910.00	Coordinate section review of objection to alameda claim (4.9); coordinate final loss figures for alameda proof of claim objection with J. Boffi (2.3); discuss objection content to qc with P. Kennedy (1.0); update with W. Hameline and P. Kennedy (2.4); work with G. Steinman and crypto team to finalize objection to alameda proof of claim for filing (7.4).
B310 01/31/23	Claims Admin. & Objections D. Azman	5.50	7,177.50	Revise FTX claim objection (4.8); develop strategy re: FTX claims (.7).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/31/23	Claims Admin. & Objections C. Gibbs	3.30	4,917.00	Review of emails and drafts of Objection to Alameda Claim (2.5); conferences with co-counsel re same (.8).
B310 01/31/23	Claims Admin. & Objections E. Keil	12.50	12,437.50	Revise Alameda claims objection (12.0); coordinate filing of same (.5).
B310 01/31/23	Claims Admin. & Objections J. Gerber	3.00	3,375.00	Review case law related to alleged state fines (.8); provide feedback to C. Cowden on the same (.6); call with C. Cowden and G. Williams on draft of objection to state claim (1.6).
B310 01/31/23	Claims Admin. & Objections W. Hameline	6.10	4,575.00	Finalize objection motion with MWE litigation and bankruptcy team for citations, edits, exhibits, and substantive additions.
B310 01/31/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Prepare exhibits and citation checks for objection motion for MWE team.
B310 01/31/23	Claims Admin. & Objections D. Northrop	2.10	1,270.50	Analyze affidavits of service filed by the Debtors' noticing and solicitation agent to determine the approximate number of creditors solicited in connection with the Debtors' third amended plan (in connection with



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				preparation of Committee objection to proofs of claim no. 11206, 11209 and 11213) .
B310 01/31/23	Claims Admin. & Objections D. Northrop	3.80	2,299.00	Review draft of Committee objection to proofs of claim nos. 11206, 11209, and 11213 (.1); correspond with S. Perry regarding open issues relating to the draft objection (.1); draft notice of hearing for Committee claims objection (.3); correspond with S. Perry re local rules and Judge Wiles' chambers procedures relating to sealed filings (.8); coordinate preparations for delivery of unredacted copies of Committee's claims objection and Evans declaration in support thereof to the clerk's office for filing under seal (.2); prepare versions of exhibits 10 and 11 to the Evans declaration for filing on the public case document (.2); file redacted version of Committee's claims objection on the ECF case docket (.2); file Evans declaration and sixteen exhibits thereto (including redacted versions of three exhibits) on the ECF case docket (1.4); coordinate service of redacted versions of the Committee's claims objection and Evans declaration in support (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/02/23	Plan and Disclosure Statement G. Steinman	4.00	4,680.00	Email correspondence with J. Calandra regarding committee solicitation letter (.2); revise same (.9); revise liquidation trust agreement (2.9).
B320 01/02/23	Plan and Disclosure Statement G. Williams	5.10	3,825.00	Research related to liquidation trust advisory board and trustee authority (2.3); revise wind-down trust agreement (2.8).
B320 01/02/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Revise wind-down trust agreement to incorporate G. Steinman's revisions (.7); draft additional provisions related to same (.5).
B320 01/03/23	Plan and Disclosure Statement G. Williams	2.90	2,175.00	Research related to liquidation trust asset distribution and administration (1.8); draft provisions concerning same in Wind-Down Trust Agreement (1.1).
B320 01/04/23	Plan and Disclosure Statement D. Azman	1.00	1,305.00	Revise letters to creditors in support of plan.
B320 01/04/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Communicate with MWE team regarding unresolved items on disclosure statement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/04/23	Plan and Disclosure Statement G. Williams	5.90	4,425.00	Research regarding post confirmation trust litigation issues (3.8); prepare summaries of analogous cases in connection with same (2.1).
B320 01/04/23	Plan and Disclosure Statement T. Kruse	0.40	522.00	Discussion with J. Calandra on titling of accounts and trusts.
B320 01/05/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Revise committee solicitation letter.
B320 01/05/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Correspondence with J. Calandra concerning trust issues.
B320 01/05/23	Plan and Disclosure Statement S. Perry	2.70	2,686.50	Analyze objections to conditional approval of Disclosure Statement (.8); emails with M. Kandestin re: same (1.7); call with M. Kandestin re: same (.2).
B320 01/05/23	Plan and Disclosure Statement C. Greer	2.20	1,056.00	Review U.S. Securities and Exchange Commission's limited objection and reservation of rights to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				statement (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities response to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation and the states of Alabama, Arkansas, California, the District of Columbia, Hawaii, Maine North Dakota, Oklahoma and South Carolina's objection to adequacy of debtors' second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation's joinder to New Jersey Bureau of Securities and Texas State Securities Board objections (.1); communicate with MWE team regarding same (.1); review United States Trustee's objection to authorizing entry into Binance US purchase agreement and scheduling combined disclosure statement and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review New York State Department of Financial Services limited objection to debtors' motion authorizing entry into Binance US



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				<p>purchase agreement (.1); communicate with MWE team regarding same (.1); review Alameda objection to debtors' conditional disclosure statement motion (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to debtors' motion authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of the Texas State Securities Board and the Texas Department of Banking's objection to second amended disclosure statement (.1); communicate with MWE team regarding same (.1).</p>
B320 01/05/23	Plan and Disclosure Statement M. Kandestin	3.20	3,968.00	<p>Call and emails with D. Azman regarding confirmation and plan issues (.5); review Alameda objection to entry of conditional disclosure statement approval order (1.3); emails and call with S. Perry regarding same (.4); call and emails with G. Steinman regarding same (.3); detailed email to S. Perry regarding plan-related workstreams</p>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				and next steps (.7).
B320 01/05/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan.
B320 01/05/23	Plan and Disclosure Statement D. Simon	0.50	652.50	Internal communications regarding plan issues.
B320 01/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review bridge order pending hearing regarding debtors' second motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).
B320 01/06/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Review amended plan and provide comments (.4); review correspondence from J. Calandra and D. Simon concerning plan amendments (.2).
B320 01/06/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Revise proposed language regarding trust funding disclosure (.3); review of revisions to plan (.4); email correspondence with D. Simon regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/06/23	Plan and Disclosure Statement S. Perry	0.80	796.00	Emails with M. Kandestin re: various workstreams related to Plan confirmation and Disclosure Statement approval (.2); emails and call with C. Greer re: Disclosure Statement hearing (.4); call with M. Kandestin re: confirmation and Disclosure Statement issues (.2).
B320 01/06/23	Plan and Disclosure Statement M. Kandestin	2.30	2,852.00	Review disclosure statement and plan.
B320 01/06/23	Plan and Disclosure Statement D. Azman	2.50	3,266.50	Revise amended plan and disclosure statement (2.1); discuss same with D. Simon (.3); communications with Latham re: committee solicitation letter (.1).
B320 01/07/23	Plan and Disclosure Statement G. Williams	2.60	1,950.00	Revise Wind-Down Trust agreement.
B320 01/07/23	Plan and Disclosure Statement G. Williams	1.60	1,200.00	Review Debtors' draft of second Amended Disclosure Statement (1.2); review draft of Committee's statement in support of same (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/07/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise amended disclosure statement (1.2); discuss same with G. Steinman (.3); revise amended plan (1.5); discuss same with D. Simon (.1); revise committee solicitation letter (1.8); discuss same with G. Steinman and J. Evans (.6).
B320 01/07/23	Plan and Disclosure Statement D. Simon	1.70	2,218.50	Calls with J. Evans and D. Azman regarding Disclosure Statement issues and upcoming hearing prep (1.1); revise plan and solicitation materials relating to same (.6).
B320 01/07/23	Plan and Disclosure Statement G. Steinman	5.30	6,201.00	Review of revised disclosure statement (.8); email correspondence with D. Azman regarding same (.2); multiple revisions to solicitation letter (1.8); revise statement in support (1.5); review of declaration in support (.8); email correspondence with Kirkland and Latham regarding letter (.2).
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.40	486.00	Correspondence with J. Calandra concerning investigation and releases of third parties.
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Provide comments to amended disclosure statement (.5); correspondence with D. Simon and G. Steinman concerning disclosure statement (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Review new draft of disclosure statement in preparation for disclosure statement hearing.
B320 01/08/23	Plan and Disclosure Statement G. Steinman	3.60	4,212.00	Revise statement and committee letter (1.1); email correspondence with D. Azman regarding same (.2); review revised plan (.6); correspondence with D. Azman regarding same (.2); review of revised plan and disclosure documents, including exhibits, orders, and notices, received from Debtors (1.8).
B320 01/08/23	Plan and Disclosure Statement D. Simon	0.70	913.50	Communications with J. Calandra and J. Evans regarding plan issues.
B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.50	3,725.00	Review Slade's revisions to potential releases (1.2); calls with team to discuss (.7); communications with M. Slade negotiating release language (.6).
B320 01/08/23	Plan and Disclosure Statement J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning releases and carve outs (.6); receipt and review of emails re same (.8); correspondence with D. Simon concerning release issues (.3); review potential deal re sale of Debtors' assets and potential releases



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2).
B320 01/08/23	Plan and Disclosure Statement D. Azman	1.90	2,479.50	Revise committee solicitation letter (.6); discuss same with G. Steinman (.5); revise UCC statement in support of plan (.8).
B320 01/09/23	Plan and Disclosure Statement C. Gibbs	1.00	1,490.00	Review of multiple emails re Plan matters (.6); review of email re liquidating trust matters (.4).
B320 01/09/23	Plan and Disclosure Statement G. Williams	3.30	2,475.00	Review Debtors' January 8 and 9 filings, including two omnibus replies to objections, revised order, second amended disclosure statement, and third amended joint plan in preparation for January 10 hearing.
B320 01/09/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1); review debtors' omnibus reply to objections to disclosure statement



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order scheduling combined disclosure approval and plan confirmation (.1); communicate with MWE team regarding same (.1).
B320 01/09/23	Plan and Disclosure Statement M. Kandestin	6.60	8,184.00	Review of supplemental materials related to plan/disclosure statement issues.
B320 01/09/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Review of revised plan documents and reply to objections.
B320 01/10/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review notice of filing of revised order scheduling combined disclosure statement approval and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/10/23	Plan and Disclosure Statement M. Kandestin	4.30	5,332.00	Review of materials regarding confirmation issues (2.4); emails with S. Perry regarding same (.2); review WIP for confirmation issues (.5); draft email memo with S. Perry regarding comments and additions to same (1.0); call with G. Steinman regarding status of objections to Disclosure Statement (.2).
B320 01/10/23	Plan and Disclosure Statement G. Williams	1.00	750.00	Review ballots concerning amended contributed third-party claims (.7); email correspondence with Debtors' counsel concerning proposed changes to ballot language for inclusion in proposed order (.3).
B320 01/11/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Revise liquidating trust agreement (.8); call with D. Azman regarding post-confirmation governance issues (.3); review of revised DS order and APA order (.5).
B320 01/11/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review of emails re Plan confirmation issues (.3); conference with co-counsel re same (.2).
B320 01/11/23	Plan and Disclosure Statement D. Northrop	0.90	544.50	Research regarding/review of prior service of Committee solicitation letter in connection with the Debtors' second amended joint plan (.4); e-mail correspondence with G. Williams regarding plan for service of Committee solicitation letter in connection with Debtors' third



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				amended joint plan (.5).
B320 01/11/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Review Debtors' redline to disclosure statement exhibits.
B320 01/11/23	Plan and Disclosure Statement M. Kandestin	8.20	10,168.00	Review of materials re confirmation issues (7.6); emails with S. Perry re same (.2); emails with D. Azman re same (.4).
B320 01/11/23	Plan and Disclosure Statement S. Perry	4.70	4,676.50	Analyze disclosure statement.
B320 01/12/23	Plan and Disclosure Statement G. Steinman	4.90	5,733.00	Revise Trust Agreement.
B320 01/12/23	Plan and Disclosure Statement M. Kandestin	4.80	5,952.00	Review of materials regarding confirmation issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/13/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review order scheduling combined disclosure statement and plan confirmation hearing (.5); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended plan (.1); communicate with MWE team regarding same (.1).
B320 01/13/23	Plan and Disclosure Statement G. Steinman	1.70	1,989.00	Meet with G. Williams regarding trust agreement and post-confirmation governance (.5); analyze governance issues with Wind Down Debtor (1.2).
B320 01/13/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of emails re confirmation schedule (.3); review of revised DS (.6).
B320 01/17/23	Plan and Disclosure Statement G. Williams	1.30	975.00	Revise Wind-Down Trust Agreement (1.2); email draft to G. Steinman and D. Azman (.1).
B320 01/17/23	Plan and Disclosure Statement D. Simon	0.30	391.50	Calls with J. Calandra regarding release and plan issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review multiple emails and materials re Plan confirmation issues.
B320 01/17/23	Plan and Disclosure Statement C. Cowden	2.20	1,650.00	Analyze plan, disclosure statement, and order conditionally approving DS for various objection deadlines related to confirmation (.4); summarize findings (.2); email to G. Steinman and J. Gerber (.3); analyze same documents for related motion practice deadlines (.2); research Bankruptcy Rules for related statutory date calculation guidelines (.3); meet with J. Gerber regarding same follow up analysis and research (.3); summarize findings (.5); emails to J. Gerber regarding same (.2).
B320 01/17/23	Plan and Disclosure Statement D. Azman	1.40	1,827.00	Communication with C. Okike re plan issues (.1); review plan and APA re distribution mechanics (1.3).
B320 01/17/23	Plan and Disclosure Statement M. Kandestin	1.30	1,612.00	Emails with J. Evans re: research streams related to confirmation issues (.2); review shell memorandum re: confirmation issues and updated tracker (.3); emails with J. Schiffrein re: confirmation issues (.2); call with J. Schiffrein re: same (.5); email with C. Okike and M. Slade re: confirmation issues (.1)





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/18/23	Plan and Disclosure Statement C. Greer	0.30	144.00	Review order scheduling combined disclosure statement and plan confirmation.
B320 01/18/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B320 01/18/23	Plan and Disclosure Statement M. Kandestin	0.10	124.00	Emails with litigation team regarding confirmation issues.
B320 01/19/23	Plan and Disclosure Statement M. Kandestin	5.90	7,316.00	Review Voyager loan documents and related materials in connection with confirmation issues (4.6); call with litigation team regarding same (.5); emails with G. Steinman, G. Williams regarding Voyager loan documents (.3); emails with J. Schiffrin regarding confirmation issues (.2); emails with S. Perry regarding confirmation issues (.3).
B320 01/19/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/19/23	Plan and Disclosure Statement E. Keil	1.30	1,293.50	Conference with MWE litigation team, bankruptcy team re Alameda claim research (.4); conference re same with M. Kandestin, S. Perry (.3); conference with S. Perry re same.
B320 01/20/23	Plan and Disclosure Statement M. Kandestin	3.60	4,464.00	Prepare for call with Debtors regarding confirmation issues (.2); call with C. Okike regarding Alameda claim and confirmation issues (.3); continued review of documents related to Alameda and Voyager loans in connection with confirmation (2.6); call with J. Schiffrin regarding confirmation issues (.5).
B320 01/20/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement S. Perry	4.40	4,378.00	Conduct legal research concerning procedural issues in connection with Alameda litigation and prepare analysis of same (3.8); emails with M. Kandestin and G. Williams re: schedules and statements review in connection with Alameda litigation (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Prepare for meeting on post-confirmation governance issues (.5); attend meeting with Kirkland regarding post-confirmation governance (1.0).
B320 01/23/23	Plan and Disclosure Statement C. Gibbs	0.70	1,043.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement D. Giattino	3.20	3,056.00	Research re plan recharacterization and equitable subordination.
B320 01/23/23	Plan and Disclosure Statement D. Northrop	0.80	484.00	Analyze (i) Debtors' disclosure statement and (ii) order conditionally approving same for provisions governing the filing of objections to claims for voting purposes (.3); review Bankruptcy Rule 3007 (.1); e-mail correspondence with J. Gerber, S. Perry, G. Williams and C. Cowden regarding deadlines and notice requirements for filing objections to claim allowance and objections to claims for voting purposes (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement M. Kandestin	1.60	1,984.00	Review of documents regarding Alameda confirmation issues.
B320 01/24/23	Plan and Disclosure Statement C. Cowden	4.20	3,150.00	Emails to D. Northrop regarding upcoming pre-confirmation objection deadlines, motion practice notice requirements, and related rules in SDNY (.5); research Bankruptcy Rules and Local Rules regarding omnibus objections (.6); draft email memorandum to G. Steinman regarding status of pre-confirmation objections (2.0); revise same email memo based on comments by J. Gerber, and multiple emails to J. Gerber regarding same (.7); circulate finalized email memo to G. Steinman (.1); research issues related to the state securities claims (.3).
B320 01/24/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review motion to release unredacted version of notice of filing of redacted objection of the Committee to debtors' motion for entry of an order approving disclosure statement filed by creditors T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1); review second order extending exclusive periods (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Cowden re additional dates and deadlines, including deadlines established by the order conditionally approving the Debtors' disclosure statement.
B320 01/26/23	Plan and Disclosure Statement C. Gibbs	1.30	1,937.00	Review multiple emails re confirmation objection (.9); conferences with co-counsel re same (.4).
B320 01/26/23	Plan and Disclosure Statement D. Northrop	2.40	1,452.00	Review draft notice of filing of unredacted version of the Committee's 10/12/2022 disclosure statement objection and related e-mail correspondence from G. Williams (.2); review protective order (.6); correspond with G. Williams re procedure for lifting temporary seal on court filings pursuant to the protective order (.7); revise draft notice requesting that temporary sealing of the Committee's 10/12/2022 disclosure statement objection be lifted (0.9).
B320 01/26/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Draft notice of intent to lift seal re: the Committee's Oct. 12 disclosure statement objection (.6); review protective order provisions (.3); multiple email correspondence with G. Steinman, D. Northrop, and D. Azman concerning same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/26/23	Plan and Disclosure Statement G. Williams	3.60	2,700.00	Research related to organizational documents of Wind-Down Trust and Wind-Down Debtors (3.3); draft email memorandum concerning same and send to G. Steinman and D. Azman (0.3).
B320 01/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Draft certificate of service for notice requesting that temporary sealing of Committee's 10/12/2022 disclosure statement objection be lifted pursuant to protective order procedures.
B320 01/28/23	Plan and Disclosure Statement D. Northrop	2.20	1,331.00	Analyze disclosure statement approval order entered 1/13/2023 to determine whether the order contains any provisions governing filing, service, and hearings on claim objections (1.3); research docket for scheduling order(s) or other court filings establishing procedures for filing, serving and scheduling claims objections (.6); correspond with M. Kandestin re same (.3).
B320 01/30/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re plan confirmation issues.
B320 01/30/23	Plan and Disclosure Statement M. Wilder	0.30	447.00	Review motion for extension of time (.2); correspondence re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 01/31/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B470 01/02/23	Foreign Proceedings G. Steinman	0.50	585.00	Call with J. Evans regarding potential 3AC recoveries.
B470 01/03/23	Foreign Proceedings G. Steinman	0.50	585.00	Calls with J. Evans regarding 3AC recovery strategies.
B470 01/04/23	Foreign Proceedings D. Azman	0.80	1,044.00	Discuss 3AC claim with claims trader.
B470 01/13/23	Foreign Proceedings D. Azman	0.90	1,174.50	Research caselaw re 3AC claim.
B470 01/17/23	Foreign Proceedings A. Brogan	2.50	2,487.50	Discuss questions re certain 3AC assertions with J. Calandra (.3); research answers re same (2.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B470 01/19/23	Foreign Proceedings G. Steinman	0.50	585.00	Meet with D. Azman and C. Marcus regarding 3AC committee issues.
B470 01/26/23	Foreign Proceedings D. Azman	0.40	522.00	Call with A. Goldberg re 3AC issues.

**Total Hours 2083.50 Total For Services \$2,058,824.00**

### Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	0.40	1,280.00	512.00
D. Azman	109.90	1,305.00	143,419.50
Y. Bekker	5.60	900.00	5,040.00
E. Belosa	0.60	1,355.00	813.00
J. Bishop Jones	35.70	295.00	10,531.50
A. Brogan	208.10	995.00	207,059.50
J. Calandra	69.30	1,490.00	103,257.00
B. Casten	0.60	575.00	345.00
E. Chu	5.10	655.00	3,340.50
C. Cowden	67.10	750.00	50,325.00
M. Elliott	15.50	450.00	6,975.00
D. Epstein	112.50	995.00	111,937.50
J. Evans	74.90	1,215.00	91,003.50
S. Genovese	6.10	545.00	3,324.50
J. Gerber	34.20	1,125.00	38,475.00
J. Gerstein	2.00	1,295.00	2,590.00
D. Giattino	26.90	955.00	25,689.50





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Name	Hours	Rate	Amount
C. Gibbs	23.70	1,490.00	35,313.00
C. Greer	27.30	480.00	13,104.00
W. Hameline	71.70	750.00	53,775.00
E. Heller	14.60	750.00	10,950.00
J. Hoffman	0.90	310.00	279.00
M. Huttenlocher	11.10	1,275.00	14,152.50
D. Ilievski	34.80	750.00	26,100.00
M. Kandestin	145.20	1,240.00	180,048.00
R. Kaylor	24.30	750.00	18,225.00
E. Keil	49.90	995.00	49,650.50
P. Kennedy	130.70	955.00	124,818.50
G. Knight	0.10	1,215.00	121.50
T. Kruse	0.40	1,305.00	522.00
D. Lipkin	19.60	1,435.00	28,126.00
J. Lutz	7.60	1,490.00	11,324.00
M. McMillan	0.20	310.00	62.00
D. Northrop	50.50	605.00	30,552.50
S. Perry	119.10	995.00	118,504.50
W. Pomierski	1.50	1,490.00	2,235.00
S. Ronen-van Heerden	3.70	450.00	1,665.00
N. Rowles	6.80	995.00	6,766.00
K. Shami	31.80	1,035.00	32,913.00
D. Simon	5.70	1,305.00	7,438.50
A. Squillante	2.30	310.00	713.00
G. Steinman	162.10	1,170.00	189,657.00
D. Thomson	33.90	1,035.00	35,086.50
M. Wilder	15.60	1,490.00	23,244.00
G. Williams	236.90	750.00	177,675.00
J. Winters	44.20	655.00	28,951.00
D. Wolf	20.80	1,125.00	23,400.00
B. Wong	6.90	900.00	6,210.00
S. Wright	1.60	490.00	784.00
E. Yu	3.50	520.00	1,820.00
<b>Totals</b>	<b>2,083.50</b>		<b><u>\$2,058,824.00</u></b>

## Task Code Summary



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task Code	Description	Hours	Amount
B110	Case Administration	11.60	9,850.50
B120	Asset Analysis & Recovery	68.60	58,725.50
B130	Asset Disposition	227.30	228,820.00
B140	Automatic Stay Issues	97.90	97,932.50
B150	Meetings/Communications w/Creditors	104.30	109,641.50
B155	Court Hearings	59.90	65,546.00
B160	Fee/Employment Applications	78.00	41,976.00
B170	Fee/Employment Objections	6.50	5,345.00
B180	Avoidance Action Analysis	251.70	251,992.00
B185	Assumption/Rejection of Leases	6.90	4,535.00
B190	Other Contested Matters	320.50	308,045.00
B210	Business Operations	15.40	14,765.50
B220	Employee Issues	7.20	9,659.50
B230	Financing/Cash Collateral Issues	9.40	12,261.00
B240	Tax Issues	31.50	44,648.00
B260	Board of Directors Matters	0.50	477.50
B290	Insurance	0.10	121.50
B310	Claims Admin. & Objections	609.30	602,670.00
B320	Plan and Disclosure Statement	170.80	184,829.00
B470	Foreign Proceedings	6.10	6,983.00
		2,083.50	2,058,824.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/01/23	Equity Committee J. Evans	0.20	243.00	Correspondence concerning individual creditor claim motion.
B440 01/02/23	Equity Committee J. Evans	1.10	1,336.50	Correspondence with J. Calandra and B. Wong concerning customer agreement motion (.8); review key marketing materials concerning customer agreements (.3).
B440 01/03/23	Equity Committee J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning customer claim motion (.4); review customer claim motions filed in Celsius (.6); meeting with M. Asher concerning customer claim motion (.3); zoom conference with J. Calandra, B. Wong and R. Kaylor concerning customer claim motion (.6).
B440 01/03/23	Equity Committee G. Steinman	1.60	1,872.00	Prepare for (.1) and attend call with J. Evans and E. Heller regarding schedules amendment (.4); debrief call with J. Calandra (.3); review of schedules in preparation of same (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/03/23	Equity Committee R. Kaylor	0.90	675.00	Conference with J. Evans, J. Calandra, B. Wong, and M. Asher related to customer agreements with Voyager affiliates.
B440 01/03/23	Equity Committee J. Calandra	3.70	5,513.00	Review arguments and law regarding customer contracts reach of affiliates (3.0); call with SC team to discuss same (.7).
B440 01/03/23	Equity Committee M. Asher	2.00	2,560.00	Conference call with team re third party claim motion (.4); review background materials in connection with same (1.6).
B440 01/03/23	Equity Committee A. Brogan	1.70	1,691.50	Attend team meeting re topco motion and creditor vs equity determination (.5); discuss same with J. Evans and R. Kaylor (1.2).
B440 01/04/23	Equity Committee N. Rowles	1.20	1,194.00	Research best interest of creditor strategies for proposed motion aimed at maximizing creditor recoveries (1.1); phone conference with G. Steinman re same (.1).
B440 01/04/23	Equity Committee D. Simon	0.70	913.50	Review ad hoc committee adversary issues (.5); communications with Kirkland regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/05/23	Equity Committee J. Evans	1.30	1,579.50	Correspondence with J. Calandra concerning customer claims motion (.4); review customer claims motion (.3); zoom meeting with B. Wong, J. Calandra and R. Kaylor concerning customer claims motion (.6).
B440 01/05/23	Equity Committee G. Steinman	1.40	1,638.00	Review of research regarding schedule amendment process and relief.
B440 01/05/23	Equity Committee R. Kaylor	3.00	2,250.00	Review facts related to statements made by Voyager and Directors re customers being customers of public company (2.0); meet with J. Calandra, M. Asher, B. Wong and J. Evans re customer issue (1.0).
B440 01/05/23	Equity Committee J. Calandra	3.30	4,917.00	Review facts and law regarding customer TopCo claim motion (2.5); attend team meeting to discuss TopCo customer claim motion (.8).
B440 01/05/23	Equity Committee M. Asher	1.30	1,664.00	Conference call with team re claims memo (.8); draft motion re claims against third parties.
B440 01/05/23	Equity Committee B. Wong	2.20	1,980.00	Research case law to support motion re Customer Agreement (1.2); confer with MWE team re motion on Customer Agreement (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/06/23	Equity Committee G. Steinman	1.10	1,287.00	Prepare for (.1) and attend call with D. Simon and Kirkland regarding intercompany issues (.5); debrief calls with D. Simon and D. Azman regarding same (.5).
B440 01/06/23	Equity Committee M. Asher	2.60	3,328.00	Review case law to draft creditor claims motion.
B440 01/06/23	Equity Committee D. Simon	2.40	3,132.00	Call with Kirkland regarding equity litigation (.7); follow-up calls with G. Steinman and D. Azman regarding same (.5); review materials relating to same (.8); communications with J. Gerstein and G. Williams regarding same (.4)
B440 01/09/23	Equity Committee D. Simon	1.70	2,218.50	Prepare for (.1) and attend call with Kilpatrick (.5); communications with J. Gerstein and D. Azman regarding same (.3); review document request and related issues (.3); review materials relating to equity committee (.5).
B440 01/09/23	Equity Committee G. Williams	1.00	750.00	Prepare materials related to the Ad Hoc Group of Equityholders' pleadings (.8); email to D. Simon, J. Gerstein, D. Azman, and G. Steinman for review (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 01/10/23	Equity Committee B. Wong	4.30	3,870.00	Research case law support for motion re interpretation of Customer Agreement.
B440 01/10/23	Equity Committee M. Asher	2.30	2,944.00	Draft creditor claims motion.
B440 01/11/23	Equity Committee D. Simon	0.50	652.50	Emails regarding ad hoc adversary (.2); review issues relating to same (.3).
B440 01/11/23	Equity Committee J. Calandra	2.70	4,023.00	Review law and background facts to support customer affiliate motion.
B440 01/11/23	Equity Committee J. Gerstein	1.30	1,683.50	Review requests regarding intercompany issue (.4); review materials re same (.9).
B440 01/11/23	Equity Committee M. Asher	2.00	2,560.00	Research claims against third parties (.7); draft motion (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/12/23	Equity Committee M. Asher	1.70	2,176.00	Revise customer claim motion.
B440 01/12/23	Equity Committee B. Wong	0.90	810.00	Research for additional case law in support of motion re Customer Agreement.
B440 01/13/23	Equity Committee R. Kaylor	2.00	1,500.00	Conference with D. Epstein and J. Winters regarding customer claims (1.0); review documents related to customer claims per state (.5); conference with G. Williams regarding produced documents (.5).
B440 01/13/23	Equity Committee G. Steinman	0.50	585.00	Prepare for (.1) and attend meeting with Kirkland regarding intercompany issues (.4).
B440 01/13/23	Equity Committee D. Simon	0.60	783.00	Call with Kirkland regarding ad hoc committee adversary issues.
B440 01/13/23	Equity Committee M. Asher	0.80	1,024.00	Revise third party claims memo to incorporate customer claim updates.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 01/14/23	Equity Committee J. Evans	0.30	364.50	Correspondence with M. Asher and P. Kennedy concerning customer claims motion.
B440 01/14/23	Equity Committee P. Kennedy	0.50	477.50	Review emails from J. Evans regarding TopCo motion and Alameda claims research.
B440 01/14/23	Equity Committee M. Asher	1.00	1,280.00	Review claims memo for revisions to Customer Claims Motion.
B440 01/16/23	Equity Committee M. Asher	1.00	1,280.00	Conference with P. Kennedy re customer claim motion (.6); revise customer claim motion to incorporate J. Calandra comments to claims memo (.4).
B440 01/16/23	Equity Committee P. Kennedy	3.10	2,960.50	Review sample motions from Celsius bankruptcy in advance of call with M. Asher regarding TopCo motion (.4); call with M. Asher regarding TopCo motion assignment (.3); review docket filings for information related to Voyager corporate structure relevant to TopCo motion (2); call with J. Evans regarding TopCo motion and Alameda claims project (.3); call with R. Kaylor regarding extrinsic evidence of



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Voyager corporate structure (.1).
B440 01/16/23	Equity Committee J. Evans	1.50	1,822.50	Phone conference with J. Calandra concerning the customer claims motion (.6); review Canadian SEC filings and other information concerning customer claims (.6); correspondence with M. Asher and J. Calandra concerning customer claims motion (.3).
B440 01/17/23	Equity Committee P. Kennedy	1.30	1,241.50	Conduct further research into factual issues relevant to TopCo creditor claims motion.
B440 01/17/23	Equity Committee M. Asher	3.90	4,992.00	Research customer claim allegations (1.1); review comments on memo (.4); revise Motion based on memo revisions (2.4).
B440 01/18/23	Equity Committee M. Asher	0.80	1,024.00	Research claims against co-debtor (.4); revise TopCo motion (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/19/23	Equity Committee P. Kennedy	10.10	9,645.50	Research into distinction between OpCo, HoldCo, and TopCo in preparation for TopCo customer claims motion (2); meet with J. Evans and J. Calandra regarding TopCo motion (.7); review contacts signed by Debtor on Relativity for facts helpful for TopCo motion (3); revise TopCo motion (4.4).
B440 01/19/23	Equity Committee M. Asher	2.10	2,688.00	Draft customer claim motion.
B440 01/19/23	Equity Committee J. Calandra	8.50	12,665.00	Review fact analysis regarding customer affiliate claim and research (2.4); review cases and customer claims against third parties (2.7 ); prepare Voyager claims memo re same (1.6); meet with J. Evans to discuss same (1.8).
B440 01/20/23	Equity Committee G. Steinman	0.50	585.00	Call with N. Levine regarding intercompany issues.
B440 01/20/23	Equity Committee J. Calandra	2.10	3,129.00	Prepare motion on customer affiliate claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 01/21/23	Equity Committee M. Asher	0.40	512.00	Revise TopCo motion based on research materials on the same.
B440 01/21/23	Equity Committee G. Steinman	2.60	3,042.00	Review of research regarding Bankruptcy Rule 1009 (1.8); draft intro to motion on amending schedules (.8).
B440 01/21/23	Equity Committee G. Williams	4.40	3,300.00	Analyze of OpCo, TopCo, and HoldCo Schedules and SOFAs (3.9); email memorandum concerning same to M. Kandestin and S. Perry (.4); email G. Steinman and D. Azman concerning same (.1).
B440 01/22/23	Equity Committee M. Asher	2.00	2,560.00	Revise TopCo motion.
B440 01/22/23	Equity Committee P. Kennedy	0.20	191.00	Correspond with J. Calandra and M. Asher regarding TopCo motion and additional factual research.
B440 01/23/23	Equity Committee G. Steinman	0.50	585.00	Call with D. Simon regarding plan objections and intercompany issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 01/23/23	Equity Committee J. Calandra	2.40	3,576.00	Review cases on customer affiliate motion and additional facts.
B440 01/23/23	Equity Committee J. Gerstein	0.70	906.50	Analyze facts relating to intercompany motion.
B440 01/23/23	Equity Committee G. Steinman	1.50	1,755.00	Draft prelim to schedules amendment motion.
B440 01/23/23	Equity Committee D. Simon	1.50	1,957.50	Numerous calls and communications regarding equity holder adversary.
B440 01/24/23	Equity Committee J. Gerstein	1.00	1,295.00	Confer with D. Simon, J. Calandra, and G. Steinman regarding intercompany loan issues.
B440 01/24/23	Equity Committee D. Wolf	0.30	337.50	Conference with J. Evans regarding customer claims research.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/24/23	Equity Committee G. Steinman	2.50	2,925.00	Call with J. Calandra, J. Gerstein, and D. Simon regarding motion to amend schedules (1.0); draft preliminary statement in connection with same (.9); call with D. Simon regarding same (.6).
B440 01/24/23	Equity Committee M. Asher	1.90	2,432.00	Revise TopCo Motion with additional comments.
B440 01/25/23	Equity Committee D. Simon	1.00	1,305.00	Calls with D. Posner, D. Azman, and G. Steinman regarding amendment of schedules and ad hoc issues.
B440 01/25/23	Equity Committee M. Asher	3.70	4,736.00	Research case background for TopCo motion (1.4); draft same (2.3).
B440 01/25/23	Equity Committee J. Calandra	2.40	3,576.00	Review facts developed for customer affiliates motion.
B440 01/26/23	Equity Committee M. Asher	1.70	2,176.00	Draft brief in support of customer claim motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/26/23	Equity Committee P. Kennedy	0.20	191.00	Conduct research for additional case law support for TopCo customer claim motion.
B440 01/27/23	Equity Committee M. Asher	1.50	1,920.00	Revise customer claim motion re TopCo.
B440 01/27/23	Equity Committee J. Calandra	3.90	5,811.00	Review underlying facts for inclusion in customer affiliate motion and arguments.
B440 01/30/23	Equity Committee G. Steinman	1.50	1,755.00	Call with J. Calandra regarding motion to amend schedules (.5); research company history in support of same (.8); email correspondence with M. Asher regarding same (.2).
B440 01/30/23	Equity Committee M. Asher	5.50	7,040.00	Draft creditor claim brief.
B440 01/30/23	Equity Committee D. Simon	0.70	913.50	Call with D. Azman regarding equity committee complaint (.4); review issues relating to same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/30/23	Equity Committee P. Kennedy	1.50	1,432.50	Review Voyager employee interview memos for support for TopCo motion and send to M. Asher.
B440 01/30/23	Equity Committee J. Calandra	5.80	8,642.00	Revise customer affiliate brief adding new facts.
B440 01/31/23	Equity Committee D. Giattino	4.30	4,106.50	Draft a proposed order, notice, and motion to seal and related papers (1.9); analyze related background materials, including the protective order and the motion re liability to customers (.6); research re same (1.8).
B440 01/31/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of Voyager inter company agreements.
B440 01/31/23	Equity Committee M. Asher	4.60	5,888.00	Research customer claim precedent (2.4); revise TopCo motion (2.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/31/23	Equity Committee J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning customer claims brief (.3); revise customer claims motion (.7); emails concerning customer claims motion (.2).
B440 01/31/23	Equity Committee P. Kennedy	3.70	3,533.50	Discuss further support needed for TopCo customer claim motion with J. Calandra (.3); review employee interviews and other documents to find further support for TopCo motion (2.3); correspond with M. Asher regarding TopCo customer claim motion and determine appropriate documents for missing citations in draft motion (1.1).
B440 01/31/23	Equity Committee J. Calandra	5.80	8,642.00	Revise motion on customer affiliates and similar arguments in related cases (3.8); conduct third party claims research (2.0).

**Total Hours 163.70 Total For Services \$198,426.50**

#### Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	42.80	1,280.00	54,784.00
A. Brogan	1.70	995.00	1,691.50
J. Calandra	40.60	1,490.00	60,494.00
J. Evans	7.50	1,215.00	9,112.50
S. Genovese	0.20	545.00	109.00
J. Gerstein	3.00	1,295.00	3,885.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Name	Hours	Rate	Amount
D. Giattino	4.30	955.00	4,106.50
R. Kaylor	5.90	750.00	4,425.00
P. Kennedy	20.60	955.00	19,673.00
N. Rowles	1.20	995.00	1,194.00
D. Simon	9.10	1,305.00	11,875.50
G. Steinman	13.70	1,170.00	16,029.00
G. Williams	5.40	750.00	4,050.00
D. Wolf	0.30	1,125.00	337.50
B. Wong	7.40	900.00	6,660.00
<b>Totals</b>	<b>163.70</b>		<b><u>\$198,426.50</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	<u>163.70</u>	<u>198,426.50</u>
		163.70	198,426.50
<b>Total This Matter</b>			<b><u>\$198,426.50</u></b>



Invoice: 3750798  
Client: 118593

04/14/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/01/23	Case Administration B. Casten	0.80	460.00	Export PDFs of select documents from the repository as requested by the case team (.4); correspondence with the case team re: additional document requests (.4).
B110 02/01/23	Case Administration C. Greer	0.60	288.00	Review 2004 motion for appointment of chapter 11 trustee filed by M. DiVita (.1); communicate with MWE team regarding same (.1); review amended motion for subpoena filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review filing regarding unaudited balance sheets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B110 02/01/23	Case Administration S. Wright	1.60	784.00	Analyze and prepare new documents received in volumes, VOY-INV-034 and VOY-INV-035, for loading into document repository (.6); upload the same and perform quality assurance on data load in preparation for attorney review (.7); setup searches for the newly loaded documents and batch out the same to facilitate with



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				attorney review (.3).
B110 02/01/23	Case Administration G. Steinman	0.40	468.00	Email correspondence (.2) and call with chambers (.2) regarding motion to seal.
B110 02/04/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/7/2023 hearing.
B110 02/06/23	Case Administration G. Steinman	0.20	234.00	Email correspondence with Kirkland regarding sealing issues.
B110 02/06/23	Case Administration C. Gibbs	1.00	1,490.00	Review of multiple emails re case admin matters.
B110 02/06/23	Case Administration D. Northrop	0.70	423.50	Create Court Solutions accounts for S. McNew and P. Fischer of FTI Consulting (.4); arrange for S. McNew and P. Fischer to appear at and participate telephonically at the 2/7 hearing (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/07/23	Case Administration D. Northrop	0.30	181.50	Review Reorg Research summary of 2/7 hearing (.1); e-mail correspondence with transcriber (Veritext) to obtain transcript of 2/7 hearing (.1); correspond with S. Perry and J. Boffi of M3 Partners re procedure for attending the 2/7 hearing by telephone (.1).
B110 02/07/23	Case Administration B. Casten	0.30	172.50	Customize the document repository security permissions to add additional users to the workspace for review.
B110 02/09/23	Case Administration C. Gibbs	0.60	894.00	Review of multiple emails re case admin matters.
B110 02/09/23	Case Administration D. Northrop	0.20	121.00	Obtain transcript of 2/7 hearing (.1); correspond with MWE team re same (.1).
B110 02/10/23	Case Administration C. Greer	0.10	48.00	Email 1/24/23 hearing transcript to I. Hermann.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 02/10/23	Case Administration J. Bishop Jones	0.50	147.50	Communicate with S. Bugliaro re Committee Member R. Kiss expenses incurred attending Voyager Auction.
B110 02/13/23	Case Administration S. Wright	0.30	147.00	Identify and isolate documents tagged with specific issue tags (.2); setup saved search of the same for attorney and expert review (.1).
B110 02/13/23	Case Administration S. Wright	0.40	196.00	Create new accounts for experts to access document review repository (.2); customize permissions for the same and distribute log-in credentials (.2).
B110 02/13/23	Case Administration D. Northrop	0.40	242.00	Review court case calendar for any matters scheduled for 2/14 (.1); review bridge order entered 2/9/2023 pending a hearing on the Debtors' motion for entry of order extending time within which the Debtors' must assume or reject unexpired leases of nonresidential real property (.1); correspond with G. Williams re same and re motions/applications filed under the local rules for presentment (.2).
B110 02/14/23	Case Administration B. Casten	0.20	115.00	Customize the document repository permissions to add additional reviewers to the workspace.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/15/23	Case Administration D. Northrop	0.10	60.50	Correspond with G. Williams re deadline to file requests for relief in order for them to be heard to the 3/2/2023 hearing.
B110 02/17/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for 2/22/2023 hearing (.1); correspond with G. Steinman re matters set for hearing on 2/22 and registering MWE attorneys to participate in the hearing via Court Solutions (.1).
B110 02/20/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/22/2023 hearing.
B110 02/21/23	Case Administration D. Northrop	3.40	2,057.00	Assemble pleadings, court filings and other materials for C. Gibbs, D. Azman, J. Evans, G. Steinman and G. Williams for 2/22/2023 hearing.
B110 02/22/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber (Veritext) to obtain transcript of 2/22 hearing.
B110 02/23/23	Case Administration R. Kaylor	1.00	750.00	Review Voyager protective order to determine applicability of 5-day review period for produced documents.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/23/23	Case Administration D. Northrop	0.20	121.00	Arrange for MWE attorneys to participate via Court Solutions in the 2/24/2023 continued hearing on Debtors' omnibus objection to the voting amount associated with certain disputed account holder claims.
B110 02/24/23	Case Administration B. Casten	0.70	402.50	Identify and export PDF versions of select documents from the repository as requested by the case team.
B110 02/24/23	Case Administration D. Northrop	0.60	363.00	Correspond (2x) with transcriber (Veritext) re status of request for transcript of 2/22 hearing and to request transcript of 2/24 continued hearing (.2); receipt and review of 2/22 hearing transcript (.3); correspond with MWE team re 2/22 hearing transcript (.1).
B110 02/24/23	Case Administration D. Northrop	0.10	60.50	Review 2/24/2023 docket entry reflecting filing of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal.
B110 02/24/23	Case Administration D. Azman	8.70	11,353.50	Attend 2/24 hearing (1.0); prepare for same (.7); review plan objections (2.3); prepare for confirmation hearing (2.8); communication with C. Okike re settlement with states (.4); develop strategy re: same (.6); review





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				rebalancing update from BRG (.9).
B110 02/24/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/26/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/27/23	Case Administration D. Northrop	0.60	363.00	Review Debtors' agenda for 3/1/2023 hearing and Debtors' notice of hybrid hearing on March 2, 2023 (.1); correspond with G. Steinman re registering MWE attorneys to participate in the 3/1 and 3/2 hearings via Court Solutions (.1); arrange for MWE attorneys to participate via Court Solutions at the 3/1/2023 hearing (.4).
B110 02/27/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 2/24 hearing (.1); correspond with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/27/23	Case Administration G. Williams	0.20	150.00	Call with R. Kaylor concerning protective order and related notices of filing.
B110 02/28/23	Case Administration D. Northrop	0.30	181.50	Review Debtors' agenda for confirmation hearing scheduled for 3/2 (.1); correspond with G. Steinman re inaccuracies therein (.2).
B110 02/28/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 3/2/2023 confirmation hearing (.3); correspond with C. Cowden re same (.1).
B120 02/01/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with KE team re additional production of documents (.1); correspond with MWE team re review of the same (.1); analyze developments in Cuban class action suit in connection with pursuit of claims (.2).
B120 02/02/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent docket filings in connection with asset recovery strategy.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/02/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Respond to research questions from D. Wolf regarding tolling defenses.
B120 02/02/23	Asset Analysis & Recovery J. Winters	0.40	262.00	Analyze in pari delicto defense under New York law.
B120 02/02/23	Asset Analysis & Recovery D. Wolf	1.60	1,800.00	Draft section of memorandum regarding paid promoters of Voyager products and conduct factual research on same.
B120 02/03/23	Asset Analysis & Recovery D. Wolf	5.10	5,737.50	Analyze written agreements with bank (1.0); draft sections of memorandum relating to same (1.6); analyze sections of Voyager customer agreement potentially relevant to claims against third parties (1.4); develop section of memorandum regarding securities claims against bank (1.1).
B120 02/03/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Emails with G. Steinman and D. Azman concerning investigation and document issues (.2); emails with B. Casten concerning investigation and document issues (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/03/23	Asset Analysis & Recovery D. Epstein	0.50	497.50	Analysis of several recent docket filings in connection with asset analysis and recovery (.3); strategize with respect to the same (.2).
B120 02/05/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings re cash management order and motion to appoint examiner.
B120 02/06/23	Asset Analysis & Recovery D. Wolf	3.00	3,375.00	Analyze class action complaint to assess treatment of securities and procedural issues (.8); emails with E. Heller regarding state licensing issues (.2); analyze disclosure statements on voyager website regarding same (.8) draft section of memorandum regarding same (1.2).
B120 02/06/23	Asset Analysis & Recovery J. Evans	2.00	2,430.00	Phone conferences with FTI concerning security declaration and revisions (.4); phone conferences with P. Kennedy concerning revised declaration (.3); correspondence with Debtors concerning cash management and network security issues (.5); emails with US Trustee concerning network security and cash management (.5); revise declaration (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/06/23	Asset Analysis & Recovery W. Hameline	1.50	1,125.00	Respond to research questions related to third-party claims for MWE team.
B120 02/06/23	Asset Analysis & Recovery A. Brogan	4.30	4,278.50	Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7).
B120 02/06/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/06/23	Asset Analysis & Recovery S. Ronen-van Heerden	6.70	3,015.00	Call with M. Elliott to discuss Security and MTL violation research and review (.6); analyze securities violations enforcement actions in Texas and DC including Westlaw and state regulator enforcement resources with a focus on civil and administrative penalties (1.3); draft summary of the same (4.8).
B120 02/07/23	Asset Analysis & Recovery D. Wolf	3.10	3,487.50	Analyze signature bank complaint (.6); conduct legal research regarding federal criminal statutes (.8); draft analysis of same (1.3); draft memorandum regarding customer claims (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/07/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/07/23	Asset Analysis & Recovery J. Evans	0.20	243.00	Correspondence with DC Wolf and Aaron Brogan concerning asset research issues.
B120 02/07/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Review of decon analysis memo prepared by FTI.
B120 02/08/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.90	3,555.00	Research MTL violations in TX with a focus on civil and administrative penalties (3.0); research of securities violations enforcement actions in OK including Westlaw and state regulator enforcement resources (3.5); draft summary of the same (1.4).
B120 02/08/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analysis of recent filings in connection with asset recovery analysis.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 02/08/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Revise retained causes of action list.
B120 02/09/23	Asset Analysis & Recovery D. Wolf	0.60	675.00	Analyze case law regarding securities litigation seller status (.5); conference with A. Brogan related to estate claims memorandum (.1).
B120 02/13/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings in connection with asset recovery analysis.
B120 02/13/23	Asset Analysis & Recovery D. Wolf	4.40	4,950.00	Conduct research regarding issues related to Securities Act claims (.8); analyze case law (1.1); draft section of memorandum relating to same (2.5).
B120 02/16/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent court filings in connection with asset recovery.
B120 02/24/23	Asset Analysis & Recovery M. Elliott	8.10	3,645.00	Review of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.4); draft summary of same (2.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/25/23	Asset Analysis & Recovery M. Elliott	1.30	585.00	Analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.7); draft summary of same (.6).
B120 02/25/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Correspond with MWE team re FTX developments.
B120 02/26/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Correspondence with FTI concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B120 02/27/23	Asset Analysis & Recovery M. Elliott	6.80	3,060.00	Prepare summary of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.7); conference with Y. Bekker concerning results of research of same (.3); analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.8).
B120 02/28/23	Asset Analysis & Recovery J. Evans	2.10	2,551.50	Emails concerning Binance diligence (.4); correspondence with counsel for Binance concerning diligence issues (.4); correspondence with Moelis concerning Binance diligence (.4); review media reports on Binance





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				issues (.4); correspondence with E. Heller concerning Binance diligence outline (.3); phone conference with D. Azman concerning Binance diligence (.2).
B120 02/28/23	Asset Analysis & Recovery J. Evans	0.50	607.50	Correspondence with Binance concerning Vermont no action letter (.3); review no action letter (.2).
B120 02/28/23	Asset Analysis & Recovery D. Wolf	6.10	6,862.50	Conduct research regarding control person liability for Securities Act violations (1.3); analyze case law re same (.4); draft section of memorandum regarding same (.9); research statute of limitations issues (.4); identify case law to analyze (.3); outline section of memorandum regarding same (.5); draft section of memorandum regarding direct solicitation of securities purchases (1.0); analyze case law regarding agency issues (.5); begin drafting section of memorandum regarding same (.8).
B130 02/01/23	Asset Disposition G. Williams	0.80	600.00	Review briefs in Celsius case relating to crypto asset ownership.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/01/23	Asset Disposition D. Azman	1.20	1,566.00	Prepare for (.2) and attend weekly all professional call re sale (.5); attend weekly call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5).
B130 02/01/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly all professionals call regarding sale process.
B130 02/01/23	Asset Disposition D. Lipkin	0.50	717.50	Review proposed final forms of documents from L. Wasserman relating to Market Rebellion joint ventures.
B130 02/01/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale meeting with Debtors' professionals (partial).
B130 02/03/23	Asset Disposition M. Elliott	6.40	2,880.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Washington, Tennessee, Alaska, Florida and Michigan (3.0); draft summary regarding same (.9); research concerning the necessity of renewal requirements for expired surety bonds (2.1); conferences with Y. Bekker concerning renewals (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/03/23	Asset Disposition J. Evans	1.60	1,944.00	Emails with P. Hastings concerning surety bonds (.3); prepare for phone conference with state regulators concerning surety bonds (.3); phone conference with state regulators concerning surety bonds and strategy (.6); phone conference with Y. Bekker concerning surety bonds and next steps (.4).
B130 02/03/23	Asset Disposition Y. Bekker	4.80	4,320.00	Conference with M. Elliot concerning "tail" on surety bonds (.4); conference with J. Evans concerning strategy around claims against surety bond (.4); research related to surety bond claiming process (2.7); conference with Washington regulators concerning surety bonds (.4); research related to "tail" on surety bonds (.6); correspondence with J. Evans concerning Washington Uniform Money Services Act (.3)
B130 02/10/23	Asset Disposition G. Williams	1.40	1,050.00	Conference with MWE, FTI, K&E, Moelis, BRG and prospective purchaser of certain of the Debtors' assets (1.0); subsequent conference with Committee members re same (.4).
B130 02/10/23	Asset Disposition D. Azman	1.00	1,305.00	Call with potential VGX smart contract buyer.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 02/13/23	Asset Disposition D. Azman	0.60	783.00	Call with B. Tichenor re: rebalancing issues (.1); call with Moelis re: rebalancing issues and strategy (.5).
B130 02/13/23	Asset Disposition G. Williams	0.30	225.00	Conference with MWE, Moelis, M3, and K&E regarding the rebalancing of Debtors' assets (partial).
B130 02/13/23	Asset Disposition G. Steinman	0.50	585.00	Call with D. Azman, Moelis, M3, and BRG regarding rebalancing.
B130 02/14/23	Asset Disposition G. Williams	0.20	150.00	Attend (partial) weekly sale meeting with Committee and Debtors' professionals regarding plan, claims, and litigation updates.
B130 02/14/23	Asset Disposition C. Cowden	3.30	2,475.00	Draft letter agreement related to the Binance asset purchase agreement.
B130 02/15/23	Asset Disposition D. Simon	2.00	2,610.00	Communications with J. Calandra, D. Azman and others regarding FTX settlement issues and APA issues (1.2); review and analyze same (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/15/23	Asset Disposition D. Azman	0.50	652.50	Attend weekly call with BRG re sale (.3); call with B. Tichenor re: VGX sale process (.2).
B130 02/16/23	Asset Disposition G. Steinman	1.80	2,106.00	Revise causes of action sale carveout side letter.
B130 02/16/23	Asset Disposition C. Cowden	1.90	1,425.00	Revise side letter agreement related to the Binance asset purchase agreement based on comments by G. Steinman (1.4); provide same to G. Steinman (.1); revise same based on additional comments from D. Azman (.3); provide same to G. Steinman (.1).
B130 02/17/23	Asset Disposition G. Steinman	1.00	1,170.00	Develop strategy re recent issues with Binance.
B130 02/17/23	Asset Disposition G. Williams	2.90	2,175.00	Review of reports relating to Binance (1.2); research relating to same (1.5); multiple correspondence with MWE and FTI teams relating to same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B130 02/18/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance diligence (.2); correspondence with D. Ilievski concerning Binance diligence (.2).
B130 02/18/23	Asset Disposition G. Williams	0.40	300.00	Review of diligence materials relating to Binance.US.
B130 02/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance transaction (.3); review proposed diligence questions for Binance (.1).
B130 02/19/23	Asset Disposition G. Williams	0.30	225.00	Review of FTI's revisions relating to Binance.US diligence requests.
B130 02/20/23	Asset Disposition D. Azman	1.60	2,088.00	Review rebalancing update from BRG (.4); revise side letter with Binance (.5).
B130 02/20/23	Asset Disposition C. Cowden	1.60	1,200.00	Revise side letter agreement based on comments from D. Azman (1.4); correspondence with D. Azman and G. Steinman regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/21/23	Asset Disposition G. Steinman	0.70	819.00	Attend rebalancing call with Debtor professionals.
B130 02/21/23	Asset Disposition G. Steinman	0.50	585.00	Email correspondence with Latham regarding Binance side letter (.2); calls with Latham regarding same (.3).
B130 02/21/23	Asset Disposition D. Azman	1.10	1,435.50	Attend rebalancing call with BRG.
B130 02/22/23	Asset Disposition G. Steinman	0.50	585.00	Attend all professionals call re sale process and rebalancing.
B130 02/22/23	Asset Disposition D. Azman	2.20	2,871.00	Attend weekly call with BRG re sale (.5); review VGX smart contract deck prepared by FTI (1.7).
B130 02/22/23	Asset Disposition G. Williams	0.40	300.00	Attend weekly sale meeting with UCC and Debtors' professionals (partial).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/23/23	Asset Disposition D. Ilievski	1.20	900.00	Due Diligence research on Binance.US.
B130 02/23/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning diligence questions (.1): review emails concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B130 02/23/23	Asset Disposition G. Williams	0.70	525.00	Review of media reports relating to Binance.
B130 02/23/23	Asset Disposition G. Williams	0.20	150.00	Correspondence with prospective VGX Smart Contracts purchaser concerning Committee meeting.
B130 02/23/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend meeting with Debtor professionals regarding plan distributions.
B130 02/24/23	Asset Disposition G. Williams	1.70	1,275.00	Prepare for (.7) and attend (1.0) meeting with Binance, MWE, FTI, BRG, and Moelis relating to Binance diligence.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/24/23	Asset Disposition J. Evans	1.40	1,701.00	Prepare for diligence call with Binance (.4); conduct diligence call with Binance (.9); debrief meeting with E. Heller concerning Binance diligence call (.1).
B130 02/24/23	Asset Disposition D. Ilievski	0.50	375.00	Review Binance.US due diligence.
B130 02/24/23	Asset Disposition E. Heller	2.50	1,875.00	Preparation for conference with Binance.US team regarding outflows of fiat from Binance.US bank account (1); conference with J. Evans regarding expectations for conference with Binance.US team (.5); conference with Binance.US team following Reuters article regarding outflows of fiat from Binance.US bank account (1.0).
B130 02/27/23	Asset Disposition D. Ilievski	0.40	300.00	Review Binance.US due diligence.
B130 02/27/23	Asset Disposition J. Evans	3.30	4,009.50	Prepare for Binance diligence call (.4); conduct Binance diligence call (.6); Binance diligence call debrief (.7); meetings with E. Heller concerning Binance diligence issues (.5); emails with Binance concerning diligence issues (.4); phone



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				conference with Debtors concerning Binance diligence (.4); phone conference with outside counsel for Binance concerning diligence issues (.3).
B130 02/27/23	Asset Disposition D. Azman	1.10	1,435.50	Call with Binance re: diligence (partial) (.6); follow-up call re: same with Kirkland (.5)
B130 02/27/23	Asset Disposition G. Steinman	1.80	2,106.00	Attend meeting with professionals and Binance regarding diligence (1); debrief call with J. Evans (.3); further debrief call with Debtor professionals (.5).
B130 02/27/23	Asset Disposition G. Williams	2.20	1,650.00	Prepare summary of diligence call.
B130 02/27/23	Asset Disposition G. Williams	0.50	375.00	Attend follow-up call to diligence meeting with estate professionals (MWE, FTI, BRG, Kirkland, and Moelis).
B130 02/27/23	Asset Disposition J. Evans	0.30	364.50	Correspondence with Y. Bekker concerning surety bond issues



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/27/23	Asset Disposition E. Heller	2.30	1,725.00	Review of documentation provided by Binance pursuant to initial diligence call regarding Merit Peak (1.5); draft of summary and questions regarding Merit peak diligence documents (.8).
B130 02/28/23	Asset Disposition D. Epstein	1.30	1,293.50	Discuss Binance analysis with J. Evans (.5); additional analysis with respect to the same (.4); emails with Latham, Moelis, FTI and MWE teams re diligence review (.4).
B130 02/28/23	Asset Disposition E. Heller	2.30	1,725.00	Review correspondence regarding in-person review of Merit Peak and Sigma Chain related transactions (.5); conference with J. Evans regarding transaction out-flow diligence concerning Binance market makers (.3); draft of inquiries for Binance team in prep of in-person review of transactions (1.5).
B130 02/28/23	Asset Disposition D. Azman	0.60	783.00	Communications with Binance re: diligence issues.
B140 02/01/23	Automatic Stay Issues P. Kennedy	0.30	286.50	Discuss potential motion to enforce automatic stay with A. Brogan.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 02/04/23	Automatic Stay Issues J. Gerber	2.10	2,362.50	Call with G. Williams, C. Cowden and G. Steinman on litigation issues (.3); research applicability of automatic stay in adversary proceeding (1.8).
B140 02/06/23	Automatic Stay Issues G. Williams	0.30	225.00	Review automatic stay research relating to AlamedaFTX's complaint against Voyager.
B140 02/06/23	Automatic Stay Issues D. Azman	0.50	652.50	Review FTX automatic stay research from J. Gerber (.4); discuss same with G. Steinman (.1).
B140 02/06/23	Automatic Stay Issues J. Gerber	3.00	3,375.00	Continue research on stay issues per G. Steinman (1.8); draft findings on automatic stay issues and case law (.4); attend call on Alameda complaint (.5); confer with J. Haake on automatic stay issue (.3).
B140 02/07/23	Automatic Stay Issues J. Haake	0.60	642.00	Analyze FTX automatic stay issues (.4); correspondence with D. Azman and G. Steinman re: same (.2).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email summary of Committee Objection to FTX proof of claim to Committee members.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/01/23	Meetings/Communications w/Creditors G. Steinman	2.30	2,691.00	Attend pre-UCC meeting call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5); prepare for (.8) and attend UCC meeting regarding same (1.0).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Prepare for (.2) and attend (1.0) weekly Committee meeting.
B150 02/01/23	Meetings/Communications w/Creditors D. Azman	2.00	2,610.00	Prepare for weekly UCC call re plan and sale (1.0); attend same (1.0).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Review of creditors communications to UCC relating to pro se motions (.8); create summary list concerning same and circulate to D. Azman and G. Steinman (1.4).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Research relating to creditor inquiry regarding debit card rewards (.3); correspondence with M. Eisler concerning same (.2).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-call meeting with MWE and FTI re sale and plan.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review of social media questions relating to February 7 hearing and voting process generally (1.1); draft proposed Tweets relating to same (.6); multiple correspondence with G. Steinman and D. Azman relating to same (.3).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Prepare for (.6) and attend weekly Committee meeting re Alameda update, state claim objections, and other matters (1.0).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review of Customer Onboarding Protocol and Voyager App update for purposes of providing further information to creditors re: the opt-in process.
B150 02/07/23	Meetings/Communications w/Creditors D. Azman	2.90	3,784.50	Prepare for (.1) and attend weekly call with FTI re sale (.5); prepare for weekly UCC call (1.1); attend same re Alameda update, state claim objections, and other matters (1.0); discuss new tweets with G. Steinman and G. Williams (.2).
B150 02/07/23	Meetings/Communications w/Creditors W. Hameline	1.30	975.00	Strategize with MWE team regarding committee memo (.5); research for the memo (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/07/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC call meeting with FTI re Alameda update, state claim objections, and other matters (.5); attend weekly UCC call re same (1.0).
B150 02/08/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Revise draft creditor communications (.9); multiple correspondence with G. Steinman and D. Azman concerning same (.2)
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with Committee members concerning meeting with prospective bidder for certain of Voyager's assets.
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise proposed relating to creditor inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise creditor communications relating to various customer inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise creditor correspondence.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/13/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review Debtors' omnibus claims objection filing (.6); draft summary relating to same for circulation to Committee members (.4).
B150 02/14/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FTI regarding plan, claims, and litigation updates (.5); attend weekly UCC meeting regarding same (1.0).
B150 02/14/23	Meetings/Communications w/Creditors D. Azman	1.30	1,696.50	Prepare for weekly UCC meeting (.3); attend UCC meeting re plan, claims, and litigation updates (1.0).
B150 02/14/23	Meetings/Communications w/Creditors J. Calandra	1.00	1,490.00	Attend call with UCC re plan, claims, and litigation updates.
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Review of Special Committee's Investigation Report (.7); draft email summary concerning same to Committee Members (.3); draft creditor correspondence concerning same (.2).
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly Committee meeting regarding plan, claims, and litigation updates.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	2.70	2,025.00	Review pro se motions/letters set for hearing February 22 and March 2 (.9); develop strategy relating to same (1.2); multiple email correspondence with G. Steinman and D. Azman concerning same (.3); draft email summary concerning same to Committee members (.3).
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Correspondence with creditor concerning debit card rewards program (.2); correspondence with FTI concerning same (.2).
B150 02/16/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Correspondence with creditor concerning Debtors' claims objection (.2); research of schedules relating to same (.8).
B150 02/16/23	Meetings/Communications w/Creditors C. Gibbs	0.80	1,192.00	Review of multiple emails with UCC re asset disposition issues.
B150 02/16/23	Meetings/Communications w/Creditors C. Cowden	5.20	3,900.00	Meet with G. Steinman and G. Williams regarding Committee presentation on FTX's proposed stipulation (.5); draft presentation re same (3.4); multiple conferences with G. Williams regarding same (.6); correspondence with G. Steinman and G. Williams regarding same (.3); revise same presentation



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				based on comments from G. Steinman (.3); forward revised presentation to MWE team (.1).
B150 02/16/23	Meetings/Communications w/Creditors J. Calandra	4.20	6,258.00	Prepare deck for UCC recommendation re Alameda.
B150 02/17/23	Meetings/Communications w/Creditors D. Azman	1.40	1,827.00	Prepare for meeting with Committee re Alameda resolution (.4); attend UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend specially-scheduled Committee meeting re: FTX settlement proposal.
B150 02/17/23	Meetings/Communications w/Creditors J. Evans	0.50	607.50	Participate in zoom conference with UCC re Alameda resolution (partial).
B150 02/17/23	Meetings/Communications w/Creditors G. Steinman	5.50	6,435.00	Revise UCC presentation regarding Alameda transaction (2.6); calls with D. Azman regarding same (.3); review of revised Alameda stipulation (.6); prepare for (.5) and attend UCC call re Alameda



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				resolution (1.0); call with B. Mullenberg regarding same (.3); call with M. Freeman regarding same (.2).
B150 02/17/23	Meetings/Communications w/Creditors J. Calandra	3.80	5,662.00	Prepare for UCC meeting to discuss FTX Alameda settlement (2.8); attend meeting with UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with individual creditor concerning claim objection procedures.
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding proposed meeting times for potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Multiple email correspondence with Committee members concerning proposed meeting times with potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review creditor inquiries submitted via social media and email (.8); draft creditor communications concerning same (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Research relating to individual creditor's disputed claim (1.3); conference with D. Azman concerning same (.2); email correspondence with individual creditor, G. Steinman, D. Azman, and A. Smith concerning same (.5).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Review of A. Niman's letter filed on the docket (.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with G. Steinman concerning individual creditor inquiry re: disputed claims disposition.
B150 02/21/23	Meetings/Communications w/Creditors D. Azman	1.80	2,349.00	Prepare for weekly UCC call (.8); attend same re plan, sale, and pro se filing updates (1.0)
B150 02/21/23	Meetings/Communications w/Creditors G. Steinman	1.70	1,989.00	Prepare for (.3) and attend weekly pre-UCC meeting re plan, sale, and pro se filing updates (.4); attend weekly UCC call re same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend weekly Committee meeting re plan, sale, and pro se filing updates (1.0).
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend weekly Committee professionals pre-call meeting re plan, sale, and pro se filings.
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Draft February 21 Committee meeting agenda.
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Correspondence with creditor concerning VGX cash back rewards (.1); correspondence with G. Steinman, D. Azman, and A. Smith concerning same (.2).
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Draft email relating to plan objections and proposed governmental settlement relating to Plan (.4); review of documents relating to same (2.2); correspondence with D. Azman, J. Gerber, and G. Steinman relating to same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft social media posts related to FTX settlement (.6); correspondence with D. Azman and G. Steinman concerning same (.2).
B150 02/24/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft Committee Meeting Minutes (.3); correspondence with Committee concerning same (.2).
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend (partial) weekly Committee professionals pre-call meeting re confirmation and sale.
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend (1.0) weekly Committee meeting.
B150 02/28/23	Meetings/Communications w/Creditors D. Epstein	1.00	995.00	Attend UCC prep meeting with MWE and Moelis teams (.5); attend UCC committee meeting (.5) (partial).
B150 02/28/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FAs regarding confirmation and sale (.5); attend UCC meeting regarding same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 02/05/23	Court Hearings G. Steinman	0.80	936.00	Calls with D. Azman regarding fee examiner motion (.4) and upcoming hearing (.4).
B155 02/05/23	Court Hearings G. Williams	2.20	1,650.00	Prepare materials for February 7 hearing.
B155 02/06/23	Court Hearings G. Williams	2.20	1,650.00	Finalize materials for February 7 hearing (2.0); circulate to D. Azman and G. Steinman (.2).
B155 02/06/23	Court Hearings G. Williams	0.20	150.00	Correspondence with D. Northrop concerning hearing information/account set-up for FTI professionals relating to February 7 hearing.
B155 02/06/23	Court Hearings C. Greer	2.80	1,344.00	Assemble relevant documents for D. Azman in preparation for 2/7/23 hearing.
B155 02/06/23	Court Hearings G. Steinman	1.60	1,872.00	Prepare for 2.7 hearing (1.2); revise talking points for same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 02/06/23	Court Hearings D. Azman	1.10	1,435.50	Prepare for 2/7 hearing (.9); discuss same with G. Steinman (.2).
B155 02/07/23	Court Hearings C. Greer	1.10	528.00	Review amended agenda for 2/7/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 2/7/23 hearing (.9).
B155 02/07/23	Court Hearings J. Evans	1.80	2,187.00	Prepare for Feb. 7 hearing (.3); correspondence with D. Azman concerning hearing (.2); attend hearing re cash management and interim fee apps (partial) (1.3).
B155 02/07/23	Court Hearings G. Williams	4.20	3,150.00	Prepare for (1.2) and attend February hearing re cash management and interim fee apps (3.0).
B155 02/07/23	Court Hearings G. Williams	0.10	75.00	Correspondence with P. Fischer concerning February 7 hearing.
B155 02/07/23	Court Hearings G. Williams	0.30	225.00	Correspondence with N. Levine, N. Thompson, and G. Steinman concerning February 7 hearing.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/07/23	Court Hearings D. Azman	5.20	6,786.00	Prepare for 2/7 hearing (1.7); attend hearing on cash management and interim fee apps (3.0); follow up re: same with G. Steinman (.5).
B155 02/07/23	Court Hearings G. Steinman	2.00	2,340.00	Attend 2/7 hearing re cash management and interim fee apps (partial).
B155 02/09/23	Court Hearings G. Williams	0.60	450.00	Review of February 7 hearing transcript (.4); correspondence with G. Steinman regarding rulings relating to same (.2).
B155 02/09/23	Court Hearings C. Gibbs	1.00	1,490.00	Review of Feb. 7 hearing transcript.
B155 02/13/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/14/23	Court Hearings G. Williams	0.70	525.00	Review of relevant deadlines concerning upcoming hearings (.4); multiple correspondences with G. Steinman, D. Azman, and D. Northrop concerning same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B155 02/17/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with A. Smith concerning witness and exhibits lists for confirmation hearing.
B155 02/21/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with D. Northrop concerning hearing binders for upcoming hearings.
B155 02/22/23	Court Hearings G. Steinman	2.00	2,340.00	Prepare for (.8) and attend 2.22 hearing on claims objections and pro se motions (1.2).
B155 02/22/23	Court Hearings C. Gibbs	1.20	1,788.00	Attend hearing re claims objections and pro se motions.
B155 02/22/23	Court Hearings G. Williams	1.60	1,200.00	Prepare for (.4) and attend (1.2) February 22, 2023 court hearing in the Voyager Digital Holdings, Inc. bankruptcy case.
B155 02/22/23	Court Hearings D. Azman	1.70	2,218.50	Prepare for 2/22 hearing re claims objections and pro se motions (.5); attend same (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/22/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/23/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing on confirmation.
B155 02/24/23	Court Hearings G. Steinman	1.00	1,170.00	Attend Voyager hearing regarding claim objection.
B155 02/26/23	Court Hearings J. Calandra	4.50	6,705.00	Prepare for confirmation hearing.
B155 02/27/23	Court Hearings J. Calandra	2.80	4,172.00	Prepare talking points for confirmation hearing.
B155 02/28/23	Court Hearings C. Greer	0.50	240.00	Review agenda for 3/1/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 3/1/23 hearing (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Review FTI's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Review Harneys', Cassels', and Epiq's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Moelis sixth fee application (.1); communicate with MWE team regarding same (.1).
B160 02/01/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/01/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise fee statements, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise fee statements, including exhibits thereto (.5); multiple correspondence with G. Steinman concerning same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/02/23	Fee/Employment Applications D. Northrop	3.10	1,875.50	Review sample orders allowing interim fee applications of estate professionals in recent mega cases in the S.D.N.Y. (.4); draft proposed order allowing first interim fee applications of Committee professionals (2.2); correspond with G. Steinman re same (.5).
B160 02/02/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise fee statements, including exhibits thereto (1.2); multiple correspondence with G. Steinman concerning same (.2).
B160 02/03/23	Fee/Employment Applications G. Steinman	0.30	351.00	Revise Azman supplemental declaration.
B160 02/03/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review (.2) and revise (.2) fifth monthly fee statement of Epiq Corporate Restructuring, as noticing and information agent the Committee; finalize same of filing (.1); file same on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.10	665.50	Review FTI fourth monthly fee statement and exhibits thereto (.3); draft proposed revisions to FTI fourth monthly fee statement (.4); e-mail correspondence with G. Williams re same (.2); file FTI fourth monthly fee statement on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.70	1,028.50	Review (.3) and revise (.3) supplemental Jacobs and Pease declarations in support of first interim fee applications of Cassels Brock & Blackwell LLP and Harney Westwood & Riegels LP, respectively; draft certificates of service for supplemental Jacobs and Pease declarations (.2); assemble service list for supplemental Jacobs and Pease declarations (.1); file supplemental Jacobs and Pease declarations on the ECF case docket (.4); coordinate service of supplemental Jacobs and Pease declarations (.3); draft certificate of service for supplemental Azman declaration in support of MWE's first interim fee application (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review joinder of H. Mendelsohn to pro se objections to interim fee applications (.1); draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.1); correspond with G. Williams re issues relating to service of Committee response on 2/5 (.2).
B160 02/03/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Multiple email correspondence with Committee professionals regarding November fee applications (.6); review of drafts relating to same (1.5); correspondence with D. Northrop concerning filing of same (.4).
B160 02/04/23	Fee/Employment Applications D. Northrop	0.30	181.50	Prepare e-mail to Debtors' counsel with data regarding Committee professionals' first interim fee applications (including fees requested, expenses requested, agreed-upon reductions, etc.) for inclusion in omnibus order allowing interim compensation and reimbursement of expenses to estate professionals.
B160 02/05/23	Fee/Employment Applications G. Steinman	1.30	1,521.00	Revise MWE monthly fee statement, including exhibits.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/06/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/06/23	Fee/Employment Applications C. Greer	1.00	480.00	Review supplemental declaration of S. Kirpalani in support of Quinn Emanuel first interim fee application (.1); communicate with MWE team regarding same (.1); review Kirkland reply to objection of interim and final fee application and motion to appoint examiner (.1); communicate with MWE team regarding same (.1); review objection to interim fee applications and motion to appoint fee examiner filed by J. Warren (.1); communicate with MWE team regarding same (.1); review motion to deny FTI third monthly fee statement filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of proposed order granting first interim fee applications (.1); communicate with MWE team regarding same (.1).
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications D. Northrop	1.20	726.00	Review FTI fifth monthly fee statement (.6); prepare comments and proposed revisions to same (.6).
B160 02/08/23	Fee/Employment Applications G. Williams	0.60	450.00	Review of FTI's November fee statement (.4); correspondence with FTI concerning same (.2).
B160 02/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/10/23	Fee/Employment Applications C. Greer	0.30	144.00	Review case management procedures in connection with filing M3 Advisory Partners retention application.
B160 02/10/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/10/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 02/11/23	Fee/Employment Applications G. Williams	0.40	300.00	Finalize Cassels' November fee statement.
B160 02/13/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/13/23	Fee/Employment Applications D. Northrop	0.30	181.50	Review docket for entry of orders or notices establishing additional omnibus hearing dates (.1); review provisions of case management procedures order governing requests for relief and hearings (.1);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				correspond with G. Williams re hearing date and objection deadline to be used for the Committee's application to retain M3 Advisory Partners (.1).
B160 02/13/23	Fee/Employment Applications G. Steinman	1.80	2,106.00	Revise M3 retention application (1.5); email correspondence with G. Williams regarding same (.3).
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE Fifth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Deloitte Tax LLP first interim fee application (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP third monthly fee statement (.1); communicate with MWE team



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1).
B160 02/14/23	Fee/Employment Applications G. Steinman	1.00	1,170.00	Revise M3 retention application (.8); call with R. Winning regarding same (.2).
B160 02/14/23	Fee/Employment Applications G. Williams	0.20	150.00	Correspondence with J. Boffi concerning M3 retention application.
B160 02/14/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review Debtors' agenda for 2/15/2023 hearing in the FTX Trading Ltd., et al. case, Case No. 22-11068-JTD (U.S. Bankruptcy Court for the District of Delaware) to consider, among other things, the application of the Committee in the FTX case to retain and employ FTI as financial advisor (.1); arrange for D. Azman to attend/participate in the hearing via Zoom (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/14/23	Fee/Employment Applications D. Azman	0.30	391.50	Revise M3 retention application (.2); discuss same with G. Steinman (.1).
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Finalize revisions for M3 retention application (1.2); multiple correspondence with G. Steinman, P. Hage, J. Raznick, and D. Northrop concerning same (.9).
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/16/23	Fee/Employment Applications D. Northrop	1.10	665.50	Revise Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.2); finalize applications and exhibits thereto for filing (.3); draft certificate of service for Committee's application to retain and employ M3 Advisory Partners (.2); file retention application and related certificate of service on the ECF case docket (.2); coordinate service of retention application (.2).
B160 02/17/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/17/23	Fee/Employment Applications D. Northrop	0.30	181.50	Draft transmittal letter (.1); coordinate delivery of chambers copy of Committee's application to retain and employ M3 Advisory Partners, LP to judge's chambers (.2).
B160 02/17/23	Fee/Employment Applications G. Williams	1.90	1,425.00	Revise November and December fee statements, including exhibits thereto.
B160 02/20/23	Fee/Employment Applications G. Steinman	2.00	2,340.00	Revise MWE monthly fee statement, including exhibits.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/21/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/21/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise fee applications in accordance with comments from the UST.
B160 02/22/23	Fee/Employment Applications D. Northrop	0.70	423.50	Draft notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.6); correspond with G. Steinman re open issues regarding the notice of adjournment (.1).
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/22/23	Fee/Employment Applications G. Williams	1.10	825.00	Conference with J. Jones relating to fee applications (.2); review same (.9).
B160 02/23/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Stretto sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review notice of adjournment of hearing regarding M3 Advisory Partners retention application (.1); communicate with MWE team regarding same (.1).
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications D. Northrop	1.50	907.50	Finalize notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor for filing on the ECF docket (.1); prepare certificate of service and service list for notice of adjournment of hearing (.7); file notice of adjournment of hearing on





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				the ECF case docket (.2); coordinate service of notice of adjournment of hearing (.4); coordinate transmittal of chambers copy of the notice of adjournment of hearing to Judge Wiles' chambers (.1).
B160 02/24/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review Cassels Brock & Blackwell's fourth monthly fee statement (.3); finalize same for filing on the ECF case docket (.3).
B160 02/24/23	Fee/Employment Applications G. Williams	0.40	300.00	Revise Cassels' November fee statement (.2); correspondence with D. Northrop concerning filing of same (.2).
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/27/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/27/23	Fee/Employment Applications C. Greer	0.60	288.00	Review ArentFox first monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox second monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 02/27/23	Fee/Employment Applications D. Northrop	0.30	181.50	Revise Cassels Brock & Blackwell's fourth monthly fee statement (.1); file same on the ECF case docket (.2).
B160 02/28/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Debtors' omnibus reply to objections to Paul Hastings retention application (.1); communicate with MWE team regarding same (.1); review Cassels Brock fourth fee statement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of M. Murphy in support of Paul Hastings retention application (.1); communicate with MWE team regarding same (.1).
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B170 02/01/23	Fee/Employment Objections G. Williams	0.20	150.00	Conference with G. Steinman concerning the Committee's response to creditor objection to interim fee applications.
B170 02/02/23	Fee/Employment Objections D. Azman	1.50	1,957.50	Communications with G. Steinman re: fee examiner motion (.3); communication with UST re: fee application questions (.7); discuss same with G. Steinman (.5).
B170 02/03/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection to interim fee applications and appoint examiner filed by H. Mendelsohn (.1); communicate with MWE team regarding same (.1).
B170 02/03/23	Fee/Employment Objections G. Williams	4.90	3,675.00	Review case law concerning fee objections and motion to appoint fee examiner (2.5). draft objection to pro se motion to appoint fee examiner (2.4).
B170 02/03/23	Fee/Employment Objections G. Williams	2.70	2,025.00	Review pro se motions and letters set for February 7 hearing (1.2); research relating to same (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/04/23	Fee/Employment Objections D. Northrop	0.70	423.50	Draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.2); coordinate preparations for service of Committee response on 2/5 (.4); correspond with G. Williams re deadline to file Committee response pursuant to the requirements of the case management procedures order (.1).
B170 02/04/23	Fee/Employment Objections G. Steinman	1.80	2,106.00	Revise draft reply to creditor fee app and fee examiner letters (1.4); email correspondence with D. Azman and G. Williams regarding same (.2); call with D. Azman regarding same (.2).
B170 02/04/23	Fee/Employment Objections G. Williams	3.90	2,925.00	Draft Committee omnibus reply to pro se motions (2.3) research relating to same (1.2); multiple correspondence with G. Steinman concerning same (.4).
B170 02/05/23	Fee/Employment Objections G. Williams	4.10	3,075.00	Revise Committee's omnibus reply to pro se motions (2.2); research relating to same (1.1); multiple email correspondence with G. Steinman, C. Greer, and D. Azman concerning same (.6); correspondence with Committee members relating to same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/05/23	Fee/Employment Objections D. Azman	1.30	1,696.50	Revise objection to fee examiner motion and fee objection.
B170 02/06/23	Fee/Employment Objections D. Azman	1.10	1,435.50	Revise supplemental interim fee application declaration.
B170 02/06/23	Fee/Employment Objections D. Northrop	0.70	423.50	Revise Azman supplemental declaration in support of MWE first interim fee application (.2); finalize same for filing on the ECF case docket (.2); file same on the ECF case docket (.2); coordinate service of same (.1).
B170 02/06/23	Fee/Employment Objections D. Northrop	0.10	60.50	Review Debtors' reply to pro se objections to first interim fee applications and request for appointment of a fee examiner.
B170 02/06/23	Fee/Employment Objections G. Williams	1.80	1,350.00	Revise First Interim Fee Application Supplemental Declaration (1.4); multiple email correspondence concerning same with G. Steinman, D. Azman, and D. Northrop (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/06/23	Fee/Employment Objections G. Williams	0.20	150.00	Review pro se motion objecting to FTI's October fee statement.
B170 02/06/23	Fee/Employment Objections G. Steinman	0.30	351.00	Revise supplemental declaration re interim fee app.
B170 02/07/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection and response to Quinn Emanuel interim fee application filed by S. Jones and T. Brucker (.1); communicate with MWE team regarding same (.1).
B170 02/07/23	Fee/Employment Objections D. Azman	0.40	522.00	Communication with K&E re: appointment of fee examiner (.3); discuss same internally with C. Gibbs (.1).
B170 02/08/23	Fee/Employment Objections D. Azman	0.60	783.00	communications with C. Okike re: fee examiner appointment.
B170 02/15/23	Fee/Employment Objections G. Williams	0.50	375.00	Review Debtors' proposed omnibus objection to pro se motions set for hearing on February 22.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/21/23	Fee/Employment Objections J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B170 02/22/23	Fee/Employment Objections D. Azman	0.50	652.50	Review UST objection to P. Hastings retention application (.3); discuss same with R. Morrissey (.2).
B170 02/23/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of UST objection to estate professional's employment application.
B180 02/01/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with M. Kandestin concerning document production issues (.2); correspondence with B. Casten concerning document production (.3); emails with D. Simon concerning objections and key information (.3).
B180 02/01/23	Avoidance Action Analysis D. Northrop	0.90	544.50	Research local rules for the U.S. Bankruptcy Court for the District of Delaware governing issuance and service of summonses in adversary proceedings, filing of certificates of service relating to service of adversary complaints and summonses, and the setting of initial pretrial conference dates (.6); correspond with J. Evans re status of



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital, LLC (Alameda preference action), pending in the U.S. Bankruptcy Court for the District of Delaware, and deadline to respond to plaintiff's preference complaint (.3)
B180 02/01/23	Avoidance Action Analysis G. Steinman	1.60	1,872.00	Review of research regarding Alameda 2004 requests (.5); meeting with K. Shami regarding same (.3); review of RFPs in connection with same (.8).
B180 02/01/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Analyze recent filings in connection with FTX analysis (.4); correspond with J. Evans re the same (.2).
B180 02/01/23	Avoidance Action Analysis M. Huttenlocher	1.10	1,402.50	Revise the 2004 motion papers and discovery requests (.8); conferences with J. Evans and K. Shami concerning the discovery requests for 2004 motion (.3).
B180 02/01/23	Avoidance Action Analysis P. Kennedy	1.10	1,050.50	Discuss Alameda motion to dismiss strategy with J. Evans and A. Brogan (.3); review emails regarding TopCo motion and Alameda adversary complaint (.8).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/01/23	Avoidance Action Analysis A. Hart	2.50	600.00	Meet with J. Calandra regarding S. Ehrlich productions and assemble documents based on account.
B180 02/01/23	Avoidance Action Analysis S. Perry	0.70	696.50	Emails with MWE team re Alameda litigation.
B180 02/01/23	Avoidance Action Analysis K. Shami	7.10	7,348.50	Revise 2004 requests re FTX (1.8); revise 2004 motion re same (2.6); discuss drafts of same with J. Evans and M. Huttenlocher (.6); research regarding applicability of FRCP rules in various bankruptcy proceedings (2.1).
B180 02/01/23	Avoidance Action Analysis D. Azman	0.60	783.00	Develop strategy re FTX preference defenses.
B180 02/01/23	Avoidance Action Analysis D. Azman	0.80	1,044.00	Develop strategy re: FTX claims preference defenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis A. Brogan	5.30	5,273.50	Discuss alameda motion to dismiss workstream with P. Kennedy and J. Evans and plan strategy (1.4); discuss certain discovery questions with J. Calandra and W. Hameline (.8); draft email re same to J. Winter (1.1); research procedure and due dates for alameda motion to dismiss and related filings (2.0).
B180 02/01/23	Avoidance Action Analysis G. Williams	1.60	1,200.00	Review TopCo, OpCo, and HoldCo Schedules and Statements regarding prepetition transfers (1.2); prepare summary concerning same for J. Calandra, J. Evans, and G. Steinman (.4).
B180 02/02/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Review motion to seal (.3); review new Ehrlich documents in preparation of deposition of Ehrlich (2.3).
B180 02/02/23	Avoidance Action Analysis C. Gibbs	3.10	4,619.00	Conference with co-counsel re work stream prep (1.0); review of correspondence re same (.4); multiple conferences re staffing issues for prep of work streams concerning Alameda (1.1); review of factual background docs (.6).
B180 02/02/23	Avoidance Action Analysis M. Huttenlocher	1.00	1,275.00	Conference with J. Evans concerning discovery requests to align with debtor and litigation strategy (.5); conference with K. Shami concerning discovery requests and additions to be made to existing draft



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.5).
B180 02/02/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with J. Calandra and D. Schwartz re Ehrlich deposition.
B180 02/02/23	Avoidance Action Analysis M. Kandestin	2.10	2,604.00	Review Alameda preference complaint (.8); call with J. Evans re: same (.4); emails with D. Azman re: same (.2); call with MWE team re: strategy re: same (.7).
B180 02/02/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Meet with J. Evans, D. Azman, C. Gibbs, and M. Kandestin regarding Alameda strategy and work streams.
B180 02/02/23	Avoidance Action Analysis K. Shami	4.70	4,864.50	Revise 2004 requests (2.6); revise 2004 motion (1.4); discuss drafts with M. Huttenlocher (.7).
B180 02/02/23	Avoidance Action Analysis A. Hart	5.50	1,320.00	Review S. Ehrlich productions (3.8); assemble documents relevant documents based on deposition testimony (1.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/02/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/02/23	Avoidance Action Analysis J. Evans	2.70	3,280.50	Correspondence with M. Huttenlocher concerning FTX discovery issues (.4); prepare workstream for litigation (.8); phone conference with G. Steinman concerning FTX workstream (.4); correspondence with A. Brogan and Pat Kennedy concerning motion to dismiss (.4); zoom conference with D. Azman, C. Gibbs, M. Kandestin and G. Steinman concerning workstream (.5); emails with M3 concerning price analysis (.2).
B180 02/03/23	Avoidance Action Analysis K. Shami	0.60	621.00	Review Debtors' discovery requests served on Caroline Ellison (.5); discuss same with J. Evans and M. Huttenlocher (.1).
B180 02/03/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/03/23	Avoidance Action Analysis C. Gibbs	2.30	3,427.00	Review of multiple emails re pending work streams involving Alameda litigation (1.1); multiple conferences with co-counsel re same (1.2).
B180 02/03/23	Avoidance Action Analysis S. Perry	0.90	895.50	Prepare for (.2) and participate in call with J. Haake re: Alameda litigation (.3); emails with J. Haake re: same (.1); emails with J. Gerber, G. Williams, C. Cowden, and D. Northrop re: same (.3).
B180 02/03/23	Avoidance Action Analysis J. Calandra	2.50	3,725.00	Review FTX motion papers (1.9); develop strategy regarding discovery on same (.6).
B180 02/03/23	Avoidance Action Analysis A. Brogan	5.80	5,771.00	Discuss scope of E. Psaropoulos universe with R. Kaylor (1.1); review relevant lodgments (3.2); review J. Calandra communications re same and Ehrlich dep prep materials (1.5).
B180 02/04/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Correspond with G. Steinman regarding Alameda preference action in Delaware (.1); schedule meeting with G. Steinman, J. Gerber, and G. Williams (.1); participate in same call (.4).
B180 02/04/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with D. Azman and G. Steinman concerning FTX discovery issues (.2); emails with B. Casten concerning same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/04/23	Avoidance Action Analysis C. Gibbs	1.80	2,682.00	Conference call with G. Steinman re work streams on Alameda litigation (1.0); review of pleadings re preparation for discovery and disputes regarding same (.8).
B180 02/04/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with G. Steinman re FTX research issues.
B180 02/04/23	Avoidance Action Analysis P. Kennedy	0.70	668.50	Call with J. Evans regarding Alameda motion to dismiss (.2); review Alameda motion to dismiss and other relevant background materials (.5).
B180 02/05/23	Avoidance Action Analysis C. Gibbs	0.50	745.00	Review of emails re work streams on Alameda dispute.
B180 02/05/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review discovery served by counsel for FTX (.6); revise current discovery requests in light of same (.9).
B180 02/05/23	Avoidance Action Analysis K. Shami	0.80	828.00	Revise discovery requests for AlamedaFTX parties.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/05/23	Avoidance Action Analysis D. Wolf	0.50	562.50	Review Brogsol interview notes.
B180 02/06/23	Avoidance Action Analysis J. Calandra	1.40	2,086.00	Prepare for Ehrlich deposition.
B180 02/06/23	Avoidance Action Analysis G. Williams	1.10	825.00	Review of Alameda complaint against Voyager (.5); review of research relating to same (.2); review of Unwind Motion and corresponding Order (.4).
B180 02/06/23	Avoidance Action Analysis J. Haake	0.40	428.00	Attend call with G. Steinman re: research of claims and FTX adversary proceeding.
B180 02/06/23	Avoidance Action Analysis J. Haake	2.70	2,889.00	Research case law re: equitable subordination (2.2); correspondence with analysis to G. Steinman (.5).
B180 02/06/23	Avoidance Action Analysis J. Haake	2.50	2,675.00	Analyze case law and pleadings relating to treatment of asserted administrative claims based on pre-petition contract in connection with Alameda litigation.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/06/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Revise Alameda discovery requests.
B180 02/06/23	Avoidance Action Analysis G. Steinman	2.50	2,925.00	Call with J. Gerber, J. Haake, C. Cowden regarding Alameda work streams (.5); preparation for same (.6); review of research memo on avoidance action defense (1.4).
B180 02/06/23	Avoidance Action Analysis R. Kaylor	1.00	750.00	Conference with A. Brogan re E. Psaropoulos proposed deposition (.4); create index of documents to compare received documents and outstanding document requests in preparation for deposition (.6).
B180 02/06/23	Avoidance Action Analysis P. Kennedy	3.00	2,865.00	Call with J. Evans regarding Alameda motion to dismiss (.2); call with S. Ashworth regarding preference defenses (.1); review Alameda adversary complaint and begin identifying areas in need of research and other resources (1.7); preliminary research into venue issue for Alameda motion to dismiss (1.0).
B180 02/06/23	Avoidance Action Analysis C. Cowden	0.50	375.00	Meet with MWE team regarding Alameda adversary proceeding, related research projects, and next steps.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/06/23	Avoidance Action Analysis J. Calandra	1.00	1,490.00	Call with Slade to discuss FTX discovery (.5), discussion with J. Evans regarding tactics around FTX discovery (.5).
B180 02/06/23	Avoidance Action Analysis S. Ashworth	3.80	4,066.00	Analyze legal claims alleged by Alameda (1.0); outline preference defense arguments (2.8).
B180 02/06/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/07/23	Avoidance Action Analysis J. Haake	2.80	2,996.00	Research equitable subordination defense strategy (2.4); correspondence with G. Steinman re: same (.4).
B180 02/07/23	Avoidance Action Analysis J. Haake	2.60	2,782.00	Research issues re: administrative priority of post-petition claims in connection with Alameda litigation.
B180 02/07/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami and M. Huttenlocher concerning FTX discovery issues (.2); phone conference with Debtors concerning FTX discovery issues (.4); correspondence with J. Calandra



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				concerning FTX discovery issues (.2).
B180 02/07/23	Avoidance Action Analysis C. Gibbs	3.50	5,215.00	Develop strategy involving Alameda litigation and Preference Complaint including review of multiple emails and pleadings (2.8); multiple conferences with co-counsel re same (.7).
B180 02/07/23	Avoidance Action Analysis M. Elliott	7.10	3,195.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Hampshire and Alabama (5.1); draft summary of same (2.0).
B180 02/07/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.0); assemble documents based on account (2.5).
B180 02/07/23	Avoidance Action Analysis J. Gerber	0.50	562.50	Confer with G. Williams on ordinary course defense research assignment.
B180 02/07/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Prepare for Ehrlich deposition.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/07/23	Avoidance Action Analysis S. Ashworth	3.90	4,173.00	Analyze causes of action asserted in Alameda complaint (1.8); outline response (2.1).
B180 02/07/23	Avoidance Action Analysis K. Shami	0.30	310.50	Revise FTX subpoenas based on Debtors' filings relating to same.
B180 02/07/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Review of J. Haake's research regarding avoidance action defenses (.7); email correspondence with J. Haake regarding same (.4).
B180 02/07/23	Avoidance Action Analysis G. Williams	2.70	2,025.00	Review of discovery data relating to transaction history between Voyager and Alameda (2.3); correspondence with W. Hameline and P. Kennedy concerning same (.2); multiple correspondence with G. Steinman and J. Gerber concerning same (.2).
B180 02/08/23	Avoidance Action Analysis G. Williams	0.40	300.00	Multiple correspondence with M3 team regarding diligence relating to Alameda's preference action.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/08/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	Develop strategy re Alameda litigation (.7); review legal research re same (.6).
B180 02/08/23	Avoidance Action Analysis J. Evans	1.40	1,701.00	Correspondence with P. Kennedy concerning motion to dismiss and research issues (.5); correspondence with G. Steinman concerning motion to dismiss and research issues (.1); phone conference with M. Huttenlocher concerning discovery issues (.4); correspondence with K. Shami concerning discovery issues (.1); correspondence with G. Williams concerning research issues and experts (.3).
B180 02/08/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.2); assemble documents based on account (2.3).
B180 02/08/23	Avoidance Action Analysis J. Haake	0.50	535.00	Analyze avoidance action issues as they relate to Alameda (.4); correspondence with G. Steinman re: same (.1).
B180 02/08/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning discovery issues and need to change Rule 2004 request to Rule 45 subpoenas.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/08/23	Avoidance Action Analysis K. Shami	3.40	3,519.00	Revise discovery requests for AlamedaFTX parties (2.8); discuss same with J. Evans and M. Huttenlocher (.6).
B180 02/08/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Research interview materials (.7); revise memo re same (.3).
B180 02/08/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis C. Gibbs	0.90	1,341.00	Review of multiple emails and pleading drafts re discovery for FTX litigation.
B180 02/09/23	Avoidance Action Analysis J. Calandra	3.20	4,768.00	Review materials for Alameda claim hearing.
B180 02/09/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Revise discovery requests for AlamedaFTX parties (2.6); discuss same with J. Evans and M. Huttenlocher (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/09/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis S. Ashworth	4.30	4,601.00	Analyze Alameda complaint (2.7); review Voyager's market positions with relation to preference defenses (1.6).
B180 02/09/23	Avoidance Action Analysis R. Kaylor	6.00	4,500.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum.
B180 02/09/23	Avoidance Action Analysis W. Hameline	4.50	3,375.00	Review interview memos and interview outlines (2.5); compile relevant facts into draft investigation report for MWE team (2.0).
B180 02/09/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Review Alameda adversary complaint and workstream list created by J. Evans to determine initial issues to research with respect to motion to dismiss (1.5); research change of venue issue (.5); research



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				judgment on the pleadings standard in Delaware bankruptcy court (1); research when court would construe motion to dismiss as motion for summary judgment and what the consequences would be (2.5); call with MWE team and M3 regarding ordinary course of business defense (.4); correspond with S. Ashworth regarding preference defenses (.3); review briefings in prior MWE cases touching upon same (.8); research defenses as applicable to Alameda adversary complaint (2.8).
B180 02/09/23	Avoidance Action Analysis G. Steinman	2.40	2,808.00	Develop strategy regarding motion to dismiss preference action.
B180 02/09/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (5.2); assemble documents based on account (1.3).
B180 02/09/23	Avoidance Action Analysis J. Gerber	0.70	787.50	Call with M3 team on loan transaction data to support motion to dismiss (.4); confer with G. Williams on same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/09/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with M3 and MWE teams concerning Alameda-Voyager transaction history for inclusion in the Committee's Motion to Dismiss the FTX Adversary Proceeding.
B180 02/09/23	Avoidance Action Analysis G. Williams	0.80	600.00	Meet with MWE and M3 teams concerning diligence relating to Alameda's preference action (.4); subsequent correspondence relating to same (.4).
B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/10/23	Avoidance Action Analysis J. Haake	3.00	3,210.00	Research case law re: new value and analysis of legal issues related to preference adversary complaint.
B180 02/10/23	Avoidance Action Analysis J. Haake	1.20	1,284.00	Draft preference research analysis summary (1.0); correspondence with team re: same (.2).
B180 02/10/23	Avoidance Action Analysis P. Kennedy	8.30	7,926.50	Conduct research into preference defenses and its applicability to Alameda adversary complaint (4.2); correspond with J. Winters regarding research for Alameda motion to dismiss (.1); correspond with A.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Brogan regarding information request from G. Steinman relating to Alameda adversary proceeding (.2); research change of venue issue in Alameda adversary proceeding (2.7); research motion to dismiss converted to motion for summary judgment issue and determine which potential motion to dismiss arguments would require relying on evidence extrinsic to pleadings (1.1).
B180 02/10/23	Avoidance Action Analysis C. Gibbs	2.00	2,980.00	Development of strategy for dealing with prosecution of Alameda litigation (1.1); review of multiple emails re pending work streams on the Alameda dispute (.9).
B180 02/10/23	Avoidance Action Analysis C. Cowden	0.40	300.00	Call with J. Haake regarding research related to the Alameda adversary proceeding, case status, and next steps.
B180 02/10/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Analyze FTX ;pamd arguments and relates documents (4.9); communications related to Voyagers market positions and availability of preference defenses (.3).
B180 02/12/23	Avoidance Action Analysis P. Kennedy	3.10	2,960.50	Coordinate with G. Steinman and MWE discovery consultants regarding obtaining M3 access to Relativity database (.5); research motion to intervene and standing issue under Second and Third Circuit



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				law relating to Alameda adversary proceeding motion to dismiss (2.6).
B180 02/12/23	Avoidance Action Analysis C. Gibbs	1.70	2,533.00	Develop Alameda litigation work streams (1.1); conference with co-counsel re same (.6).
B180 02/12/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with K. Shami concerning discovery issues.
B180 02/12/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with G. Steinman concerning ordinary course defense (.4); correspondence with W. Hameline concerning ordinary course defense (.2); correspondence with D. Azman concerning motion to intervene and procedural matters (.3).
B180 02/12/23	Avoidance Action Analysis G. Steinman	1.80	2,106.00	Review of research memos regarding preference strategy.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/12/23	Avoidance Action Analysis J. Gerber	0.40	450.00	Continue Alameda adversary defense research per G. Steinman.
B180 02/13/23	Avoidance Action Analysis D. Azman	1.10	1,435.50	Call with G. Steinman re: FTX preference complaint strategy (.6); discuss motion to intervene with G. Steinman (.2); review research from G. Williams re: OCB defense in FTX action (.3).
B180 02/13/23	Avoidance Action Analysis P. Kennedy	6.30	6,016.50	Coordinate with MWE discovery support team regarding database access for M3 (.2); research regarding venue and motion to intervene issues (1.8); call with J. Evans regarding status of Alameda MTD research (.3); call with MWE team regarding Alameda preference claim (.4); correspond with J. Winters regarding venue research (.7); call with J. Haake regarding preference defenses (.5); call with S. Ashworth regarding same (.2); conduct additional research into same (1); review documents relating to Alameda and Voyager loans for G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.60	450.00	Review precedent relating to potential motion to intervene in FTX adversary complaint against Voyager (.3); multiple correspondence with C. Cowden relating to same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/13/23	Avoidance Action Analysis G. Williams	4.00	3,000.00	Research case law relating to 547 defenses to Alameda's preference claim (2.5); multiple correspondence with J. Gerber concerning same (.3); email summaries relating to same to J. Evans, G. Steinman, C. Gibbs, W. Hameline, P. Kennedy, and J. Gerber (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with MWE re work streams for motion to dismiss Alameda preference action.
B180 02/13/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/13/23	Avoidance Action Analysis J. Gerber	6.50	7,312.50	Attend team call on research and strategy for preference motion to dismiss (.4); research ordinary course defense to preference claim (4.5); confer with G. Williams on the same (.4); address additional ordinary course research per J. Evans (1.2).
B180 02/13/23	Avoidance Action Analysis C. Whalen	1.30	1,293.50	Conduct legal research concerning procedural issues relevant to FTX litigation (1.0); draft an email memorandum to J. Evans summarizing research (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/13/23	Avoidance Action Analysis K. Shami	2.90	3,001.50	Revise AlamedaFTX discovery requests (2.4); discuss same with J. Evans (.5).
B180 02/13/23	Avoidance Action Analysis A. Brogan	5.60	5,572.00	Discuss Psaropoulos deposition with J. Calandra and J. Evans, review J. Calandra deposition outline for S. Ehrlich (4.1); draft outline for E. Psaropoulos deposition (1.5).
B180 02/13/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Prepare for Psaropoulos and Ehrlich depositions.
B180 02/13/23	Avoidance Action Analysis J. Evans	2.20	2,673.00	Phone conference concerning FTX discovery issues (.4); phone conference with Debtors and DOJ concerning discovery issues (.5); review and revise discovery requests (.5); correspondence with K. Shami concerning discovery requests (.3); phone conference with M. Huttenlocher concerning discovery issues (.2); phone conference with T. Harrison concerning discovery issues and DOJ intervention (.3).
B180 02/13/23	Avoidance Action Analysis J. Evans	1.60	1,944.00	Zoom conference with MWE team concerning legal research issues in connection with motion to dismiss (.5); correspondence with P. Kennedy concerning legal research



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				and motion to dismiss (.3); correspondence with Debtors concerning response to preference lawsuit (.3); correspondence with Y. Bekker concerning factual development for ordinary course defense (.2); correspondence with G. Steinman concerning ordinary course defense (.3).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	Call with C. Gibbs, and D. Azman re: status of research and development of strategy.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with P. Kennedy re: research for motion to dismiss.
B180 02/13/23	Avoidance Action Analysis C. Gibbs	1.40	2,086.00	Review of multiple emails re pending work streams involving preference claim and claim objection involving Alameda (.9); review of draft pleading re same (.5).
B180 02/13/23	Avoidance Action Analysis C. Cowden	7.50	5,625.00	Participate in call with MWE team regarding Alameda adversary proceeding (.4); analyze sample and past motions to intervene (1.1); research related to motion to intervene (1.0); draft Committee's motion to intervene in the Alameda adversary proceeding (3.8); revise



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				motion to intervene based on comments by G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis T. Harrison	2.00	2,980.00	Telephone conferences with J. Evans re FTX discovery issues (.2); email communications rediscovery issues and DOJ intervention (.2); review relevant information to prepare for telephone conference with Kirkland and USAO (.9); telephone conference with J. Evans, USAO and Kirkland attorneys (.7).
B180 02/13/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re venue analysis for Alameda motion to dismiss.
B180 02/13/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise motion to intervene in FTX proceeding.
B180 02/13/23	Avoidance Action Analysis G. Steinman	4.60	5,382.00	Attend call with Alameda team, including D. Azman, J. Evans, and C. Gibbs regarding research issues and workstreams (.5); call with J. Evans regarding Alameda discovery (.3); correspondence with K. Shami regarding requests for production (.4); review of J. Haake research



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				memorandums (1.3); call with J. Haake regarding same (.4); call with M3 regarding Alameda objection and motion to dismiss support (1.5); follow up email correspondence with M3 regarding documents in support of same (.2).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.60	642.00	Research case law re: return of collateral during preference period (.5); correspondence with G. Steinman re: same (.1).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Conference with C. Cowden re: adversary proceeding issues.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	Call with C. Gibbs and D. Azman re: status of research regarding surrender of collateral during preference period and development of strategy.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.50	535.00	Follow-up call with P. Kennedy re: motion to dismiss research.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/14/23	Avoidance Action Analysis C. Greer	2.20	1,056.00	Prepare Committee's notice of appearance in the Alameda adversary of FTX (.6); prepare pro hac and proposed orders for: D. Azman, J. Evans, C. Gibbs, and G. Steinman in the Alameda adversary of FTX (1.6).
B180 02/14/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Review research into ordinary course defense for Alameda preference claim (1.5); conduct additional research into ordinary course defense based on G. Williams research (1.2); call with J. Haake regarding same (.4); conduct research into other defenses (1.4).
B180 02/14/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Review FTX discovery and service issues.
B180 02/14/23	Avoidance Action Analysis K. Shami	4.60	4,761.00	Revise AlamedaFTX discovery requests (3.7); coordinate service of same with J. Evans (.9).
B180 02/14/23	Avoidance Action Analysis J. Gerber	0.60	675.00	Confer with G. Williams on preference research (.3); continue additional research re same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/14/23	Avoidance Action Analysis G. Steinman	3.20	3,744.00	Revise motion to intervene (1); email correspondence with C. Cowden regarding same (.3); review of proposed Alameda stip (.6); develop strategy with respect to same (1.3).
B180 02/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Provide comments to FTX/Alameda proposal (.4); emails concerning FTX/Alameda proposal (.1).
B180 02/14/23	Avoidance Action Analysis J. Evans	4.80	5,832.00	Revise various document demands and subpoenas (1.9); correspondence with K. Shami concerning document demands and subpoenas (.5); correspondence with M. Huttenlocher concerning same (.3); finalize Alameda/FTX document demands and deposition notices (.4); serve Alameda/FTX document demands and deposition notices (.3); emails with D. Northrop concerning notices (.3); emails with process servers concerning subpoenas (.3); correspondence with M. Slade concerning discovery (.3); finalize subpoena for Ms. Ellison (.3); serve subpoenas for Ms. Ellison (.2).
B180 02/14/23	Avoidance Action Analysis J. Haake	0.80	856.00	Call with P. Kennedy re: developing strategy for motion to dismiss.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/14/23	Avoidance Action Analysis C. Cowden	1.70	1,275.00	Correspond with C. Greer regarding draft notice of appearance and pro hac vice motions to be filed in the Delaware preference action (.4); call with G. Steinman preference analysis (.5); revise motion to intervene in the Delaware preference action (.7); forward both documents to G. Steinman (.1).
B180 02/14/23	Avoidance Action Analysis S. Ashworth	4.60	4,922.00	Telephone calls regarding Alameda litigation strategy (.8); analyze defense to Alameda complaint (3.8).
B180 02/14/23	Avoidance Action Analysis D. Northrop	2.00	1,210.00	Review notice of deposition of designated corporate representative of Alameda Research and Committee's first set of document requests to Alameda Research (.2); revise notice of deposition and certificates of service for notice of deposition and first set of requests for the production of documents (.3); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notice of deposition and first set of requests for the production of documents (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notices of subpoenas to C. Ellison, G. Wang, S. Bankman-Fried and S. Trabucco (.7);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				prepare to serve Committee discovery requests (.2).
B180 02/14/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review documents for upcoming Ehrlich deposition.
B180 02/15/23	Avoidance Action Analysis J. Calandra	5.20	7,748.00	Review pros and cons of proposed settlement with Alameda (2.0); research same (3.2).
B180 02/15/23	Avoidance Action Analysis P. Kennedy	4.80	4,584.00	Review emails from J. Evans and C. Cowden regarding response deadline to Alameda adversary complaint (.2); research caselaw applications of preference defenses (1.8); review prior research regarding forward contracts (.6); call with J. Calandra regarding same (.2); research NY law regarding public policy of limitations of liability clauses (2.0).
B180 02/15/23	Avoidance Action Analysis D. Azman	4.70	6,133.50	Review proposed FTX stipulation (.2); develop strategy re: same (1.2); discuss same with J. Calandra (.6); call with M. Slade re: same (.4); revise same (.2); discussions re: potential FTX settlement with A. Dieterich, C. Okike (1.5); revise FTX



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				settlement term sheet (.6).
B180 02/15/23	Avoidance Action Analysis D. Northrop	0.40	242.00	Review summonses with executed proofs of service and notice of rescheduled pretrial conference filed in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) (.3); correspond with J. Evans re same and deadline for Voyager Digital to answer or otherwise plead in Adv. Pro. 23-50084 (.1).
B180 02/15/23	Avoidance Action Analysis A. Hart	1.00	240.00	Review S. Ehrlich production binders (.3); compile documents designated by J. Calandra as potential deposition exhibits (.7).
B180 02/15/23	Avoidance Action Analysis C. Whalen	1.50	1,492.50	Discuss research issues with J. Evans re depositions (.5); conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.0).
B180 02/15/23	Avoidance Action Analysis J. Gerber	0.20	225.00	Confer with G. Williams on adversary proceeding research for Alameda complaint.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/15/23	Avoidance Action Analysis C. Cowden	3.60	2,700.00	Research issues regarding pleading requirements in FRCP 24(c) (1.1); call with G. Steinman regarding same (.5); revise motion to intervene in Delaware preference action based on research and call with G. Steinman (1.4); review complaint preference action (.3); draft email to MWE team regarding same (.2); email correspondence with MWE team re same (.1).
B180 02/15/23	Avoidance Action Analysis K. Shami	3.30	3,415.50	Coordinate service of subpoenas on S. Bankman-Fried (.8), C. Ellison (.2), G. Wang (.9), N. Singh (.5), D. Friedberg (.4), S. Trabucco (.4), and Alameda (.1)
B180 02/15/23	Avoidance Action Analysis C. Gibbs	1.10	1,639.00	Review of multiple emails re work streams involving Alameda disputes.
B180 02/15/23	Avoidance Action Analysis G. Steinman	7.00	8,190.00	Call with J. Calandra, D. Azman, and J. Evans regarding Alameda strategy (1); provide comments to stip on same (.5); call with D. Azman, J. Calandra, and Kirkland regarding same (.4); call with D. Azman and J. Calandra regarding update on stip after call with Alameda (.5); review of research memos regarding claims in stip (1); call with J. Calandra and M3 regarding Alameda strategy (.5); review of revised drafts of stip (.6);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				develop strategy with respect to same (.8); research regarding subpoena address issues (1.2); review of subpoenas to Alameda/FTX parties (.5).
B180 02/15/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Call with Y. Bekker regarding OCB analysis (.5); review of equitable subordination strategy issues (.6).
B180 02/15/23	Avoidance Action Analysis J. Calandra	4.40	6,556.00	Prepare for upcoming depositions of Evan and Ehrlich (2.3); prepare report for court on fact findings (2.1).
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.40	398.00	Analysis in connection with FTX claims and adversary proceeding.
B180 02/15/23	Avoidance Action Analysis J. Evans	3.00	3,645.00	Correspondence with K. Shami and M. Huttenlocher concerning discovery issues and service (.5); phone conference with counsel for Ms. Ellison concerning discovery (.5); phone conference with Debtors concerning discovery (.3); phone conferences with J. Calandra concerning discovery issues and strategy (.4); correspondence with process servers concerning service of process issues (.3); meeting with J.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Calandra, D. Azman and G. Steinman concerning FTX/Alameda proposal (.5); correspondence with Debtors concerning FTX/Alameda proposal (.2); correspondence with G. Steinman concerning FTX/Alameda lawsuit and timing issues (.3).
B180 02/15/23	Avoidance Action Analysis Y. Bekker	0.50	450.00	Conference with G. Steinman concerning Alameda loans (.2); review document repository for relevant documents to Alameda loans (.3)
B180 02/15/23	Avoidance Action Analysis S. Ashworth	4.10	4,387.00	Analyze claims in Alameda complaint and applicability of preference defenses to Voyager.
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Emails with MWE team re Alameda summonses.
B180 02/16/23	Avoidance Action Analysis G. Williams	1.80	1,350.00	Draft presentation deck relating to potential resolution of certain avoidance action issues.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/16/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Conferences with K. Shami concerning service of non-party subpoenas (.2); review authority concerning service of non-party subpoenas (.2); review service issues of non-party subpoenas (.1).
B180 02/16/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Multiple conferences with G. Steinman and C. Cowden concerning outstanding Alameda issues and proposed settlement offer.
B180 02/16/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with A. Brogan concerning deposition prep.
B180 02/16/23	Avoidance Action Analysis C. Whalen	2.00	1,990.00	Conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.6); prepare email memorandum to J. Evans summarizing research (.4).
B180 02/16/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Research regarding issues relating to service of subpoenas on FTX parties(2.4); discuss same with M. Huttenlocher and J. Evans (.7).
B180 02/16/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Prepare deposition materials for R. Kaylor.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/16/23	Avoidance Action Analysis W. Hameline	9.10	6,825.00	Compile draft of interview memo for MWE team (4.4); revise draft (1.1); incorporate edits from MWE team (3.6).
B180 02/16/23	Avoidance Action Analysis S. Ashworth	3.30	3,531.00	Analyze applicability of preference defenses to Voyager (1.5); outline reply memorandum (1.8).
B180 02/16/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Research provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (2.4); draft revisions to seven (.3); notices of subpoenas and related certificates of service served (or to be served) by the Committee (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re revisions to and filing and service of notices of subpoenas (.2); prepare notices of subpoenas and notice of deposition for filing on the ECF case docket (.5).
B180 02/16/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with M. Huttenlocher concerning discovery issues and strategy (.4); emails with M. Huttenlocher and K. Shami concerning notice requirements and discovery issues (.3); correspondence with DOJ concerning discovery



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				issues (.2); correspondence with process servers concerning discovery issues (.2); correspondence with D. Azman concerning proposed settlement issues (.3); correspondence with J. Calandra, G. Steinman, and D. Azman concerning term sheet of settlement (.4); zoom conference with J. Calandra and G. Steinman concerning Alameda deal (.5).
B180 02/16/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	Review of multiple emails re open work streams re Alameda dispute (.8); development of strategy re same (.5).
B180 02/16/23	Avoidance Action Analysis J. Winters	1.70	1,113.50	Analyze standard for change of venue in preparation for filing motion to change venue/motion to dismiss Alameda's complaint.
B180 02/16/23	Avoidance Action Analysis P. Kennedy	8.20	7,831.00	Research Delaware law concerning liability limitations (1.2); research same and review mediation briefs applying preference defenses to crypto transactions (3); develop strategy re same (.8); draft outline argument section of motion to dismiss (3.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/16/23	Avoidance Action Analysis G. Steinman	5.50	6,435.00	Meet with D. Azman, D. Simon, J. Calandra, and J. Evans regarding Alameda resolution (1); review of revisions to stip on same (.8); multiple email correspondence with J. Calandra regarding same (.8); revise presentation to UCC on same (2); call with G. Williams and C. Cowden regarding presentation (.9).
B180 02/16/23	Avoidance Action Analysis J. Calandra	4.10	6,109.00	Review settlement agreement with Alameda (1.2); negotiate same (2.9).
B180 02/16/23	Avoidance Action Analysis D. Azman	1.50	1,957.50	Communications with C. Okike re FTX settlement (.6); review same (.9).
B180 02/16/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Revise motion to intervene in Delaware preference action.
B180 02/16/23	Avoidance Action Analysis D. Simon	1.90	2,479.50	Call regarding Alameda issues (.5); review research regarding equitable subordination issues (.7); review term sheet and analyze same (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/17/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Prepare for (1.3) and depose E. Psaropoulos (1.5).
B180 02/17/23	Avoidance Action Analysis J. Evans	2.50	3,037.50	Correspondence with J. Calandra and D. Azman concerning proposed stipulation (.3); revise proposed FTX stipulation (.5); phone conference with counsel for Debtors concerning revised stipulation and strategy (.4); emails with opposing counsel concerning revised stipulation negotiations (.4); correspondence with DOJ concerning discovery issues (.4); meeting with D. Azman concerning proposed stipulation (.2); correspondence with K. Shami concerning service of process issues (.3).
B180 02/17/23	Avoidance Action Analysis P. Kennedy	8.00	7,640.00	Review J. Winters research concerning transfer of venue issue (1.2); research additional cases regarding transferring venue of adversary proceeding originally brought in proper jurisdiction (2.5); draft email to J. Winters requesting additional research into venue issue (.4); outline argument section to transfer venue in Alameda adversary proceeding (3.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/17/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of multiple emails re Alameda claim dispute.
B180 02/17/23	Avoidance Action Analysis D. Azman	0.70	913.50	Communications with K&E and S&C re: FTX settlement.
B180 02/17/23	Avoidance Action Analysis S. Ronen-van Heerden	5.20	2,340.00	Call with Y. Bekker to discuss review of Alameda v Voyager Complaint to avoid and recover preferential transfers (.6); research U.S. Bankruptcy Code on Preferential Transfers and exceptions including prior decisions (3.2); draft summary report on the same (1.4).
B180 02/17/23	Avoidance Action Analysis K. Shami	1.80	1,863.00	Review notices of subpoena for filing (.9); discussions with J. Evans, M. Huttenlocher (.4); discussions process servers regarding service of subpoenas (.5).
B180 02/17/23	Avoidance Action Analysis D. Northrop	3.50	2,117.50	Further research regarding provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (.4); draft e-mail memo to J. Evans, M. Huttenlocher and K. Shami summarizing research (.2); further



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				revise six (.6) notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service served (or to be served) by the Committee (1.6); prepare notice of subpoenas and notice of deposition for filing on the ECF case docket (.7).
B180 02/17/23	Avoidance Action Analysis T. Harrison	0.50	745.00	Communications with J. Evans re FTX litigation (.3); review related information re same (.2).
B180 02/17/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Conference with S. Ronen-van Heerden concerning Alameda loans.
B180 02/17/23	Avoidance Action Analysis A. Brogan	8.00	7,960.00	Prepare for deposition of E. Psaropoulos (1.0); revise outline and document for deposition of E. Psaropoulos (4.4); follow up on deposition of E. Psaropoulos (1.0); review new documents and coordinate exhibits with court reporter (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/17/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re relevant standard for change of venue.
B180 02/17/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with A. Brogan concerning deposition (.5); attend deposition (1.5); debrief phone conference with A. Brogan concerning deposition (.3).
B180 02/17/23	Avoidance Action Analysis J. Evans	0.30	364.50	Phone conferences with DOJ concerning discovery issues.
B180 02/18/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with clerk concerning public filings (.2); correspondence with D. Azman and J. Calandra concerning discovery issues (.1); correspondence with opposing counsel concerning discovery issues (.1).
B180 02/18/23	Avoidance Action Analysis D. Northrop	1.50	907.50	Finalize six notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service for filing on the ECF case docket (.3); file six notices of subpoenas and one notice of





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				deposition on the ECF case docket (.9); coordinate service of six notices of subpoena and one notice of deposition (.3).
B180 02/19/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with DOJ concerning discovery issues.
B180 02/20/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Review multiple drafts of the proposed stipulation (1.2); correspondence with D. Azman and J. Calandra concerning revisions to FTX stipulation (.4); correspondence with Debtors concerning stipulation (.4); correspondence with DOJ concerning discovery issues (.4); review emails from witnesses (.3); emails with D. Friedberg concerning subpoena (.2).
B180 02/20/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of Alameda Term Sheet (.6); review of multiple emails re same (.4).
B180 02/20/23	Avoidance Action Analysis J. Calandra	0.80	1,192.00	Review emails regarding settlement with FTX and subpoenas.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/21/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Emails with counsel for Sam Bankman-Fried concerning discovery issues (.3); correspondence with Debtors concerning stipulation and discovery issues (.3); correspondence with counsel for FTX/Alameda concerning stipulation and discovery issues (.3); review revised stipulation (.3); revise draft to stipulation (.3); correspondence with D. Azman and J. Calandra concerning stipulation issues and strategy (.4); correspondence with counsel for FTX/Alameda concerning stipulation revisions (.2); review motion to quash (.3); emails with process servers concerning discovery issues (.2); correspondence with DOJ concerning discovery issues and stipulation (.2); review revised stipulation (.3).
B180 02/21/23	Avoidance Action Analysis C. Gibbs	0.80	1,192.00	Review of emails re Alameda proposed global settlement.
B180 02/21/23	Avoidance Action Analysis K. Shami	1.10	1,138.50	Review S. Bankman-Fried's Motion to Quash subpoena (.2); discuss same with J. Evans (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/21/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Correspondence with M. Elliot and S. Ronen-van Heerden concerning Alameda loan document review.
B180 02/21/23	Avoidance Action Analysis J. Winters	1.80	1,179.00	Analyze cases in which defendants brought motions to dismiss, or, in the alternative, motions to change venue, in the District of Delaware Bankruptcy Court (.4); analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings (1.4).
B180 02/22/23	Avoidance Action Analysis M. Elliott	2.50	1,125.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/22/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Review J. Winters additional research findings regarding Chapter 11 venue issue (.7); correspond with J. Winters re same (.2).
B180 02/22/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Review the motion to quash filed by SBF (.3) conference with J. Evans concerning the same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis D. Northrop	0.30	181.50	Review stipulation and proposed agreed order by and among the Voyager Debtors, the FTX Debtors, and the UCCs in the two cases.
B180 02/22/23	Avoidance Action Analysis Y. Bekker	0.40	360.00	Conference call with M. Elliot concerning Alameda loans (.2); review FTI spreadsheet of loan information (.2).
B180 02/22/23	Avoidance Action Analysis K. Shami	4.30	4,450.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (3.4); discuss same with J. Evans (0.9).
B180 02/22/23	Avoidance Action Analysis S. Ronen-van Heerden	7.80	3,510.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence.
B180 02/22/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Correspondence with D. Azman concerning FTX stipulation (.4); correspondence with K. Shami concerning motion practice and response (.3); emails with Debtors concerning 2004 motion practice and response (.3); correspondence with M. Huttenlocher concerning motion practice and response (.2); provide comments to stipulation (.3); emails with DOJ concerning stipulation (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis J. Winters	0.20	131.00	Analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings.
B180 02/23/23	Avoidance Action Analysis P. Kennedy	0.80	764.00	Review Sam Bankman-Fried superseding indictment in connection with Alameda preference claim mediation.
B180 02/23/23	Avoidance Action Analysis J. Evans	1.70	2,065.50	Correspondence with witnesses concerning discovery issues (.5); correspondence with K. Shami concerning motion to quash (.3); review superseding indictment (.2); emails with P. Kennedy concerning superseding indictment (.2); emails with Debtors concerning motion to quash issues (.3); correspondence with process servers (.2).
B180 02/23/23	Avoidance Action Analysis A. Hart	5.00	1,200.00	Review S. Ehrlich production binders (3.2); compile documents designated by J. Calandra as potential deposition exhibits (1.8).
B180 02/23/23	Avoidance Action Analysis S. Ronen-van Heerden	8.10	3,645.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements (5.6); loan term sheets (1.8); correspondence concerning loan agreements and revisions (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/23/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (4.2); discuss same with J. Evans (.7).
B180 02/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Analyze FTX claims (.3); correspondence with J. Evans re claims research (.2).
B180 02/23/23	Avoidance Action Analysis S. Ashworth	6.20	6,634.00	Analyze Alameda Preference Claims and loan documents (3.3); review joint stipulation (1.2); outline arbitration statement arguments (1.7).
B180 02/24/23	Avoidance Action Analysis P. Kennedy	3.50	3,342.50	Review Sam Bankman-Fried superseding indictment (2.2); draft summary of new counts and allegations for MWE team (1.3).
B180 02/24/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Correspondence with K. Shami concerning legal research issues (.5); review affidavit of service (.2); emails with counsel for witness concerning discovery issues (.3).
B180 02/24/23	Avoidance Action Analysis K. Shami	3.70	3,829.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (2.1); discuss same with J. Evans (.7); draft letter to Sam Bankman-Fried's counsel (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/24/23	Avoidance Action Analysis A. Hart	2.00	480.00	Review S. Ehrlich production binders (1.2); compile documents designated by J. Calandra as potential deposition exhibits (.8).
B180 02/25/23	Avoidance Action Analysis J. Evans	0.70	850.50	Provide comments to letter to counsel for SBF (.3); correspondence with K. Shami concerning 2004 motion (.2); correspondence with process servers concerning motion (.2).
B180 02/25/23	Avoidance Action Analysis K. Shami	2.60	2,691.00	Revise draft letter to Sam Bankman-Fried's counsel regarding motion to quash (1.7); discuss same with J. Evans (.9).
B180 02/26/23	Avoidance Action Analysis P. Kennedy	2.40	2,292.00	Finalize summary of new counts and allegations in Sam Bankman-Fried superseding indictment (1); research applicability of in pari delicto defense to preference claims in connection with Alameda preference claim (1.4)
B180 02/26/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami concerning correspondence with counsel for Bankman-Fried (.4); correspondence with Debtors concerning motion pending in Northern District of California (.2); correspondence with M. Huttenlocher concerning response to motion (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 02/26/23	Avoidance Action Analysis D. Azman	0.30	391.50	Review FTX 9019 motion.
B180 02/27/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Analyze legal sufficiency of preference claims under Section 547 and Section 550 (3.5); analyze availability of preference defenses (1.7).
B180 02/27/23	Avoidance Action Analysis M. Elliott	0.70	315.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/27/23	Avoidance Action Analysis Y. Bekker	0.90	810.00	Conference with S. Ronen-van Heerden concerning Alameda loan document review (.3); review FTX loans spreadsheet (.6).
B180 02/27/23	Avoidance Action Analysis J. Calandra	5.10	7,599.00	Prepare for Ehrlich deposition.
B180 02/27/23	Avoidance Action Analysis M. Huttenlocher	0.70	892.50	Revise letter to SBF's counsel concerning withdrawal of subpoena (.5); conferences with J. Evans concerning the same (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/27/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Revise letter to opposing counsel concerning motion to quash (.7); phone conferences with process server (.4); phone conferences with Debtors concerning motion to quash (.3); correspondence with M. Huttenlocher and K. Shami concerning motion to quash (.3); phone conference with counsel for witness concerning motion to quash (.3); finalize letter to opposing counsel (.4); phone conference with J. Andre concerning ND Cal procedural issues (.2); correspondence with counsel for Debtors and FTX/Alameda concerning mediation issues (.3).
B180 02/27/23	Avoidance Action Analysis A. Hart	3.50	840.00	Review S. Ehrlich production binders (2.0); compile documents designated by J. Calandra as potential deposition exhibits (1.5).
B180 02/27/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Email correspondence to MWE team summarizing Sam Bankman-Fried superseding indictment (.2); research in pari delicto defense in connection with preference claims with focus on cases in Delaware Bankruptcy Court and Third Circuit Court of Appeals (6.6); revise excel spreadsheet to reflect status of research items in connection with Alameda preference claim (1.3); discuss Alameda preference claim strategy with Daley



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Epstein (.4); compile research materials regarding Alameda preference claim and draft email to Daley Epstein outlining research materials (1.1); coordinate with Sam Ashworth regarding preference defenses (.2).
B180 02/27/23	Avoidance Action Analysis D. Epstein	3.20	3,184.00	Call with J Evans re upcoming hearing (.1); analysis re the same (.4); prepare outline of questions and topics for Jason Raznick deposition preparation session (2.3); call with Joe re deposition prep (.4).
B180 02/27/23	Avoidance Action Analysis S. Ronen-van Heerden	7.90	3,555.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence concerning loan agreement revisions and releases.
B180 02/27/23	Avoidance Action Analysis K. Shami	5.60	5,796.00	Call with J. Evans and process servers to discuss service of subpoenas (.8); revise letter to Sam Bankman-Fried's counsel regarding motion to quash (3.2); discuss same with J. Evans and M. Huttenlocher (1.3); finalize letter (.3).
B180 02/28/23	Avoidance Action Analysis A. Hart	3.50	840.00	Assist. J. Calandra with exhibits at S. Ehrlich deposition.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/28/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Prepare crypto questions for deposition of S. Ehrlich (.5); correspondence with J. Calandra concerning deposition of S. Ehrlich (.4).
B180 02/28/23	Avoidance Action Analysis P. Kennedy	7.40	7,067.00	Outline statutory definitions for terms listed in preference defenses in the Code (2.5); call with S. Ashworth regarding Alameda mediation statement (.2); review joint stipulation between FTX, Voyager, and their respective UCCs (.4); draft email to K. Fowler regarding expedited litigation schedule for Alameda dispute (.3); draft outline of mediation statement by compiling prior outlines and research from MTD research to send to S. Ashworth (3.3); research applicability of equitable subordination to preference claims (.7).
B180 02/28/23	Avoidance Action Analysis S. Ronen-van Heerden	6.10	2,745.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (5.8); correspondence concerning loan agreement revisions and releases (.3).
B180 02/28/23	Avoidance Action Analysis D. Azman	5.30	6,916.50	Review contribution of direct claims resolution issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/28/23	Avoidance Action Analysis J. Calandra	4.20	6,258.00	Attend deposition of Ehrlich.
B180 02/28/23	Avoidance Action Analysis R. Kaylor	3.80	2,850.00	Attend deposition of S. Ehrlich (partial).
B180 02/28/23	Avoidance Action Analysis S. Ashworth	4.90	5,243.00	Telephone call with P. Kennedy regarding strategy for Alameda mediation statement (.4); revise mediation statement outline (.7); analyze 547c ordinary course defense claim (3.8).
B185 02/01/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review notice of presentment and opportunity for hearing on debtors' motion extending time debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/01/23	Assumption/Rejection of Leases G. Williams	1.20	900.00	Review Objection to USIO proof of claim (.4); research concerning same (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B185 02/02/23	Assumption/Rejection of Leases G. Williams	1.70	1,275.00	Draft objection to USIO contract proof of claim.
B185 02/03/23	Assumption/Rejection of Leases C. Greer	0.40	192.00	Review motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B185 02/13/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review bridge order pending hearing on debtors' motion extending time to assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/14/23	Assumption/Rejection of Leases D. Azman	0.90	1,174.50	Communication with A. Smith re: Usio issues (.2); call with K&E and Stretto re: same (.7).
B185 02/24/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review stipulation between Debtors and USIO, Inc. regarding assumption of automated clearing house services agreement (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B185 02/28/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review order extending time within which Debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B190 02/01/23	Other Contested Matters W. Hameline	2.60	1,950.00	Research tolling questions for MWE team to prepare claims memo.
B190 02/01/23	Other Contested Matters C. Cosillos	3.60	3,582.00	Conduct legal research re hearsay exceptions.
B190 02/02/23	Other Contested Matters C. Greer	0.80	384.00	Review motion for order to return cryptocurrency assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion to compel debtors to file statement of financial affairs filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/1/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/2/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/02/23	Other Contested Matters C. Cosillos	0.60	597.00	Draft correspondence with J. Calandra re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	0.70	696.50	Analyze legal research re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	1.40	1,393.00	Draft summary of legal research re hearsay exceptions.
B190 02/05/23	Other Contested Matters J. Haake	1.30	1,391.00	Call with G. Steinman re preference defenses (.3); review FTX issues related to objections and adversary proceeding (1.0).
B190 02/05/23	Other Contested Matters A. Brogan	1.60	1,592.00	Review research with respect to third party claims and in peri delicto (.6); draft follow up questions (1.0).
B190 02/06/23	Other Contested Matters M. Elliott	8.00	3,600.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Jersey and Tennessee (5.7); draft summary of same (1.6);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				conferences with Y. Bekker concerning research strategy (.2); conferences with S.J. Ronen-van Heerden concerning status and results to date (.5).
B190 02/06/23	Other Contested Matters A. Brogan	1.50	1,492.50	Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7); review E. Psaropoulos documents to prepare for deposition (1.5).
B190 02/06/23	Other Contested Matters C. Greer	0.80	384.00	Review Special Committee of board of directors of Voyager Digital LLC's objection to motion to release investigation report (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena to R. Arora (.1); communicate with MWE team regarding same (.1); review debtors' notice to subpoena C. Ellison (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena G. Wang (.1); communicate with MWE team regarding same (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/06/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Analyze past state securities enforcement actions.
B190 02/07/23	Other Contested Matters C. Greer	0.20	96.00	Review creditor response to special committee objection to release investigation report filed by T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1).
B190 02/07/23	Other Contested Matters J. Winters	0.80	524.00	Analyze class action lawsuit dockets (.4); prepare outline of same (.4).
B190 02/07/23	Other Contested Matters P. Kennedy	0.10	95.50	Discuss venue research issue with W. Hameline.
B190 02/08/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Review state enforcement actions for securities violations.
B190 02/08/23	Other Contested Matters P. Kennedy	3.10	2,960.50	Review Alameda complaint (.4); outline issues for motion to dismiss (.8); review preference defense research from S. Ashworth and conduct further research (1.7); call with J. Evans regarding Alameda



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				motion to dismiss (.2).
B190 02/08/23	Other Contested Matters M. Elliott	5.90	2,655.00	Research of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of Tennessee and South Carolina and follow up for additional New Jersey actions (4.4); draft summary regarding same (1.5).
B190 02/09/23	Other Contested Matters M. Elliott	5.30	2,385.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of South Carolina, Wisconsin and for Vermont for unlicensed money transmission violations only (3.8); draft summary of same (1.5).
B190 02/10/23	Other Contested Matters M. Elliott	7.50	3,375.00	Prepare summaries of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the state of Wisconsin (1.0); prepare summaries of surety bond details for the states of Alabama, Arizona, Arkansas, Georgia, Alaska, Florida, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				where Voyager was/is licensed (4.7); analysis and summary of surety bond details for the Voyager unlicensed states of Connecticut, Delaware, Indiana, Louisiana, Maine and Minnesota (1.8).
B190 02/10/23	Other Contested Matters D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B190 02/13/23	Other Contested Matters D. Azman	2.90	3,784.50	Review redacted investigation report filed by Quinn.
B190 02/14/23	Other Contested Matters C. Greer	0.40	192.00	Review order regarding disclosure of portions of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1); review notice of filing of redacted version of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1).
B190 02/14/23	Other Contested Matters D. Wolf	0.20	225.00	Analyze Section 12 case law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 02/17/23	Other Contested Matters D. Wolf	1.90	2,137.50	Analyze case law re offering unregistered securities (.4); draft section of memorandum regarding federal claims for offering unregistered securities (1.5).
B190 02/17/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same (.3).
B190 02/17/23	Other Contested Matters D. Epstein	0.30	298.50	Analyze recent SEC release and its effect on pursuit of claims.
B190 02/18/23	Other Contested Matters D. Wolf	0.60	675.00	Analyze research re Securities Act case law.
B190 02/20/23	Other Contested Matters G. Williams	2.40	1,800.00	Research relating to conversion to chapter 7 for purposes of a potential Committee objection to motion concerning same.
B190 02/20/23	Other Contested Matters C. Cowden	0.70	525.00	Research the standard for clear and convincing evidence in civil cases in the Second Circuit (.6); email G. Williams regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/21/23	Other Contested Matters G. Williams	1.00	750.00	Review of pro se filings for purposes of potential inclusion in Committee's omnibus objection.
B190 02/23/23	Other Contested Matters C. Greer	1.00	480.00	Review letter to Judge from A. Shehadeh (.1); communicate with MWE team regarding same (.1); review Debtors' omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review Debtors' additional omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review order denying A. Shehadeh's motions (.1); communicate with MWE team regarding same (.1); review statement to court regarding change of venue filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/23/23	Other Contested Matters D. Wolf	0.10	112.50	Consider issue of lender liability theories and email to W. Hameline on the same.
B190 02/23/23	Other Contested Matters D. Northrop	0.40	242.00	Draft letter of transmittal (.1) and coordinate delivery of chambers copies of the Committee's six (6) notices of subpoena and one (1) notice of deposition filed on



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				2/18/2023 (.3).
B190 02/24/23	Other Contested Matters C. Greer	0.20	96.00	Review letter to Court from A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/24/23	Other Contested Matters D. Northrop	0.10	60.50	Review objection by Ad Hoc Group of Equity Holders to stipulation and agreed order by and among Voyager, FTX and their respective UCCs.
B190 02/24/23	Other Contested Matters S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (7.0); correspondence with MWE team concerning loan agreements and releases (.7).
B190 02/25/23	Other Contested Matters D. Simon	0.70	913.50	Communications regarding retained causes of action (.3); revise same (.4).
B190 02/26/23	Other Contested Matters D. Epstein	0.50	497.50	Correspond with J. Evans, J. Calandra, and R. Kaylor re Gensler SEC commentary (.2); analysis in connection with the same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/27/23	Other Contested Matters J. Evans	0.60	729.00	Meet with J. Calandra concerning releases and strategy (.3); correspondence with J. Calandra concerning deposition of S. Ehrlich (.3).
B190 02/28/23	Other Contested Matters C. Greer	0.80	384.00	Review motion of fraud and deceptive practices by counsel and Voyager Digital Holdings filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion/statement to the Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review additional letter to judge filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B195 02/28/23	Non-Working Travel G. Steinman	4.50	5,265.00	Travel to New York for confirmation hearing.
B195 02/28/23	Non-Working Travel G. Williams	4.00	3,000.00	Travel to New York for confirmation hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 02/01/23	Business Operations G. Williams	1.40	1,050.00	Review Motion to Appoint a Chapter 11 Trustee (1.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B210 02/01/23	Business Operations M. Elliott	5.10	2,295.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager was/is licensed.
B210 02/01/23	Business Operations D. Ilievski	3.80	2,850.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations J. Evans	1.70	2,065.50	Review FTI results of security diligence (.3); emails with FTI concerning security diligence (.3); phone conference with FTI concerning declaration (.3); review correspondence from US Trustee (.1); correspondence with P. Kennedy concerning draft declaration and comments (.5); emails with FTI concerning declaration (.2).
B210 02/02/23	Business Operations D. Wolf	1.80	2,025.00	Conference with W. Hameline regarding money transmitter licensing issues and email to J. Evans on the same (.6); draft section of memorandum regarding money transmitter licensing issues (1.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/02/23	Business Operations M. Elliott	4.70	2,115.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager is/was licensed (3.2); conference with Y. Bekker concerning results of research to date (.7); research the money transmitter statutes of Tennessee, Washington, Alaska, Florida and Kansas concerning any language as to surety bonds and effect of the bankruptcy of a licensee (.8)
B210 02/02/23	Business Operations D. Ilievski	2.30	1,725.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations Y. Bekker	3.40	3,060.00	Research surety bond statutes in states where Voyager was licensed (1.7); review Voyager document repository for surety bonds and related documents (1.0); conferences with M. Elliott concerning research into surety bond claiming process (.7).
B210 02/03/23	Business Operations A. Brogan	1.50	1,492.50	Draft expert declaration for P. Fischer.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/03/23	Business Operations P. Kennedy	2.50	2,387.50	Revise FTI cash management declaration in coordination with J. Evans.
B210 02/03/23	Business Operations W. Hameline	0.30	225.00	Answer follow-up research questions regarding MTLs from D. Wolf.
B210 02/04/23	Business Operations J. Evans	0.40	486.00	Correspondence with Debtors concerning cash management declaration (.2); emails with FTI concerning declaration and potential testimony (.2).
B210 02/05/23	Business Operations P. Kennedy	1.30	1,241.50	Call with J. Evans and P. Fischer of FTI regarding revisions to declaration and revise declaration (1.3).
B210 02/05/23	Business Operations J. Evans	2.40	2,916.00	Review Debtors filing concerning cash management order (.3); correspondence with FTI concerning cash management and security filing (.3); correspondence with Debtors concerning cash management and security filing (.4); phone conference with Pat Kennedy concerning revised declaration (.3); revise declaration (.3); emails with FTI concerning revised declaration (.2); phone conference with D. Azman



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				concerning Debtors cash management and security filing (.1); emails with US Trustee concerning declaration (.3); emails with Debtors concerning proposed declaration (.2).
B210 02/06/23	Business Operations D. Azman	0.50	652.50	Review customer onboarding protocol.
B210 02/06/23	Business Operations P. Kennedy	1.80	1,719.00	Revise cash management declaration and send to counsel for Debtors and US Trustee.
B210 02/06/23	Business Operations M. McMillan	0.60	186.00	Obtain materials on NACHA Operating Rules (.5); communications with DC Wolf regarding research and options (.1).
B210 02/06/23	Business Operations E. Heller	1.30	975.00	Analyze jurisdictional overview of MTLs, pending licenses, and state specific variances (.8); correspondence with A. Brogan, D. Wolf, W. Hamelin, R. Kaylor, and J. Winters regarding MTL analysis (.5).
B210 02/06/23	Business Operations D. Northrop	0.40	242.00	Draft certificate of service for McNew declaration concerning cash management and security protocols (.1); file McNew declaration concerning cash management and security protocols on the ECF case



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				document (.2); coordinate service of McNew declaration concerning cash management and security protocols (.1).
B210 02/07/23	Business Operations C. Greer	0.20	96.00	Review debtors' motion approving post hoc consent of manager and members of VYGR Management LLC (.1); communicate with MWE team regarding same (.1).
B210 02/07/23	Business Operations G. Steinman	0.20	234.00	Review of final cash management order.
B210 02/08/23	Business Operations C. Greer	0.20	96.00	Review final cash management order (.1); communicate with MWE team regarding same (.1).
B210 02/09/23	Business Operations Y. Bekker	0.50	450.00	Conference with M. Elliot concerning status of research of enforcement actions and consent orders (.4); call with J. Evans re Florida bond renewal (.1).
B210 02/10/23	Business Operations Y. Bekker	0.30	270.00	Correspondence with M. Elliot concerning surety bonds (.2); correspondence with LK concerning surety bonds (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/11/23	Business Operations J. Evans	0.20	243.00	Emails with P. Hastings concerning surety bonds.
B210 02/14/23	Business Operations M. Elliott	6.70	3,015.00	Research surety bond details for the states of Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont, Virginia, Washington D.C., where Voyager is not licensed (4.8); draft summary of details for all licensed states (1.9)
B210 02/14/23	Business Operations D. Northrop	1.40	847.00	Research deadline to object to motion of pro se creditor for appointment of a chapter 11 trustee, based on the case management procedures order and the treatment of requests for relief filed by other pro se creditors during the course of the case (.8); draft e-mail memo to G. Williams summarizing research (.6).
B210 02/15/23	Business Operations M. Elliott	3.20	1,440.00	Revise summary of bond, statute and regulator pertinent points for all Voyager licensed states.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/15/23	Business Operations J. Evans	0.20	243.00	Correspondence with P. Hastings concerning surety bond issues.
B210 02/15/23	Business Operations G. Williams	2.10	1,575.00	Review motion to appoint chapter 11 trustee (.9); research concerning same (1.2).
B210 02/18/23	Business Operations G. Williams	3.60	2,700.00	Review of Chapter 11 Trustee motion (.6); research concerning same (1.8); develop strategy relating to same (1.2).
B210 02/19/23	Business Operations G. Williams	6.00	4,500.00	Research relating to Committee's Objection to Chapter 11 Trustee Motion (2.5); draft objection relating to same (3.5).
B210 02/20/23	Business Operations G. Steinman	1.80	2,106.00	Revise omnibus objection to pro se motions re chapter 11 trustee and conversion (1.5); email correspondence with G. Williams regarding same (.3).
B210 02/20/23	Business Operations G. Williams	5.60	4,200.00	Draft Committee's Omnibus Reply to Chapter 11 Trustee Motion and Motion to Convert to Chapter 7 (4.2); review of pleadings relating to same (1.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/21/23	Business Operations G. Steinman	2.80	3,276.00	Revise omnibus objection to pro se motion re chapter 11 trustee and conversion (1); call with G. Williams regarding same (.5); review of research in support of same (.5); review of Debtors' draft objection (.8).
B210 02/21/23	Business Operations G. Williams	0.60	450.00	Review of Debtors' draft objection to trustee motion.
B210 02/21/23	Business Operations G. Williams	2.70	2,025.00	Revise Committee's omnibus objection to Chapter 11 Trustee Motion (2.5); correspondence with G. Steinman and D. Azman relating to same (.2).
B210 02/22/23	Business Operations G. Steinman	4.10	4,797.00	Revise omnibus objection to conversion/trustee appointment motions (2.5); research caselaw in support of same (1.2); call with D. Azman regarding same (.4).
B210 02/22/23	Business Operations G. Williams	3.70	2,775.00	Research relating to conversion, dismissal, and chapter 7 trustee appointments (1.2); revise Committee's omnibus reply relating to same (2.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/22/23	Business Operations D. Azman	2.20	2,871.00	Communications with Stretto re: post-confirmation cash management issues (.8); review objections to plan (1.4).
B210 02/22/23	Business Operations M. Elliott	5.20	2,340.00	Conference with Y. Bekker to discuss strategy for review of loan documentation and continuation of surety bond research (.2); review, analysis and summary of bond "tail" provisions for the Voyager unlicensed states of Connecticut, Delaware, D.C., Indiana, Louisiana, Maine, Minnesota, Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont and Virginia (5.0).
B210 02/22/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond analysis (.4); review surety bond analysis in relation to "tail" time period (.8)
B210 02/23/23	Business Operations D. Northrop	2.10	1,270.50	Review draft of Committee's omnibus objection to conversion and Chapter 11 Trustee appointment motions filed by pro se creditors (.5); revise omnibus objection (.2); correspond with G. Steinman and G. Williams re revisions to omnibus objection (.2); draft certificate of service for omnibus objection (.1);





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				correspond with G. Steinman and G. Williams re issues relating to service of the Committee's omnibus objection, including service upon pro se creditor(s) (.4); file omnibus objection on the ECF case docket (.2); coordinate service of the omnibus objection, including service upon pro se creditors (.4); coordinate transmittal of chambers copy of the omnibus objection to Judge Wiles' chambers (.1).
B210 02/23/23	Business Operations Y. Bekker	5.70	5,130.00	Conference with M. Elliot concerning analysis of surety bond language in statutes and in bonds (.7); review surety bond research concerning statutory tail for filing claims and create summary chart (4.7); correspondence with J. Evans concerning the course of action on the surety bonds (.3)
B210 02/23/23	Business Operations J. Evans	0.40	486.00	Review surety bond analysis (.2); emails with Y. Bekker concerning surety bond analysis (.2).
B210 02/23/23	Business Operations G. Williams	4.10	3,075.00	Revise Committee's omnibus objection to trustee and conversion motions (3.5); multiple correspondences with G. Steinman and D. Azman relating to same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/23/23	Business Operations G. Steinman	1.70	1,989.00	Revise omnibus objection to appointment of chapter 11 trustee (1.2); calls with D. Azman regarding same (.5).
B210 02/23/23	Business Operations M. Elliott	7.50	3,375.00	Analyze surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.9); draft summary of same (.9); phone conferences with Y. Bekker concerning results of same (.7).
B210 02/27/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond research and analysis (.3); review surety bond research (.7); correspondence with J. Evans concerning expiring bonds (.2).
B210 02/28/23	Business Operations Y. Bekker	5.40	4,860.00	Conferences with M. Elliot concerning impact of licenses being withdrawn (1.5); research surety bond statutes and review bonds in connection with language in confirmation plan purporting to withdraw all licenses and the impact on ability to recover under the bonds (2.6); review correspondence concerning confirmation plan language relating to the withdrawal of money transmitter licenses (.3); correspondence with J. Evans concerning surety bonds research



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); conference with J. Evans concerning impact of cancellation of bonds on ability to recover (.4); review research related to who can bring a claim against the surety (.4)
B210 02/28/23	Business Operations J. Evans	0.70	850.50	Phone conference with Y. Bekker concerning surety bond analysis (.4); emails with Debtors concerning surety bond issues (.3).
B210 02/28/23	Business Operations M. Elliott	5.90	2,655.00	Draft of analysis table concerning impact of license withdrawal in Voyager licensed states: Alaska, Arizona, Arkansas, Florida, Georgia, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington (4.4); conferences with Y. Bekker concerning preparation, editing and results of same (1.5).
B230 02/03/23	Financing/Cash Collateral Issues J. Calandra	2.00	2,980.00	Review winddown budget submission evidence.
B230 02/03/23	Financing/Cash Collateral Issues D. Simon	0.30	391.50	Calls with G. Steinman regarding plan structure and wind-down budget.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 02/06/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review debtors' reply in support of entry of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/07/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review certification of counsel in support of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/13/23	Financing/Cash Collateral Issues G. Steinman	0.40	468.00	Review of proposed wind down budget (.2); email correspondence with D. Azman regarding same (.2).
B230 02/14/23	Financing/Cash Collateral Issues D. Azman	0.60	783.00	Call with BRG re: Wind down budget (.5); review budget from BRG (.1)
B230 02/16/23	Financing/Cash Collateral Issues G. Steinman	1.00	1,170.00	Prepare revised budget and staffing plan.
B230 02/23/23	Financing/Cash Collateral Issues G. Williams	2.10	1,575.00	Correspondence with J. Calandra concerning Wind-Down Trust funding (.2); research relating to same (1.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B230 02/27/23	Financing/Cash Collateral Issues G. Williams	2.90	2,175.00	Multiple correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman concerning Wind-Down Debtor funding (.8); research concerning same (1.7); call with J. Calandra concerning same (.4).
B240 02/02/23	Tax Issues D. Azman	0.40	522.00	Communications with J. Lutz re: trust tax issues.
B240 02/02/23	Tax Issues M. Wilder	1.80	2,682.00	Analyze liquidating trust possibility for litigation claims (.7); correspondence with G. Steinman re same (.3); review analogous disclosure materials circulated by G. Steinman (.5); discuss same with G. Steinman (.3).
B240 02/02/23	Tax Issues G. Steinman	2.40	2,808.00	Review of memo on plan tax consequences (.5); call with M. Wilder regarding same (.3); call with D. Azman regarding same (.3); research caselaw precedent on tax structures in connection with same (1.2); email correspondence with Kirkland regarding call on same (.1).
B240 02/03/23	Tax Issues D. Azman	2.00	2,610.00	Discuss tax issues under plan with G. Steinman (.5); develop strategy re: same (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 02/03/23	Tax Issues M. Wilder	1.00	1,490.00	Correspondence regarding updated filings (.2); call with Kirkland to discuss liquidation trust, mark to market reporting, and other tax procedural issues (.8).
B240 02/03/23	Tax Issues G. Steinman	1.00	1,170.00	Attend plan tax consequences call with Kirkland.
B240 02/05/23	Tax Issues M. Wilder	0.30	447.00	Review plan related filings circulated by Kirkland re tax treatment.
B240 02/06/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax consequences of customer onboarding documents.
B240 02/07/23	Tax Issues M. Wilder	0.30	447.00	Review redline of proposed plan filing (.2); correspondence re same (.1).
B240 02/08/23	Tax Issues M. Wilder	0.30	447.00	Review redline of First Amended Plan Supplement for tax treatment.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 02/10/23	Tax Issues C. Gibbs	0.50	745.00	Review of memo re tax issues.
B240 02/13/23	Tax Issues M. Wilder	1.00	1,490.00	Review restructuring transactions memo re plan (.7); correspondence with G. Steinman re same (.3).
B240 02/13/23	Tax Issues D. Azman	1.00	1,305.00	Review restructuring transactions memo (.6); discuss same with M. Wilder (.4).
B240 02/13/23	Tax Issues G. Steinman	0.90	1,053.00	Review of restructuring transactions memorandum (.5); email memo to M. Wilder regarding same (.4).
B240 02/14/23	Tax Issues M. Wilder	0.50	745.00	Review of terms in the Binance APA relevant to restructuring step plan.
B240 02/20/23	Tax Issues M. Wilder	0.50	745.00	Review tax notes article and other relevant materials on sourcing of crypto gains.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B240 02/24/23	Tax Issues M. Wilder	0.30	447.00	Review grantor trust language in updated plan document (.2); correspondence re same (.1).
B240 02/24/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/26/23	Tax Issues M. Wilder	0.30	447.00	Review tax consequences of MWE edits to Notice of First Amended Plan Supplement document.
B240 02/26/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/28/23	Tax Issues M. Wilder	0.30	447.00	Review correspondence and MWE edits re releases of claims.
B290 02/06/23	Insurance D. Wolf	0.80	900.00	Research (.4); and draft section of memorandum regarding statements about FDIC insurance (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B290 02/14/23	Insurance G. Knight	1.10	1,336.50	Emails with J. Calandra re insurance issues (.8); revise notice letter to insurers (.3).
B290 02/14/23	Insurance D. Epstein	0.10	99.50	Correspondence with D. Azman re insurance analysis.
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Assemble attachments to e-mail to Judge's chambers in connection with the Committee's ex parte motion and proposed order for authorization to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.4); review e-mail correspondence from Judge law clerk regarding questions relating to proposed sealing order (.1).
B310 02/01/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Call with D. Azman regarding FTX claim objection next steps (.5); call with M. Slade regarding redacted information to same (.3); revise objections to state claims (1.9).
B310 02/01/23	Claims Admin. & Objections A. Brogan	1.90	1,890.50	Review opposition to proof of claim filing and exhibits and discuss with P. Kennedy, G. Steinman, and G. Williams (1.3); review intercompany loans documents and circulate to P.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Kennedy (.6).
B310 02/01/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Draft New Jersey claim objection (3.8); correspondence with J. Gerber regarding same (.2); research Bankruptcy and Local Rules regarding same (.3); correspondence with J. Gerber regarding same (.2); respond to comments to the objection by J. Gerber (.7); revise same based on comments (1.9); finalize revised draft (.3); email correspondence with J. Gerber re same (.1).
B310 02/01/23	Claims Admin. & Objections D. Northrop	1.80	1,089.00	Assemble complete unredacted copies of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd. and Evans declaration in support of objection (.3); coordinate arrangements for service of unredacted copies of the Committee's claims objection and Evans declaration in support (.5); correspond with J. Evans, D. Azman and G. Steinman re same (.3); draft supplemental certificate of service relating to service of unredacted copies of the Committee's claims objection and supporting declaration (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/01/23	Claims Admin. & Objections D. Northrop	1.60	968.00	Review draft of Committee's ex parte motion to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.3); correspond with G. Steinman re revisions to sealing motion and proposed order (.5); finalize sealing motion, exhibits thereto and proposed order for filing on the ECF case docket (.5); file sealing motion, exhibits thereto and proposed order on the ECF case docket (.3).
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.20	121.00	Draft letter of transmittal for chambers copies of (i) redacted version of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd., (ii) redacted version of Evans declaration in support of Committee objection, and (iii) Committee's ex parte sealing motion.
B310 02/01/23	Claims Admin. & Objections G. Williams	1.00	750.00	Multiple conferences with G. Steinman, J. Gerber and C. Cowden concerning claims objections to state governmental and non-governmental proofs of claim.
B310 02/01/23	Claims Admin. & Objections C. Greer	0.10	48.00	Review Committee's objection to Alameda proofs of claim to calendar objection and hearing deadlines.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/01/23	Claims Admin. & Objections J. Gerber	7.00	7,875.00	Review related claim objections filed in case (.9); confer with C. Cowden and G. Williams on the same (.4); revise multiple drafts of New Jersey claim objection (4.3); emails with C. Cowden on draft objection and next steps for same objection (.8); confer with C. Cowden on specific items for input by MWE team (.6).
B310 02/01/23	Claims Admin. & Objections C. Gibbs	1.80	2,682.00	Review of final draft of FTX claim Objection (.8); correspondence re new FTX work streams (.3); conferences with co-counsel re same (.7).
B310 02/02/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Review drafts of New Jersey objection (3.8); confer with C. Cowden and G. Williams on draft claim objections (.5); review feedback on New Jersey objection from G. Steinman (.6); confer with C. Cowden on same (.8); review draft of stipulation on state claims (.3); confer with C. Cowden on the same (.3); multiple calls with G. Williams, C. Cowden, and G. Steinman on claim objections and stipulation (1.5); compile list of contractual claims and issues for G. Steinman (.4).
B310 02/02/23	Claims Admin. & Objections D. Azman	2.60	3,393.00	Communication with G. Steinman re: state claims objections (.5); develop strategy re: FTX claims (2.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/02/23	Claims Admin. & Objections G. Williams	4.70	3,525.00	Develop strategy for Committee's objections to contractual proofs of claim (1.7); research regarding same (.6); draft shell objection relating to same (2.4).
B310 02/02/23	Claims Admin. & Objections G. Steinman	3.90	4,563.00	Revise objection to state claims (2); review of stipulation circulated by Kirkland regarding same (.6); call with D. Azman regarding same (.3); meet (x2) with J. Gerber, G. Williams, and C. Cowden regarding issues and comments to claim objections (1).
B310 02/02/23	Claims Admin. & Objections C. Cowden	8.00	6,000.00	Revise state securities objections (.8); correspondence with J. Gerber regarding same and next steps (.4); correspond with G. Steinman regarding same (.2); participate in multiple meetings with G. Steinman and J. Gerber regarding comments to New Jersey objection, contractual claim objections, and next steps (1.0); correspondence with J. Gerber regarding same calls and objection status (.3); email Debtors' counsel regarding contractual claim objections (.2); review and revise New Jersey claim objection based on comments by G. Steinman (4.3); finalize New Jersey claim objection (.6); correspond with G. Steinman and J. Gerber regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/02/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Draft transmittal letter for chambers copies of redacted Committee objection to proofs of claim nos. 11206, 11209, and 11213, redacted Evans declaration, and motion to file unredacted objection and declaration under seal (.2); coordinate delivery of chambers copies to Judge Wiles' chambers (0.3).
B310 02/02/23	Claims Admin. & Objections D. Northrop	1.00	605.00	Assemble relevant materials for M. Kandestin re Committee objection to proofs of claim nos. 11206, 11209, and 11213 and Evans declaration in support thereof.
B310 02/03/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Review revised draft of claims objections (1.6); call with C. Cowden regarding same (.3).
B310 02/03/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Revise New Jersey claim objection based on comments from G. Steinman (4.3); correspond with J. Gerber regarding same (.2); emails with Debtors' counsel and MWE team regarding claim filed by K. Chappe (.2); draft email to G. Steinman regarding revised objection, and correspond with J. Gerber regarding same (.5); call with G. Steinman regarding same (.3); continue revision of the same (3.9); finalize first draft of same objection (.7); email the MWE team regarding



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				same (.4).
B310 02/03/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Research notice issues for claim objections (.5); confer with D. Northrop on same (.3); draft notice of hearings on claim objections (.5); review and revise draft of New Jersey Claim objection (5.0); emails and call with C. Cowden on objection draft and related data (1.9).
B310 02/04/23	Claims Admin. & Objections J. Evans	2.80	3,402.00	Correspondence with MWE team concerning state claims (.3); revise objection to New Jersey claims (1.7); correspondence with G. Steinman concerning New Jersey claims and research issues (.3); emails concerning comments to objection to state claims (.3); correspondence with Y. Bekker and E. Heller concerning state fine research issues (.2).
B310 02/04/23	Claims Admin. & Objections C. Cowden	7.40	5,550.00	Draft objection to proof of claim filed by the state of New Hampshire (4.8); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (2.5); email J. Gerber regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/04/23	Claims Admin. & Objections J. Gerber	1.00	1,125.00	Revise claim objection (.7); confer with G. Steinman and C. Cowden on the same (.3).
B310 02/04/23	Claims Admin. & Objections G. Steinman	2.30	2,691.00	Revise draft of state claims objections.
B310 02/05/23	Claims Admin. & Objections J. Evans	0.90	1,093.50	Correspondence with Y. Bekker concerning state fine research issues (.3); correspondence with C. Cowden concerning state claims (.3); review Texas proof of claim (.3).
B310 02/05/23	Claims Admin. & Objections J. Gerber	4.80	5,400.00	Call with C. Cowden regarding NJ claim objection (1.4); review emails from J. Evans on claim objections (.5); confer with C. Cowden on same (1.1); review draft of objection to New Hampshire claim (1.8).
B310 02/05/23	Claims Admin. & Objections C. Cowden	9.20	6,900.00	Multiple email correspondence with J. Evans re claim objection (1.1); emails to J. Gerber regarding same (.2); draft objection to proof of claim filed by the District of Columbia (3.1); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.4); draft objection to proof of claim filed by the state of Tennessee (2.2); analyze applicable





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.2).
B310 02/06/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Multiple e-mail correspondence with C. Cowden regarding state claims objections.
B310 02/06/23	Claims Admin. & Objections J. Gerber	2.80	3,150.00	Discuss additional state claims with C. Cowden (.6); review plan treatment for disputed claims per G. Steinman (.5); review drafts of claim objections (1.7).
B310 02/06/23	Claims Admin. & Objections C. Gibbs	2.30	3,427.00	Review of background docs re claim objection issues (1.5); conferences with co-counsel re same (.8).
B310 02/06/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze Stretto claims register for additional state securities claims (.4); correspondence with J. Gerber and MWE team regarding same (.8); correspondence with MWE team regarding pre-confirmation objection next steps (.3); revise objections to claims filed by D.C. and Tennessee (.5); draft objection to claim filed by Texas (6.0); format templates and organize information for additional claim objections, correspondence



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				with J. Gerber, W. Hameline, and B. Paulsen regarding same (1.8); draft objection to claim filed by Alabama (.7).
B310 02/06/23	Claims Admin. & Objections Y. Bekker	5.30	4,770.00	Review background related to state securities claims, including draft objections and claims filed by states (1.8); correspondence with J. Evans concerning state securities claims (.1); review state enforcement actions and consent orders (1.6); conferences with M. Elliot, S. Ronen van-Heerden, and D. Ilievski concerning research needed for states that brought securities claims (.6); call with D. Ilievski concerning researching state enforcement actions (.3); review progress of research and sample of consent orders (.7); conference with M. Elliot concerning research background (.2).
B310 02/06/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Discuss claim objections with MWE team (.4); perform research to draft claim objections (.8).
B310 02/07/23	Claims Admin. & Objections S. Ronen-van Heerden	8.10	3,645.00	Research securities violations enforcement actions in DC and VT including Westlaw and state regulator enforcement resources, and MTL violations in TX with a focus on civil and administrative penalties



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(5.5); draft summary of the same (2.6).
B310 02/07/23	Claims Admin. & Objections J. Gerber	2.00	2,250.00	Discuss division of claim objections with C. Cowden (.4); call on claim objections with W. Hameline, B. Paulsen and C. Cowden (.4); review draft claim objections (1.2).
B310 02/07/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze proof of claim filed by Alabama and related state statutes (1.5); draft Alabama claim objection (4.0); call with J. Gerber, W. Hameline, and B. Paulsen regarding state securities objection (.5); correspondence with same group regarding same call (.3); multiple calls with same group and D. Wolf regarding same (.6); analyze proof of claim filed by Vermont and related state statutes (1.3); begin drafting Vermont claim objection (2.0); meet and correspond with J. Gerber regarding state securities claim objection status and next steps (.3).
B310 02/07/23	Claims Admin. & Objections D. Wolf	2.30	2,587.50	Conference with W. Hameline regarding claim objections project (.2); analyze Washington State Department of Financial Institutions Claim (.3); conference with C. Cowden regarding draft filings and constitutional issues presented in



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				same (.5); draft objection to Washington State claim (1.3).
B310 02/07/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with G. Steinman concerning regulator claims objections.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.10	1,050.50	Review South Carolina proof of claim in preparation for drafting objection for the same.
B310 02/07/23	Claims Admin. & Objections W. Hameline	3.60	2,700.00	Draft objections to state claims against debtors.
B310 02/07/23	Claims Admin. & Objections W. Hameline	0.40	300.00	Strategize with MWE team regarding objections to state claims.
B310 02/07/23	Claims Admin. & Objections Y. Bekker	2.70	2,430.00	Review research related to state enforcement actions and consent orders (2.1); conference with M. Elliot concerning consent orders (.3); conference with J. Evans concerning past penalty amounts for objections



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); review correspondence with Paul Hastings concerning surety bond amounts and FL renewal (.1)
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.00	955.00	Review Tennessee claim to prepare for drafting response to Wisconsin Claim (.5); draft response to same (.5).
B310 02/07/23	Claims Admin. & Objections B. Paulsen	0.60	573.00	Conference with team to discuss strategy to objections to state claims.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	5.20	4,966.00	Draft Objection to Wisconsin proof of claim.
B310 02/08/23	Claims Admin. & Objections D. Azman	2.00	2,610.00	Call with C. Okike re: stipulation with states (.3); review objections to state proofs of claim (1.7).
B310 02/08/23	Claims Admin. & Objections W. Hameline	4.10	3,075.00	Research state governmental claims (2.7); draft objection motions to state claims for MWE team (1.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 02/08/23	Claims Admin. & Objections Y. Bekker	5.50	4,950.00	Review enforcement actions related to NJ state securities objections (2.0); review enforcement actions related to TX MTL state securities objections (1.9); draft NJ insert for objections to state claims (.8); draft TX MTL insert for objections to state claims (.8).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	1.50	1,432.50	Revise Wisconsin claim objection (1.3); send to team for review (.2).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	2.60	2,483.00	Draft objection to Iowa claim.
B310 02/08/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Draft form of order granting in part and denying in part Committee motion to Committee objection to proofs of claim 11206, 11209, and 11213 and exhibits in support therefore under seal (.8); revise proposed order (.1); draft e-mail correspondence transmitting the proposed order to Judge Wiles' law clerk (.4).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	5.40	5,157.00	Draft objection to South Carolina claim.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/08/23	Claims Admin. & Objections B. Paulsen	0.30	286.50	Call with J. Gerber concerning Iowa claim objection.
B310 02/08/23	Claims Admin. & Objections C. Cowden	10.30	7,725.00	Draft of Vermont claim objection (5.7); participate in meeting with G. Steinman and J. Gerber regarding state securities objection (.4); correspond with J. Gerber regarding same (.4); revise draft of Arizona claim objection drafted by J. Gerber (.8); correspond with W. Hameline and B. Paulsen regarding same and Georgia and Iowa objections (.3); email with G. Steinman regarding state securities objections (.9); respond to email from J. Gerber regarding Arizona objection (.3); revise New Jersey claim objection, incorporating comments from J. Evans (1.5).
B310 02/08/23	Claims Admin. & Objections J. Gerber	11.90	13,387.50	Confer with debtor team on scheduling claim objection hearings (.2); review research from D. Northrop re same (.3); confer with team on hearing notices for claim objections (.3); call with C. Cowden and G. Steinman on claim objection items outstanding (.4); research objection to Arizona claim (1.0); draft objection to Arizona claim (2.6); review New Hampshire objection (1.6); revise New



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Hampshire objection (.9); confer with W. Hameline and B. Paulsen on draft claim objections (.5); research TX securities objection (.9); draft TX securities objections (2.4); confer with C. Cowden on status of drafting objections (.3); confer with C. Cowden on New Hampshire objection (.5).
B310 02/08/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Multiple calls with J. Gerber and C. Cowden re state claims objections (.6); review of drafts of same (1.3).
B310 02/08/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Review form of notice of hearing for Committee's omnibus objections to claims of certain state securities regulators/agencies.
B310 02/08/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning state fine analysis.
B310 02/08/23	Claims Admin. & Objections D. Wolf	5.10	5,737.50	Conduct research regarding Washington Securities Act issues and State's enforcement authority regarding same (1.4); research Washington administrative code provisions regarding administrative actions before state securities regulator (.8); draft sections of brief





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding details of State's claim, statutory authority to the same, and adherence to state law procedural requirements (2.9).
B310 02/09/23	Claims Admin. & Objections D. Wolf	4.10	4,612.50	Revise draft brief objecting to Washington State claims (2.3); conduct research regarding Eighth Amendment state constitutional analogues (1.4); conference with C. Cowden regarding same (.4).
B310 02/09/23	Claims Admin. & Objections S. Ronen-van Heerden	8.20	3,690.00	Research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (3.7); research MTL violations in VT with a focus on civil and administrative penalties (3.4); draft summary of the same (1.1).
B310 02/09/23	Claims Admin. & Objections W. Hameline	0.60	450.00	Research constitutional questions related to state claims.
B310 02/09/23	Claims Admin. & Objections B. Paulsen	2.50	2,387.50	Revise Objection to Iowa's Proof of Claim (1.5); review Iowa constitutional law concerning excessive fines clause (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/09/23	Claims Admin. & Objections G. Steinman	2.00	2,340.00	Review revised draft state claims objections.
B310 02/09/23	Claims Admin. & Objections Y. Bekker	6.80	6,120.00	Correspondence with C. Cowden concerning state securities objections (.2); review enforcement actions related to TX state securities objections (.8); draft TX insert for objections to state claims (.5); review enforcement actions related to TN state securities objections (.8); draft TN insert for objections to state claims (.5); revisions to NJ insert (.2); review enforcement actions related to AL state securities objections (.9); draft AL insert for objections to state claims (.5); review enforcement actions related to DC state securities objections (.7); draft DC insert for objections to state claims (.5); review enforcement actions related to AZ state securities objections (.7); draft DC insert for objections to state claims (.5).
B310 02/09/23	Claims Admin. & Objections G. Williams	0.30	225.00	Multiple email correspondence with Kirkland and MWE teams concerning objections to Governmental Claimants' proofs of claim.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/09/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Research re proper citation form for state agency orders/rulings, including obtaining relevant examples (in connection with the preparation of omnibus claims objections).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Coordinate preparations for service of the Committee's omnibus objections to proofs of claim filed by the State of South Carolina and the State of Texas (.5); e-mail correspondence with C. Greer re preparations for filing and serving omnibus objections to claims (.1).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.30	181.50	Review Court's order granting in part and denying in part the Committee's sealing motion filed on 2/1/2023 (.1); correspond with G. Steinman re next steps, including transmitting unredacted version of Ex. 12 in support of the Committee's objection to proofs of claim filed by Alameda Ventures Ltd. to the clerk's office for filing under seal and filing of unredacted versions of the Committee's objection and exhibits 10 and 11 in support thereof on the public case docket (.2).
B310 02/09/23	Claims Admin. & Objections C. Cowden	11.00	8,250.00	Respond to email from J. Evans regarding list of state securities claim (.7); participate in call with J. Gerber, W. Hameline, B. Paulsen, and D. Wolff regarding research related to the state securities objections (.4);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with same regarding same call (.4); revise New Jersey claim objection, incorporating comments from J. Evans (4.9); multiple conferences with J. Gerber regarding same (.8); research related follow up issues regarding the New Jersey claim objection (.6); correspond with Y. Bekker regarding cryptocurrency research related to the state securities claims (.4); email D. Northrop regarding citations for orders issued by state agencies (.1); correspond with G. Steinman and J. Gerber regarding state securities objections status and next steps (.5); prepare email to MWE team regarding New Jersey claim objection (.3); meet with J. Gerber regarding same (.1); circulate email to MWE team (.1); revise other state securities claim objections in preparation for filing (1.5); correspond with MWE team about state securities objections status and next steps (.2).
B310 02/09/23	Claims Admin. & Objections A. Squillante	1.00	310.00	Prepare TN, TX, AZ case cites for Y. Bekker.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/09/23	Claims Admin. & Objections J. Gerber	12.30	13,837.50	Draft Texas securities objection (.8); compile drafting checklist for all state objections (1.5); multiple conversations with C. Cowden on draft objections (1.2); review and revise objection to Georgia claims (2.0); review draft of NJ objection (.5); revise draft of NJ objection (1.1); research plan terms for claim objection treatment (.7); revise draft of Texas securities objection (1.4); revise draft of Texas license objection (1.5); call with C. Cowden and G. Steinman on status of drafts and filing objections (.3); research state securities rulings for claim objections (1.3).
B310 02/10/23	Claims Admin. & Objections S. Ronen-van Heerden	4.40	1,980.00	Follow up research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (2.9); draft summary of the same (1.5).
B310 02/10/23	Claims Admin. & Objections Y. Bekker	1.80	1,620.00	Review enforcement actions related to South Carolina state securities objections (1.0); draft South Carolina insert for objections to state claims (.5); review Texas money transmitter claim objection (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/10/23	Claims Admin. & Objections J. Gerber	8.30	9,337.50	Draft Texas securities objection (1.2); finalize draft Texas licenses objection (2.5); finalize Texas securities objection (2.3); research Texas securities orders (.8); research Texas licensee orders (1.0); discussions with C. Cowden on status of objections (.5).
B310 02/10/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Revise claim objection to Texas's claim for security sales (2.5); revise claim objection to Texas's claim for money transmissions (2.5); correspondence with J. Gerber regarding both Texas claim objections (.8); correspondence with Y. Bekker, D. Wolf, and C. Greer regarding same objections (.2); prepare email to MWE team regarding same objections (.5); forward same email to MWE team (.1); revise claim objection to claim filed by South Carolina (.7); correspond with G. Steinman regarding claim objection status and next steps (.2).
B310 02/13/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/13/23	Claims Admin. & Objections G. Steinman	1.10	1,287.00	Review of Debtors' omnibus claim objection (.8); email correspondence with UCC regarding same (.3).
B310 02/13/23	Claims Admin. & Objections J. Gerber	0.30	337.50	Confer with G. Williams on procedures for claim objection.
B310 02/13/23	Claims Admin. & Objections G. Williams	0.70	525.00	Review joint stipulation with governmental claim objections (.4); draft email summary concerning same (.3).
B310 02/13/23	Claims Admin. & Objections D. Northrop	3.10	1,875.50	Arrange for delivery of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.5); draft notice of filing of unredacted versions of UCC's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof (.8); prepare/assemble exhibits to notice of filing of unredacted versions of objection and exhibits 10 and 11 (.4); correspond with G. Steinman re filing of notice of filing of unredacted versions of objection and exhibits



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); file notice of filing and exhibits thereto on the ECF case docket (.4); coordinate service of notice of filing of unredacted versions of objection and exhibits 10 and 11 (.2); research for addresses at which serve the Receiving Parties (as defined in the Court's 2/9/2023 sealing order) with the unredacted version of Ex. 12 to the Evans Declaration (.4); correspond with G. Steinman re issues in connection with service of unredacted Ex. 12 (.2).
B310 02/14/23	Claims Admin. & Objections D. Northrop	0.30	181.50	Coordinate service upon Receiving Parties (as defined in the Court's 2/9/2023 sealing order) of unredacted Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 (.2); correspond with G. Steinman re supplemental certificate of service reflecting service of unredacted Ex. 12 and filing of same (.1).
B310 02/14/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review joint stipulation and agreed order between debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/15/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Review docket to determine whether the sealed version of Ex. 12 to the Evans declaration in support of the Committee's objection to proofs of claim nos. 11206, 11209, and 11213 has been added to the docket by the Clerk's Office (.1); finalize (.1) and file (.1) certificate of service for unredacted Ex. 12; coordinate transmittal of chambers copy of notice of filing of unredacted versions of Committee's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof, including drafting transmittal letter (.3).
B310 02/15/23	Claims Admin. & Objections D. Azman	1.30	1,696.50	Review Voyager's draft omnibus objection to creditor motions.
B310 02/18/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Review docket for entry reflecting filing under seal of unredacted version of Ex. 12 to Evans declaration in support of Committee's objection to proofs of claim nos. 11206, 11209 and 11213.
B310 02/22/23	Claims Admin. & Objections D. Azman	0.50	652.50	Review proposed stipulation re: government claims (.2); communication re: same with G. Steinman (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/23/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Review e-mail correspondence relating to delivery on 2/13/2023 of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.3); calls with B. Bush of the Clerk's Office to follow up regarding filing of Ex. 12 to the Evans declaration under seal and updating the docket to reflect same (.2).
B310 02/24/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review order approving omnibus claims objection procedures and omnibus substantive claims objections (.1); communicate with MWE team regarding same (.1).
B310 02/28/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1); review motion for production of documents and resolution regarding creditor's claim filed by M. Ferreira (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/01/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review multiple emails re confirmation preparation issues.
B320 02/02/23	Plan and Disclosure Statement D. Azman	0.90	1,174.50	Call with G. Steinman et al re: FTX issues (.7); discuss plan distribution mechanics with Kirkland (.2).
B320 02/02/23	Plan and Disclosure Statement A. Brogan	7.40	7,363.00	Review materials from FTI and personal productions in preparation for Psaropoulos deposition (6.3); discuss same with R. Kaylor and K. Calandra (1.1).
B320 02/02/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of plan supplement (.1); communicate with MWE team regarding same (.1).
B320 02/03/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review affidavit of publication in The Financial Times (.1); communicate with MWE team regarding same (.1); review affidavit of publication in The New York Times (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/03/23	Plan and Disclosure Statement G. Steinman	3.40	3,978.00	Review of plan documents re analysis of post confirmation entity structures (2.5); call with D. Simon regarding same (.5); multiple email correspondence with D. Azman and D. Simon regarding same (.4).
B320 02/03/23	Plan and Disclosure Statement D. Northrop	3.50	2,117.50	Review/analyze provisions of order scheduling combined disclosure statement approval and plan confirmation hearing relating to objections to claims for purposes of voting on the plan (.8); research for sample claims objections and related notices of hearing filed after approval of a disclosure statement and prior to the plan voting deadline (1.3); research relevant provisions of the Bankruptcy Code and Bankruptcy Rules relating to disallowance of claims, estimation of claims and temporary allowance of claims for voting purposes (.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections (.8).
B320 02/03/23	Plan and Disclosure Statement R. Kaylor	0.50	375.00	Review documents produced for E. Psaropoulos (.3); conference with A. Brogan regarding outstanding requests (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/04/23	Plan and Disclosure Statement D. Northrop	2.90	1,754.50	Further research for sample claims objections and related notices of hearing filed after disclosure statement approval and prior to plan voting deadline (1.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections in the order scheduling combined disclosure statement approval and plan confirmation hearing (1.3).
B320 02/05/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re work streams for confirmation hearing.
B320 02/05/23	Plan and Disclosure Statement A. Brogan	3.30	3,283.50	Review E. Psaropoulos documents to prepare for deposition.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Discuss sealed Disclosure Statement objection issue with G. Steinman.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.70	913.50	Communication with C. Okike re: plan supplement (.2); review amended plan supplement (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.60	702.00	Review of notice of filing unredacted disclosure statement objection.
B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Review of draft onboarding protocols memorandum for plan supplement.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Prepare unredacted version of UCC disclosure statement objection with redacted portions highlighted to send to Judge Wiles' chambers.
B320 02/06/23	Plan and Disclosure Statement G. Williams	2.30	1,725.00	Prepare notice of filing relating to Committee's October 2022 disclosure statement objection (.7); review of relevant case procedural orders relating to same (1.1); multiple email correspondence with G. Steinman, D. Azman, J. Evans, and D. Northrop concerning same (.5).
B320 02/06/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Review proposed plan supplement relating to customer onboarding protocol.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/06/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re Plan confirmation issues.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	2.60	1,573.00	Draft revised notice of filing of unredacted UCC disclosure statement objection (.6); draft certificate of service for notice of filing of unredacted UCC disclosure statement objection and assemble/update service list (.2); revise notice of filing of unredacted UCC disclosure statement objection (multiple rounds of revisions) (.7); correspond with G. Williams re revisions (.2); finalize notice of filing and unredacted UCC disclosure statement objection for filing on the ECF case docket (.2); file notice of filing and unredacted UCC disclosure statement objection on the ECF case docket (.3); coordinate service of notice of filing and unredacted UCC disclosure statement objection (.4).
B320 02/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review motion to release unredacted version of notice of filing of redacted objection of Committee to motion approving adequacy of amended disclosure statement filed by J. Warren (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/07/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Review of multiple emails re Plan confirmation issues (.6); review of Objections to Confirmation (1.5).
B320 02/07/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Call with D. Simon regarding revised plan supplement (.4); revise same (.5).
B320 02/08/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Review of proposed first amended plan supplement.
B320 02/08/23	Plan and Disclosure Statement C. Cowden	0.70	525.00	Analyze disclosure statement regarding unliquidated and contingent claim amounts for voting purposes (.5); correspond with J. Gerber regarding same (.2).
B320 02/09/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Prepare for E. Psaropoulos deposition by discussing with J. Calandra and J. Evans (3.3); review relevant materials collated by FTI (2.0).
B320 02/09/23	Plan and Disclosure Statement G. Williams	0.10	75.00	Correspondence with G. Steinman and D. Simon concerning confirmation hearing.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/09/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Call with Stretto re plan distributions.
B320 02/10/23	Plan and Disclosure Statement D. Azman	0.40	522.00	Call with G. Williams re plan issues.
B320 02/10/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re Plan confirmation issues.
B320 02/10/23	Plan and Disclosure Statement A. Brogan	2.90	2,885.50	Review documents and correspond with FTI to prepare for deposition of E. Psaropoulos.
B320 02/10/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Wind-Down Trust Agreement.
B320 02/10/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Conference with MWE and K&E teams to discuss structure of Wind-Down Trust.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/11/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Review documents to prepare for deposition of E. Psaropoulos.
B320 02/12/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Multiple email correspondence with G. Williams regarding plan admin agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	5.80	4,350.00	Research relating to Plan Administrator Agreement (3.2); review precedent relating to same (2.1); multiple email correspondence with G. Steinman concerning same (.5).
B320 02/12/23	Plan and Disclosure Statement G. Williams	3.80	2,850.00	Draft revised Plan Administrator Agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Review proposed Restructuring Transactions Memorandum (.3); multiple email correspondence with J. Evans and G. Steinman relating to same (.4).
B320 02/13/23	Plan and Disclosure Statement G. Williams	1.70	1,275.00	Finalize Plan Administrator Agreement (1.2); draft summary concerning outstanding issues relating to same (.4); correspondence with G. Steinman and D. Azman concerning same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/13/23	Plan and Disclosure Statement D. Northrop	0.30	181.50	Research (including review and analysis of the case management procedures order per chamber's procedures) regarding deadline for the parties (i) to exchange exhibits, (ii) to deliver/submit exhibits to the court, and (iii) to exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation, per the request of G. Williams.
B320 02/13/23	Plan and Disclosure Statement D. Azman	1.80	2,350.00	Revise plan administrator agreement (1.5); discuss same with G. Steinman (.3).
B320 02/13/23	Plan and Disclosure Statement G. Steinman	2.60	3,042.00	Revise plan administrator agreement (2.0); multiple email correspondence with D. Azman and G. Williams regarding same (.6).
B320 02/13/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re confirmation hearing preparation.
B320 02/13/23	Plan and Disclosure Statement D. Azman	0.20	260.00	Review revised budget from BRG (.1); discuss same with BRG (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/14/23	Plan and Disclosure Statement D. Azman	0.60	783.00	Prepare for (.1) and attend weekly call with FTI re plan, claims, and litigation updates (.5).
B320 02/14/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Review of revised plan administrator agreement.
B320 02/14/23	Plan and Disclosure Statement G. Williams	2.20	1,650.00	Revise Plan Administrator Agreement (1.6); multiple correspondence with G. Steinman, P. Hage, and D. Azman concerning same (.4); draft email to Committee members concerning same (.2).
B320 02/15/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Review Debtors' proposed second plan supplement.
B320 02/15/23	Plan and Disclosure Statement D. Northrop	1.20	726.00	Further research (including analysis of the case management procedures order and judge chambers procedures) regarding deadline for parties to (i) exchange exhibits, (ii) deliver/submit exhibits to the court, and (iii) exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation (.6); draft e-mail memo



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				to G. Williams summarizing same (.6).
B320 02/16/23	Plan and Disclosure Statement A. Brogan	15.60	15,522.00	Prepare for deposition of E. Psaropoulos with J. Evans, R. Kaylor and FTI (5.5); draft outline for deposition of E. Psaropoulos (10.1).
B320 02/16/23	Plan and Disclosure Statement J. Gerber	0.80	900.00	Research on evidence and witness and exhibit list (.6); confer with G. Williams on the same (.2).
B320 02/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review of multiple emails (.4) and pleadings re confirmation of Plan and objections to same (.8).
B320 02/20/23	Plan and Disclosure Statement C. Cowden	1.50	1,125.00	Analyze past statements in support of plan confirmation filed by creditors committees (.8); draft the Committee's brief in support of Voyager's plan (.7).
B320 02/21/23	Plan and Disclosure Statement C. Cowden	3.40	2,550.00	Conference with G. Steinman regarding deadline to file the Committee's statement in support of Voyager's plan (.3); email to G. Steinman regarding same (.1); draft same (1.2); analyze related



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				documents and pleadings, including the plan supplement, disclosure statement, plan, and objection the chapter 11 trustee motion (1.8).
B320 02/21/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Call with C. Cowden regarding statement in support of plan (.3); email correspondence with KE regarding same (.2); call with D. Simon regarding plan supplement (.3).
B320 02/21/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Review of multiple Objections to Confirmation (1.4); review of multiple emails re same (.7).
B320 02/22/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review motion seeking temporary allowance of a claim for voting purposes filed by creditor VOY-19085 (.1); communicate with MWE team regarding same (.1); review objection by Federal Trade Commission to debtors' third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/22/23	Plan and Disclosure Statement G. Steinman	3.00	3,510.00	Review of plan objections filed by ad hoc group, SEC, and FTC (1.8); email correspondence with J. Gerber regarding same (.2); review of summaries prepared for UCC on same (.6); call with D. Azman regarding Plan Admin Agreement (.4).
B320 02/22/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple Confirmation Objections (1.5); review of multiple emails re same (.6); development of strategy re confirmation hearing (1.0).
B320 02/22/23	Plan and Disclosure Statement J. Gerber	3.40	3,825.00	Review plan objections (2.0); draft chart of objections for Committee (1.4).
B320 02/22/23	Plan and Disclosure Statement C. Cowden	7.30	5,475.00	Continue analysis of relevant pleadings, including the most recent plan, disclosure statement (1.2); analyze Committee disclosure statement objection and related letters (.8); conference with G. Steinman regarding statement in support of plan (.7); draft same statement (4.6).
B320 02/23/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review creditor B. Fleck response to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review creditor



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				T. Hendershott objection to disclosure statement and plan (.1); communicate with MWE team regarding same (.1); letter to Judge from creditor H. Mendelsohn in support of FTC's objection to third amended plan (.1); communicate with MWE team regarding same (.1); review notice of filing of objection of unsecured creditors D. Newsome and J. Warren to debtor's motion for final order approving amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection to claim amounts filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B320 02/23/23	Plan and Disclosure Statement G. Steinman	6.20	7,254.00	Revise plan administrator agreement (.6); review of revised chapter 11 plan (1.0); calls with D. Azman and C. Cowden regarding pro se plan objections (.8); call with P. Hage regarding same (.3); review of same (1.2); call with A. Smith regarding plan supplement (.3); call with M3 regarding SEC and Ad Hoc objections (.5); review of same (1.5).
B320 02/23/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Gibbs re confirmation objection filed by pro se creditors T. Hendershott, S. Jones, and T. Brucker.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/23/23	Plan and Disclosure Statement J. Gerber	7.50	8,437.50	Review plan objections filed by multiple creditors (3.0); update draft of plan objection chart per (4.5).
B320 02/23/23	Plan and Disclosure Statement D. Azman	6.30	8,221.50	Call with K&E and Stretto re: distribution mechanics (.7); call with M3 re: plan objections (.5); review objections to plan (2.1); develop strategy re: same (1.6); discuss same with G. Steinman (.3); review revised plan administrator agreement (.1); revise statement in support of plan (.8); discuss same with G. Steinman (.2).
B320 02/23/23	Plan and Disclosure Statement C. Cowden	1.20	900.00	Multiple conferences among D. Azman, G. Steinman, and M3 regarding the Committee's statement in support of Voyager's plan and recently filed objections thereto (1.2).
B320 02/23/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Emails with G. Steinman concerning plan objections (.4); review objections (.4).
B320 02/23/23	Plan and Disclosure Statement D. Simon	2.00	2,610.00	Review plan documents and objections (1.7); communications with D. Azman regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/23/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Objections to plan (1.1).
B320 02/23/23	Plan and Disclosure Statement G. Williams	0.50	375.00	Review of Third Amended Plan revisions relating to UST objections.
B320 02/23/23	Plan and Disclosure Statement J. Calandra	4.50	6,705.00	Analyze objections to confirmation (2.8); prepare responses to same (1.7).
B320 02/24/23	Plan and Disclosure Statement G. Williams	3.00	2,250.00	Research precedent relating to Plan Administrator Agreement (1.8); revise same (1.2).
B320 02/24/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review objection to claim amounts filed by A. Shehadeh, R. Salah, Y. Qasem and S. Jones (.1); communicate with MWE team regarding same (.1).
B320 02/24/23	Plan and Disclosure Statement G. Steinman	5.80	6,786.00	Meeting with D. Azman, C. Gibbs, J. Calandra, and J. Evans regarding plan objections (1); debrief meeting with C. Cowden (.5); call with D. Simon regarding plan objections and plan supplement (.5); revise third



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				amended plan (1.5); revise plan administrator agreement (1.8); call with D. Azman regarding same (.3); multiple email correspondence with KE regarding plan and plan objections (.2).
B320 02/24/23	Plan and Disclosure Statement J. Evans	1.50	1,822.50	Review plan objections (.6); zoom conference concerning objections and strategies (.5); correspondence with D. Azman and J. Calandra concerning objections (.4).
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Review confirmation objection filed by the U.S. Trustee.
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Greer re 2/24 continued hearing re voting amount of claim filed by M. Ferreira.
B320 02/24/23	Plan and Disclosure Statement C. Cowden	5.30	3,975.00	Email C. Gibbs regarding the Committee's statement in support of Voyager's plan (.1), analyze email from D. Azman regarding same (.3); correspondence with G. Steinman regarding same (.2); meet with MWE team regarding the statement and recently filed objections thereto (.5); call with G. Steinman regarding same (.6); revise preliminary statement and background sections of statement



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(3.6).
B320 02/24/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan. Objections (.8).
B320 02/24/23	Plan and Disclosure Statement G. Williams	1.90	1,425.00	Revise First Amended Plan Supplement (1.5); correspondence with D. Simon and G. Steinman concerning same (.4).
B320 02/24/23	Plan and Disclosure Statement J. Gerber	6.70	7,537.50	Review objections filed (2.0); update plan objection chart for Committee (4.7).
B320 02/24/23	Plan and Disclosure Statement D. Simon	2.20	2,871.00	Review plan objections and discussions with D. Azman regarding same (1.5); calls with G. Steinman and others regarding same (.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/24/23	Plan and Disclosure Statement P. Kennedy	2.30	2,196.50	Review objections to confirmation of plan filed on the docket.
B320 02/24/23	Plan and Disclosure Statement J. Calandra	2.90	4,321.00	Review plan objections filed (2.0); attend call to discuss same (.9).
B320 02/25/23	Plan and Disclosure Statement C. Cowden	6.20	4,650.00	Correspondence with G. Steinman regarding Committee's statement in support of Voyager's plan and other issues related to the statement (.2); draft argument section of statement in support (4.5); analyze relevant pleadings and other sources to incorporate into statement (1.5).
B320 02/25/23	Plan and Disclosure Statement G. Steinman	7.60	8,892.00	Revise statement in support of Plan (6.2); email correspondence with C. Cowden regarding same (.4); calls with D. Azman and C. Cowden regarding same (1.0).
B320 02/25/23	Plan and Disclosure Statement D. Azman	5.60	7,308.00	Review plan objections (1.7); prepare for confirmation hearing (2); review revised plan administrator agreement (.3); review revised plan (.5); develop strategy re: confirmation brief in support of plan (1.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/25/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Plan Objections (1.1).
B320 02/26/23	Plan and Disclosure Statement D. Azman	3.80	4,959.00	Revise confirmation brief in support of plan (2.6); discuss same with G. Steinman (1.2).
B320 02/26/23	Plan and Disclosure Statement G. Steinman	4.60	5,382.00	Revise UCC statement in support of plan (2.9); revise declaration in support of same (.8); calls with D. Azman regarding same (.6); email correspondence with C. Cowden regarding same (.3).
B320 02/26/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan Objections (.8).
B320 02/26/23	Plan and Disclosure Statement G. Williams	3.20	2,400.00	Draft Raznick Declaration to Committee's Statement in Support of Plan.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/26/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Raznick Declaration in accordance with revisions to Committee's Statement in Support.
B320 02/26/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Research related to declarations and statements in support of plan confirmation.
B320 02/26/23	Plan and Disclosure Statement C. Cowden	1.10	825.00	Email with G. Steinman regarding the Committee's statement in support of Voyager's plan (.1); analyze latest draft of the same statement (1.0).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Correspondence with FTI team concerning updated creditor recovery deck.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Correspondence with D. Epstein and J. Evans concerning witness preparation for confirmation hearing.
B320 02/27/23	Plan and Disclosure Statement C. Gibbs	3.50	5,215.00	Review of draft Reply ISO Plan (1.1); review of multiple emails re same and re hearing prep (1.0); review of misc pleadings filed re confirmation and summary of Objections (.9); conference with



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				co-counsel re same and re summary of meeting with Binance (.5).
B320 02/27/23	Plan and Disclosure Statement C. Cowden	3.20	2,400.00	Email G. Steinman regarding statement in support of Plan (.1); attend meeting re same (.5); call with G. Williams regarding same (.2); correspondence with G. Steinman regarding same and other related issues (.6); revise statement based on comments by D. Azman, J. Calandra, and G. Steinman (1.8).
B320 02/27/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise confirmation order (1.1); discuss same with G. Steinman (.3); revise confirmation brief in support of plan (3.2); discuss same with G. Steinman (.5); review revised plan administrator agreement (.4).
B320 02/27/23	Plan and Disclosure Statement D. Epstein	4.90	4,875.50	Analyze dispute with FTX (.5); call with J. Evans re FTX (.5); strategy and analysis re FTX mediation (.3); call with P. Kennedy re FTX strategy (.5); analyze briefing in connection with FTX analysis (3.1).
B320 02/27/23	Plan and Disclosure Statement J. Calandra	1.30	1,937.00	Revise support statement and response to objections.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 02/27/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Revise Plan Administrator Agreement.
B320 02/27/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Plan Confirmation Order (1.1); multiple correspondence with D. Azman and G. Steinman concerning same (.3).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Revise Third Amended Joint Plan (.5); correspond with Kirkland team concerning same (.2).
B320 02/27/23	Plan and Disclosure Statement J. Gerber	0.20	225.00	Discussions with G. Williams on plan confirmation objections.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Meeting with MWE team to discuss statement in support of plan.
B320 02/27/23	Plan and Disclosure Statement D. Simon	2.50	3,262.50	Numerous communications regarding confirmation prep issues (1.5); review pleadings relating to same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/27/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Correspondence with G. Steinman concerning plan and disclosure provisions (.4); zoom conference with D. Azman and G. Steinman concerning plan and disclosure statement (.4).
B320 02/27/23	Plan and Disclosure Statement G. Steinman	5.90	6,903.00	Meet with D. Azman, C. Gibbs, J. Evans, and J. Calandra regarding plan and disclosure statement in support of same (.5); revise statement in support of plan (2.8); revise declaration in support of same (.6); multiple email correspondence with C. Cowden and G. Williams regarding same (.6); multiple email correspondence with D. Azman, D. Simon, and J. Calandra regarding confirmation order and plan (.8); calls with P. Hage regarding same (.6).
B320 02/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with G. Williams regarding (i) filing and service of Committee's statement in support of the Debtors' third amended joint plan and related Raznick declaration in support on 2/28, and (ii) preparation of Committee's witness and exhibit list for the confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement C. Greer	2.80	1,344.00	Review supplemental objection of the Ad Hoc Group of Equity Holders to confirmation of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of hybrid confirmation



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				<p>hearing (.1); communicate with MWE team regarding same (.1); review order granting Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities" limited objection to final approval of debtors" second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of Texas State Securities Board &amp; Texas Department of Banking to final approval of debtors" disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of UST to final approval of second amended disclosure statement and</p>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review declaration of M Renzi in support of debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review objection to confirmation of plan filed by The Bank of New York Mellon (.1); communicate with MWE team regarding same (.1); review objection of New York Dept. of Financial Services to Debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review New York State Office of the Attorney General's joinder to objection of the New York State Dept. of Financial Services to debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the Ad Hoc Group of Equity Holders to confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the U.S. Securities and Exchange Commission to final approval of adequacy of debtors" disclosure statement and confirmation of plan (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement J. Evans	1.60	1,944.00	Review declaration of J. Raznick (.4); review social media and other documents (.3); meet with D. Epstein concerning deposition prep (.4); deposition prep with J. Raznick (.2); phone conference with J. Calandra concerning deposition prep and strategy (.3).
B320 02/28/23	Plan and Disclosure Statement J. Evans	0.50	607.50	Emails with D. Azman concerning money transmitter language in the plan (.2); draft proposed language concerning money transmitter language and surety bonds (.3).
B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.10	99.50	Analyze recent filings in connection with upcoming hearing on Plan Confirmation.
B320 02/28/23	Plan and Disclosure Statement D. Epstein	7.00	6,965.00	Prepare outline to identify key documents for J. Raznick examination testimony preparation session (6.0); correspond with J. Evans re the same (.2); testimony preparation session with J. Raznick and MWE Team and counsel for Raznick (.4); emails with G. Steinman and J. Evans re Raznick declaration (.3); binance emails with J. Calandra and R. Kaylor re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Revise Raznick deposition outline.
B320 02/28/23	Plan and Disclosure Statement G. Steinman	8.10	9,477.00	Revise statement in support of plan (1.6); calls with P. Hage (.5), D. Azman (.5), and G. Williams and C. Cowden (.2) regarding same; email correspondence with D. Simon regarding same (.3); review of revised confirmation order (1.8); email correspondence with D. Azman regarding same (.2); review of revised chapter 11 plan (.5); review of revised plan administrator agreement (.3); review of Debtors' confirmation brief (1); confirmation hearing prep with J. Raznick (.5); call with J. Raznick regarding declaration in support of statement (.3); revise same (.4).
B320 02/28/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Confirmation Order (1.2); multiple conferences with C. Cowden, G. Steinman, and D. Azman concerning same (1.3).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	3.70	2,238.50	Draft certificate of service for Committee's statement in support of Debtors' third amended joint plan (.1); revise certificate of service (.2); assemble/update service list for service of Committee's statement in



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				support of Debtors' third amended joint plan (1.5); review Committee's statement in support of Debtors' third amended joint plan (.5); revise Committee statement (.1); finalize exhibits to Committee's statement (.3); file Committee statement and exhibits on the ECF case docket (.3); correspond with G. Williams re issues relating to service of Committee's statement (.1); coordinate service of Committee statement (.4); draft letter of transmittal for chambers copy of Committee statement in support (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.1).
B320 02/28/23	Plan and Disclosure Statement C. Cowden	5.80	4,350.00	Correspondence with G. Steinman, D. Simon, and the MWE team regarding issues related to the Committee's statement in support of Voyager's plan (.7); revise declaration of J. Raznick (.5); emails to MWE team and P. Hage regarding same (.2); revise statement (.6); email MWE team regarding same (.1); emails to D. Northrop regarding confirmation hearing (.3); revise statement (2.1); redline MWE's changes to Voyager's confirmation order (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Correspond with R. Winning and J. Boffi of M3 Advisory Partners LP re procedures for appearing telephonically at the 3/2 confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement D. Azman	4.40	5,742.00	Review Debtors' confirmation brief (.7); discuss same with C. Okike (.2); call with creditors re: plan objections (1.0); review declarations in support of plan filed by Debtors (.5); prepare for confirmation hearing (2.0).
B320 02/28/23	Plan and Disclosure Statement J. Evans	1.20	1,458.00	Provide comments to release language in plan (.4); emails with D. Simon concerning release language in plan (.3); emails with Debtors concerning release language in plan (.5).
B320 02/28/23	Plan and Disclosure Statement J. Calandra	6.00	8,940.00	Revise documents to be filed re plan (2.5); revise talking points re plan (1.5); review budget assumptions (2.0).
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Third Amended Joint Plan (.8) and generate redlines relating to same (.3); multiple correspondence with G. Steinman, J. Evans, and D. Azman concerning same (.3).
B320 02/28/23	Plan and Disclosure Statement G. Williams	0.30	225.00	Email revisions to Confirmation Order to Kirkland team.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Revise Committee's witness and exhibit list for confirmation hearing (.3); multiple email correspondence with G. Steinman, D. Azman, C. Cowden, and D. Northrop concerning same (.8); research precedent relating to same (.7).
B320 02/28/23	Plan and Disclosure Statement J. Gerber	0.40	450.00	Review plan objections filed (.2); update plan objection summary chart (.2).
B320 02/28/23	Plan and Disclosure Statement C. Gibbs	1.70	2,533.00	Multiple conferences with co-counsel re hearing prep (1.1); review of final draft of Reply and Declaration (.6).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Draft Committee's witness and exhibit list for 3/2 confirmation hearing (.7); correspond with G. Williams re same (.2); revise Committee witness and exhibit list (.1).
B470 02/13/23	Foreign Proceedings D. Azman	0.80	1,044.00	Call with other creditor of 3AC re issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B470 02/27/23	Foreign Proceedings G. Williams	0.10	75.00	Call with A. Chng re: Three Arrows Capital's Singapore-based business documents.

**Total Hours 1881.70 Total For Services \$1,726,683.00**

#### Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	45.50	1,070.00	48,685.00
D. Azman	105.50	1,305.00	137,677.50
Y. Bekker	46.80	900.00	42,120.00
J. Bishop Jones	62.00	295.00	18,290.00
A. Brogan	76.30	995.00	75,918.50
J. Calandra	82.10	1,490.00	122,329.00
B. Casten	2.00	575.00	1,150.00
C. Cosillos	6.30	995.00	6,268.50
C. Cowden	155.70	750.00	116,775.00
M. Elliott	97.90	450.00	44,055.00
D. Epstein	24.00	995.00	23,880.00
J. Evans	76.50	1,215.00	92,947.50
J. Gerber	99.80	1,125.00	112,275.00
C. Gibbs	63.50	1,490.00	94,615.00
C. Greer	24.10	480.00	11,568.00
J. Haake	21.20	1,070.00	22,684.00
W. Hameline	30.90	750.00	23,175.00
T. Harrison	2.50	1,490.00	3,725.00
A. Hart	42.50	240.00	10,200.00
E. Heller	8.40	750.00	6,300.00
M. Huttenlocher	5.90	1,275.00	7,522.50
D. Ilievski	14.00	750.00	10,500.00
M. Kandestin	2.10	1,240.00	2,604.00

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Name	Hours	Rate	Amount
R. Kaylor	15.10	750.00	11,325.00
P. Kennedy	94.00	955.00	89,770.00
G. Knight	1.10	1,215.00	1,336.50
D. Lipkin	0.50	1,435.00	717.50
M. McMillan	0.60	310.00	186.00
D. Northrop	71.20	605.00	43,076.00
B. Paulsen	20.20	955.00	19,291.00
S. Perry	1.60	995.00	1,592.00
S. Ronen-van Heerden	78.10	450.00	35,145.00
K. Shami	57.90	1,035.00	59,926.50
D. Simon	11.60	1,305.00	15,138.00
A. Squillante	3.00	310.00	930.00
G. Steinman	164.00	1,170.00	191,880.00
C. Whalen	4.80	995.00	4,776.00
M. Wilder	6.90	1,490.00	10,281.00
G. Williams	206.30	750.00	154,725.00
J. Winters	5.70	655.00	3,733.50
D. Wolf	41.30	1,125.00	46,462.50
S. Wright	2.30	490.00	1,127.00
<b>Totals</b>	<b>1,881.70</b>		<b><u>\$1,726,683.00</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	27.00	24,495.00
B120	Asset Analysis & Recovery	73.10	59,647.50
B130	Asset Disposition	69.40	65,275.00
B140	Automatic Stay Issues	6.80	7,543.50
B150	Meetings/Communications w/Creditors	73.70	74,311.50
B155	Court Hearings	51.60	58,847.00
B160	Fee/Employment Applications	100.80	48,450.50
B170	Fee/Employment Objections	30.10	25,218.50
B180	Avoidance Action Analysis	590.70	568,822.50
B185	Assumption/Rejection of Leases	5.00	3,925.50
B190	Other Contested Matters	74.80	51,324.00
B195	Non-Working Travel	8.50	8,265.00
B210	Business Operations	126.60	96,108.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task Code	Description	Hours	Amount
B230	Financing/Cash Collateral Issues	9.70	9,734.50
B240	Tax Issues	15.70	21,388.00
B290	Insurance	2.00	2,336.00
B310	Claims Admin. & Objections	299.20	268,020.50
B320	Plan and Disclosure Statement	316.10	331,851.00
B470	Foreign Proceedings	0.90	1,119.00
		1,881.70	1,726,683.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/07/23	Special Committee Investigation Y. Jin	3.20	2,720.00	Video conference with A. Brogan, R. Kaylor, and W. Hameline regarding drafting of summary examiner's report (.4); review Psaropolous interview memos and reporting memo to the UCC from the investigation phase of the matter (2.8).
B430 02/07/23	Special Committee Investigation A. Brogan	5.50	5,472.50	Team call re voyager investigation report (.5); discuss voyager investigation report with J. Evans, J. Calandra, and R. Kaylor (3.3); review interview memos for inclusion in voyager investigation report (1.7).
B430 02/07/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with A. Brogan and W. Hameline re investigation report (.3); review work product related to special committee investigation to determine outstanding information to be collated for investigation report (.5).
B430 02/08/23	Special Committee Investigation J. Evans	0.40	486.00	Conference concerning special committee report.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation J. Calandra	4.90	7,301.00	Prepare investigation report.
B430 02/08/23	Special Committee Investigation W. Hameline	0.90	675.00	Meet with MWE team regarding investigation report (.5); research investigation documents following meeting (.4).
B430 02/08/23	Special Committee Investigation Y. Jin	4.70	3,995.00	Video conference with A. Brogan, R. Kaylor, E. Yu, and W. Hameline regarding draft of summary investigation report (.4); internal communication with E. Yu with respect to background of the disputes and previous work conducted by the firm (.5); review Brosgol and Ehrlich interview memos and reporting memo to the UCC from the investigation phase of the matter (3.8).
B430 02/08/23	Special Committee Investigation A. Brogan	13.40	13,333.00	Call with J. Calandra re report of voyager investigation (.6); call with associate team re report of voyager investigation (.5); call with K. Scherling of QE re report of voyager investigation (.5); review documents and interview memorandum to prepare report of voyager investigation (8.0); prepare draft report of voyager investigation (3.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation E. Yu	0.50	260.00	Meet with team to discuss investigation Memo.
B430 02/08/23	Special Committee Investigation R. Kaylor	4.00	3,000.00	Draft summary of statements from Special Committee Investigation for Ehrlich and Kramer interview for use in Examiner's Report.
B430 02/09/23	Special Committee Investigation Y. Jin	4.90	4,165.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Boshanan and Whooley interview memos relating to compiling outline for investigation memo (2.2); draft same (2.5).
B430 02/09/23	Special Committee Investigation A. Brogan	3.20	3,184.00	Discuss investigation report fact review with W. Hameline, R. Kaylor, E. Yu, Y. Jin (2.0); review relevant documents and interviews to create investigation report (1.2).
B430 02/10/23	Special Committee Investigation W. Hameline	1.70	1,275.00	Draft portion of investigation report related to particular interview memos for MWE team.
B430 02/10/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Whooley and Brosgol interview memos relating to compiling outline for investigation memo (1.4); draft outline of



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				investigation memo (2.5).
B430 02/10/23	Special Committee Investigation A. Brogan	6.90	6,865.50	Review documents and interview transcripts to draft report on creditors committee investigation (6.6); correspond with K. Scherling re Quinn investigation report (.3).
B430 02/10/23	Special Committee Investigation E. Yu	2.50	1,300.00	Review statement evaluation for investigation memo - Jensen.
B430 02/10/23	Special Committee Investigation E. Yu	3.00	1,560.00	Review statement evaluation for investigation memo - Lalwani
B430 02/10/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum (2.8) provide same to A. Brogan (.2).
B430 02/11/23	Special Committee Investigation A. Brogan	2.30	2,288.50	Review hearing memos to prepare investigation report (2.1); correspond with W. Hameline re investigation report scheduling (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/12/23	Special Committee Investigation A. Brogan	5.00	4,975.00	Review QE report of investigation (1.3); review documents to prepare UCC investigation report (3.7).
B430 02/13/23	Special Committee Investigation A. Brogan	6.50	6,467.50	Discuss report of UCC investigation with R. Kaylor, J. Evans, and J. Calandra (2.2); draft report of UCC investigation (4.3).
B430 02/13/23	Special Committee Investigation R. Kaylor	2.30	1,725.00	Draft memorandum outline re summary of special committee investigation report.
B430 02/14/23	Special Committee Investigation R. Kaylor	3.50	2,625.00	Draft memorandum re special committee investigation summary and report.
B430 02/14/23	Special Committee Investigation J. Calandra	4.40	6,556.00	Review facts for fact submission to court.
B430 02/14/23	Special Committee Investigation A. Brogan	14.50	14,427.50	Review J. Calandra notes on Quinn investigation report (.4); incorporate into outline of UCC report (1.9); discuss UCC investigation report with R. Kaylor and J. Evans (3.2); review factual predicate and integrate



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				into UCC report (3.0); draft UCC report (6.0).
B430 02/15/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and W. Hameline (.4); draft sections of investigator report (2.0); incorporate references of interview notes into drafts (1.7).
B430 02/15/23	Special Committee Investigation A. Brogan	15.10	15,024.50	Discuss UCC investigation report with J. Evans, W. Hameline and R. Kaylor (4.6); draft UCC investigation report (10.5)
B430 02/15/23	Special Committee Investigation W. Hameline	9.00	6,750.00	Perform research for of investigation memo for MWE team (3.5); draft same (5.0); attend meeting with MWE team about the same (.5).
B430 02/15/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Draft memorandum on special committee investigation related to company background, interviewee background and company structure issues (4.0); revise sections of memo provided by A. Brogan, Y. Wu and W. Hameline (1.7); send same for review (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/16/23	Special Committee Investigation R. Kaylor	7.00	5,250.00	Draft memorandum summarizing findings from special committee investigation (4); conference with A. Brogan to review documents (1.0); prepare for deposition of E. Psaropoulos (2.0).
B430 02/16/23	Special Committee Investigation Y. Jin	8.10	6,885.00	Internal correspondence with A. Brogan. and W. Hameline re report (.6); draft sections of investigator report (6.0); incorporate references of interview notes into such drafts (1.5).
B430 02/19/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft memorandum on special committee investigation (1.5); incorporate J. Evans edits same (1.5).
B430 02/19/23	Special Committee Investigation J. Evans	2.20	2,673.00	Revise special committee investigative report (1.7); correspondence with A. Brogan, D. Azman and J. Calandra concerning comments and revision to special committee investigative report (.3); correspondence with D. Azman concerning public filing of special committee investigative report (.2).
B430 02/19/23	Special Committee Investigation W. Hameline	3.30	2,475.00	Draft investigation memo (3.0); respond to case team edits to prepare for filing (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B430 02/19/23	Special Committee Investigation A. Brogan	4.50	4,477.50	Coordinate implementing J. Evans comments to UCC investigation report (1.5); draft with R. Kaylor and J. Calandra (3.0).
B430 02/20/23	Special Committee Investigation R. Kaylor	8.20	6,150.00	Draft memorandum of special committee investigation (6.0); revise incorporating edits from J. Evans and J. Calandra (2.2).
B430 02/20/23	Special Committee Investigation W. Hameline	3.20	2,400.00	Revise investigation memo with feedback from MWE team to prepare for filing.
B430 02/20/23	Special Committee Investigation J. Calandra	3.10	4,619.00	Prepare report regarding investigation (2.5); provide comments to same (.6).
B430 02/20/23	Special Committee Investigation G. Williams	1.50	1,125.00	Revise Special Committee report (.2); prepare Notice of Filing relating to same (.9); review of local rules, case management procedures, and chamber procedures relating to same (.4).
B430 02/20/23	Special Committee Investigation A. Brogan	9.20	9,154.00	Work with R. Kaylor and W. Hameline to implement J. Calandra and J. Evans edits to UCC investigation report.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation R. Kaylor	4.80	3,600.00	Draft memorandum on special committee investigation.
B430 02/21/23	Special Committee Investigation J. Evans	2.30	2,794.50	Phone conference with J. Calandra concerning investigative report (.6); provide comments to investigative report (1.4); correspondence with A. Brogan and J. Calandra concerning investigative report (.3).
B430 02/21/23	Special Committee Investigation G. Steinman	2.00	2,340.00	Review of UCC investigative report (1.5); review of notice of filing of same (.3); call with J. Evans regarding same (.2).
B430 02/21/23	Special Committee Investigation A. Brogan	14.00	13,930.00	Work with R. Kaylor to turn J. Calandra and J. Evans comments to UCC investigation report (11.2); discuss UCC investigation report with R. Kaylor and J. Calandra (2.8).
B430 02/21/23	Special Committee Investigation W. Hameline	1.80	1,350.00	Revise investigation memo to submit to MWE team.
B430 02/21/23	Special Committee Investigation D. Northrop	0.20	121.00	Review draft notice of filing for Committee investigative report (.1); revise same and correspond with G. Williams re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation J. Calandra	6.90	10,281.00	Revise investigative report (6.0) correspond with Slade regarding same (.9).
B430 02/21/23	Special Committee Investigation G. Williams	0.90	675.00	Revise Committee's investigation report (.7); multiple correspondence with D. Northrop, D. Azman, and G. Steinman concerning same (.2).
B430 02/22/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Revise draft of investigator's memo with reference to discovery items and interview notes.
B430 02/22/23	Special Committee Investigation R. Kaylor	1.00	750.00	Review special committee investigation report (.7); revise incorporate J. Evans edits (.3).
B430 02/22/23	Special Committee Investigation A. Brogan	7.90	7,860.50	Coordinate preparation of UCC investigation report for filing with D. Ilevski and R. Kaylor (1.5); discuss UCC investigation report with J. Evans and J. Calandra (3.2); update UCC investigation report with J. Calandra comments (3.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/22/23	Special Committee Investigation G. Steinman	1.40	1,638.00	Call with D. Azman regarding UCC investigation report (.4); review of same (1.0).
B430 02/22/23	Special Committee Investigation D. Ilievski	5.90	4,425.00	Draft Voyager Investigative Report.
B430 02/22/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review draft memorandum on special committee investigation for accuracy (.2); incorporate edits from J. Calandra (.3).
B430 02/22/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/22/23	Special Committee Investigation J. Evans	3.60	4,374.00	Revise UCC investigative report (2.2); correspondence with A. Brogan concerning investigative report (.4); phone conference with J. Calandra concerning investigative report (.4); correspondence with J. Calandra and A. Brogan concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/23/23	Special Committee Investigation J. Evans	1.00	1,215.00	Correspondence with J. Calandra concerning investigation report (.4); review analysis of confidentiality issues (.3); correspondence concerning deposition of S. Ehrlich (.3).
B430 02/23/23	Special Committee Investigation G. Williams	0.10	75.00	Correspondence with R. Kaylor concerning Protective Order.
B430 02/24/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with J. Evans re special committee investigation memorandum (.2); review memorandum edits received from J. Calandra and opposing counsel (.6).
B430 02/24/23	Special Committee Investigation J. Calandra	4.10	6,109.00	Call with Slade to discuss investigative report (.8); revise report (3.3).
B430 02/25/23	Special Committee Investigation R. Kaylor	3.20	2,400.00	Revise summary memorandum based on comments from J. Calandra and opposing counsel (3.0); send same for review (.2).
B430 02/26/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Incorporate J. Calandra and J. Evans edits into investigative summary memorandum for dissemination to opposing counsel.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/26/23	Special Committee Investigation J. Evans	2.10	2,551.50	Revise UCC investigative report (1.5); phone conference with J. Calandra concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/26/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/26/23	Special Committee Investigation D. Epstein	0.80	796.00	Emails with MWE team in connection with draft investigation report (.2); revisions to the same (.6).
B430 02/27/23	Special Committee Investigation J. Evans	1.40	1,701.00	Correspondence with J. Calandra concerning UCC investigative report (.5); emails with counsel for Debtors and Special Committee concerning UCC investigative report (.6); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/27/23	Special Committee Investigation R. Kaylor	4.60	3,450.00	Draft investigative summary memorandum (3.8); draft notice of filing under seal for court (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/28/23	Special Committee Investigation D. Northrop	1.10	665.50	Draft certificate of service for notice of filing of the UCC's investigative report (.1); revise certificate of service (.2); finalize notice of filing of UCC investigative report and Ex. A thereto for filing on the ECF docket (.1); file notice with Ex. A (redacted Committee Report) on the ECF case docket (.2); coordinate service of notice and redacted Committee Report (.2); draft letter of transmittal for chambers copy of notice and redacted Committee Report (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.2).
B430 02/28/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review investigative summary memorandum.

**Total Hours 280.20 Total For Services \$266,306.50**

#### Timekeeper Summary

Name	Hours	Rate	Amount
A. Brogan	108.00	995.00	107,460.00
J. Calandra	27.40	1,490.00	40,826.00
D. Epstein	0.80	995.00	796.00
J. Evans	13.00	1,215.00	15,795.00
W. Hameline	19.90	750.00	14,925.00
D. Ilievski	5.90	750.00	4,425.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Name	Hours	Rate	Amount
Y. Jin	33.20	850.00	28,220.00
R. Kaylor	58.80	750.00	44,100.00
D. Northrop	1.30	605.00	786.50
G. Steinman	3.40	1,170.00	3,978.00
G. Williams	2.50	750.00	1,875.00
E. Yu	6.00	520.00	3,120.00
<b>Totals</b>	<b>280.20</b>		<b><u>\$266,306.50</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	<u>280.20</u>	<u>266,306.50</u>
		280.20	266,306.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee J. Evans	2.40	2,916.00	Meet with J. Calandra concerning customer claims motion (.6); review draft of customer claims motion (.4); correspondence with M. Asher concerning customer claims motion (.1); review key master loan agreements (.4); emails with J. Calandra and M. Asher concerning master loan agreements (.3); correspondence with P. Kennedy concerning customer claims motion and declaration (.2); correspondence with J. Calandra concerning discovery issues (.2); emails with P. Kennedy and J. Calandra concerning finalizing motion (.2).
B440 02/01/23	Equity Committee D. Wolf	5.30	5,962.50	Review E. Chu's research findings and case law re customer claims (.8); review W. Hameline's research findings and case law on same (.7); conduct legal research on state blue sky laws, secondary liability regimes, and seller status (1.0); draft portions of memorandum relating to same (.8); conduct research related to solicitations by certain influencers (1.0); draft portions of memorandum on customer claims (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee E. Chu	1.00	655.00	Draft legal analysis on customer claims.
B440 02/01/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of the inter company agreements.
B440 02/01/23	Equity Committee G. Steinman	1.20	1,404.00	Revise motion regarding customer claims at each entity (.9); call with D. Simon regarding same (.3).
B440 02/01/23	Equity Committee M. Asher	3.50	4,480.00	Draft TopCo customer claim motion.
B440 02/01/23	Equity Committee P. Kennedy	6.10	5,825.50	Review intercompany agreements and other documents to support TopCo motion (3.5); review prior employee interview for relevant quotes to include in TopCo motion (2.6).
B440 02/01/23	Equity Committee J. Calandra	7.80	11,622.00	Revise TopCo customer claim motion on customer affiliates (4.2); review Celsius motion papers re same issue (2.3); review admissibility of interview notes and admissions made therein (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee D. Simon	1.50	1,957.50	Calls with G. Steinman regarding plan and equity committee issues (.5); review draft motion to amend schedules (.7); call with D. Azman regarding same (.3).
B440 02/02/23	Equity Committee P. Kennedy	7.70	7,353.50	Review of TopCo motion (1.2); call with MWE team regarding TopCo motion (.8); revise draft TopCo motion (4.7); cite-check same (1.0).
B440 02/02/23	Equity Committee D. Giattino	1.30	1,241.50	Correspondence with MWE team re finalizing the claims schedules and statements motion (.4); perform related research (.9).
B440 02/02/23	Equity Committee M. Asher	0.80	1,024.00	Correspond with MWE team re TopCo customer claims brief.
B440 02/02/23	Equity Committee D. Simon	1.00	1,305.00	Review motion to amend schedules (.6); call with D. Azman, J. Calandra and G. Steinman regarding same (.4).
B440 02/02/23	Equity Committee J. Calandra	5.10	7,599.00	Review of TopCo customer claims motion (2.8); review underlying documents for additional support (1.4); review discovery documents produced (.6) strategize additional discovery needed (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/02/23	Equity Committee G. Steinman	1.30	1,521.00	Meet with D. Azman, D. Simon, and J. Evans regarding compelling claims at all entities (.7); research public securities filings in support of same (.6).
B440 02/03/23	Equity Committee P. Kennedy	1.00	955.00	Document review for TopCo claim motion.
B440 02/03/23	Equity Committee D. Simon	0.20	261.00	Communications with D. Azman and D. Posner regarding ad hoc committee issues.
B440 02/04/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman and G. Steinman regarding ad hoc issues.
B440 02/05/23	Equity Committee D. Simon	0.50	652.50	Review retained cause of action schedule and communications with J. Calandra regarding same.
B440 02/05/23	Equity Committee P. Kennedy	1.80	1,719.00	Revise TopCo claim motion and compile exhibits for motion.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/06/23	Equity Committee P. Kennedy	1.70	1,623.50	Revise TopCo motion and compile exhibits for Monica Asher (1.2); cite-check same (.5).
B440 02/06/23	Equity Committee D. Wolf	1.00	1,125.00	Analyze Voyager customer agreement (.3); draft section of memorandum discussing relevant portions of same (.7).
B440 02/07/23	Equity Committee D. Simon	1.40	1,827.00	Multiple communications with D. Azman and G. Steinman regarding equity issues (.4); review and revise plan supplement documents (1.0).
B440 02/08/23	Equity Committee D. Simon	1.00	1,305.00	Revisions to plan supplement documents (.4); communications with G. Steinman regarding same (.3); communications with J. Calandra regarding equity issues (.3).
B440 02/09/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding intercompany claims and review of same.
B440 02/09/23	Equity Committee D. Azman	0.30	391.50	Call with Quinn re: intercompany claims.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/10/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding plan and equity issues.
B440 02/16/23	Equity Committee D. Simon	0.40	522.00	Call with D. Posner regarding equity issues.
B440 02/20/23	Equity Committee D. Simon	0.80	1,044.00	Analyze intercompany issues (.5); communications regarding FTX settlement (.3).
B440 02/21/23	Equity Committee D. Wolf	0.20	225.00	Analyze case law in connection with customer claims memorandum.
B440 02/26/23	Equity Committee D. Simon	0.50	652.50	Communications with litigation team regarding confirmation prep.
B440 02/28/23	Equity Committee C. Greer	0.40	192.00	Review objection of the Ad Hoc Group of Equity Security Holders to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				regarding enforceability of loan (.1); communicate with MWE team regarding same (.1); review objection to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors regarding enforceability of loan filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B440 02/28/23	Equity Committee D. Simon	2.50	3,262.50	Communications with D. Azman, Kirkland and Quinn regarding intercompany issues (.8); review and comment on Committee pleadings (.7); communications with J. Calandra regarding talking points and prep (.4); communications with Kirkland regarding retained causes of action (.6).

**Total Hours 61.40 Total For Services \$72,690.50**

### Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	4.30	1,280.00	5,504.00
D. Azman	0.30	1,305.00	391.50
J. Calandra	12.90	1,490.00	19,221.00
E. Chu	1.00	655.00	655.00
J. Evans	2.40	1,215.00	2,916.00
S. Genovese	0.20	545.00	109.00
D. Giattino	1.30	955.00	1,241.50
C. Greer	0.40	480.00	192.00
P. Kennedy	18.30	955.00	17,476.50



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Name	Hours	Rate	Amount
D. Simon	11.30	1,305.00	14,746.50
G. Steinman	2.50	1,170.00	2,925.00
D. Wolf	6.50	1,125.00	7,312.50
<b>Totals</b>	<b>61.40</b>		<b><u>\$72,690.50</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	<u>61.40</u>	<u>72,690.50</u>
		61.40	72,690.50
	<b>Total This Matter</b>		<b><u><u>\$72,690.50</u></u></b>

**EXHIBIT F**

**Expense Records**



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

## Costs and Other Charges

Description	Amount
Computer Research	279.50
Computer Research, DANIEL M SIMON	
Computer Research	190.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	279.50
Computer Research, DANIEL M SIMON	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	304.66
Computer Research, ROBERT KAYLOR	
Computer Research	4,112.84
Computer Research, WILLIAM HAMELINE	
Computer Usage Charge - Data Review & Production Software	375.96
November monthly fee for Discovery Platform Use (RelativityOne)	
Messenger/Courier	37.07



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Description	Amount
VENDOR: Federal Express Corporation INVOICE#: 804533798 DATE: 2/21/2023 - FedEx Charges- Miami Office Messenger/Courier	26.96
VENDOR: Federal Express Corporation INVOICE#: 805312360 DATE: 2/28/2023 - FedEx Charges- Dallas Office Miscellaneous	12.30
Pacer charges July 1, 2022 through October 5, 2022 Miscellaneous	70.00
Fee for Darren Azman of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Grayson Williams of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Gregg Steinman of McDermott Will & Emery, LLP counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Miscellaneous	70.00
Fee for Christopher Pease of Harney Westwood & Riegels LP, proposed BVI counsel to the Official Committee of Unsecured Creditors to attend the November 15, 2022 omnibus hearing. Obtain Copy of Transcripts	57.60
VENDOR: Veritext INVOICE#: 6182201 DATE: 11/17/2022 - Obtain transcript of 11/15/2022 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court for the Southern District of New York) Obtain Copy of Transcripts	54.00
VENDOR: Veritext INVOICE#: 6393149 DATE: 2/28/2023 - Obtain transcript of 2/24/2023 continued hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York) Professional Services/Consultants	2,113.79
Expenses incurred by Committee Member Richard Kiss while attending auction of Voyager's assets in New York from 9/11/2022 – 9/14/2022.	
<b>Total Costs and Other Charges</b>	<b>\$8,264.38</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

## Costs and Other Charges

Description	Amount
Computer Research	279.50
Computer Research, WILLIAM HAMELINE	
Computer Research	40.34

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3722404  
Invoice Date: 03/15/2023

Description	Amount
Computer Research, JACQUELINE WINTERS	
Computer Research	913.97
Computer Research, WILLIAM HAMELINE	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	188.96
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	260.43
Computer Research, JACQUELINE WINTERS	
<b>Total Costs and Other Charges</b>	<b>\$2,444.49</b>





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

## Costs and Other Charges

Description	Amount
Computer Research	304.30

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Description	Amount
Computer Research, ALPHONSE SQUILLANTE	
Computer Research	1,066.29
Computer Research, WILLIAM HAMELINE	
Computer Research	64.35
Computer Research, JOHN1 HOFFMAN	
Computer Research	609.31
Computer Research, WILLIAM HAMELINE	
Computer Research	2.80
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	0.70
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	13.90
VENDOR: Pacer; INVOICE #:3104636-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Miami	
Computer Research	92.70
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	10.70
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	677.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	6.20
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	1.40
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	16.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	12.40



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Description	Amount
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	3.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	7.60
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	9.50
VENDOR: Pacer; INVOICE #:4841559-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Dallas	
Computer Research	3.60
VENDOR: Pacer; INVOICE #:2604266-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Washington	
Computer Research	10.20
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York	
Computer Research	84.60
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York	
Computer Research	2.70
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York	
Computer Research	0.10
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York	
Computer Research	8.00
VENDOR: Pacer; INVOICE #:2604251-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for New York	
Computer Usage Charge - Data Review & Production Software	377.28
December monthly fee for Discovery Platform Use (RelativityOne)	
Miscellaneous	70.00
Court Solutions fee for attorney G. Steinman appearance at hearing held on December 5, 2022, in Celsius for matters relating to Voyager bankruptcy.	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Description	Amount
Total Costs and Other Charges	\$3,456.13



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

## Costs and Other Charges

Description	Amount
Computer Research	2,763.15
Computer Research, WILLIAM HAMELINE	
Computer Research	1,784.00
Computer Research, WILLIAM HAMELINE	
Computer Research	6,281.55
Computer Research, WILLIAM HAMELINE	
Computer Research	290.49
Computer Research, WILLIAM HAMELINE	
Computer Research	6,093.09
Computer Research, WILLIAM HAMELINE	

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3733575  
Invoice Date: 03/23/2023

Description	Amount
Computer Research	304.30
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	1,523.28
Computer Research, WILLIAM HAMELINE	
Computer Research	717.71
Computer Research, WILLIAM HAMELINE	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	1,237.74
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	4.40
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Computer Research	3.70
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Computer Research	3.90
VENDOR: Pacer; INVOICE #:2604250-Q42022; Date 01/04/2023 - Pacer Q4 2022 charges for Chicago	
Messenger/Courier	51.01
VENDOR: NPD LOGISTICS INVOICE#: 1958-3486 DATE: 12/18/2022 - Messenger charges from 12.13.22 to 12.16.22	
<b>Total Costs and Other Charges</b>	<b>\$21,667.46</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

## Costs and Other Charges

Description	Amount
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	304.30
Computer Research, DANIEL THOMSON	
Computer Research	254.99
Computer Research, BLAKE WONG	
Computer Research	442.65
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, GREGG STEINMAN	
Computer Research	304.30



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Computer Research, NATALIE ROWLES	
Computer Research	297.95
Computer Research, BLAKE WONG	
Computer Research	321.75
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	109.60
Computer Research, JOHN HOFFMAN	
Computer Research	152.15
Computer Research, DANIEL THOMSON	
Computer Research	1,426.69
Computer Research, DANIEL THOMSON	
Computer Research	1,735.71
Computer Research, BLAKE WONG	
Computer Research	1,066.29
Computer Research, WILLIAM HAMELINE	
Computer Research	446.92
Computer Research, BLAKE WONG	
Computer Research	148.97
Computer Research, SHELBY PERRY	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	2,122.90
Computer Research, GREGG STEINMAN	
Computer Research	734.50
Computer Research, GREGG STEINMAN	
Computer Research	148.97
Computer Research, GRAYSON WILLIAMS	
Computer Research	3,371.75
Computer Research, WILLIAM HAMELINE	
Computer Research	354.25
Computer Research, ROBERT KAYLOR	
Computer Research	126.10





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Computer Research, GRAYSON WILLIAMS	
Computer Research	496.60
Computer Research, GRAYSON WILLIAMS	
Computer Research	152.33
Computer Research, ROBERT KAYLOR	
Computer Research	185.25
Computer Research, JANE GERBER	
Computer Research	197.48
Computer Research, SHELBY PERRY	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	978.44
Computer Research, ROBERT KAYLOR	
Computer Research	375.70
Computer Research, CHARLES COWDEN	
Computer Research	350.71
Computer Research, EMILY KEIL	
Computer Research	3,084.81
Computer Research, WILLIAM HAMELINE	
Computer Research	152.15
Computer Research, AARON BROGAN	
Computer Research	148.97
Computer Research, CHARLES COWDEN	
Computer Research	1,218.62
Computer Research, WILLIAM HAMELINE	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	579.15
Computer Research, GRAYSON WILLIAMS	
Computer Research	731.90
Computer Research, CHARLES COWDEN	
Computer Research	2,178.64
Computer Research, WILLIAM HAMELINE	
Computer Research	2,062.76



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Computer Research, CHARLES COWDEN	
Computer Research	297.95
Computer Research, SHELBY PERRY	
Computer Research	194.01
Computer Research, SHELBY PERRY	
Computer Research	403.96
Computer Research, CHARLES COWDEN	
Computer Research	198.38
Computer Research, EMILY KEIL	
Computer Research	633.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	370.50
Computer Research, JANE GERBER	
Computer Research	45.04
Computer Research, SHELBY PERRY	
Computer Research	925.02
Computer Research, CHARLES COWDEN	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	592.80
Computer Research, CHARLES COWDEN	
Computer Research	98.80
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	609.31
Computer Research, WILLIAM HAMELINE	
Computer Research	281.45
Computer Research, GREGG STEINMAN	
Computer Research	373.10
Computer Research, DANIEL THOMSON	
Computer Research	64.35



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Computer Research, CHARLES COWDEN	
Computer Usage Charge - Data Review & Production Software	399.60
"January monthly fee for Discovery Platform Use (RelativityOne, 33.30 GBs)"	
Document Retrieval	5.00
VENDOR: Courthouse News Service INVOICE#: 731913 DATE: 1/1/2023 - Courthouse News Service, December 2022 Charges	
Document Services	454.75
VENDOR: Reliable Copy Service INVOICE#: WL108957 DATE: 1/31/2023 - document services	
Express Mail	72.77
VENDOR: Federal Express Corporation INVOICE#: 801707907 DATE: 1/24/2023 - FedEx Charge - Overnight delivery charges for documents obtained from and sent by the clerk of the U.S. Bankruptcy Court for the Southern District of New York) (precedent pleadings from a closed case in SDNY)	
Messenger/Courier	19.91
VENDOR: NPD LOGISTICS INVOICE#: 1958-3528 DATE: 1/22/2023 - 1/18/2023 - delivery of chambers copy of UCC objection to motion of Celsius Networks for the leave to file a late proof of claim	
Miscellaneous	70.00
Fee to virtually attend Jan.10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Maris Kandestin	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Shelby Perry	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - John Calandra	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Gregg Steinman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Darren Azman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Charles Gibbs	
Miscellaneous	70.00
Court Solutions Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into	
Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Grayson	
Williams	
Miscellaneous	26.00
Obtain precedent pleadings from the WorldCom, Inc. chapter 11 case (Case No.	
02-13533-ajg, U.S. Bankruptcy Court for the Southern District of New York) (re:	
administrative expense status of preference claims)	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Grayson Williams	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Darren Azman	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Gregg Steinman	
Obtain Copy of Transcripts	272.40
Obtain transcript of 1/10/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S.	
Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	172.80
VENDOR: Veritext INVOICE#: 6324774 DATE: 1/27/2023 - Obtain transcript of	
1/24/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court	
for the Southern District of New York)	
<b>Total Costs and Other Charges</b>	<b>\$35,252.35</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

## Costs and Other Charges

Description	Amount
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	1,562.57
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	912.92
Computer Research, JACQUELINE WINTERS	
Computer Research	304.30
Computer Research, JACQUELINE WINTERS	
Computer Research	160.65
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	3,120.20
Computer Research, JACQUELINE WINTERS	
Computer Research	47.42
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	304.30
Computer Research, MONICA ASHER	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	610.73
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, DC WOLF	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3745003  
Invoice Date: 04/13/2023

Description	Amount
Computer Research	1,066.29
Computer Research, DC WOLF	
Computer Research	124.55
Computer Research, JACQUELINE WINTERS	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2177_Roberts et al v. Ehrlich et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2178_Robertson et al v. Cuban et al	
Computer Research	1,537.25
Computer Research, EUNICE CHU	
<b>Total Costs and Other Charges</b>	<b>\$10,716.76</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

## Costs and Other Charges

Description	Amount
Computer Research	1,096.76
Computer Research, WILLIAM HAMELINE	
Computer Research	185.25
Computer Research, DANIEL THOMSON	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	227.50
Computer Research, CHARLES COWDEN	
Computer Research	357.54
Computer Research, CHARLES COWDEN	
Computer Research	249.60
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	663.80
Computer Research, CHARLES COWDEN	
Computer Research	123.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, CHARLES COWDEN	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Description	Amount
Computer Research	913.97
Computer Research, BENJAMIN PAULSEN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	130.36
Computer Research, BENJAMIN PAULSEN	
Computer Research	705.25
Computer Research, JANE GERBER	
Computer Research	386.10
Computer Research, JANE GERBER	
Computer Research	573.95
Computer Research, CHARLES COWDEN	
Computer Research	178.77
Computer Research, CHARLES COWDEN	
Computer Research	707.85
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	383.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	509.98
Computer Research, CHARLES COWDEN	
Computer Research	335.40
Computer Research, DANIEL M SIMON	
Computer Research	573.23
Computer Research, JACQUELINE WINTERS	





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Description	Amount
Computer Research	237.07
Computer Research, JACQUELINE WINTERS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	365.17
Computer Research, JACQUELINE WINTERS	
Computer Research	1,006.20
Computer Research, GREGG STEINMAN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	123.50
Computer Research, GREGG STEINMAN	
Computer Research	2,559.70
Computer Research, GREGG STEINMAN	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Usage Charge - Data Review & Production Software	403.20
"February monthly fee for Discovery Platform Use (RelativityOne, 33.60 GBs)"	
Express Mail	61.96
FedEx #803779234 - 771203031381, NEW YORK - Delivery of chambers copies of UCC objection to Alameda Ventures claims, Evans declaration with exhibits, and sealing motion on 2/3/2023	
Messenger/Courier	26.83
VENDOR: Federal Express Corporation INVOICE#: 803780673 DATE: 2/14/2023 - FedEx Charges- Delivery of chambers copies of UCC docket filings	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Description	Amount
Messenger/Courier	34.38
VENDOR: Special Delivery Service Inc INVOICE#: 686038 DATE: 2/18/2023 - Courier Service- Courier service to FedEx dropoff for chambers copy of M3 Advisory Partners retention application	
Messenger/Courier	29.87
VENDOR: NPD LOGISTICS INVOICE#: 1958-3603 DATE: 2/19/2023 – 2/13/2023 – delivery of unredacted version of Ex. 12 to Evans declaration to UCC objection to claims of Alameda Ventures to the clerk of the court for filing under seal	
Messenger/Courier	26.00
VENDOR: Federal Express Corporation INVOICE#: 804567166 DATE: 2/21/2023 - FedEx Charges- Delivery of chambers copy of M3 Advisory Partners retention application	
Miscellaneous	70.00
CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for Steven McNew of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for Preston Fischer of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re claim	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Description	Amount
objection held on February 24, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re claim objection held on February 24, 2023.	
Obtain Copy of Transcripts	165.60
VENDOR: Veritext INVOICE#: 6353726 DATE: 2/10/2023 - Obtain transcript of 2/7/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-B-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	85.20
VENDOR: Veritext INVOICE#: 6388924 DATE: 2/24/2023 - Obtain transcript of 2/22/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court for the Southern District of New York)	
Search Fees	150.07
VENDOR: Chapter 11 Dockets INVOICE#: 126788 DATE: 2/7/2023 - Chapter 11 Dockets, January 2023 Searches	
Transportation/Parking	112.00
Parking at Dallas Love Field while attending Voyager Confirmation Hearing New York for Voyager Confirmation Hearing Grayson Williams	
Travel Expenses	53.02
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Grayson Williams.	
Travel Expenses	1,178.66
Hotel stay in New York while attending Voyager Confirmation hearing. Check in: 2/28/2023; Check out: 3/3/2023 (3 nights total). Grayson Williams.	
Travel Expenses	72.03
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Gregg Steinman.	
<b>Total Costs and Other Charges</b>	<b>\$17,850.46</b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

## Costs and Other Charges

Description	Amount
Computer Research	167.70
Computer Research, EUNICE CHU	
Computer Research	182.59
Computer Research, CHELSEA COSILLOS	
Computer Research	43.88
Computer Research, CHELSEA COSILLOS	
Computer Research	101.89
Computer Research, JACQUELINE WINTERS	
Computer Research	182.79
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	1,269.63
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	182.79



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3750798  
Invoice Date: 04/14/2023

Description	Amount
Computer Research, DC WOLF	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2177_Roberts et al v. Ehrlich et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2178_Robertson et al v. Cuban et al	
Depositions	1,375.25
VENDOR: US Legal Support Inc INVOICE#: 20230367358-13 DATE: 2/23/2023 - 2/17/2023 Remote Deposition of E. Psaropoulos by A. Brogan, including exhibits, transcript, and video pages.	
Depositions	688.45
VENDOR: US Legal Support Inc INVOICE#: 20230368902-13 DATE: 2/27/2023 - 2/17/2023 Videography of Remote Deposition of E. Psaropoulos by A. Brogan.	
<b>Total Costs and Other Charges</b>	<b>\$4,665.55</b>

**EXHIBIT G**

**Budget and Staffing Plans**

**November 2022 - December 2022**

<b>Task Code</b>	<b>Project Category Description</b>	<b>Hours (Budgeted)</b>	<b>Total Compensation (Budgeted)</b>	<b>Total Compensation (Actual)</b>
B110	Case Administration	75 - 150	\$61,725.00 - \$123,450.00	\$3,520.50
B120	Asset Analysis & Recovery	50 - 100	\$38,900.00 - \$77,800.00	\$16,780.00
B130	Asset Disposition	200 - 350	\$156,000.00 - \$273,000.00	\$273,262.50
B140	Automatic Stay Issues	50 - 100	\$41,250.00 - \$82,500.00	\$33,832.50
B150	Meetings/Communications w/ Creditors	200 - 400	\$164,600.00 - \$329,200.00	\$159,340.00
B155	Court Hearings	25 - 50	\$20,500.00 - \$41,000.00	\$5,995.00
B160	Fee/Employment Applications	100 - 300	\$77,600.00 - \$232,800.00	\$125,838.50
B170	Fee/Employment Objections	50 - 100	\$41,600.00 - \$83,200.00	\$0.00
B180	Avoidance Action Analysis	25 - 100	\$21,050.00 - \$84,200.00	\$18,984.00
B185	Assumption/Rejection of Leases	25 - 100	\$20,875.00 - \$83,500.00	\$0.00
B190	Other Contested Matters	100 - 200	\$81,500.00 - \$163,000.00	\$32,718.00
B195	Non-Working Travel	25 - 50	\$12,575.00 - \$25,150.00	\$0.00
B210	Business Operations	25 - 100	\$20,800.00 - \$83,200.00	\$21,080.50
B220	Employee Issues	25 - 100	\$20,200.00 - \$80,800.00	\$1,560.00
B230	Financing/Cash Collateral Issues	25 - 100	\$22,125.00 - \$88,500.00	\$0.00
B240	Tax Issues	25 - 100	\$26,100.00 - \$104,400.00	\$7,091.50
B260	Board of Director Matters	25 - 50	\$23,425.00 - \$46,850.00	\$0.00
B290	Insurance	25 - 100	\$23,950.00 - \$95,800.00	\$3,670.50
B310	Claims Administration and Objections	25 - 100	\$20,175.00 - \$80,700.00	\$11,150.00
B320	Plan and Disclosure Statement	100 - 300	\$84,000.00 - \$252,000.00	\$138,811.50
B410	Gen Bankruptcy Advice/Opinion	25 - 75	\$25,200.00 - \$75,600.00	\$0.00
B430	Special Committee Investigation	200 - 500	\$155,800.00 - \$389,500.00	\$482,055.50
B440	Equity Committee	50 - 150	\$48,250.00 - \$144,750.00	\$14,207.00
B470	Foreign Proceedings	25 - 100	\$24,250.00 - \$97,000.00	\$3,471.50
<b>TOTAL</b>		<b>1500 - 3775</b>	<b>\$1,232,450.00 - \$3,137,900.00</b>	<b>\$1,353,369.00</b>

**January 2023 - March 2023**

<b>Task Code</b>	<b>Project Category Description</b>	<b>Hours Budgeted</b>	<b>Total Compensation Budgeted</b>	<b>85% Hours (Budgeted)</b>	<b>85% Total Compensation (Budgeted)</b>
B110	Case Administration	50 - 100	\$45,150 - \$90,300	42.50 - 85.00	\$38,377.50 - \$76,755.00
B120	Asset Analysis & Recovery	150 - 300	\$44,050 - \$264,300	127.50 - 255.00	\$37,442.50 - \$224,655.00
B130	Asset Disposition	350 - 700	\$307,650 - \$395,550	297.50 - 595.00	\$261,502.50 - \$336,217.50
B140	Automatic Stay Issues	100 - 200	\$89,300 - \$178,600	85.00 - 170.00	\$75,905.00 - \$151,810.00
B150	Meetings/Communications w/ Creditors	150 - 250	\$134,100 - \$223,500	127.50 - 212.50	\$113,985.00 - \$189,975.00
B155	Court Hearings	50 - 200	\$44,500 - \$178,000	42.50 - 170.00	\$37,825.00 - \$151,300.00
B160	Fee/Employment Applications	150 - 300	\$129,300 - \$258,600	127.50 - 255.00	\$109,905.00 - \$219,810.00
B170	Fee/Employment Objections	50 - 150	\$45,400 - \$136,200	42.50 - 127.50	\$38,590.00 - \$115,770.00
B180	Avoidance Action Analysis	700 - 1000	\$620,200 - \$886,000	595.00 - 850.00	\$527,170.00 - \$753,100.00
B185	Assumption/Rejection of Leases	25 - 50	\$22,400 - \$44,800	21.25 - 42.50	\$19,040.00 - \$38,080.00
B190	Other Contested Matters	400 - 600	\$349,600 - \$524,400	340.00 - 510.00	\$297,160.00 - \$445,740.00
B195	Non-Working Travel	50 - 100	\$25,900 - \$51,800	42.50 - 85.00	\$22,015.00 - \$44,030.00
B210	Business Operations	75 - 175	\$65,700 - \$153,300	63.75 - 148.75	\$55,845.00 - \$130,305.00
B220	Employee Issues	75 - 150	\$67,200 - \$134,400	63.75 - 127.50	\$57,120.00 - \$114,240.00
B230	Financing/Cash Collateral Issues	25 - 50	\$22,700 - \$45,400	21.25 - 42.50	\$19,295.00 - \$38,590.00
B240	Tax Issues	50 - 100	\$45,550 - \$91,100	42.50 - 85.00	\$38,717.50 - \$77,435.00
B260	Board of Director Matters	0 - 25	\$0.00 - \$21,300	0.00 - 21.25	\$0.00 - \$18,105.00
B290	Insurance	25 - 125	\$21,625 - \$108,125	21.25 - 106.25	\$18,381.25 - \$91,906.25
B310	Claims Administration and Objections	500 - 1000	\$431,000 - \$862,000	425.00 - 850.00	\$366,350.00 - \$732,700.00
B320	Plan and Disclosure Statement	500 - 1000	\$453,500 - \$907,000	425.00 - 850.00	\$385,475.00 - \$770,950.00
B410	Gen Bankruptcy Advice/Opinion	0 - 25	\$0.00 - \$22,300	0.00 - 21.25	\$0.00 - \$18,955.00
B430	Special Committee Investigation	125 - 250	\$112,625 - \$225,250	106.25 - 212.50	\$95,731.25 - \$191,462.50
B440	Equity Committee	125 - 250	\$88,000 - \$176,000	106.25 - 212.50	\$74,800.00 - \$149,600.00
B470	Foreign Proceedings	25 - 50	\$22,450 - \$44,900	21.25 - 42.50	\$19,082.50 - \$38,165.00
<b>TOTAL</b>		<b>3750 - 7150</b>	<b>\$3,187,900 - \$6,023,125</b>	<b>3187.5 - 6,077.5</b>	<b>\$2,709,715 - \$5,119.65.25</b>

## **EXHIBIT H**

### **Summary of Compensation by Task Code Against Budgeted Hours and Fees**

<b>Task Code</b>	<b>Project Category Description</b>	<b>Hours (Budgeted)</b>	<b>Hours (Actual)</b>	<b>Total Compensation (Budgeted)</b>	<b>Total Compensation (Actual)</b>
B110	Case Administration	118 - 235	44.5	\$100,102.50 - \$200,205.00	\$37,866.00
B120	Asset Analysis & Recovery	178 - 355	160.6	\$76,342.50 - \$302,455.00	\$135,153.00
B130	Asset Disposition	498 - 945	565.5	\$417,502.50 - \$609,217.50	\$567,357.50
B140	Automatic Stay Issues	135 - 270	142.1	\$117,155.00 - \$234,310.00	\$139,308.50
B150	Meetings/Communications w/ Creditors	328 - 613	364.8	\$278,585.00 - \$519,175.00	\$343,293.00
B155	Court Hearings	67.5 - 220	119	\$58,325.00 - \$192,300.00	\$130,388.00
B160	Fee/Employment Applications	228 - 555	482.2	\$187,505.00 - \$452,610.00	\$216,265.00
B170	Fee/Employment Objections	92.5 - 228	36.6	\$80,190.00 - \$198,970.00	\$30,563.50
B180	Avoidance Action Analysis	620 - 950	865	\$548,220.00 - \$837,300.00	\$839,798.50
B185	Assumption/Rejection of Leases	46.3 - 143	11.9	\$39,915.00 - \$121,580.00	\$8,460.50
B190	Other Contested Matters	440 - 710	435.2	\$378,660.00 - \$608,740.00	\$392,087.00
B195	Non-Working Travel	67.5 - 135	8.5	\$34,590.00 - \$69,180.00	\$8,265.00
B210	Business Operations	88.8 - 249	163.3	\$76,645.00 - \$213,505.00	\$131,954.50
B220	Employee Issues	88.8 - 228	8.4	\$77,320.00 - \$195,040.00	\$11,219.50
B230	Financing/Cash Collateral Issues	46.3 - 143	19.1	\$41,420.00 - \$127,090.00	\$21,995.50
B240	Tax Issues	67.5 - 185	53.7	\$64,817.50 - \$181,835.00	\$73,127.50
B260	Board of Director Matters	25 - 71.3	0.5	\$23,425.00 - \$64,955.00	\$477.50
B290	Insurance	46.3 - 206	6.4	\$42,331.25 - \$187,706.25	\$6,128.00
B310	Claims Administration and Objections	450 - 950	922.2	\$386,525.00 - \$813,400.00	\$881,840.50
B320	Plan and Disclosure Statement	525 - 1150	634	\$469,475.00 - \$1,022,950.00	\$655,491.50
B410	Gen Bankruptcy Advice/Opinion	25 - 96.3	0	\$25,200.00 - \$94,555.00	\$0.00
B430	Special Committee Investigation	306 - 713	870.6	\$251,531.25 - \$580,962.50	\$748,361.50
B440	Equity Committee	156 - 363	241.1	\$123,050.00 - \$294,350.00	\$288,268.00
B470	Foreign Proceedings	46.3 - 143	11	\$43,332.50 - \$135,165.00	\$11,573.50
<b>TOTAL</b>		<b>4688 - 9853</b>	<b>6166.2</b>	<b>\$3,284,569.09 - \$8,257,556.25</b>	<b>\$5,679,243.00</b>



**CERTIFICATE OF SERVICE**

I hereby certify that on this 14th day of April 2023, I caused a true and correct copy of the foregoing *Second Interim Fee Application of McDermott Will & Emery LLP, Counsel to the Official Committee of Unsecured Creditors, for the Interim Fee Period from November 1, 2022 through February 28, 2023* to be served via (i) electronic notification pursuant to the CM/ECF system for the United States Bankruptcy Court for the Southern District of New York or (ii) e-mail, as indicated in the service list attached hereto.

/s/ Darren Azman

Darren Azman

### SERVICE LIST

Name	Attention	Address 1	Address 2	City	State	Zip	Country	Email	Method of Service
DISTRICT OF COLUMBIA	OFFICE OF THE ATTORNEY GENERAL	400 6TH STREET NW		WASHINGTON	DC	20001		OAG@DC.GOV	VIA E-MAIL
FRANCINE DE SOUSA	C/O SISKINDS LLP	ATTN: ANTHONY O'BRIEN	100 LOMBARD STREET SUITE 302	TORONTO	ON	M5C1M3		ANTHONY.OBRIEN@SISKINDS.COM	VIA E-MAIL
FRANCINE DE SOUSA	C/O SISKINDS LLP	ATTN: MICHAEL G. ROBB & GARETT M. HUNTER	275 DUNDAS STREET UNIT 1	LONDON	ON	N6B3L1		MICHAEL.ROBB@SISKINDS.COM GARETT.HUNTER@SISKINDS.COM	VIA E-MAIL
GOOGLE, LLC		1600 AMPHITHEATRE PKWY		MOUNTAIN VIEW	CA	94043		COLLECTIONS@GOOGLE.COM	VIA E-MAIL
OFFICE OF THE UNITED STATES TRUSTEE	FOR THE SOUTHERN DIST OF NEW YORK	ATTN: RICHARD C. MORRISSEY, ESQ. AND MARK BRUH, ESQ.	201 VARICK STREET, ROOM 1006	NEW YORK	NY	10014		RICHARD.MORRISSEY@USDOJ.GOV MARK.BRUH@USDOJ.GOV	VIA E-MAIL VIA E-MAIL
SECURITIES & EXCHANGE COMMISSION		100 F STREET NE		WASHINGTON	DC	20549		SECBANKRUPTCY-OGC-ADO@SEC.GOV	VIA E-MAIL
SECURITIES & EXCHANGE COMMISSION	NEW YORK REGIONAL OFFICE	100 PEARL STREET SUITE 20-100		NEW YORK	NY	10004-2616		NYROBANKRUPTCY@SEC.GOV	VIA E-MAIL
SECURITIES & EXCHANGE COMMISSION	NEW YORK REGIONAL OFFICE	ATTN: ANDREW CALAMARI REGIONAL DIRECTOR	200 VESEY STREET SUITE 400	NEW YORK	NY	10281-1022		BANKRUPTCYNOTICESCHR@SEC.GOV	VIA E-MAIL
STATE OF ALABAMA	OFFICE OF THE ATTORNEY GENERAL	501 WASHINGTON AVE		MONTGOMERY	AL	36104		CONSUMERINTEREST@ALABAMAAG.GOV	VIA E-MAIL
STATE OF ALASKA	OFFICE OF THE ATTORNEY GENERAL	1031 W 4TH AVE, STE 200		ANCHORAGE	AK	99501		ATTORNEY.GENERAL@ALASKA.GOV	VIA E-MAIL
STATE OF ARIZONA	OFFICE OF THE ATTORNEY GENERAL	2005 N CENTRAL AVE		PHOENIX	AZ	85004		AGINFO@AZAG.GOV	VIA E-MAIL
STATE OF ARKANSAS	OFFICE OF THE ATTORNEY GENERAL	323 CENTER ST, STE 200		LITTLE ROCK	AR	72201		OAG@ARKANSASAG.GOV	VIA E-MAIL
STATE OF CALIFORNIA	OFFICE OF THE ATTORNEY GENERAL	PO BOX 944255		SACRAMENTO	CA	94244-2550		XAVIER.BECERRA@DOJ.CA.GOV	VIA E-MAIL
STATE OF COLORADO	OFFICE OF THE ATTORNEY GENERAL	RALPH L. CARR JUDICIAL BUILDING	1300 BROADWAY, 10TH FL	DENVER	CO	80203		CORA.REQUEST@COAG.GOV	VIA E-MAIL
STATE OF CONNECTICUT	OFFICE OF THE ATTORNEY GENERAL	165 CAPITOL AVENUE		HARTFORD	CT	06106		ATTORNEY.GENERAL@CT.GOV	VIA E-MAIL
STATE OF FLORIDA	OFFICE OF THE ATTORNEY GENERAL	THE CAPITOL PLO1		TALLHASSEE	FL	32399		ASHLEY.MOODY@MYFLORIDALEGAL.CO	VIA E-MAIL
STATE OF HAWAII	OFFICE OF THE ATTORNEY GENERAL	425 QUEEN STREET		HONOLULU	HI	96813		HAWAIIAG@HAWAII.GOV	VIA E-MAIL
STATE OF IDAHO	OFFICE OF THE ATTORNEY GENERAL	700 W. JEFFERSON ST, SUITE 210	PO BOX 83720	BOISE	ID	83720		LAWRENCE.WASDEN@AG.IDAHO.GOV AGWASDEN@AG.IDAHO.GOV	VIA E-MAIL
STATE OF ILLINOIS	OFFICE OF THE ATTORNEY GENERAL	JAMES R. THOMPSON CENTER	100 W. RANDOLPH ST	CHICAGO	IL	60601		INFO@LISAMADIGAN.ORG	VIA E-MAIL
STATE OF IOWA	OFFICE OF THE ATTORNEY GENERAL	HOOVER STATE OFFICE BUILDING	1305 E. WALNUT STREET	DES MOINES	IA	50319		CONSUMER@AG.IOWA.GOV	VIA E-MAIL
STATE OF KANSAS	ATTN: ATTORNEY GENERAL DEREK SCHMIDT	120 SW 10TH AVE, 2ND FLOOR		TOPEKA	KS	66612		DEREK.SCHMIDT@AG.KS.GOV	VIA E-MAIL
STATE OF LOUISIANA	DEPT. OF JUSTICE - ATTORNEY GENERAL'S OFFICE	300 CAPITAL DRIVE		BATON ROUGE	LA	70802		ADMININFO@AG.STATE.LA.US	VIA E-MAIL
STATE OF MAINE	OFFICE OF THE ATTORNEY GENERAL	6 STATE HOUSE STATION		AUGUSTA	ME	04333		ATTORNEY.GENERAL@MAINE.GOV	VIA E-MAIL
STATE OF MARYLAND	OFFICE OF THE ATTORNEY GENERAL	200 ST. PAUL PLACE		BALTIMORE	MD	21202		OAG@OAG.STATE.MD.US	VIA E-MAIL
STATE OF MINNESOTA	OFFICE OF THE ATTORNEY GENERAL	445 MINNESOTA ST, STE 1400		ST. PAUL	MN	55101		ATTORNEY.GENERAL@AG.STATE.MN.US	VIA E-MAIL
STATE OF MISSOURI	OFFICE OF THE ATTORNEY GENERAL	SUPREME COURT BUILDING	207 W HIGH ST	JEFFERSON CITY	MO	65101		CONSUMER.HELP@AGO.MO.GOV	VIA E-MAIL
STATE OF MONTANA	OFFICE OF THE ATTORNEY GENERAL	JUSTICE BUILDING, 3RD FLOOR	215 N SANDERS, PO BOX 201401	HELENA	MT	59602		CONTACTDOJ@MT.GOV	VIA E-MAIL
STATE OF NEW HAMPSHIRE	OFFICE OF THE ATTORNEY GENERAL	NH DEPARTMENT OF JUSTICE	33 CAPITOL ST.	CONCORD	NH	03301		ATTORNEYGENERAL@DOJ.NH.GOV	VIA E-MAIL
STATE OF NEW MEXICO	OFFICE OF THE ATTORNEY GENERAL	408 GALISTEO STREET	VILLAGRA BUILDING	SANTA FE	NM	87501		HBALDERAS@NMAG.GOV	VIA E-MAIL
STATE OF NORTH DAKOTA	OFFICE OF THE ATTORNEY GENERAL	STATE CAPITOL, 600 E	DEPT. 125	BISMARCK	ND	58505		NDAG@ND.GOV	VIA E-MAIL
STATE OF OKLAHOMA	OFFICE OF THE ATTORNEY GENERAL	313 NE 21ST ST		OKLAHOMA CITY	OK	73105		QUESTIONS@OAG.OK.GOV	VIA E-MAIL
STATE OF OREGON	OFFICE OF THE ATTORNEY GENERAL	1162 COURT ST NE		SALEM	OR	97301-4096		ELLEN.ROSENBLUM@DOG.STATE.OR.US ATTORNEYGENERAL@DOJ.STATE.OR.U	VIA E-MAIL
STATE OF RHODE ISLAND	OFFICE OF THE ATTORNEY GENERAL	150 S MAIN ST		PROVIDENCE	RI	02903		AG@RIAG.RI.GOV	VIA E-MAIL
STATE OF UTAH	OFFICE OF THE ATTORNEY GENERAL	UTAH STATE CAPITOL COMPLEX	350 NORTH STATE ST STE 230	SALT LAKE CITY	UT	84114		UAG@UTAH.GOV	VIA E-MAIL
STATE OF VERMONT	OFFICE OF THE ATTORNEY GENERAL	109 STATE ST.		MONTPELIER	VT	05609		AGO.INFO@VERMONT.GOV	VIA E-MAIL
STATE OF VIRGINIA	OFFICE OF THE ATTORNEY GENERAL	202 N. NINTH ST.		RICHMOND	VA	23219		MAIL@OAG.STATE.VA.US	VIA E-MAIL
STATE OF WEST VIRGINIA	OFFICE OF THE ATTORNEY GENERAL	STATE CAPITOL, 1900 KANAWHA	BUILDING 1 RM E-26	CHARLESTON	WV	25305		CONSUMER@WVAGO.GOV	VIA E-MAIL
TORONTO STOCK EXCHANGE		300 - 100 ADELAIDE ST.		WEST TORONTO	ON	M5H 1S3		WEBMASTER@TMX.COM	VIA E-MAIL
KELLEHER PLACE MANAGEMENT, LLC	HORWOOD MARCUS & BERK CHARTERED	500 W. MADISON ST.	SUITE 3700	CHICAGO	IL	60661		AHAMMER@HMBLAW.COM NDELMAN@HMBLAW.COM	VIA ECF VIA E-MAIL
METROPOLITAN COMMERCIAL BANK	BALLARD SPAHR LLP	200 IDS CENTER	80 SOUTH 8TH STREET	MINNEAPOLIS	MN	55402-2119		SINGERG@BALLARDSPAHR.COM	VIA E-MAIL
METROPOLITAN COMMERCIAL BANK	WACHTELL, LIPTON, ROSEN & KATZ	51 WEST 52ND STREET		NEW YORK	NY	10019-6150		RGMAISON@WLRLK.COM ARWOLF@WLRLK.COM AKHERRING@WLRLK.COM	VIA E-MAIL VIA ECF VIA E-MAIL
JASON RAZNICK	JAFFE RAITT HEUER & WEISS, P.C.	27777 FRANKLIN ROAD	SUITE 2500	SOUTHFIELD	MI	48034		PHAGE@JAFELAW.COM	VIA ECF
STEVE LAIRD	FORSHEY & PROSTOK LLP	777 MAIN STREET	SUITE 1550	FORT WORTH	TX	76102		BFORSHEY@FORSHEYPROSTOK.COM	VIA ECF
ORACLE AMERICA, INC.	BUCHALTER, A PROFESSIONAL CORPORATION	425 MARKET ST.	SUITE 2900	SAN FRANCISCO	CA	94105		SCHRISTIANSON@BUCHALTER.COM	VIA ECF
ALAMEDA RESEARCH LLC & AFFILIATES	SULLIVAN & CROMWELL LLP	125 BROAD STREET		NEW YORK	NY	10004		DIETDERICH@SULLCROM.COM GLUECKSTEIN@SULLCROM.COM BELLERB@SULLCROM.COM	VIA ECF VIA ECF VIA E-MAIL
VOYAGER DIGITAL HOLDINGS, INC., ET AL.	KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP	601 LEXINGTON AVENUE		NEW YORK	NY	10022		JSUSSBERG@KIRKLAND.COM CMARCUS@KIRKLAND.COM CHRISTINE.OKIKE@KIRKLAND.COM ALLYSON.SMITH@KIRKLAND.COM	VIA ECF VIA E-MAIL VIA E-MAIL VIA E-MAIL

EMERALD OCEAN ISLE, LLC, AMANO GLOBAL HOLDINGS, INC., SHINGO LAVINE, AND ADAMI LAVINE	C/O GOLDSTEIN & MCCLINKOCK LLP	ATTN: MATTHEW E. MCCLINTOCK, HARLEY GOLDSTEIN, AND STEVE YACHICK	111 W WASHINGTON STREET, SUITE 1221	CHICAGO	IL	60602	MATTM@GOLDMCLAW.COM HARLEYG@RESTRUCTURINGSHP.COM STEVENY@GOLDMCLAW.COM	VIA E-MAIL VIA E-MAIL VIA E-MAIL
EMERALD OCEAN ISLE, LLC, AMANO GLOBAL HOLDINGS, INC., SHINGO LAVINE, AND ADAMI LAVINE MATTHEW EDWARDS	C/O LAW OFFICES OF DOUGLAS T. TABACHNIK, P.C.	ATTN: DOUGLAS T. TABACHNIK	63 WEST MAIN STREET SUITE C	FREEHOLD	NJ	07728-2141	DTABACHNIK@DTLAW.COM	VIA ECF
TEXAS STATE SECURITIES BOARD	C/O LIZ GEORGE AND ASSOCIATES	ATTN: LYSBETH GEORGE	8101 S. WALKER SUITE F	OKLAHOMA CITY	OK	73139	GEORGE.LAW@GMAIL.COM	VIA ECF
OFFICE OF THE ATTORNEY GENERAL OF TEXAS	OFFICE OF THE ATTORNEY GENERAL OF TEXAS	ATTN: ABIGAIL R RYAN, LAYLA D MILLIGAN & JASON B BINFORD	BANKRUPTCY & COLLECTIONS DIVISION PO BOX 12548	AUSTIN	TX	78711-2548	ABIGAIL.RYAN@OAG.TEXAS.GOV LAYLA.MILLIGAN@OAG.TEXAS.GOV JASON.BINFORD@OAG.TEXAS.GOV	VIA ECF VIA E-MAIL VIA E-MAIL
OFFICE OF THE ATTORNEY GENERAL OF TEXAS		ATTN: ROMA N. DESAI	BANKRUPTCY & COLLECTIONS DIVISION PO BOX 12548	AUSTIN	TX	78711-2548	ROMA.DESAI@OAG.TEXAS.GOV	VIA ECF
OFFICE OF THE ATTORNEY GENERAL	BANKRUPTCY DIVISION	ATTN: MARVIN E. CLEMENTS, JR.	BANKRUPTCY DIVISION P O BOX 20207	NASHVILLE	TN	37202-0207	AGBANKNEWYORK@AG.TN.GOV	VIA ECF
VERMONT DEPARTMENT OF FINANCIAL REGULATION	ASSISTANT GENERAL COUNSEL	ATTN: JENNIFER ROOD	89 MAIN STREET THIRD FLOOR	MONTPELIER	VT	05620	JENNIFER.ROOD@VERMONT.GOV	VIA ECF
ROBERT SNYDERS & LISA SNYDERS	C/O JOHNSON, POPE, BOKOR, RUPPEL & BURNS, LLP	ATTN: ANGELINA E. LIM	401 E JACKSON STREET SUITE 3100	TAMPA	FL	33602	ANGELINAL@JPFFIRM.COM	VIA ECF
MICHAEL LEGG	C/O MCCARTHY, LEBIT, CRYSTAL & LIFEMAN CO.	ATTN: ROBERT R. KRACHT & NICHOLAS R. OLESKI	1111 SUPERIOR AVENUE EAST SUITE 2700	CLEVELAND	OH	44114	RRK@MCCARTHYLEBIT.COM NRO@MCCARTHYLEBIT.COM	VIA E-MAIL VIA ECF
MICHAEL GENTSCH	C/O BARSKI LAW PLC	ATTN: CHRIS D. BRASKI	9375 E. SHEA BLVD. STE 100	SCOTTSDALE	AZ	85260	CBARSKI@BARSKILAW.COM	VIA ECF
ILLINOIS SECRETARY OF STATE	C/O OFFICE OF THE ATTORNEY GENERAL	ATTN: JOHN P. REDING	100 W. RANDOLPH ST FLOOR 13	CHICAGO	IL	60601	JOHN.REDING@ILAG.GOV	VIA ECF
GEORGIA DEPARTMENT OF BANKING AND FINANCE		ATTN: NATHAN HOVEY, ASSISTANT ATTORNEY GENERAL	DEPARTMENT OF LAW 40 CAPITOL SQUARE SW	ATLANTA	GA	30334	NHOVEY@LAW.GA.GOV	VIA ECF
MARK CUBAN AND DALLAS BASKETBALL LIMITED, D/B/A DALLAS MAVERICKS	C/O BROWN RUDNICK LLP	ATTN: SIGMUND S. WISSNER-GROSS ESQ. & KENNETH J. AULET	SEVEN TIMES SQUARE	NEW YORK	NY	10036	SWISSNER-GROSS@BROWNRUDNICK.COM KAULET@BROWNRUDNICK.COM	VIA ECF VIA E-MAIL
MARK CUBAN AND DALLAS BASKETBALL LIMITED D/B/A DALLAS MAVERICKS	C/O BROWN RUDNICK LLP	ATTN: STEPHEN A. BEST ESQ & RACHEL O. WOLKINSON, ESQ.	601 THIRTEENTH STREET NW SUITE 600	WASHINGTON	DC	2005	SBEST@BROWNRUDNICK.COM RWOLKINSON@BROWNRUDNICK.COM	VIA E-MAIL VIA E-MAIL
ED BOLTON	C/O AKERMAN LLP	ATTN: R. ADAM SWICK, JOHN H. THOMPSON, JOANNE GELFAND	1251 AVENUE OF THE AMERICAS, 37TH FL	NEW YORK	NY	10020	ADAM.SWICK@AKERMAN.COM; JOHN.THOMPSON@AKERMAN.COM; JOANNE.GELFAND@AKERMAN.COM	VIA ECF VIA ECF VIA ECF
JON GIACOBBE		ATTN: A. MANNY ALICANDRO	11 BROADWAY, SUITE 615	NEW YORK	NY	10004	MANNY@ALICANDROLAWOFFICE.COM	VIA ECF
WELLS FARGO BANK, N.A.	C/O ALDRIDGE PITE, LLP	ATTN: GREGORY WALLACH	FIFTEEN PIEDMONT CENTER 3575 PIEDMONT ROAD, N.E.	ATLANTA	GA	30305	GWALLACH@ALDRIDGEPITE.COM	VIA ECF
AD HOC GROUP OF EQUITY INTEREST HOLDERS	C/O KILPATRICK TOWNSEND & STOCKTON LLP	ATTN: DAVID M. POSNER & KELLY E. MOYNIHAN	THE GRACE BUILDING 1114 AVENUE OF THE	NEW YORK	NY	10036	DPOSNER@KILPATRICKTOWNSEND.COM KMOYNIHAN@KILPATRICKTOWNSEND.C	VIA ECF VIA E-MAIL
AD HOC GROUP OF EQUITY INTEREST HOLDERS	C/O KILPATRICK TOWNSEND & STOCKTON LLP	ATTN: PAUL M. ROSENBLATT	1100 PEACHTREE STREET NE SUITE 2800	ATLANTA	GA	30309	PROSENBLATT@KILPATRICKTOWNSEND.COM	VIA E-MAIL
PIERCE ROBERTSON	C/O PACHULSKI STANG ZIEHL & JONES LLP	ATTN: RICHARD M. PACHULSKI, ALAN J. KORNFIELD, DEBRA I. GRASSGREEN, AND JASON H. ROSELI	10100 SANTA MONICA BLVD 13TH FLOOR	LOS ANGELES	CA	90067	RPACHULSKI@PSZJLAW.COM AKORNFIELD@PSZJLAW.COM DGRASSGREEN@PSZJLAW.COM JROSELI@PSZJLAW.COM	VIA E-MAIL VIA E-MAIL VIA E-MAIL VIA ECF
STATE OF WASHINGTON	OFFICE OF ATTORNEY GENERAL	ATTN: STEPHEN MANNING, ASSISTANT ATTORNEY GENERAL	GOVERNMENT COMPLIANCE AND ENFORCEMENT DIVISION P.O. BOX 40100	OLYMPIA	WA	98504-4010	STEPHEN.MANNING@ATG.WA.GOV	VIA ECF
MARCUM LLP	MINTZ & GOLD LLP	ATTN: ANDREW R. GOTTESMAN	600 THIRD AVENUE, 25TH	NEW YORK	NY	10016	GOTTESMAN@MINTZANDGOLD.COM	VIA ECF
U.S. SECURITIES & EXCHANGE COMMISSION		ATTN: THERESE A. SCHEUER	100 F STREET, NE	WASHINGTON	DC	20549	SCHEUER@SEC.GOV	VIA E-MAIL
NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES	CONSUMER PROTECTION AND FINANCIAL ENFORCEMENT	ATTN: KEVIN R. PUVALOWSKI, LINDA DONAHUE, JASON D. ST. JOHN	ONE STATE STREET	NEW YORK	NY	10004	KEVIN.PUVALOWSKI@DFS.NY.GOV LINDA.DONAHUE@DFS.NY.GOV JASON.STJOHN@DFS.NY.GOV	VIA E-MAIL VIA E-MAIL VIA ECF
NEW JERSEY BUREAU OF SECURITIES	C/O MCELROY, DEUTSCH, MULVANEY & CARPENTER, LLP	ATTN: VIRGINIA T. SHEA	1300 MT KEMBLE AVENUE PO BOX 2075	MORRISTOWN	NJ	02075	VSHEA@MDMC-LAW.COM	VIA ECF
NEW JERSEY BUREAU OF SECURITIES	C/O MCELROY, DEUTSCH, MULVANEY & CARPENTER, LLP	ATTN: NICOLE LEONARD	225 LIBERTY STREET, 36TH FLOOR	NEW YORK	NY	10281	NLEONARD@MDMC-LAW.COM	VIA ECF
NEW JERSEY BUREAU OF SECURITIES	C/O MCELROY, DEUTSCH, MULVANEY & CARPENTER, LLP	ATTN: JEFFREY BERNSTEIN	570 BROAD STREET, SUITE 1500	NEWARK	NJ	07102	JBERNSTEIN@MDMC-LAW.COM	VIA ECF
USIO, INC.	PULMAN, CAPPUCIO & PULLEN, LLP	ATTN: RANDALL A. PULMAN	2161 NW MILITARY HIGHWAY SUITE 400	SAN ANTONIO	TX	78213	RPULMAN@PULMANLAW.COM	E-MAIL
BAM TRADING SERVICES INC. D/B/A BINANCE.US	LATHAM & WATKINS LLP	ATTN: ADAM J. GOLDBERG, NACIF TAOUSSE, JONATHAN J. WEICHELBAUM	1271 AVENUE OF THE AMERICAS	NEW YORK	NY	10020	ADAM.GOLDBERG@LW.COM NACIF.TAOUSSE@LW.COM JON.WEICHELBAUM@LW.COM	VIA ECF VIA E-MAIL VIA E-MAIL
BAM TRADING SERVICES INC. D/B/A BINANCE.US	LATHAM & WATKINS LLP	ATTN: ANDREW D. SORKIN	555 ELEVENTH STREET, NW SUITE 1000	WASHINGTON	DC	20004	ANDREW.SORKIN@LW.COM	VIA E-MAIL
ATTORNEY FOR THE STATES OF ALABAMA, ARKANSAS, CALIFORNIA, DISTRICT OF COLUMBIA, HAWAII, MAINE, NORTH DAKOTA, OKLAHOMA, AND SOUTH	C/O NATIONAL ASSOCIATION OF ATTORNEYS GENERAL	ATTN: KAREN CORDRY BANKRUPTCY COUNSEL	1850 M ST. NW 12TH FLOOR	WASHINGTON	DC	20036	KCORDRY@NAAG.ORG	VIA ECF
USIO, INC. & FICENTIVE, INC.	RUSKIN MOSCOU FALTSCHEK, P.C.	ATTN: SHERYL P. GUIGLIANO	1425 RXR PLAZA, 15TH FLOOR	UNIONDALE	NY	11556	SGUIGLIANO@RMFPC.COM	VIA ECF
CELSIUS NETWORK LLC	AKIN GUMP STRAUSS HAUER & FELD, LLP	ATTN: MITCHELL P. HURLEY, DEAN I. CHAPMAN, JR.	ONE BRYANT PARK	NEW YORK	NY	10036	MHURLEY@AKINGUMP.COM DCHAPMAN@AKINGUMP.COM	VIA ECF VIA E-MAIL
VOYAGER DIGITAL HOLDINGS, INC., ET AL	PAUL HASTINGS LLP	ATTN: JONATHAN D. CANFIELD	200 PARK AVENUE	NEW YORK	NY	10166	JONCANFIELD@PAULHASTINGS.COM	VIA ECF
VOYAGER DIGITAL HOLDINGS, INC., ET AL	PAUL HASTINGS LLP	ATTN: MATTHEW M. MURPHY, MICHAEL C. WHALEN	71 SOUTH WACKER DRIVE SUITE 4500	CHICAGO	IL	60606	MATTMURPHY@PAULHASTINGS.COM MICHAELC.WHALEN@PAULHASTINGS.COM	VIA E-MAIL VIA E-MAIL
FEDERAL TRADE COMMISSION		ATTN: KATHERINE JOHNSON	600 PENNSYLVANIA AVE., NW MAIL STOP CC-9528	WASHINGTON	DC	20580	KJOHNSON3@FTC.GOV	VIA ECF
OFFICE OF THE ATTORNEY GENERAL OF THE STATE OF NEW YORK	SENIOR ENFORCEMENT COUNSEL INVESTOR PROTECTION BUREAU	ATTN: TANYA TRAKHT	28 LIBERTY STREET 21ST FLOOR	NEW YORK	NY	10005	TANYA.TRAKHT@AG.NY.GOV	VIA ECF

VOYAGER DIGITAL HOLDINGS, INC., ET AL.	KIRKLAND & ELLIS LLP KIRKLAND & ELLIS INTERNATIONAL LLP	ATTN: RAVI SUBRAMANIAN SHANKA	300 NORTH LASALLE	CHICAGO	IL	60654		RAVI.SHANKAR@KIRKLAND.COM	VIA ECF
U.S. SECURITIES & EXCHANGE COMMISSION		ATTN: WILLIAM M. UPTEGROVE	950 EAST PACES FERRY RD., N.E. SUITE 900	ATLANTA	GA	30326		UPTEGROVEW@SEC.GOV	VIA E-MAIL
THE BANK OF NEW YORK MELLON F/K/A THE BANK OF NEW YORK AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF CWALT, INC. ALTERNATIVE LOAN TRUST 2005-38 MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2005-38	MCCALLA RAYMER LEIBERT PIERCE, LLC	ATTN: PHILLIP RAYMOND	420 LEXINGTON AVENUE SUITE 840	NEW YORK	NY	10170		NY_ECF_NOTICES@MCCALLA.COM PHILLIP.RAYMOND@MCCALLA.COM MCCALLAECF@ECF.COURTDRIVE.COM	VIA ECF
UNITED STATES ATTORNEY SOUTHERN DISTRICT OF NEW YORK		ATTN: LAWRENCE H. FOGELMAN, JEAN-DAVID BARNEA, PETER ARONOFF	86 CHAMBERS STREET 3RD FLOOR	NEW YORK	NY	10007		LAWRENCE.FOGELMAN@USDOJ.GOV JEAN-DAVID.BARNEA@USDOJ.GOV PETER.ARONOFF@USDOJ.GOV	VIA ECF
LORI LAPIN JONES	LORI LAPIN JONES PLLC		98 CUTTER MILL ROAD SUITE 255 SOUTH	GREAT NECK	NY	11021		LJONES@JONESPLLC.COM	VIA ECF